

Friday, 1st -Feb, 2019

Indian Indices	Last Price	(%) Chg
BSE	10830	1.68%
NSE	36256	--
World Indices	Last Price	(%) Chg
Dow Jones	24999.00	-0.1%
Nasdaq	7281.00	1.4%
Nikkei	20797.24	0.11%
Hang Seng	27940.76	-0.03%
FTSE	6968.85	0.39%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1317.80	-0.14
Silver (\$/Ounce)	15.98	-0.54
Crude (\$/BBL)	53.73	-0.11
Aluminium spot (\$/mt)	--	--
Copper SPOT (\$/mt)	--	--
Lead Spot (\$/MT)	--	--
Natural gas \$/MMBtu	2.83	0.50
Currency	Last Price	(%) Chg
USD-INR	--	--
EUR-INR	--	--
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	--	--

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Axis bank	689	726	Ashok leyland	81	79
Wipro	369	370	Lakshmi mach	5376	5250
--	--	--	Hero Moto	2612	2561
--	--	--	Grasim	722	715
--	--	--	Gruh	208	204

Source: BSE

Market Technical Outlook

On 31/01/2019 markets opened higher and momentum on the upside intensified as the day progressed which led the indices to close near days high. On the sectorial front IT, Bankex, Capital Goods, Consumer Durable, Metal and Auto led the rally. The advance decline ratio was in favour of advancing counter (Advances= 1421 Declines= 1143).

Pattern Formation: On the Daily Chart we are observing a strong bull candle which suggests that momentum on the upside is likely to continue.

Outlook: The current price action clearly suggests that momentum on the upside is likely to continue. In coming trading session if nifty for first hour trade above 10850 level then it is likely to test 10900 – 10930 levels. On the downside, 10780 – 10730 levels may act as resistance for the day

We maintain our stance that pullback rally is likely to extend its gains. Since prices have crossed 10780 level the weekly trend now has turned up. Hence, cautiously positive approach should be maintained at current levels.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Sunteck Realty	344	434	Buy
Indusind Bank	1506	1720	Accumulate
Bajaj Auto	2555	2736	Hold

News for stocks under our Fundamental coverage

Hero Motocorp	Net Revenues stood at Rs78.6bn (+8 YoY/-14% QoQ).Reported EBITDA margin at 14.0% (-180 bps YoY / -120 bps QoQ). EBITDA at Rs11 bn (-5% YoY/-20% QoQ).Net Profit stood at Rs7.6 bn (-5% YoY/ -21% QoQ).
TCS	Tata Consultancy Services (TCS) has successfully completed the first phase of a large cloud-based sales transformation program for Infineon Technologies AG (Infineon), a world leader in semiconductor solutions, to help the company pursue accelerated sales growth
Natco Pharma	Natco Pharma and Alvogen Pine Brook LLC, USA, have submitted Abbreviated New Drug Application (ANDA) containing a paragraph IV certification with the US Food and Drug Administration (USFDA) for generic version of Ibrutinib Tablets

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	2765
Stock Futures	Net Buy	1160
Net Future Position	Net Buy	3925
Index Options	Net Buy	3437
Stock Options	Net Buy	782
Net Options Position	Net Buy	4219
FII In cash Segment	Net Buy	3006
DII In cash Segment	Net Sell	-1634
Net Cash Position	Net Buy	1372

Technical Levels for Nifty 50 Companies

Company	Closing 31-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	339	337	344	348	332	325
ASIAN PAINT	1413	1406	1421	1430	1397	1382
AXIS BANK	723	713	737	751	699	675
BAJAJ-AUTO	2555	2529	2596	2637	2487	2420
BAJAJ FINSV	6092	6137	6224	6356	6005	5918
BAJFINANCE	2575	2570	2613	2652	2531	2488
BHARTIARTL	306	307	310	314	303	299
BPCL	345	345	352	358	339	332
CIPLA	517	514	523	529	508	498
COALINDIA	225	225	227	230	223	221
DRREDDY	2721	2700	2749	2778	2672	2623
EICHERMOT	19006	19007	19178	19350	18835	18664
GAIL	332	330	337	341	325	318
GRASIM	721	723	731	742	713	704
HCLTECH	1005	1005	1023	1041	987	969
HDFC	1922	1914	1950	1978	1886	1850
HDFCBANK	2080	2064	2106	2132	2038	1996
HEROMOTOCO	2614	2603	2645	2677	2572	2530
HINDALCO	209	208	211	213	205	202
HINDPETRO	234	233	237	241	229	225
HINDUNILVR	1763	1758	1780	1797	1741	1718
IBULHSGFIN	665	668	688	712	645	625
ICICIBANK	364	365	376	388	353	343
INDUSINDBK	1506	1500	1526	1547	1479	1452
INFRATEL	292	291	297	303	286	280
INFY	750	742	759	768	733	717
IOC	137	136	139	142	133	130
ITC	279	277	281	283	275	271
JSWSTEEL	275	272	278	282	269	263
KOTAKBANK	1256	1242	1273	1291	1225	1194
LT	1314	1311	1325	1336	1300	1286
M&M	680	679	684	689	674	668
MARUTI	6641	6587	6714	6787	6514	6387
NTPC	140	140	141	142	139	138
ONGC	141	141	143	145	139	138
POWERGRID	189	189	191	194	186	184
RELIANCE	1227	1219	1238	1248	1209	1191
SBIN	294	292	296	299	290	285
SUNPHARMA	423	423	432	440	414	405
TATAMOTORS	181	180	185	188	177	172
TATASTEEL	477	474	481	486	470	463
TCS	2014	2006	2028	2041	1993	1972
TECHM	732	729	740	748	721	710
TITAN	996	987	1008	1021	975	954
ULTRACEMCO	3519	3497	3562	3605	3454	3389
UPL	787	780	796	806	771	755
VEDL	197	196	199	201	195	192
WIPRO	369	368	373	376	365	360
YESBANK	194	196	201	208	189	183
ZEEL	380	378	393	406	365	349

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 1-2-2019

NIL.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
31-Jan-19	ROLTA	UNION BANK OF INDIA	S	1378515	5.12
31-Jan-19	SABTN	UNION BANK OF INDIA	S	229152	4.09

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
31-Jan-19	TV Vision Limited	UNION BANK OF INDIA	SELL	190305	3.20

 Note- Executed on 31st Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

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