

Tuesday, 01st Feb 2022

<-----Margins----->

<-Percent-> <-----Per Share-----> <-----Per Lot----->

<u>SCRIP NAME</u>	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	19.54	3.5	23.04	192.91	34.56	227.47	163973.5	29372.18	193345.7	850
ABB	18.13	3.5	21.63	419.59	81.01	500.6	104897.5	20252.75	125150.3	250
ABBOTINDIA	15.07	3.5	18.57	2434.13	565.47	2999.6	60853.25	14136.76	74990.01	25
ABCAPITAL	23.2	3.5	26.7	27.4	4.13	31.53	120560	18187.4	138747.4	4400
ABFRL	22.26	3.5	25.76	65.63	10.32	75.95	170638	26831.35	197469.4	2600
ACC	14.77	3.5	18.27	337.38	79.95	417.33	84345	19987.63	104332.6	250
ADANIENT	26.19	3.5	29.69	451.03	60.28	511.31	225515	30140.25	255655.3	500
ADANIPORTS	20.49	18.5	38.99	147.44	133.14	280.58	184300	166419.1	350719.1	1250
ALKEM	14.37	3.5	17.87	504.65	122.93	627.58	100930	24586.45	125516.5	200
AMARAJABAT	15	3.5	18.5	92.88	21.68	114.56	92880	21675.5	114555.5	1000
AMBUJACEM	21.9	3.5	25.4	80.29	12.83	93.12	120435	19249.13	139684.1	1500
APLLTD	18.1	3.5	21.6	137.22	26.53	163.75	96054	18571	114625	700
APOLLOHOSP	21.82	3.5	25.32	973.58	156.16	1129.74	121697.5	19520.38	141217.9	125
APOLLOTYRE	20.57	3.5	24.07	44.76	7.62	52.38	111900	19044.38	130944.4	2500
ASHOKLEY	28.71	3.5	32.21	38.23	4.66	42.89	172035	20971.13	193006.1	4500
ASIANPAINT	14.64	3.5	18.14	462.19	110.5	572.69	69328.5	16575.04	85903.54	150
ASTRAL	21.67	3.5	25.17	468.28	75.65	543.93	128777	20802.51	149579.5	275
ATUL	17.52	3.5	21.02	1666.9	333.01	1999.91	125017.5	24975.69	149993.2	75
AUBANK	24.27	3.5	27.77	318	45.86	363.86	159000	22930.25	181930.3	500
AUROPHARMA	29.83	3.5	33.33	189.82	22.27	212.09	142365	16704.19	159069.2	750
AXISBANK	21.19	3.5	24.69	164.25	27.13	191.38	197100	32554.2	229654.2	1200
BAJAJ-AUTO	17.51	3.5	21.01	624.72	124.87	749.59	156180	31218.69	187398.7	250
BAJAJFINSV	25.25	3.5	28.75	3975.24	550.99	4526.23	198762	27549.38	226311.4	50
BAJFINANCE	20.8	3.5	24.3	1459.49	245.55	1705.04	182436.3	30693.25	213129.5	125
BALKRISIND	19.26	3.5	22.76	451.33	82	533.33	90266	16400.65	106666.7	200
BALRAMCHIN	27.03	3.5	30.53	114.39	14.81	129.2	183024	23696.4	206720.4	1600
BANDHANBNK	41.46	3.5	44.96	131.29	11.08	142.37	236322	19952.1	256274.1	1800
BANKBARODA	33.94	3.5	37.44	36.62	3.78	40.4	428454	44185.05	472639.1	11700
BANKNIFTY	13.65	2	15.65	5203.24	762.28	5965.52	130081	19056.88	149137.9	25
BATAINDIA	17.03	3.5	20.53	352.36	72.43	424.79	193798	39837.88	233635.9	550
BEL	20.63	3.5	24.13	43.16	7.32	50.48	164008	27830.25	191838.3	3800
BERGEPAIN	15.18	3.5	18.68	109.81	25.32	135.13	120791	27852.83	148643.8	1100
