

Monday, 01<sup>th</sup> July, 2019

Indian Indices	Last Price	(%) Chg
BSE	39394.64	-0.48
NSE	11788.85	-0.45
World Indices	Last Price	(%) Chg
Dow Jones	26599.96	0.28
Nasdaq	8006.24	0.48
Nikkei	21658.93	1.80
Hang Seng	--	--
FTSE	7425.63	0.31
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1394.30	-1.37
Silver (\$/Ounce)	15.24	-0.63
Crude (\$/BBL)	66.10	2.10
Aluminium spot (\$/mt)	1803.25	0.54
Copper SPOT (\$/mt)	6061.25	1.01
Lead Spot (\$/MT)	1930.25	-0.16
Natural gas \$/MMBtu	2.31	0.22
Currency	Last Price	(%) Chg
USD-INR	69.29	-0.45
EUR-INR	79.04	-0.04
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.87	-0.26

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJFINA	3682	3695	ALKEM	1668	1660
BAJAJFIN	8537	8565	CASTROL	132	132
CONCOR	570	573	GLAXO	1199	1198
GODREJP	1003	1014	GLENMAR	442	440
HAVELLS	785	806	GNFC	233	232

Source: BSE

### Market Technical Outlook

Sensex ended with gains of 0.51% whereas Nifty lost 0.55% W-o-W.

**Pattern Formation:** On the Weekly chart, After three weeks of fall we are observing a spinning top candle stick pattern which gives small clue that prior downtrend is losing breath. On the Daily chart, We are observing a strong supply zone at 11911 to 11931. However, prices are still above the 50day SMA which is positive sign.

**Outlook:** The current price action on the weekly and the daily chart suggests that markets are cautiously positive at current levels. At present Nifty has resistance at 11920 – 11996 - 12084 levels whereas on the downside it has support at 11657 – 11581 - 11493 levels. In coming week if Nifty trades and close above 11844 level then it is likely to test 11920 – 11996 – 12084 levels. However, if Nifty trades and close below 11733 level then it can test 11657 – 11581 – 11493 levels.

**Broadly we are of the opinion that for current week 11600 is make or break level. Hence as long as Nifty hold 11600 level there is high probability that Nifty may test 11920 – 11996 – 12084 levels.**

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MARUTI	6890	6535	7352	HOLD

### News for stocks under our Fundamental coverage

<b>BANK OF BARODA</b>	Bank of Baroda buys Rs 3,000 crore DHFL loans.
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### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-436.34
Stock Futures	Net Buy	361.17
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-75.18</b>
Index Options	Net Buy	137.54
Stock Options	Net Buy	40.95
<b>Net Options Position</b>	<b>Net Buy</b>	<b>178.50</b>
FII In cash Segment	Net Sell	-513.91
DII In cash Segment	Net Buy	182.4
<b>Net Cash Position</b>	<b>Net Sell</b>	<b>-331.51</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 28-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	410	410	413	417	407	404
ASIANPAINT	1358	1360	1370	1382	1348	1338
AXISBANK	809	805	817	825	797	785
BAJAJ-AUTO	2827	2838	2858	2889	2807	2786
BAJAJFINSV	8525	8502	8580	8636	8446	8368
BAJFINANCE	3681	3668	3706	3732	3643	3604
BHARTIARTL	347	346	350	354	343	339
BPCL	392	393	396	399	390	387
CIPLA	2744	2748	2764	2784	2728	2712
COALINDIA	553	552	558	563	548	542
DRREDDY	254	256	259	264	251	248
EICHERMOT	2550	2567	2598	2646	2520	2489
GAIL	19139	19285	19489	19839	18934	18730
GRASIM	312	311	315	317	308	304
HCLTECH	914	916	926	938	904	893
HDFC	1065	1066	1074	1084	1057	1049
HDFCBANK	2192	2192	2206	2219	2178	2164
HEROMOTOCO	2444	2452	2467	2490	2429	2414
HINDALCO	2582	2585	2597	2613	2569	2556
HINDPETRO	207	206	209	210	205	202
HINDUNILVR	1788	1780	1798	1808	1770	1752
IBULHSGFIN	608	613	625	642	596	584
ICICIBANK	437	437	441	444	434	430
INDUSINDBK	1411	1423	1446	1481	1388	1365
INFRADEL	267	269	273	278	264	260
INFY	732	733	738	744	727	722
IOC	156	156	157	159	155	154
ITC	274	274	275	277	272	271
JSWSTEEL	277	276	279	282	274	271
KOTAKBANK	1477	1478	1485	1493	1470	1464
LT	1553	1558	1569	1585	1543	1532
M&M	655	656	661	667	650	645
MARUTI	6535	6520	6565	6595	6490	6445
NTPC	141	141	142	143	140	139
ONGC	168	169	170	173	166	164
POWERGRID	207	207	209	212	205	202
RELIANCE	1253	1262	1274	1296	1240	1227
SBIN	361	362	365	368	358	355
SUNPHARMA	401	403	408	415	396	391
TATAMOTORS	163	164	166	169	160	158
TATASTEEL	504	506	514	523	497	490
TCS	2227	2237	2252	2277	2212	2198
TECHM	707	709	713	719	702	698
TITAN	1335	1330	1342	1349	1323	1311
ULTRACEMCO	4556	4571	4610	4665	4516	4477
UPL	937	936	953	968	920	903
VEDL	174	175	177	180	172	170
WIPRO	281	281	283	285	279	278
YESBANK	109	110	112	115	107	104
ZEEL	339	339	344	349	334	330

