

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Tuesday, 02<sup>nd</sup> Jun, 2020

Indian Indices	Last Price	(%) Chg
BSE	33303.52	2.71
NSE	9826.15	2.57
World Indices	Last Price	(%) Chg
Dow Jones	25475.02	0.36
Nasdaq	9552.05	0.66
Nikkei	22272.01	0.95
Hang Seng	23853.84	0.51
FTSE	6166.42	1.48
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1751.50	0.07
Silver (\$/Ounce)	18.76	-0.36
Crude (\$/BBL)	38.53	0.55
Aluminium spot (\$/mt)	1541.25	0.24
Copper SPOT (\$/mt)	5454.25	-0.52
Lead Spot (\$/MT)	1672.50	-0.34
Natural gas \$/MMBtu	1.78	0.51
Currency	Last Price	(%) Chg
USD-INR	75.74	-0.05
EUR-INR	84.17	-0.20
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.04	0.48

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAYER	5141	5600	GATEWAY	75	73
BIOCON	385	389	IIFLFIN	62	60
BRITANNIA	3435	3472	--	--	--
CIPLA	624	652	--	--	--
DIVISLAB	2481	2493	--	--	--

Source: BSE

### Market Technical Outlook



Nifty opened up with a gap traded in a narrow range with positive bias to close in green. On the daily chart, we are observing an upward gap area in the range of 9598 to 9706. Normally upward gap area do act as support for the prices. In coming trading session 9970 is strong resistance if Nifty for first hour trades above 9970 then only it may test 10090– 10150 levels. On the downside, 9700 – 9680 levels may act as support for the day.

**Broadly, we are of the opinion that the pullback rally is likely to continue and any move above 9970 would intensify the upward momentum. Hence, one needs to adopt cautiously positive approach at current level as stock specific activity is likely to continue.**

### News for stocks

--	--
--	--

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	136.01
Stock Futures	Net Sell	-351.12
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-215.11</b>
Index Options	Net Sell	-226.1
Stock Options	Net Sell	-140.37
<b>Net Options Position</b>	<b>Net Sell</b>	<b>-366.47</b>
FII In cash Segment	Net Buy	1575.46
DII In cash Segment	Net Sell	-459.25
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>1116.21</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 01-06-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	329.35	330.57	335.13	340.92	324.78	320.22
ASIAN PAINT	1693.25	1695.55	1709.60	1725.95	1679.20	1665.15
AXIS BANK	396.95	399.67	406.78	416.62	389.83	382.72
BAJAJ-AUTO	2758.30	2757.92	2790.38	2822.47	2725.83	2693.37
BAJAJ FINSV	4763.20	4695.10	4913.45	5063.70	4544.85	4326.50
BAJFINANCE	2160.85	2128.10	2259.15	2357.45	2029.80	1898.75
BHARTIARTL	559.05	556.95	563.75	568.45	552.25	545.45
BPCL	346.30	347.70	355.30	364.30	338.70	331.10
BRITANNIA	3434.85	3435.28	3469.57	3504.28	3400.57	3366.28
CIPLA	642.50	643.22	651.88	661.27	633.83	625.17
COALINDIA	148.55	146.62	151.68	154.82	143.48	138.42
DRREDDY	3953.55	3995.65	4050.25	4146.95	3898.95	3844.35
EICHERMOT	16985.75	17055.68	17310.07	17634.38	16731.37	16476.98
GAIL	91.95	92.87	94.08	96.22	90.73	89.52
GRASIM	583.50	587.85	595.65	607.80	575.70	567.90
HCLTECH	559.75	562.88	570.27	580.78	552.37	544.98
HDFC	1737.70	1734.62	1767.93	1798.17	1704.38	1671.07
HDFCBANK	987.65	982.92	999.73	1011.82	970.83	954.02
HEROMOTOCO	2326.30	2345.88	2379.42	2432.53	2292.77	2259.23
HINDALCO	139.15	141.05	143.55	147.95	136.65	134.15
HINDUNILVR	2108.55	2107.58	2143.97	2179.38	2072.17	2035.78
ICICIBANK	339.25	341.15	346.10	352.95	334.30	329.35
INDUSINDBK	410.10	409.32	417.58	425.07	401.83	393.57
INFRA TEL	224.25	227.93	233.82	243.38	218.37	212.48
INFY	699.55	699.23	706.97	714.38	691.82	684.08
IOC	86.15	85.97	87.43	88.72	84.68	83.22
ITC	200.55	201.60	204.20	207.85	197.95	195.35
JSWSTEEL	193.95	193.50	199.85	205.75	187.60	181.25
KOTAK BANK	1248.40	1255.20	1272.40	1296.40	1231.20	1214.00
LT	928.15	942.10	960.20	992.25	910.05	891.95
M&M	461.10	457.70	473.90	486.70	444.90	428.70
MARUTI	5793.60	5775.05	5883.20	5972.80	5685.45	5577.30
NESTLEIND	17183.45	17347.82	17584.63	17985.82	16946.63	16709.82
NTPC	97.90	98.23	99.32	100.73	96.82	95.73
ONGC	83.95	84.70	85.75	87.55	82.90	81.85
POWERGRID	158.85	159.20	160.70	162.55	157.35	155.85
RELIANCE	1520.35	1511.55	1547.15	1573.95	1484.75	1449.15
SBIN	170.05	168.27	173.18	176.32	165.13	160.22
SHREECEM	21069.35	21129.85	21404.20	21739.05	20795.00	20520.65
SUNPHARMA	465.40	469.13	479.97	494.53	454.57	443.73
TATAMOTORS	89.55	89.58	91.17	92.78	87.97	86.38
TATASTEEL	315.20	311.67	321.33	327.47	305.53	295.87
TCS	2045.25	2028.78	2076.47	2107.68	1997.57	1949.88
TECHM	543.55	545.13	553.22	562.88	535.47	527.38
TITAN	958.90	945.47	992.43	1025.97	911.93	864.97
ULTRACEMCO	3815.70	3857.23	3913.47	4011.23	3759.47	3703.23
UPL	419.30	417.68	424.62	429.93	412.37	405.43
VEDL	93.65	94.48	96.22	98.78	91.92	90.18
WIPRO	215.05	216.48	219.57	224.08	211.97	208.88
ZEEL	185.90	187.47	190.83	195.77	182.53	179.17