BHARATFORG	20.6	3.5	24.1	152.05	25.84	177.89	114037.5	19377.75	133415.3	750
BHARTIARTL	21.38	3.5	24.88	156.27	25.58	181.85	148456.5	24304.09	172760.6	950
BHEL	28.04	8.75	36.79	16.35	5.1	21.45	171675	53563.13	225238.1	10500
BIOCON	19.71	3.5	23.21	72.77	12.92	85.69	167371	29720.6	197091.6	2300
BOSCHLTD	18.97	3.5	22.47	3133.24	578.05	3711.29	156662	28902.74	185564.7	50
BPCL	41.42	3.5	44.92	161.38	13.64	175.02	290484	24544.8	315028.8	1800
BRITANNIA	17.47	3.5	20.97	620.35	124.3	744.65	124070	24860.85	148930.9	200
BSOFT	25.32	3.5	28.82	120.71	16.68	137.39	156923	21687.58	178610.6	1300
CADILAH	16.83	3.5	20.33	68.48	14.25	82.73	75328	15669.5	90997.5	1100
CANBK	24.94	3.5	28.44	63.12	8.86	71.98	340848	47826.45	388674.5	5400
CANFINHOME	21.19	3.5	24.69	131.17	21.67	152.84	127890.8	21128.49	149019.2	975

CHAMBLFERT	24.47	3.5	27.97	105.26	15.06	120.32	157890	22585.5	180475.5	1500
CHOLAFIN	25.43	3.5	28.93	160.55	22.1	182.65	200687.5	27621.56	228309.1	1250
CIPLA	18.99	3.5	22.49	179.46	33.08	212.54	116649	21504.44	138153.4	650
COALINDIA	19.96	3.5	23.46	32.01	5.61	37.62	134442	23571.45	158013.5	4200
COFORGE	44.3	3.5	47.8	2095.36	165.55	2260.91	209536	16554.83	226090.8	100
COLPAL	14.22	3.5	17.72	203.12	49.98	253.1	71092	17492.39	88584.39	350
CONCOR	30.27	3.5	33.77	195.55	22.61	218.16	156440	18090.8	174530.8	800
COROMANDEL	15.3	3.5	18.8	119.68	27.38	147.06	74800	17113.91	91913.91	625
CROMPTON	16.8	3.5	20.3	71.18	14.83	86.01	78298	16308.6	94606.6	1100
CUB	17.99	3.5	21.49	25.9	5.04	30.94	88060	17130.05	105190.1	3400
CUMMINSIND	17.45	3.5	20.95	162.93	32.67	195.6	97758	19603.5	117361.5	600
DABUR	14.19	3.5	17.69	76.53	18.87	95.4	95662.5	23587.81	119250.3	1250
DALBHARAT	20.2	3.5	23.7	358.41	62.1	420.51	89602.5	15525.13	105127.6	250
DEEPAKNTR	24.33	3.5	27.83	543.68	78.2	621.88	135920	19550.13	155470.1	250
DELTACORP	26.79	3.5	30.29	74.65	9.75	84.4	171695	22435.35	194130.4	2300
DIVISLAB	15.89	3.5	19.39	643.47	141.74	785.21	64347	14173.78	78520.78	100
DIXON	22.19	3.5	25.69	979.48	154.47	1133.95	122435	19308.63	141743.6	125
DLF	24.08	3.5	27.58	94.33	13.71	108.04	155644.5	22623.56	178268.1	1650
DRREDDY	14.19	3.5	17.69	613.53	151.28	764.81	76691.25	18910.06	95601.31	125
EICHERMOT	19.3	3.5	22.8	511.94	92.86	604.8	179179	32501.7	211680.7	350
ESCORTS	20.36	3.5	23.86	377.17	64.85	442.02	207443.5	35669.29	243112.8	550
EXIDEIND	23.11	3.5	26.61	39.78	6.02	45.8	143208	21684.6	164892.6	3600
FEDERALBNK	25.59	3.5	29.09	25.82	3.53	29.35	258200	35315	293515	10000
FSL	27.18	3.5	30.68	42.44	5.47	47.91	110344	14209.65	124553.7	2600