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.08%
Axis Bank Ltd.	10-Apr-18	519.3	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271	3693.25	62.63%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8557.85	150.46%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	98.97%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	10-Apr-18	194.3	202.65	4.30%
Emami Limited	26-Jun-19	290.35	326	12.28%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	1014.8	48.08%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2235	29.94%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	2070	31.60%
HDFC Bank Limited	10-Nov-16	1251.3	2494.5	99.35%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.88%
ICICI Bank Ltd.	6-Apr-18	278.65	443.9	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	144.95	21.60%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11950	22.82%
Oberoi Realty Ltd.	23-Nov-17	508.6	621.7	22.24%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.63%
Prestige Estates Projects Limited	6-Jun-18	286.7	283.5	-1.12%
Rites Ltd.	19-Dec-18	283.7	301.4	6.24%
State Bank Of India	28-Aug-18	308	365	18.51%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2292	70.46%
Trent Ltd.	19-Dec-18	348.4	449.05	28.89%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	658.4	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.13%

**Securities in Ban For Trade Date 28-06-2019**

DHFL.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
28-Jun-19	HIMTEK	INDIA AUTOMOTIVE COMPONENT MANUFACTURERS PRIVATE EQUITY FUND 1 DOMESTIC	S	880787	55.01
28-Jun-19	HIMTEK	IFCI VENTURE CAPITAL FUNDS LIMITED	B	880787	55.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
28-Jun-19	Infibeam Avenues Limited	MAYBANK KIM ENG SECURITIES PTE LTD	BUY	7650000	44.52
28-Jun-19	NIIT Technologies Limited	HULST BV	BUY	332591	1,341.31
28-Jun-19	Power Finance Corporation	THE WINDACRE PARTNERSHIP MASTER FUND LP	BUY	55934000	135.00
28-Jun-19	Infibeam Avenues Limited	INFINIUM COMMUNICATION PRIVATE LIMITED	SELL	6000000	44.65
28-Jun-19	Infibeam Avenues Limited	INFINITY DRIVE PRIVATE LIMITED	SELL	4000000	44.37
28-Jun-19	Power Finance Corporation	MORGAN STANLEY FRANCE SAS	SELL	48575227	135.00
28-Jun-19	Reliance Infrastructu Ltd	NEW YORK STATE COMMON RETIREMENT FUND	SELL	1419867	57.59

Note- Executed on 28<sup>th</sup> June 2019. Bulk Deal Buy/Sell done by fund house is considered.

## Research Analyst Registration No.

INH000002764

## Contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

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**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)