

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3293.00	-2.89
RM Seed (Jaipur)	4338.20	-0.54
Soy oil (Indore)	746.00	+1.23
Guar gum (Jodh)	9165.00	-0.35
Guar seed (Jodh.)	4310.15	+0.19
Jeera (Unjha)	19260.70	-1.23
TMC (Nizamabad)	6900.00	-0.10
Dhaniya (Kota)	4995.45	-0.82

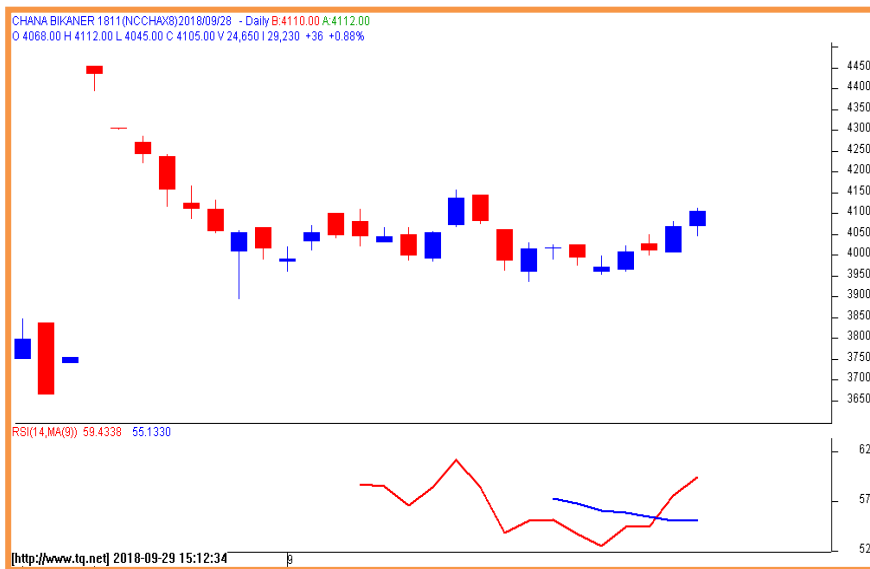
*Source : www.ncdex.com * Dated 28th September 2018

News Headlines:-

- ✓ Soybean futures traded in red on NCDEX, as speculators reduced their exposure amid a weak trend overseas following Sino-US trade war which threatens demand for US supplies. Soybean prices fell further by ample stocks against thin demand at the spot markets.
- ✓ Crude palm oil futures traded lower on MCX, due to liquidation of stocks by market participants in line with the piling of stocks against the increased arrivals. Moreover, tepid demand from domestic and overseas markets also added the downside.

CHANA (NOV)

BUY AT 4070-4065 TP-4195/4300 SL BELOW 3990.



After a negative & sluggish trend that started in mid August and continued till mid of this month, Chana bulls got the much needed shot in the arm last week with strong buying support coming in at lower prices. This propelled the 'pulse of the pulses' to an elite category of nearly three percent gains on weekly basis. On daily chart, Chana bulls kick started and maintained the higher high-higher bottom pattern throughout the week which is an indication that the rally is here to stay. Momentum indicators like RSI, MACD & ADX are in line with the positive trend and are pointing towards continuation of the much awaited spike. Buy call given in our monthly magazine 'Value Plus' August edition is also open for long term traders. Short term traders can buy on small dips.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3269	-2.91	3071	3162	3215	3306	3359	3450	3503	Down
RM seed	4241	-1.05	4130	4177	4209	4256	4288	4335	4367	Down
Soy oil	748.3	+1.70	719.00	727.40	737.90	746.30	756.70	765.10	775.60	UP
Guar Gum	9363	-0.62	8889	9040	9201	9352	9513	9664	9825	Sideways
Guar seed	4363	-0.05	4160	4217	4290	4347	4420	4477	4550	Sideways
Jeera	18930	-3.52	17835	18355	18645	19165	19455	19975	20265	Down
Turmeric	6770	+2.14	6376	6474	6622	6720	6868	6966	7114	Up
Dhaniya	4991	-4.99	4625	4799	4895	5069	5165	5339	5435	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1191.50	-0.39
Silver (London)	\$14.62	+2.52
Crude Oil (Texas, US)	\$73.25	+3.49
NG (Henry Hub, US)	\$3.008	+1.04
Copper (London)	\$6258.75	-1.53

SILVER (DEC)

BUY AT 38300-38280 TP-39125/39900 SL BELOW 37700.



News Highlights :-

- ✓ Gold futures edged lower on MCX as speculators reduced their holdings on the back of a weak trend overseas as the dollar firmed after upbeat US economic data supported the Federal Reserve’s resolve for steady interest rate hikes over next year.
- ✓ Crude oil futures extended their gains for second straight session on Friday on signs of tightening supplies post implementation of sanctions on Iranian oil from early November. With the Organization of the Petroleum Exporting Countries (OPEC) members and leading non-OPEC oil producers saying they are in no hurry to increase output to make up for the loss of supply from Iran, concerns about supply have increased. Besides, the US Energy Secretary Rick Perry’s remarks on Wednesday that the US will not open up its strategic petroleum reserves or put a cap on prices, supported rally in oil prices.

Silver not only outperformed its elder sibling, Gold, but also completely deviated itself from the bearish track to swiftly shift into the positive territory. Thus, what we saw was the rare situation in which both bullion trends in opposite direction. However, a few months back we predicted this situation may arise on future and now we are relieved that what we forecasted has ultimately happened. The white metal has finally triggered a near term possibility in which we may see the two precious metals deviating themselves from each other. More likely, Silver is going to outperform Gold in terms of gains scored during uptrend. Technical chart of the benchmark London Spot Silver is ending the month in a bullish reversal candlestick called ‘Hammer’ on monthly chart which is a high point for bulls.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	38577	+2.63	36498	36936	37757	38195	39016	39454	40275	UP
GOLD	30780	-0.11	29794	30151	30466	30823	31138	31495	31810	UP
CRUDE OIL	5335	+3.67	4999	5074	5205	5280	5411	5486	5617	Down
COPPER	452.95	-1.14	427.60	436.80	444.90	454.10	462.10	471.30	479.40	Down
NICKEL	913.30	-4.82	846.80	878.70	896.00	927.90	945.20	977.10	994.40	Up
LEAD	148.25	-0.10	137.30	140.60	144.40	147.70	151.50	154.80	158.60	Up
ZINC	191.80	+4.58	171.20	176.40	184.10	189.30	197.00	202.20	209.90	Up
ALUMINIUM	149.40	-0.86	141.70	144.30	146.90	149.50	152.00	154.6	157.20	Sideways
NG	218.00	+1.11	200.80	207.50	212.80	219.50	224.80	231.50	236.80	Down

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**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
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