GAIL	37.64	3.5	41.14	54.28	5.05	59.33	331108	30786.7	361894.7	6100
GLENMARK	36.42	3.5	39.92	178.1	17.12	195.22	204815	19682.25	224497.3	1150
GMRINFRA	23.77	3.5	27.27	10.03	1.48	11.51	225675	33232.5	258907.5	22500
GNFC	24.59	3.5	28.09	115.9	16.5	132.4	150670	21444.15	172114.2	1300
GODREJCP	19.01	3.5	22.51	169.59	31.22	200.81	84795	15608.25	100403.3	500
GODREJPROP	24.04	3.5	27.54	412.73	60.1	472.83	134137.3	19531.44	153668.7	325
GRANULES	22.3	3.5	25.8	67.94	10.66	78.6	105307	16529.98	121837	1550
GRASIM	21.68	3.5	25.18	375	60.54	435.54	178125	28757.09	206882.1	475
GSPL	18.32	3.5	21.82	55.31	10.57	65.88	94027	17966.03	111993	1700
GUJGASLTD	18.38	3.5	21.88	124.27	23.66	147.93	155337.5	29577.19	184914.7	1250
HAL	19.17	3.5	22.67	274.32	50.08	324.4	130302	23787.88	154089.9	475
HAVELLS	17.87	3.5	21.37	211.91	41.51	253.42	105955	20753.25	126708.3	500
HCLTECH	19.93	3.5	23.43	220.14	38.65	258.79	154098	27057.8	181155.8	700
HDFC	22.35	3.5	25.85	565.95	88.64	654.59	169785	26593.35	196378.4	300
HDFCAMC	15.6	3.5	19.1	344.78	77.38	422.16	68956	15475.6	84431.6	200
HDFCBANK	14.24	3.5	17.74	211.84	52.08	263.92	116512	28644	145156	550
HDFCLIFE	18.84	3.5	22.34	117.77	21.88	139.65	129547	24068.28	153615.3	1100
HEROMOTOCO	18.01	3.5	21.51	478.58	93.03	571.61	143574	27908.48	171482.5	300
HINDALCO	23.75	3.5	27.25	116.6	17.19	133.79	125345	18473.88	143818.9	1075
HINDCOPPER	30.72	3.5	34.22	38.12	4.34	42.46	163916	18677.05	182593.1	4300
HINDPETRO	31.18	3.5	34.68	98.32	11.04	109.36	265464	29800.58	295264.6	2700
HINDUNILVR	14.19	3.5	17.69	324.21	79.95	404.16	97263	23983.58	121246.6	300
HONAUT	16.82	3.5	20.32	7181.04	1494.07	8675.11	107715.6	22411.02	130126.6	15
IBULHSGFIN	33.1	7	40.1	69.92	14.79	84.71	216752	45841.25	262593.3	3100
ICICIBANK	18.13	3.5	21.63	143.64	27.73	171.37	197505	38134.25	235639.3	1375
ICICIGI	15.83	3.5	19.33	217.56	48.1	265.66	92463	20443.46	112906.5	425
ICICIPRULI	30.9	3.5	34.4	173.58	19.66	193.24	130185	14745.94	144930.9	750
IDEA	46.7	3.5	50.2	5.02	0.38	5.4	351400	26337.5	377737.5	70000
IDFC	27.02	3.5	30.52	17.56	2.28	19.84	175600	22750	198350	10000
IDFCFIRSTB	43.56	3.5	47.06	20.45	1.64	22.09	226995	18240.08	245235.1	11100
IEX	24.11	3.5	27.61	56.8	8.24	65.04	213000	30915.94	243915.9	3750

IGL	19.42	3.5	22.92	76.68	13.82	90.5	105435	18997.34	124432.3	1375
INDHOTEL	23.49	3.5	26.99	50.88	7.58	58.46	204639.4	30490.78	235130.1	4022
INDIACEM	24.94	3.5	28.44	55.79	7.83	63.62	161791	22705.55	184496.6	2900
INDIAMART	26.98	3.5	30.48	1316.97	170.83	1487.8	98772.75	12812.36	111585.1	75
