

Thursday, 02nd May 2019

Margins

<u>SCRIP NAME</u>	<-Percent->			<-----Per Share----->			<-----Per Lot----->			Lot Size
	Span	MTM	Total	Span	MTM	Total	Span	MTM	Total	
ACC	10.65	7.07	17.72	174.66	115.94	290.60	69,864.00	46,375	116,239	400
ADANIENT	12.85	22.07	34.92	16.44	28.23	44.67	65,760.00	112,910	178,670	4,000
ADANIPOWER	10.65	7.07	17.72	42.04	27.91	69.95	105,100.00	69,772	174,872	2,500
ADANIPHARM	18.74	23.07	41.81	8.46	10.42	18.88	169,200.00	208,322	377,522	20,000
ALBK	10.75	7.07	17.82	105.99	69.72	175.71	52,995.00	34,859	87,854	500
AMARAJABAT	13.46	7.07	20.53	6.25	3.28	9.53	81,250.00	42,692	123,942	13,000
AMARAJABAT	10.66	7.07	17.73	70.88	47.03	117.91	49,616.00	32,918	82,534	700
AMBUJACEM	10.64	7.07	17.71	23.60	15.68	39.28	59,000.00	39,203	98,203	2,500
APOLLOHOSP	10.63	7.07	17.70	130.19	86.62	216.81	65,095.00	43,311	108,406	500
APOLLOTYRE	10.68	7.07	17.75	22.05	14.60	36.65	66,150.00	43,799	109,949	3,000
ARVIND	12.50	7.07	19.57	10.49	5.93	16.42	20,980.00	11,863	32,843	2,000
ASHOKLEY	10.65	7.07	17.72	9.31	6.18	15.49	37,240.00	24,717	61,957	4,000
ASIANPAINT	10.64	7.07	17.71	156.58	104.06	260.64	93,948.00	62,436	156,384	600
AUROPHARMA	10.64	7.07	17.71	87.65	58.26	145.91	87,650.00	58,264	145,914	1,000
AXISBANK	10.63	7.07	17.70	82.07	54.56	136.63	98,484.00	65,471	163,955	1,200
BAJAJ-AUTO	10.64	7.07	17.71	319.35	212.25	531.60	79,837.50	53,063	132,901	250
BAJAJFINSV	10.62	7.07	17.69	804.82	535.56	1,340.38	100,602.50	66,945	167,547	125
BAJFINANCE	10.65	7.07	17.72	331.32	219.99	551.31	82,830.00	54,997	137,827	250
BALKRISIND	10.63	7.07	17.70	97.85	65.09	162.94	78,280.00	52,072	130,352	800
BANKBARODA	12.47	7.07	19.54	14.62	8.29	22.91	58,480.00	33,144	91,624	4,000
BANKINDIA	12.02	7.07	19.09	10.69	6.29	16.98	64,140.00	37,711	101,851	6,000
BANKNIFTY	9.24	4.24	13.48	2,762.18	1,267.41	4,029.59	55,243.60	25,348	80,592	20
BATAINDIA	10.69	7.07	17.76	155.60	102.90	258.50	85,580.00	56,597	142,177	550
BEL	10.63	7.07	17.70	9.33	6.21	15.54	55,980.00	37,245	93,225	6,000
BEML	10.62	7.07	17.69	93.55	62.25	155.80	65,485.00	43,576	109,061	700
BERGEPAIN	10.64	7.07	17.71	34.13	22.67	56.80	75,086.00	49,874	124,960	2,200
BHARATFIN	11.88	7.07	18.95	120.32	71.60	191.92	60,160.00	35,802	95,962	500
BHARATFORG	10.65	7.07	17.72	50.54	33.55	84.09	60,648.00	40,265	100,913	1,200
BHARTIARTL	10.64	7.07	17.71	34.28	22.78	57.06	63,452.28	42,171	105,624	1,851
BHEL	10.64	7.07	17.71	7.58	5.04	12.62	56,850.00	37,780	94,630	7,500
BIOCON	10.64	7.07	17.71	63.51	42.19	105.70	57,159.00	37,971	95,130	900
