

## Key developments during the week

- India Jun trade deficit at \$10.8 bln vs \$11.8 bln a year ago
- India Jun WPI inflation rate (-) 2.40% vs (-) 2.36% a month ago
- India Jun CPI Combined inflation rate 5.40% vs 5.01% in May
- Jaitley says Cabinet approved redevelopment of 400 railway stations
- Cabinet approved power transmission system for 7 states
- SEBI says bourses to have framework to fine brokers for erroneous trade
- PFRDA head says to launch portal to directly enroll pension subscribers
- NPPA extends price control coverage to 29 more drugs, formulations
- Govt to seek bank recapitalisation funds in supplementary demand
- DoT panel says govt can set up oversight process on net neutrality
- Govt says PM to look into states' concerns on land acquisition law
- Govt source says floated Cabinet note to set up infra invest fund
- PM says India should become the human resource capital of the world
- Oil minister says ease of sanctions on Iran positive for India
- Oil minister source says govt caps kerosene subsidy at 12 rupees per litre in FY16
- Moody's sees India steel companies' profit up on better demand over 12 months
- FIPB cleared 23 FDI proposals including Bandhan Financial
- FIPB to meet on Jul 31 to consider 41 FDI proposals
- IT dept wants simpler duty norms for mobile, tablet companies
- OPEC sees 2015 world oil demand up 100,000 bpd vs Jun estimate

INDEX	17-Jul-15	10-Jul-15	Change (in %)
NIFTY	8609.85	8360.55	2.98
SENSEX	28463.31	27661.40	2.90
NSE 500	7148.35	6935.55	3.07
NSE MIDCAP	3437.40	3325.30	3.37
NIFTY JUNIOR	20879.50	20223.75	3.24
BSE SMALLCAP	11716.37	11335.94	3.36
BSE 200	3615.06	3509.53	3.01

INDEX	17-Jul-15	10-Jul-15	Change (in %)
BSE AUTO	18931.68	18403.13	2.87
BSE BANK	21912.18	21472.41	2.05
BSE CAPITAL GOODS	18714.16	18427.92	1.55
BSE CD	11163.09	10721.10	4.12
BSE FMCG	7967.20	7701.64	3.45
BSE HEALTHCARE	17860.87	17055.35	4.72
BSE IT	10678.00	10156.38	5.14
BSE METALS	8998.78	8871.54	1.43
BSE OIL AND GAS	10079.98	9775.30	3.12
BSE PSU	7836.96	7666.37	2.23
BSE REALTY	1411.58	1407.59	0.28
BSE TECK	6070.03	5791.29	4.81

INDEX	17-Jul-15	10-Jul-15	Change (in %)
DOW JONES	18086.45	17760.41	1.84
HANG SENG	25415.27	24901.28	2.06
NIKKEI	20650.92	19779.83	4.40
FTSE	6775.08	6673.38	1.52

## Domestic events week ahead

- Jul 20:** CPI for rural and farm labourers for June, by Labour Bureau.
- Jul 22-23:** Crude, refinery output for June, from petroleum ministry.
- Jul 23:** Rainfall for week to Jul 22, by IMD.

Source: NW18

## Global events week ahead

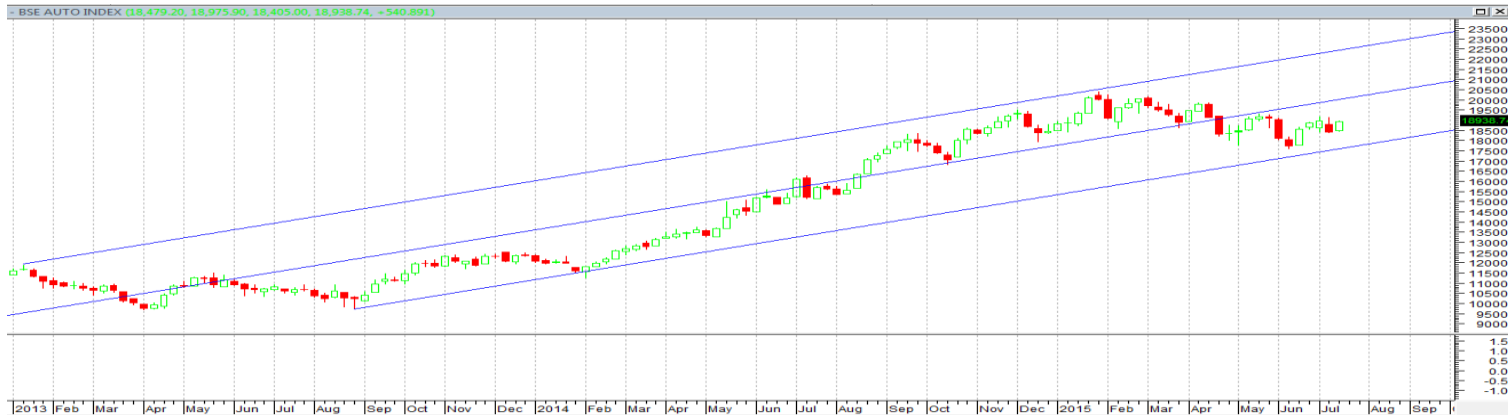
- Jul 20:** German PPI m/m, Europe Current Account, German Buba Monthly Report
- Jul 21:** UK Public Sector Net Borrowing
- Jul 22:** UK MPC Official Bank Rate Votes, UK MPC Asset Purchase Facility Votes, Italian Retail Sales m/m, US Existing Home Sales, US Crude Oil Inventories
- Jul 23:** Japan Trade Balance, Spanish Unemployment Rate, UK Retail Sales m/m, US Unemployment Claims, Europe Consumer Confidence
- Jul 24:** Japan Flash Manufacturing PMI, China Markit Flash Manufacturing PMI, French Flash Manufacturing PMI, French Flash Services PMI, German Flash Manufacturing PMI, German Flash Services PMI, Europe Flash Manufacturing PMI, Europe Flash Services PMI, US Flash Manufacturing PMI, US New Home Sales