INDIGO	20.98	3.5	24.48	390.31	65.1	455.41	97577.5	16275	113852.5	250
INDUSINDBK	26.07	3.5	29.57	227.77	30.57	258.34	204993	27516.83	232509.8	900
INDUSTOWER	31.56	3.5	35.06	79.81	8.85	88.66	223468	24784.2	248252.2	2800
INFY	14.22	3.5	17.72	247.56	60.91	308.47	74268	18273.68	92541.68	300
INTELLECT	28.14	3.5	31.64	217.12	27.01	244.13	162840	20255.81	183095.8	750
IOC	18.27	3.5	21.77	22.32	4.28	26.6	145080	27800.5	172880.5	6500
IPCALAB	17.04	3.5	20.54	176.08	36.18	212.26	79236	16279.2	95515.2	450
IRCTC	26.98	3.5	30.48	234.69	30.45	265.14	205353.8	26643.75	231997.5	875
ITC	18.8	3.5	22.3	40.54	7.55	48.09	129728	24152.8	153880.8	3200
JINDALSTEL	26.6	18.5	45.1	102.75	71.47	174.22	256875	178686.9	435561.9	2500
JKCEMENT	19.24	3.5	22.74	636.36	115.75	752.11	111363	20255.68	131618.7	175
JSWSTEEL	22.75	3.5	26.25	143.72	22.11	165.83	194022	29845.46	223867.5	1350
JUBLFOOD	38.4	3.5	41.9	1305.01	118.94	1423.95	163126.3	14867.34	177993.6	125
KOTAKBANK	24.89	3.5	28.39	464.24	65.29	529.53	185696	26114.9	211810.9	400
L&TFH	22.35	3.5	25.85	16.76	2.63	19.39	149566.2	23425.5	172991.7	8924
LALPATHLAB	21.08	3.5	24.58	612.63	101.74	714.37	76578.75	12717.25	89296	125
LAURUSLABS	22.29	3.5	25.79	112.4	17.65	130.05	101160	15880.73	117040.7	900
LICHSGFIN	27.01	3.5	30.51	104.51	13.54	118.05	209020	27083	236103	2000
LT	15.68	3.5	19.18	299.98	66.95	366.93	172488.5	38494.09	210982.6	575
LTI	21.06	3.5	24.56	1324.88	220.15	1545.03	198732	33021.98	231754	150
LTTTS	22.62	3.5	26.12	1061.66	164.26	1225.92	212332	32851	245183	200
LUPIN	18.57	3.5	22.07	169	31.85	200.85	143650	27069.53	170719.5	850
M&M	26.77	3.5	30.27	237.22	31.02	268.24	166054	21710.68	187764.7	700
M&MFIN	24.48	3.5	27.98	39.54	5.65	45.19	158160	22617	180777	4000
MANAPPURAM	28.36	3.5	31.86	44.6	5.5	50.1	133800	16511.25	150311.3	3000
MARICO	14.37	3.5	17.87	68.81	16.75	85.56	68810	16754.5	85564.5	1000
MARUTI	22.95	3.5	26.45	1974	301.01	2275.01	197400	30100.88	227500.9	100
MCDOWELL-N	16.96	3.5	20.46	147.27	30.39	177.66	184087.5	37988.13	222075.6	1250
MCX	20.65	3.5	24.15	318.16	53.93	372.09	111356	18876.03	130232	350
METROPOLIS	22.2	3.5	25.7	559.49	88.19	647.68	111898	17638.95	129537	200
MFSL	24.6	3.5	28.1	232.11	33.02	265.13	150871.5	21464.63	172336.1	650
MGL	21.26	3.5	24.76	172.76	28.45	201.21	103656	17067.75	120723.8	600
MINDTREE	23.61	3.5	27.11	947.55	140.44	1087.99	189510	28088.2	217598.2	200
MOTHERSUMI	24.31	3.5	27.81	43.75	6.3	50.05	153125	22043.88	175168.9	3500
MPHASIS	19.93	3.5	23.43	620.88	109.01	729.89	108654	19076.62	127730.6	175