BOSCHLTD	10.65	7.07	17.72	1,928.34	1,279.56	3,207.90	57,850.20	38,387	96,237	30
BPCL	12.99	7.07	20.06	49.61	27.00	76.61	89,298.00	48,607	137,905	1,800
BRITANNIA	10.64	7.07	17.71	309.93	205.97	515.90	61,986.00	41,195	103,181	200
BSOFT	10.64	7.07	17.71	10.02	6.66	16.68	22,545.00	14,985	37,530	2,250
CADILAH	10.64	7.07	17.71	34.83	23.13	57.96	55,728.00	37,013	92,741	1,600
CANBK	11.97	7.07	19.04	31.27	18.47	49.74	62,540.00	36,934	99,474	2,000
CANFINHOME	11.51	7.07	18.58	36.82	22.62	59.44	66,276.00	40,710	106,986	1,800
CASTROLIND	10.86	7.07	17.93	16.33	10.63	26.96	55,522.00	36,153	91,675	3,400
CEATLTD	10.80	7.07	17.87	112.80	73.83	186.63	45,120.00	29,531	74,651	400
CENTURYTEX	10.64	7.07	17.71	98.16	65.20	163.36	58,896.00	39,118	98,014	600
CESC	10.67	7.07	17.74	75.05	49.74	124.79	41,277.50	27,359	68,637	550

CGPOWER	21.85	25.79	47.64	8.26	9.75	18.01	99,120.00	116,983	216,103	12,000
CHENNPETRO	10.80	7.07	17.87	27.13	17.77	44.90	48,834.00	31,980	80,814	1,800
CHOLAFIN	10.64	7.07	17.71	148.63	98.76	247.39	74,315.00	49,379	123,694	500
CIPLA	10.64	7.07	17.71	60.46	40.19	100.65	60,460.00	40,186	100,646	1,000
COALINDIA	10.65	7.07	17.72	26.98	17.92	44.90	59,356.00	39,422	98,778	2,200
COLPAL	10.63	7.07	17.70	129.29	85.96	215.25	90,503.00	60,172	150,675	700
CONCOR	10.66	7.07	17.73	52.78	34.99	87.77	82,495.14	54,688	137,184	1,563
CUMMINSIND	10.65	7.07	17.72	77.76	51.60	129.36	54,432.00	36,120	90,552	700
DABUR	10.64	7.07	17.71	42.60	28.30	70.90	53,250.00	35,377	88,627	1,250
DCBBANK	10.74	7.07	17.81	22.73	14.96	37.69	102,285.00	67,336	169,621	4,500
DHFL	24.31	31.96	56.27	32.82	43.15	75.97	49,230.00	64,719	113,949	1,500
DISHTV	16.11	26.06	42.17	5.84	9.45	15.29	46,720.00	75,574	122,294	8,000
DIVISLAB	10.64	7.07	17.71	186.94	124.17	311.11	74,776.00	49,668	124,444	400
DLF	13.96	7.07	21.03	24.29	12.30	36.59	63,154.00	31,975	95,129	2,600
DRREDDY	10.65	7.07	17.72	313.96	208.45	522.41	78,490.00	52,112	130,602	250
EICHERMOT	10.65	7.07	17.72	2,179.76	1,446.43	3,626.19	54,494.00	36,161	90,655	25
ENGINERSIN	10.62	7.07	17.69	11.94	7.95	19.89	48,954.00	32,581	81,535	4,100
EQUITAS	10.89	7.07	17.96	14.23	9.24	23.47	56,920.00	36,962	93,882	4,000
ESCORTS	10.61	7.07	17.68	79.07	52.66	131.73	86,977.00	57,931	144,908	1,100
EXIDEIND	10.63	7.07	17.70	22.92	15.24	38.16	45,840.00	30,479	76,319	2,000
FEDERALBNK	10.65	7.07	17.72	9.93	6.59	16.52	69,510.00	46,125	115,635	7,000
GAIL	10.65	7.07	17.72	38.09	25.30	63.39	101,586.03	67,466	169,052	2,667
GLENMARK	10.65	7.07	17.72	68.32	45.35	113.67	68,320.00	45,354	113,674	1,000