### Weekly Sectoral Technical Outlook

**BSE Auto Index**

**CMP: 18938**



**BSE Auto**

We reiterate our earlier view that the current price action suggests that this is a pullback rally in a lower top lower bottom formation. At present there is no clear pattern to go long in this sector. However, aggressive traders can initiate long at current level with strict stop loss of 18350. On the upside it can test 19180 – 19500 levels. Any close above 19180 would negate the bearish lower top lower bottom formation.

**BSE Bankex**

**CMP: 21194**



**BSE Bankex**

We are observing that prices have closed above the supply zone. This suggest further upside momentum. However, those gone long should trial the stop loss to 21150. On the upside, this sector can test 21300 -21500 – 21700 levels.



**BSE Metal Index**

**CMP: 9010**

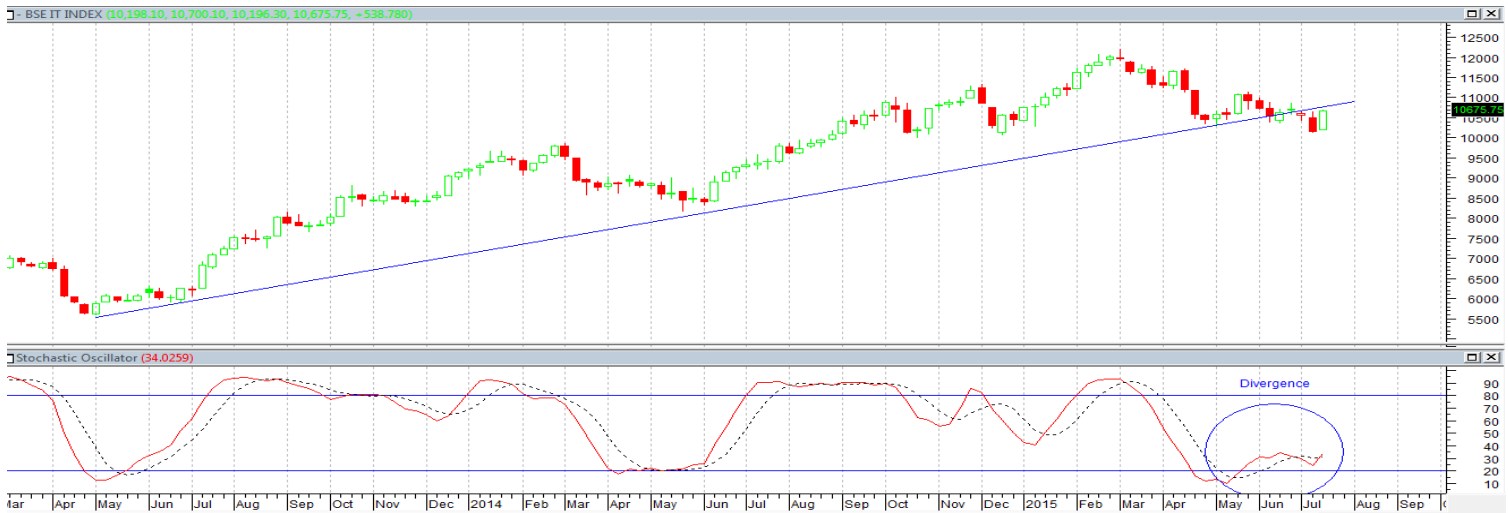


**BSE Metal Index**

At present, prices have tested the demand zone and formed a positive candle. Hence a bounce from current level cannot be ruled out. However, aggressive traders can go long at current level with a stop loss of 8750 for a bounce up to 9000 – 9300 levels.