MRF	15.72	3.5	19.22	11394.46	2536.36	13930.82	113944.6	25363.63	139308.2	10
MUTHOOTFIN	23.93	3.5	27.43	350.31	51.25	401.56	131366.3	19217.63	150583.9	375
NAM-INDIA	20.04	3.5	23.54	68.65	11.99	80.64	109840	19188.4	129028.4	1600
NATIONALUM	28.35	3.5	31.85	30.8	3.8	34.6	261800	32323.38	294123.4	8500
NAUKRI	22.5	3.5	26	1104.21	171.74	1275.95	138026.3	21467.91	159494.2	125
NAVINFLUOR	22.94	3.5	26.44	896.36	136.77	1033.13	201681	30773.14	232454.1	225
NBCC	24.93	3.5	28.43	11.64	1.63	13.27	139680	19614	159294	12000
NESTLEIND	14.21	3.5	17.71	2640.98	650.71	3291.69	66024.5	16267.69	82292.19	25
NIFTY	9.75	2	11.75	1693.35	347.24	2040.59	84667.5	17361.95	102029.5	50
NMDC	22.05	3.5	25.55	30.61	4.86	35.47	205087	32548.6	237635.6	6700
NTPC	21.12	3.5	24.62	29.23	4.84	34.07	166611	27610.8	194221.8	5700
OBEROIRLTY	24.63	3.5	28.13	225.88	32.1	257.98	158116	22471.4	180587.4	700
OFSS	16.93	3.5	20.43	596.91	123.39	720.3	74613.75	15423.63	90037.38	125
ONGC	48.1	3.5	51.6	82.16	5.98	88.14	632632	46030.6	678662.6	7700
PAGEIND	18.53	3.5	22.03	7878.39	1487.99	9366.38	236351.7	44639.65	280991.4	30
PEL	45.87	3.5	49.37	1102.22	84.09	1186.31	303110.5	23125.99	326236.5	275

PERSISTENT	19.99	3.5	23.49	879.53	154.02	1033.55	131929.5	23102.36	155031.9	150
PETRONET	23.74	3.5	27.24	50.94	7.51	58.45	152820	22527.75	175347.8	3000
PFC	22.27	3.5	25.77	26.92	4.23	31.15	166904	26235.3	193139.3	6200
PFIZER	15.45	3.5	18.95	701.71	158.99	860.7	87713.75	19873.22	107587	125
PIDILITIND	15.7	3.5	19.2	385.98	86.07	472.05	96495	21516.25	118011.3	250
PIIND	19.34	3.5	22.84	472.25	85.48	557.73	118062.5	21370.13	139432.6	250
PNB	32.46	7	39.46	13.55	2.92	16.47	216800	46760	263560	16000
POLYCAB	19.11	3.5	22.61	479.79	87.89	567.68	143937	26366.03	170303	300
POWERGRID	15.43	3.5	18.93	33.23	7.54	40.77	177215.6	40196.15	217411.7	5333
PVR	22.87	3.5	26.37	363.48	55.64	419.12	147936.4	22643.85	170580.2	407
RAIN	26.7	3.5	30.2	57.69	7.56	65.25	144225	18908.75	163133.8	2500
RAMCOCEM	17.54	3.5	21.04	151.2	30.18	181.38	128520	25650.45	154170.5	850
RBLBANK	30.34	3.5	33.84	45.15	5.21	50.36	130935	15103.2	146038.2	2900
RECLTD	18.96	3.5	22.46	25.94	4.79	30.73	155640	28728	184368	6000
RELIANCE	18.64	3.5	22.14	445.82	83.73	529.55	111455	20931.75	132386.8	250
SAIL	38.32	7	45.32	37.42	6.84	44.26	177745	32468.63	210213.6	4750
SBICARD	17.43	3.5	20.93	153.49	30.82	184.31	76745	15409.63	92154.63	500
SBILIFE	23.9	3.5	27.4	295.9	43.32	339.22	221925	32493.56	254418.6	750
SBIN	31.69	3.5	35.19	170.76	18.86	189.62	256140	28292.25	284432.3	1500
SHREECEM	15.36	3.5	18.86	3734.59	851.17	4585.76	93364.75	21279.26	114644	25
