

Tuesday, 2<sup>nd</sup> Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38871.87	0.51
NSE	11655.60	0.27
World Indices	Last Price	(%) Chg
Dow Jones	26258.42	1.27
Nasdaq	7828.91	1.29
Nikkei	21574.83	0.31
Hang Seng	29568.32	0.02
FTSE	7317.38	0.52
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1291.80	-0.19
Silver (\$/Ounce)	15.05	-0.32
Crude (\$/BBL)	69.16	0.22
Aluminium spot (\$/mt)	1896.50	0.22
Copper SPOT (\$/mt)	6464.00	0.03
Lead Spot (\$/MT)	2016.75	0.22
Natural gas \$/MMBtu	2.70	-0.26
Currency	Last Price	(%) Chg
USD-INR	--	--
EUR-INR	--	--
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	--	--

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ACC	1651	1721	RCOM	3.96	3.94
AGL	133	137	--	--	--
BAJFINA	2999	3045	--	--	--
CUB	206	208	--	--	--
GODFRE	1160	1184	--	--	--

Source: BSE

#### Market Technical Outlook

On 01/04/.2019 markets opened up with a gap and traded in a narrow range with positive bias to close in green. On the sectorial front Metal, IT, Teck and Auto ended on the gainers side whereas Power, Oil & Gas and Bank ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances= 1697 Declines= 906).

**Pattern Formation:** On the Daily Chart we are observing that prices have entered the supply zone.

**Outlook:** In view of the above pattern formation it is evident that 11751 is strong supply zone. Any move above 11751 would trigger the further upside momentum. In coming trading session if Nifty for first hour trades and close above 11740 level then it is likely to test the previous high of 11551 or even extend its gains up to 11800 levels. On the flip side if Nifty trades below 11640 then it can test 11600 – 115670 levels.

**Broadly, we are of the opinion that as long as Nifty doesn't trades and close above 11751 level, one needs to adopt cautious approach towards the markets.**

#### Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
NIIT Technologies	1334	1570	Accumulate
M&M	661	703	Hold
Indusind Bank	1743	1720	Neutral

#### News for stocks under our Fundamental coverage

<b>Maruti Suzuki</b>	The company announced a price increase upto Rs 689 across models on account of regulatory compliances
<b>Aurobindo Pharma</b>	The company clarified on the news of drug recall in U.S. stating that the current recall is an expansion of the recall initiated in December 2018. The value of the product recall is not material.

#### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	504.90
Stock Futures	Net Buy	340.39
<b>Net Future Position</b>	<b>Net Buy</b>	<b>845.29</b>
Index Options	Net Buy	1395.29
Stock Options	Net Buy	18.87
<b>Net Options Position</b>	<b>Net Buy</b>	<b>1414.16</b>
FII In cash Segment	Net Buy	898.79
DII In cash Segment	Net Buy	-1032.81
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>-134.02</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 01-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	383	383	387	390	379	375
ASIAN PAINT	1493	1496	1501	1510	1487	1482
AXIS BANK	766	770	779	792	756	747
BAJAJ-AUTO	2916	2922	2943	2971	2895	2874
BAJAJ FINSV	7159	7126	7213	7266	7073	6986
BAJ FINANCE	3001	3013	3035	3068	2980	2958
BHARTIARTL	341	340	346	351	334	328
BPCL	392	394	397	403	388	385
CIPLA	526	524	531	536	518	511
COALINDIA	236	235	239	242	233	229
DRREDDY	2795	2800	2818	2841	2777	2759
EICHER MOT	20048	20274	20563	21077	19760	19471
GAIL	355	356	360	365	351	347
GRASIM	857	860	868	879	849	841
HCLTECH	1111	1104	1126	1142	1089	1066
HDFC	1960	1960	1975	1990	1945	1930
HDFC BANK	2312	2316	2328	2344	2300	2289
HEROMOTOCO	2559	2566	2586	2614	2538	2517
HINDALCO	216	214	220	225	210	204
HINDPETRO	284	284	289	293	279	275
HINDUNILVR	1690	1699	1712	1734	1677	1664
IBULHSGFIN	847	851	870	893	828	808
ICICIBANK	398	401	407	415	393	387
INDUSINDBK	1743	1760	1782	1820	1722	1700
INFRA TEL	314	314	317	321	311	308
INFY	755	752	763	770	745	734
IOC	159	160	163	167	156	153
ITC	297	298	299	300	296	295
JSWSTEEL	292	294	298	304	289	285
KOTAK BANK	1339	1342	1359	1378	1323	1307
LT	1412	1409	1427	1443	1394	1375
M&M	661	670	680	700	650	640
MARUTI	6841	6804	6907	6974	6737	6634
NTPC	135	135	137	139	133	131
ONGC	157	158	160	163	155	153
POWERGRID	196	197	198	201	194	192
RELIANCE	1392	1387	1412	1431	1367	1343
SBIN	323	324	327	330	320	317
SUNPHARMA	479	480	484	488	475	471
TATAMOTORS	187	184	193	198	179	171
TATASTEEL	535	536	543	552	528	520
TCS	2032	2027	2045	2058	2013	1995
TECHM	786	786	794	802	778	771
TITAN	1120	1128	1140	1160	1109	1097
ULTRACEMCO	4054	4073	4126	4199	4000	3947
UPL	934	942	954	973	923	911
VEDL	189	190	193	196	186	183
WIPRO	262	261	265	268	257	253
YES BANK	276	277	279	283	273	270
ZEEL	432	435	441	450	426	421

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 02-04-2019**

ADANIPOWER, IDBI, RPOWER.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
1-Apr-19	POKARNA	RELIANCE MUTUAL FUND	B	405042	180.00
1-Apr-19	POKARNA	ASHISH RAMESHCHANDRA KACHOLIA	S	522929	180.01

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
1-Apr-19	Pokarna Limited	RELIANCE MUTUAL FUND	BUY	785840	178.00
1-Apr-19	Pokarna Limited	KACHOLIA ASHISH	SELL	940000	178.00
1-Apr-19	Reliance Comm. Ltd.	INDUSIND BANK LTD CLIENT A/C	SELL	17500000	3.95

 Note- Executed on 1<sup>st</sup> Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Research Analyst Registration No.**

INH000002764

**Contact**

SMS: 'Arihant' to 56677

**Website**
[www.arihantcapital.com](http://www.arihantcapital.com)
**mail Id**
[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
 'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

### Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)