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	115.35	20.47%
Asian Paints Ltd.	30-Mar-17	1068.10	1916.70	79.45%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2560.00	184.90%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4923.40	116.79%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9950.00	191.21%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3950.00	163.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	656.90	101.50%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	525.00	12.66%
DLF Ltd	10-Apr-19	194.30	265.90	36.85%
Emami Limited	26-Jun-19	290.35	357.70	23.20%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1189.25	73.54%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2499.90	45.34%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2308.20	78.83%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1740.00	111.65%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	194.80	63.42%
Mahanagar Gas	15-Nov-19	1029.00	1246.20	21.11%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	16835.15	73.03%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	979.00	49.43%
Pidilite Industries Limited	4-Oct-16	681.60	1661.00	143.69%
Prestige Estates Projects Limited	6-Jun-19	286.70	426.00	48.59%
Nam-India	25-Nov-18	377.00	452.90	20.13%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	296.89	339.70	14.42%
Tata Consumer	29-Jun-17	149.15	408.00	173.55%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	794.00	127.90%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	741.00	20.70%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2555.00	192.92%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

**NIFTY 50 STOCKS BELOW 200SMA**

SCRIP NAME	SMA 200	CLOSING (01-06-2020)
INFY	726.34	699.55
WIPRO	230.43	215.05
ZEEL	249.66	185.90
LT	1213.90	928.15
ITC	220.78	200.55
TATASTEEL	371.39	315.20
SBIN	272.12	170.05
GRASIM	682.63	583.50
TATAMOTORS	133.19	89.55
M&M	495.65	461.10
HDFC	2087.59	1737.70
HINDALCO	171.55	139.15
BPCL	424.53	346.30
ICICIBANK	444.97	339.25
HDFCBANK	1134.30	987.65
HEROMOTOCO	2340.75	2326.30
ASIANPAINT	1720.17	1693.25
IOC	114.86	86.15
AXISBANK	630.96	396.95
ONGC	110.15	83.95
TITAN	1121.93	958.90
VEDL	127.44	93.65
UPL	509.62	419.30
GAIL	113.89	91.95
EICHERMOT	18173.24	16985.75
INDUSINDBK	1113.97	410.10
BAJFINANCE	3583.21	2160.85
ADANI PORTS	350.61	329.35
POWERGRID	185.37	158.85
ULTRACEMCO	4004.78	3815.70
TCS	2063.12	2045.25
KOTAKBANK	1509.01	1248.40
TECHM	692.94	543.55
JSWSTEEL	225.60	193.95
NTPC	109.68	97.90
MARUTI	6371.84	5793.60
BAJAJ-AUTO	2857.61	2758.30
BAJAJFINSV	7680.10	4763.20
COALINDIA	179.43	148.55
INFRA TEL	225.35	224.25

**Weekly Expiry Most Active Nifty Call Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	04-Jun-2020	10000	1988175
NIFTY	04-Jun-2020	10500	1539450
NIFTY	04-Jun-2020	9900	1174875

**Weekly Expiry Most Active Nifty Put Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	04-Jun-2020	9000	2767800
NIFTY	04-Jun-2020	9500	1852875
NIFTY	04-Jun-2020	9400	1736625

**Securities in Ban For Trade Date 02-06-2020**

NIL

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
1-Jun-20	SEQUENT	AGNUS HOLDINGS PRIVATE LIMITED	B	3287362	86.00
1-Jun-20	SEQUENT	KRRAVISHANKAR KRRAVISHANKAR	S	1386445	86.00
1-Jun-20	SEQUENT	PRONOMZ VENTURES LLP	S	1900917	86.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
1-Jun-20	IFB Industries Ltd.	PLUTUS WEALTH MANAGEMENT LLP	BUY	255000	392.62
1-Jun-20	NCC Limited	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	BUY	4000000	25.92
1-Jun-20	S H Kelkar and Co. Ltd.	HDFC MUTUAL FUND - HDFC CAPITAL BUILDER FUND	SELL	1435511	58.41
1-Jun-20	SREI Infrastructure Finan	FIDINVTR:FIDSERIESEMGMARKETSF	SELL	2900000	4.37
1-Jun-20	Supreme Petrochem Ltd	SUPREME PETROCHEM LIMITED	BUY	534000	161.65

**Note- Executed on 01<sup>st</sup> Jun 2020. Bulk Deal Buy/Sell done by fund house is considered.**

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:arihant.research@arihantcapital.com">arihant.research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)