

# **Weekly Currency Outlook**

01 – 05 October 2018

<b>Previous Wee</b>	k Change i	in CME Mar	ket
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Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	94.21	95.37	93.84	95.13	94.22	+0.91
EUR/USD	1.1745	1.1815	1.1566	1.1608	1.1749	-0.0141
GBP/USD	1.308	1.3217	1.2999	1.3029	1.3069	-0.004
JPY/USD	0.8888	0.8894	0.8793	0.8796	0.8882	-0.0086

## **Weekly Pivot Table**

Currency	S2	S1	Pivot	R1	R2
USD-INR	71.39	71.98	72.66	73.25	73.93
EUR-INR	84.20	84.90	85.41	86.11	86.62
GBP-INR	94.55	95.17	95.91	96.53	97.27
JPY –INR	63.10	63.90	64.84	65.64	66.58

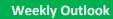




## **Trading Strategy**

EUR-INR OCT: SELL AT 85.35 - 85.40 SL ABOVE 86.15 TP-83.90/83.00.

**Technical View-**EUR-INR is forming a short term bearish reversal candlestick pattern called 'Bearish Engulfing 'on weekly chart. sell on small rise.





## Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-10-18	7:30pm	ISM Manufacturing PMI	60.1	61.3	Medium
02-10-18	10:15pm	Fed Chair Powell Speaks	-	-	High
03-10-18	5:45pm	ADP Non-Farm Employment Change	187K	163K	-
-	7:30pm	ISM Non-Manufacturing PMI	58.1	58.5	Medium
04-10-18	1:30am	Fed Chair Powell Speaks	-	-	High
05-10-18	6:00pm	Average Hourly Earnings m/m	0.3%	0.4%	Medium
-	-	Non-Farm Employment Change	185K	201K	High
-	-	Unemployment Rate	3.8%	3.9%	-

## **European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-10-18	11:30am	German Retail Sales m/m	0.4%	-0.4%	Medium
-	12:45pm	Spanish Manufacturing PMI	52.7	53.0	Flat
-	1:15pm	Italian Manufacturing PMI	50.3	50.1	-

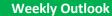
#### **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-10-18	2:00pm	Manufacturing PMI	52.6	52.8	High
-	-	Net Lending to Individuals m/m	4.8B	4.0B	Medium
02-10-18	-	Construction PMI	52.8	52.9	-
03-10-18	-	Services PMI	54.0	54.3	High

## Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
30-09-18	6:30am	All	Manufacturing PMI	51.2	51.3	Medium
	11:05am	JPY	Non-Manufacturing PMI	54.1	54.2	High
05-10-18	5:30am		Average Cash Earnings y/y	1.3%	1.6%	

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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