

Tuesday, 1 January 2019

DOMESTIC MARKET ACTIVITY AS ON 31-12-2018

Currency Pairs	Open Interest	% Chg	Total Trade Volume	% Chg	No of Contracts Traded	% Chg
USDINR	N.A	N.A	N.A	N.A	N.A	N.A
EURINR	N.A	N.A	N.A	N.A	N.A	N.A
GBPINR	N.A	N.A	N.A	N.A	N.A	N.A
JPYINR	N.A	N.A	N.A	N.A	N.A	N.A

CURRENCY UPDATES

- DOLLAR INDEX-** The dollar edged lower in thin year-end trading on Monday, as increased risk appetite weighed on demand for safe haven currencies, but the greenback remained on pace for its strongest annual performance in three years. The dollar index .DXY , which tracks the greenback versus the euro, yen, sterling and three other currencies, was down 0.15 percent on Monday. "The U.S. dollar is heading into the end of the calendar year on the defensive as global stocks — bearing in mind that some markets are done for the year already — perk up following positive comments on U.S.-China trade from President Trump," Shaun Osborne, chief FX strategist at Scotiabank in Toronto, said in a note. Share and commodity prices rose worldwide as hints of progress on the Sino-U.S. trade standoff provided optimism in what has been a punishing end of year for markets globally. sentiment brightened slightly when U.S. President Donald Trump said he held a "very good call" with China's President Xi Jinping on Saturday to discuss trade and claimed "big progress" was being made.
- EUR/USD -** Amid a lack of significant fundamental drivers and the thin holiday markets, the EUR/USD pair fluctuates in a tight 40-pip range on Monday and clings to small daily gain above the 1.14 mark. As of writing, the pair was up 10 pips on the day at 1.1450. The only driver of the pair's price action seems to be the greenback's market valuation today. After failing to hold above the 97 mark last week, the US Dollar Index extended its slide on Monday and touched its lowest level since late November at 96.12. With the 10-year US T-bond losing more than 1.7% and slumping to its lowest level since February below 2.7%, the greenback struggled to stage a recovery and was last seen down 0.23% on the day at 96.17.

TECHNICAL LEVELS

Currency Pairs	Fut. Closed	% Chg	S2	S1	Pivot	R1	R2
USD-INR	69.90	-0.37	-	-	-	-	-
EUR-INR	80.32	-0.41	-	-	-	-	-
GBP-INR	89.34	+0.20	-	-	-	-	-
JPY-INR	63.61	-0.13	-	-	-	-	-

CURRENCY IN FOCUS

EUR-INR (Jan)

NCFEUR 1st(NCFEURC1)2018/12/23 - Weekly B:80.0050 A:80.0200
O 80.0550 H 80.1550 L 79.6850 C 80.0200 V 74,160 T 0 | 35,690 -0.2425 -0.30%



Technical Strategy: Trading Range 80.00-81.20.

Major Economic Data and Events Schedule For 01-01-2019

Time	Currency	Economic Indicators	Forecast	Previous	Possible Impact
-	-	No major release	-	-	-

Impact - High Medium Low

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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