

# Weekly Currency Outlook

01 - 05 July 2019

Previous Week Change in CME Market						
Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.18	96.93	95.84	93.13	96.09	+0.04
EUR/USD	1.1373	1.1412	1.1342	1.1368	1.1366	+0.02
GBP/USD	1.2742	1.2783	1.2659	1.2693	1.274	-0.37
JPY/USD	0.932	0.9365	0.9243	0.9265	0.9316	-0.55

## Weekly Pivot Table

Currency	S2	\$1	Pivot	R1	R2
USD-INR	68.63	68.96	69.46	69.79	70.29
EUR-INR	78.23	78.64	79.21	79.62	80.19
GBP-INR	86.81	87.42	88.39	89.00	89.97
JPY –INR	63.72	64.11	64.70	65.09	65.68



Trading Strategy JPY-INR JULY: BUY AT 64.90 – 64.95 SL ABOVE 65.50 TP- 64.00/63.00.

Technical View- JPY-INR has broken below a strong weekly trend line support. Sell on small bounce back.

#### Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-07-19	All Day	OPEC Meetings	-	-	High
-	7:30pm	ISM Manufacturing PMI	51.3	52.1	-
03-07-19	-	ISM Non-Manufacturing PMI	56.1	56.9	-
05-07-19	6:00pm	Average Hourly Earnings m/m	0.3%	0.2%	-
-	-	Non-Farm Employment Change	164K	75K	-
-	-	Unemployment Rate	3.6%	3.6%	-

## **European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-07-19	All Day	OPEC Meetings	-	-	High
02-07-19	All Day	OPEC-JMMC Meetings	-	-	Medium

## **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-07-19	2:00pm	Manufacturing PMI	49.5	49.4	High
-	All Day	OPEC Meetings	-	-	-
02-07-19	All Day	OPEC-JMMC Meetings	-	-	Medium
03-07-19	2:00pm	Services PMI	51.0	51.0	Flat
	5:45pm	MPC Member Broadbent Speaks	-	-	-

# Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
30-06-19	6:30pm	CNY	Manufacturing PMI	49.5	49.4	Flat
-	-	-	Non-Manufacturing PMI	54.2	54.3	-
01-07-19	7:15am	-	Caixin Manufacturing PMI	50.1	50.2	-
-	All Day	All	OPEC Meetings	-	-	High
02-07-19	All Day	-	OPEC-JMMC Meetings	-	-	Medium

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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