

# **Weekly Currency Outlook**

01 - 05 April 2019

# **Previous Week Change in CME Market**

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.64	97.34	96.41	97.20	96.55	+0.67
EUR/USD	1.1294	1.1332	1.1211	1.1217	1.1296	-0.70
GBP/USD	1.3211	1.3269	1.2976	1.3043	1.3214	-1.29
JPY/USD	0.908	0.9115	0.9018	0.902	0.9096	-0.84

#### **Weekly Pivot Table**

Currency	S2	<b>S1</b>	Pivot	R1	R2
USD-INR	68.88	69.18	69.40	69.70	69.92
EUR-INR	78.18	78.23	78.27	78.32	78.36
GBP-INR	89.85	90.48	91.19	91.82	92.53
JPY -INR	62.21	62.52	63.03	63.34	63.85

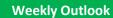
#### Pair of the week- GBP-INR



#### **Trading Strategy**

GBP-INR APR: SELL AT 91.50-91.55 SL ABOVE 92.10 TP-90.00/89.00

Technical View- GBP-INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.





# Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-04-19	6:00pm	Core Retail Sales m/m	0.4%	0.9%	high
-		Retail Sales m/m	0.3%	0.2%	Medium
-	7:30pm	ISM Manufacturing PMI	-	54.2	-
02-04-19	6:00pm	Core Durable Goods Orders m/m	0.3%	-0.2%	High
05-04-19	-	- Average Hourly Earnings m/m		0.4%	-
	- Non-Farm Employment Change		175K	20K	-
		Unemployment Rate		3.8%	Flat

# **European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-04-19	2:30pm	CPI Flash Estimate y/y	1.5%	1.5%	Flat
-	-	Core CPI Flash Estimate y/y	0.9%	1.0%	-
04-04-19	5:00pm	ECB Monetary Policy Meeting Accounts	-	-	Medium

#### **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-04-19	2:00pm	Manufacturing PMI	51.2	52.0	Flat
03-04-19	-	Services PMI	51.0	51.3	-

# Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
31-03-19	6:30am	CNY	Manufacturing PMI	49.6	49.2	Medium
-	-	-	Non-Manufacturing PMI	54.5	54.3	-
01-04-19	7:15am	-	Caixin Manufacturing PMI	50.1	49.9	High
03-04-19	-	-	Caixin Services PMI	52.3	51.1	Medium

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





Contact Website Email Id

SMS: 'Arihant' to 56677 www.arihantcapital.com <u>research@arihantcapital.com</u>

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# Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3
T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093
D. +91.22.42254800 and 67114800
www.arihantcapital.com