GMRINFRA	12.62	7.07	19.69	2.12	1.19	3.31	95,400.00	53,449	148,849	45,000
GODFRYPHLP	10.64	7.07	17.71	118.30	78.58	196.88	82,810.00	55,008	137,818	700
GODREJCP	10.72	7.07	17.79	69.75	46.02	115.77	41,850.00	27,611	69,461	600
GODREJIND	10.66	7.07	17.73	55.04	36.49	91.53	82,560.00	54,732	137,292	1,500
GRASIM	10.63	7.07	17.70	96.44	64.13	160.57	72,330.00	48,099	120,429	750
GSFC	10.62	7.07	17.69	10.48	6.98	17.46	49,256.00	32,797	82,053	4,700
HAVELLS	10.62	7.07	17.69	82.90	55.17	138.07	82,900.00	55,171	138,071	1,000
HCLTECH	10.66	7.07	17.73	126.64	83.98	210.62	88,648.00	58,784	147,432	700
HDFC	10.64	7.07	17.71	213.50	141.81	355.31	106,750.00	70,905	177,655	500
HDFCBANK	10.67	7.07	17.74	248.01	164.37	412.38	62,002.50	41,092	103,094	250
HEROMOTOCO	10.64	7.07	17.71	268.81	178.61	447.42	53,762.00	35,721	89,483	200
HEXAWARE	10.70	7.07	17.77	37.29	24.64	61.93	55,935.00	36,964	92,899	1,500
HINDALCO	10.65	7.07	17.72	22.05	14.63	36.68	77,175.00	51,222	128,397	3,500
HINDPETRO	14.92	7.07	21.99	43.64	20.68	64.32	91,644.00	43,427	135,071	2,100
HINDUNILVR	10.64	7.07	17.71	188.10	124.94	313.04	56,430.00	37,483	93,913	300
HINDZINC	10.67	7.07	17.74	29.63	19.64	49.27	94,816.00	62,849	157,665	3,200
IBULHSGFIN	18.16	18.07	36.23	125.23	124.58	249.81	62,615.00	62,292	124,907	500
ICICIBANK	10.65	7.07	17.72	43.61	28.96	72.57	59,963.75	39,823	99,787	1,375
ICICIPRULI	10.75	7.07	17.82	39.52	25.99	65.51	59,280.00	38,989	98,269	1,500
IDBI	14.81	17.68	32.49	5.85	6.98	12.83	58,500.00	69,836	128,336	10,000
IDEA	20.80	14.62	35.42	3.12	2.19	5.31	61,988.16	43,571	105,559	19,868
IDFC	12.77	7.07	19.84	5.14	2.85	7.99	67,848.00	37,563	105,411	13,200
IDFCFIRSTB	10.74	7.07	17.81	5.35	3.52	8.87	64,200.00	42,250	106,450	12,000
IFCI	17.08	7.07	24.15	1.81	0.75	2.56	63,350.00	26,230	89,580	35,000
IGL	10.65	7.07	17.72	33.47	22.22	55.69	92,042.50	61,098	153,141	2,750
INDIACEM	14.20	7.07	21.27	15.32	7.62	22.94	68,940.00	34,312	103,252	4,500
INDIANB	10.63	7.07	17.70	27.00	17.95	44.95	54,000.00	35,901	89,901	2,000
INDIGO	12.75	7.07	19.82	194.41	107.76	302.17	116,646.00	64,659	181,305	600
INDUSINDBK	12.13	7.07	19.20	195.95	114.18	310.13	58,785.00	34,253	93,038	300

INFIBEAM	23.56	62.31	85.87	9.87	26.11	35.98	39,480.00	104,432	143,912	4,000
INFRATEL	16.02	7.07	23.09	41.12	18.14	59.26	82,240.00	36,283	118,523	2,000
INFY	10.64	7.07	17.71	80.41	53.44	133.85	96,492.00	64,122	160,614	1,200
IOC	10.92	7.07	17.99	17.35	11.24	28.59	60,725.00	39,332	100,057	3,500
IRB	14.10	7.07	21.17	17.34	8.69	26.03	55,488.00	27,816	83,304	3,200