**BSE IT**

**CMP: 10156**



**BSE IT**

At present we are a positive divergence in “Stochastic momentum oscillator”. This suggests momentum on the upside. One should go long in this sector with a stop loss of 10180 for a target 10900 – 11000 – 11500 levels.



## Weekly Technicals of Key Companies –

Company	Closing 17-Jul-15	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ACC	1486	1486.5	1510	1534	1462.5	1439
AMBUJACEM	250.6	249.5	258.4	266.2	241.7	232.8
ASIANPAINT	825.4	827.67	852.03	878.67	801.03	776.67
AXISBANK	602.1	595.23	620.32	638.53	577.02	551.93
BAJAJ-AUTO	2529.45	2512.22	2584.83	2640.22	2456.83	2384.22
BANKBARODA	156.25	155.88	158.47	160.68	153.67	151.08
BHARTIARTL	425.85	425.08	430.77	435.68	420.17	414.48
BHEL	286.55	279.87	294.48	302.42	271.93	257.32
BOSCHLTD	23758.3	23508.42	24084.88	24411.47	23181.83	22605.37
BPCL	939.65	923.42	966.83	994.02	896.23	852.82
CAIRN	170.75	170.5	174.25	177.75	167	163.25
CIPLA	685.2	674.95	697.95	710.7	662.2	639.2
COALINDIA	430.15	429.15	442.2	454.25	417.1	404.05
DRREDDY	3877.05	3822.15	3943.3	4009.55	3755.9	3634.75
GAIL	371.8	370.67	379.63	387.47	362.83	353.87
GRASIM	3696.9	3665.83	3755.07	3813.23	3607.67	3518.43
HCLTECH	955.4	954.33	974.07	992.73	935.67	915.93
HDFC	1326.65	1327.03	1372.02	1417.38	1281.67	1236.68
HDFCBANK	1110.55	1105.77	1126.53	1142.52	1089.78	1069.02
HEROMOTOCO	2649.4	2625.83	2701.57	2753.73	2573.67	2497.93
HINDALCO	107.2	105.87	109.58	111.97	103.48	99.77
HINDUNILVR	924.3	918.92	947.33	970.37	895.88	867.47
ICICIBANK	317.45	316.83	321.62	325.78	312.67	307.88
IDEA	181.4	179.48	184.92	188.43	175.97	170.53
INDUSINDBK	935.85	923.22	951.38	966.92	907.68	879.52
INFY	1001.85	980.13	1026.22	1050.58	955.77	909.68
ITC	322.3	318.38	327.82	333.33	312.87	303.43
KOTAKBANK	733.15	726.38	749.77	766.38	709.77	686.38
LT	1871.6	1867.87	1891.73	1911.87	1847.73	1823.87
LUPIN	1973	1940.38	2015.62	2058.23	1897.77	1822.53
M&M	1296.6	1283.1	1315.2	1333.8	1264.5	1232.4
MARUTI	4193	4120.65	4301.3	4409.6	4012.35	3831.7
NMDC	113.7	114.33	115.77	117.83	112.27	110.83
NTPC	135.55	133.48	137.87	140.18	131.17	126.78
ONGC	292.8	292.12	296.58	300.37	288.33	283.87
PNB	144.8	144.9	147.4	150	142.3	139.8
POWERGRID	141.2	140	142.95	144.7	138.25	135.3
RELIANCE	1021.7	1016	1036.85	1052	1000.85	980
SBIN	271.1	270.87	274.58	278.07	267.38	263.67
SUNPHARMA	947.65	936.73	967.92	988.18	916.47	885.28
TATAMOTORS	398.05	395.23	409.52	420.98	383.77	369.48
TATAPOWER	75.9	74.75	78	80.1	72.65	69.4
TATASTEEL	284.05	283.25	287.5	290.95	279.8	275.55
TCS	2564.4	2536.63	2597.87	2631.33	2503.17	2441.93
TECHM	502.15	492.52	515.43	528.72	479.23	456.32
ULTRACEMCO	3223.6	3197.53	3274.07	3324.53	3147.07	3070.53
VEDL	145.55	145.67	148.73	151.92	142.48	139.42
WIPRO	568.35	566.48	583.87	599.38	550.97	533.58
YESBANK	824.55	816.18	844.37	864.18	796.37	768.18
ZEEL	377.3	374.53	388.67	400.03	363.17	349.03

Source: Iris Software

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