SIEMENS	17.06	3.5	20.56	397.76	81.63	479.39	109384	22447.43	131831.4	275
SRF	20.46	3.5	23.96	492.78	84.29	577.07	184792.5	31606.97	216399.5	375
SRTRANSFIN	25.11	3.5	28.61	309.86	43.18	353.04	123944	17273.9	141217.9	400
STAR	24.41	3.5	27.91	96.73	13.87	110.6	87057	12480.3	99537.3	900
SUNPHARMA	20.65	3.5	24.15	171.53	29.08	200.61	120071	20354.6	140425.6	700
SUNTV	18.65	18.5	37.15	92.65	91.9	184.55	138975	137848.1	276823.1	1500
SYNGENE	16.66	3.5	20.16	95.27	20.01	115.28	80979.5	17009.56	97989.06	850
TATACHEM	20.69	3.5	24.19	194.1	32.83	226.93	194100	32828.25	226928.3	1000
TATACOMM	21.15	3.5	24.65	271.98	45.02	317	108792	18006.8	126798.8	400
TATACONSUM	23.6	3.5	27.1	171.9	25.49	197.39	116032.5	17204.91	133237.4	675
TATAMOTORS	26.72	3.5	30.22	138.27	18.11	156.38	394069.5	51610.65	445680.2	2850
TATAPOWER	24.76	3.5	28.26	61.21	8.65	69.86	413167.5	58412.81	471580.3	6750
TATASTEEL	28.22	3.5	31.72	306.93	38.06	344.99	130445.3	16176.56	146621.8	425
TCS	17.47	3.5	20.97	655.62	131.36	786.98	98343	19703.25	118046.3	150
TECHM	18.43	3.5	21.93	273.16	51.86	325.02	163896	31116.75	195012.8	600
TITAN	17.07	3.5	20.57	404	82.84	486.84	151500	31064.25	182564.3	375
TORNTPHARM	18.14	3.5	21.64	481.23	92.85	574.08	120307.5	23212.44	143519.9	250
TORNTPOWER	18.83	3.5	22.33	102.27	19.01	121.28	153405	28510.13	181915.1	1500
TRENT	20.19	3.5	23.69	208.66	36.17	244.83	151278.5	26223.79	177502.3	725
TVSMOTOR	17.92	3.5	21.42	108.21	21.14	129.35	151494	29596	181090	1400
UBL	18.9	3.5	22.4	304.91	56.48	361.39	106718.5	19767.21	126485.7	350
ULTRACEMCO	25.29	3.5	28.79	1833.47	253.74	2087.21	183347	25374.48	208721.5	100
UPL	19.53	3.5	23.03	152.26	27.29	179.55	197938	35471.8	233409.8	1300
VEDL	25.56	3.5	29.06	82.58	11.31	93.89	255998	35050.93	291048.9	3100
VOLTAS	16.47	3.5	19.97	194.26	41.27	235.53	97130	20635.13	117765.1	500
WHIRLPOOL	17.81	3.5	21.31	330.26	64.9	395.16	82565	16225.56	98790.56	250
WIPRO	16.37	3.5	19.87	93.77	20.05	113.82	75016	16041.2	91057.2	800
ZEEL	41.42	3.5	44.92	120.48	10.18	130.66	361440	30544.5	391984.5	3000

- Note: 1. In case of short options , the value of option shall be added to Margin.  
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.  
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion'  
Company  
'Best Emerging Commodities Broker' awarded by UTV  
Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

**Arihant Capital Markets Ltd**  
#1011, Solitaire Corporate Park, Building No.10, 1<sup>st</sup> Floor,  
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)