ITC	10.76	7.07	17.83	32.25	21.19	53.44	77,400.00	50,862	128,262	2,400
JETAIRWAYS	56.34	11.69	68.03	76.06	15.78	91.84	167,332.00	34,719	202,051	2,200
JINDALSTEL	14.15	7.07	21.22	25.30	12.64	37.94	56,925.00	28,435	85,360	2,250
JISLJALEQS	13.85	22.07	35.92	7.56	12.05	19.61	68,040.00	108,452	176,492	9,000
JSWSTEEL	10.63	7.07	17.70	33.00	21.94	54.94	49,500.00	32,907	82,407	1,500
JUBLFOOD	10.66	7.07	17.73	142.17	94.28	236.45	71,085.00	47,139	118,224	500
JUSTDIAL	13.95	7.07	21.02	81.15	41.14	122.29	113,610.00	57,592	171,202	1,400
KAJARIACER	10.67	7.07	17.74	63.68	42.20	105.88	82,784.00	54,861	137,645	1,300
KOTAKBANK	10.66	7.07	17.73	148.38	98.44	246.82	59,352.00	39,374	98,726	400
KSCL	10.65	7.07	17.72	47.62	31.62	79.24	71,430.00	47,426	118,856	1,500
KTKBANK	10.65	7.07	17.72	13.57	9.01	22.58	63,779.00	42,334	106,113	4,700
L&TFH	11.08	7.07	18.15	14.63	9.34	23.97	65,835.00	42,012	107,847	4,500
LICHSGFIN	10.64	7.07	17.71	53.16	35.32	88.48	58,476.00	38,850	97,326	1,100
LT	10.64	7.07	17.71	144.32	95.86	240.18	54,120.00	35,948	90,068	375
LUPIN	10.63	7.07	17.70	93.32	62.05	155.37	65,324.00	43,437	108,761	700
M&M	10.64	7.07	17.71	69.06	45.89	114.95	69,060.00	45,891	114,951	1,000
M&MFIN	10.63	7.07	17.70	42.88	28.52	71.40	53,600.00	35,650	89,250	1,250
MANAPPURAM	10.64	7.07	17.71	12.62	8.39	21.01	75,720.00	50,310	126,030	6,000
MARICO	10.64	7.07	17.71	38.46	25.55	64.01	99,996.00	66,433	166,429	2,600
MARUTI	10.65	7.07	17.72	713.42	473.73	1,187.15	53,506.50	35,529	89,036	75
MCDOWELL-N	10.64	7.07	17.71	60.05	39.90	99.95	75,062.50	49,870	124,933	1,250
MCX	10.69	7.07	17.76	91.93	60.83	152.76	64,351.00	42,579	106,930	700
MFSL	10.63	7.07	17.70	44.70	29.74	74.44	53,640.00	35,688	89,328	1,200
MGL	10.64	7.07	17.71	103.37	68.68	172.05	62,022.00	41,207	103,229	600
MINDTREE	10.64	7.07	17.71	105.01	69.77	174.78	63,006.00	41,860	104,866	600
MOTHERSUMI	11.13	7.07	18.20	16.34	10.38	26.72	46,569.00	29,569	76,138	2,850
MRF	10.63	7.07	17.70	5,661.74	3,763.96	9,425.70	56,617.40	37,640	94,257	10
MRPL	10.98	7.07	18.05	7.69	4.95	12.64	53,830.00	34,668	88,498	7,000
MUTHOOTFIN	10.67	7.07	17.74	63.89	42.35	106.24	95,835.00	63,519	159,354	1,500
NATIONALUM	10.62	7.07	17.69	5.54	3.69	9.23	44,320.00	29,496	73,816	8,000
NBCC	10.72	7.07	17.79	6.26	4.13	10.39	50,080.00	33,031	83,111	8,000
NCC	11.31	7.07	18.38	11.30	7.06	18.36	90,400.00	56,503	146,903	8,000
NESTLEIND	10.66	7.07	17.73	1,167.05	773.71	1,940.76	58,352.50	38,685	97,038	50
NHPC	10.68	7.07	17.75	2.50	1.65	4.15	67,500.00	44,668	112,168	27,000
