

Thursday, 02<sup>nd</sup> May, 2019

Indian Indices	Last Price	(%) Chg
BSE	39031.55	-0.09
NSE	11748.15	-0.06
World Indices	Last Price	(%) Chg
Dow Jones	26430.14	-0.61
Nasdaq	8049.64	-0.57
Nikkei	--	--
Hang Seng	29788.54	0.30
FTSE	7385.26	-0.44
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1275.10	-0.71
Silver (\$/Ounce)	14.66	-0.50
Crude (\$/BBL)	71.90	-0.39
Aluminium spot (\$/mt)	1819.25	-0.29
Copper SPOT (\$/mt)	6209.00	-0.39
Lead Spot (\$/MT)	1860.75	0.09
Natural gas \$/MMBtu	2.61	-0.23
Currency	Last Price	(%) Chg
USD-INR	68.85	-0.70
EUR-INR	78.56	-0.02
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.41	0.15

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AUROPH	818	838	COX&KIN	120	116
BAJAJFIN	7532	7740	HEROMO	2512	2478
BALRAM	150	153	IDBIBANK	39.4	39.1
HCLTECH	1183	1190	JETAIRWA	153	146
ICICIBAN	407	409	NATCOPH	544	520

Source: BSE

### Market Technical Outlook

On 30/04/2019 markets opened on a subdued note traded with choppiness but finally managed to close marginally in red. On the sectorial front Realty, Power, Auto and Bankex ended on the losing side whereas Metal, Oil & Gas, IT and Teck ended with decent gains. The advance decline ratio was in favour of declining counter (Advances= 725 Declines= 1789).

**Pattern Formation:** On the Daily Chart, we are observing a range bound activity which gives no clear direction of trend.

**Outlook:** The current price action on the daily chart suggests that the undertone is positive. In coming trading session if Nifty trades and close above 11760 levels then it can test 11800 – 11850 levels. On the downside, 11700 - 11650 levels may act as support for the day.

**We still maintain our stance that for current week as long as Nifty holds 11540 levels there is high probability that Nifty may test the all-time high of 11856 or even extend its gains up to 11900 – 11950 levels in couple of days.**

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
DCB	202	212	232	ACCUMULATE
AXIS BANK	741	767	811	HOLD
AUROBINDO PHARMA	761	819	782	NEUTRAL

### News for stocks under our Fundamental coverage

Ashok Leyland	ICRA revised the Long Term rating to 'AA+' (stable) from 'AA' (positive), as the standalone credit profile of the company had seen a strong volume growth in medium and heavy commercial vehicles
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### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1479.28
Stock Futures	Net Buy	165.10
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-1314.18</b>
Index Options	Net Buy	1051.98
Stock Options	Net Sell	-69.87
<b>Net Options Position</b>	<b>Net Buy</b>	<b>982.12</b>
FII In cash Segment	Net Buy	114.59
DII In cash Segment	Net Buy	730.02
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>844.61</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 30-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	393	391	396	400	387	381
ASIANPAINT	1463	1465	1475	1487	1453	1443
AXISBANK	767	764	772	778	759	750
BAJAJ-AUTO	2984	2992	3042	3099	2935	2885
BAJAJFINSV	7520	7567	7684	7847	7403	7286
BAJFINANCE	3096	3085	3131	3165	3051	3005
BHARTIARTL	320	320	327	333	314	308
BPCL	380	378	386	392	372	363
CIPLA	2896	2916	2955	3015	2856	2817
COALINDIA	565	565	571	577	559	553
DRREDDY	252	251	255	258	248	244
EICHERMOT	2934	2926	2957	2981	2903	2872
GAIL	20368	20306	20462	20556	20212	20056
GRASIM	356	354	359	362	351	345
HCLTECH	901	907	918	934	891	880
HDFC	1183	1170	1201	1218	1153	1123
HDFCBANK	1995	1983	2012	2029	1966	1937
HEROMOTOCO	2317	2305	2332	2347	2291	2264
HINDALCO	2512	2521	2565	2618	2468	2424
HINDPETRO	206	204	209	211	201	196
HINDUNILVR	1758	1755	1765	1772	1748	1738
IBULHSGFIN	695	701	732	769	665	634
ICICIBANK	408	407	410	413	404	400
INDUSINDBK	1607	1621	1666	1725	1561	1516
INFRADEL	263	266	275	288	253	244
INFY	751	748	757	764	742	732
IOC	158	157	160	162	155	152
ITC	301	303	306	311	298	295
JSWSTEEL	308	303	315	322	296	284
KOTAKBANK	1387	1378	1405	1424	1359	1332
LT	1349	1352	1363	1378	1337	1325
M&M	645	649	658	671	636	627
MARUTI	6666	6682	6734	6802	6614	6562
NTPC	134	133	135	137	132	130
ONGC	169	169	172	174	167	164
POWERGRID	186	188	191	195	184	181
RELIANCE	1393	1385	1404	1415	1374	1356
SBIN	310	309	313	316	306	302
SUNPHARMA	458	456	466	474	448	438
TATAMOTORS	214	214	219	223	210	206
TATASTEEL	557	551	567	576	542	526
TCS	2260	2252	2275	2289	2238	2216
TECHM	836	832	842	847	827	818
TITAN	1159	1151	1169	1180	1141	1123
ULTRACEMCO	4617	4607	4659	4701	4564	4512
UPL	969	968	976	984	961	952
VEDL	167	167	170	174	163	160
WIPRO	299	298	300	302	296	293
YESBANK	168	182	199	230	151	134
ZEEL	433	429	443	454	418	403

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 02-05-2019**

NIL.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-Apr-19	MINDTREE	LARSEN & TOUBRO LIMITED	B	32774899	980.00
30-Apr-19	MINDTREE	VEERAPPA HEGDE GANGAIAH HEGDE SIDDHARTHA	S	5304217	980.00
30-Apr-19	MINDTREE	COFFEE DAY TRADING LIMITED	S	9994244	980.00
30-Apr-19	MINDTREE	COFFEE DAY ENTERPRISES LIMITED	S	17461768	980.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-Apr-19	Dewan Housing Fin Corp	SEI TRUST COMPANY LMCG EMERGING MARKETS COLLECTIVE FUND	BUY	2114495	133.68
30-Apr-19	Goldiam International Lim	RAMESH S DAMANI	BUY	120000	85.00
30-Apr-19	Goldiam International Lim	RAMESH S. DAMANI	BUY	180000	85.00
30-Apr-19	Repro India Limited	WASHINGTON UNIVERSITY	BUY	57500	600.00
30-Apr-19	Repro India Limited	WASHINGTON UNIVERSITY	SELL	86500	600.00

 Note- Executed on 30<sup>th</sup> Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

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**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)