NIFTY	7.12	4.24	11.36	839.70	499.96	1,339.66	62,977.50	37,497	100,475	75
NIITTECH	10.63	7.07	17.70	138.43	92.10	230.53	103,822.50	69,076	172,898	750
NMDC	10.65	7.07	17.72	10.75	7.14	17.89	64,500.00	42,823	107,323	6,000
NTPC	10.67	7.07	17.74	14.35	9.51	23.86	68,880.00	45,644	114,524	4,800
OFSS	10.64	7.07	17.71	376.68	250.32	627.00	56,502.00	37,548	94,050	150
OIL	10.61	7.07	17.68	19.35	12.90	32.25	65,770.65	43,832	109,603	3,399
ONGC	10.62	7.07	17.69	18.11	12.05	30.16	67,912.50	45,191	113,103	3,750
ORIENTBANK	13.05	7.07	20.12	12.70	6.88	19.58	88,900.00	48,179	137,079	7,000
PAGEIND	10.71	7.07	17.78	2,471.22	1,631.41	4,102.63	61,780.50	40,785	102,566	25
PCJEWELLER	31.04	11.39	42.43	36.94	13.55	50.49	240,110.00	88,102	328,212	6,500
PEL	11.08	7.07	18.15	261.79	166.98	428.77	79,060.58	50,427	129,487	302
PETRONET	10.63	7.07	17.70	25.81	17.16	42.97	77,430.00	51,487	128,917	3,000
PFC	10.64	7.07	17.71	12.37	8.22	20.59	76,694.00	50,957	127,651	6,200

PIDILITIND	10.67	7.07	17.74	132.12	87.51	219.63	66,060.00	43,753	109,813	500
PNB	11.44	7.07	18.51	9.78	6.04	15.82	68,460.00	42,314	110,774	7,000
POWERGRID	10.63	7.07	17.70	19.95	13.27	33.22	79,800.00	53,067	132,867	4,000
PVR	10.75	7.07	17.82	189.36	124.59	313.95	75,744.00	49,836	125,580	400
RAMCOCEM	10.66	7.07	17.73	82.87	54.97	137.84	66,296.00	43,978	110,274	800
RAYMOND	10.64	7.07	17.71	82.58	54.87	137.45	66,064.00	43,899	109,963	800
RBLBANK	10.69	7.07	17.76	72.65	48.06	120.71	87,180.00	57,674	144,854	1,200
RECLTD	12.09	7.07	19.16	17.95	10.50	28.45	107,700.00	62,972	170,672	6,000
RELCAPITAL	31.96	14.52	46.48	41.17	18.70	59.87	61,755.00	28,053	89,808	1,500
RELIANCE	10.65	7.07	17.72	149.05	98.99	248.04	74,525.00	49,495	124,020	500
RELINFRA	25.91	12.87	38.78	27.59	13.71	41.30	35,867.00	17,819	53,686	1,300
REPCOHOME	13.39	15.07	28.46	56.26	63.34	119.60	61,886.00	69,673	131,559	1,100
RPOWER	34.31	33.98	68.29	2.11	2.09	4.20	33,760.00	33,436	67,196	16,000
SAIL	11.66	7.07	18.73	6.56	3.98	10.54	78,720.00	47,723	126,443	12,000
SBIN	10.67	7.07	17.74	33.17	21.98	55.15	99,510.00	65,952	165,462	3,000
SHREECEM	10.64	7.07	17.71	2,117.81	1,406.86	3,524.67	105,890.50	70,343	176,233	50
SIEMENS	10.65	7.07	17.72	125.50	83.29	208.79	69,025.00	45,810	114,835	550
SOUTHBANK	12.27	7.07	19.34	1.92	1.11	3.03	63,630.72	36,669	100,300	33,141
SRF	10.67	7.07	17.74	274.78	182.13	456.91	68,695.00	45,533	114,228	250
SRTRANSFIN	10.63	7.07	17.70	118.89	79.09	197.98	71,334.00	47,455	118,789	600
STAR	10.67	7.07	17.74	51.33	34.00	85.33	56,463.00	37,396	93,859	1,100
SUNPHARMA	10.65	7.07	17.72	48.98	32.53	81.51	53,878.00	35,782	89,660	1,100
SUNTV	10.63	7.07	17.70	61.45	40.88	102.33	61,450.00	40,875	102,325	1,000
SUZLON	24.60	17.50	42.10	1.71	1.22	2.93	129,960.00	92,435	222,395	76,000
SYNDIBANK	14.92	7.07	21.99	5.64	2.67	8.31	84,600.00	40,087	124,687	15,000
TATACHEM	10.68	7.07	17.75	61.76	40.88	102.64	46,320.00	30,656	76,976	750
TATACOMM	10.62	7.07	17.69	60.05	39.97	100.02	60,050.00	39,967	100,017	1,000
TATAELXSI	10.63	7.07	17.70	99.57	66.25	165.82	39,828.00	26,500	66,328	400
TATAGLOBAL	10.76	7.07	17.83	22.39	14.72	37.11	50,377.50	33,111	83,489	2,250
TATAMOTORS	15.09	7.07	22.16	32.55	15.25	47.80	65,100.00	30,507	95,607	2,000
TATAMTRDVR	13.89	7.07	20.96	14.31	7.28	21.59	54,378.00	27,672	82,050	3,800
TATAPOWER	10.65	7.07	17.72	7.26	4.82	12.08	65,340.00	43,396	108,736	9,000
TATASTEEL	12.21	7.07	19.28	68.38	39.60	107.98	72,551.18	42,011	114,562	1,061
TCS	10.72	7.07	17.79	241.90	159.49	401.39	60,475.00	39,873	100,348	250
TECHM	10.64	7.07	17.71	89.48	59.47	148.95	107,376.00	71,359	178,735	1,200
TITAN	10.65	7.07	17.72	123.98	82.34	206.32	92,985.00	61,753	154,738	750
TORNTPHARM	10.68	7.07	17.75	191.76	126.89	318.65	95,880.00	63,443	159,323	500
TORNTPOWER	10.72	7.07	17.79	27.10	17.87	44.97	81,300.00	53,608	134,908	3,000
TV18BRDCST	14.78	7.07	21.85	4.64	2.22	6.86	60,320.00	28,860	89,180	13,000
TVSMOTOR	10.87	7.07	17.94	52.68	34.25	86.93	52,680.00	34,251	86,931	1,000
UBL	10.64	7.07	17.71	151.85	100.89	252.74	106,295.00	70,620	176,915	700
UJJIVAN	12.46	12.07	24.53	40.74	39.45	80.19	65,184.00	63,121	128,305	1,600
ULTRACEMCO	10.63	7.07	17.70	494.08	328.54	822.62	98,816.00	65,708	164,524	200
UNIONBANK	12.96	7.07	20.03	10.89	5.94	16.83	76,230.00	41,572	117,802	7,000
UPL	10.65	7.07	17.72	103.72	68.88	172.60	62,232.00	41,330	103,562	600
VEDL	10.81	7.07	17.88	18.16	11.88	30.04	41,768.00	27,327	69,095	2,300
VGUARD	10.68	7.07	17.75	23.32	15.44	38.76	69,960.00	46,312	116,272	3,000
VOLTAS	10.64	7.07	17.71	64.50	42.85	107.35	64,500.00	42,855	107,355	1,000
WIPRO	10.70	7.07	17.77	31.95	21.11	53.06	102,240.00	67,567	169,807	3,200
WOCKPHARMA	10.63	22.07	32.70	44.21	91.77	135.98	39,789.00	82,590	122,379	900
YESBANK	45.59	8.59	54.18	76.47	14.41	90.88	133,822.50	25,217	159,040	1,750
ZEEL	13.05	21.48	34.53	56.77	93.47	150.24	73,801.00	121,511	195,312	1,300

- Note: 1. In case of short options , the value of option shall be added to Margin.
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion'

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

