

Friday, Nov 02<sup>nd</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	34431.97	-0.03
NSE	10380.45	-0.06

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25380.74	1.06
Nasdaq	7434.06	1.75
Nikkei (8:35 am)	21954.61	1.23
Hang Seng (8:35 am)	26004.97	2.32
FTSE	7114.66	-0.19

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1233.90	-0.15
Silver (\$/Ounce)	14.67	-0.20
Crude (\$/bbl)	63.31	-6.33

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.45	-0.68
EUR-INR	83.64	-0.36

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.823	-0.38

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Adanipowr	50	51	GDL	132	131
Divislab	1512	1515	Vakrangee	24.7	24.7
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Source: BSE

## Market Technical Outlook

On 01/11/2018 markets opened higher but were unable to sustain the opening gains which led the indices to close red. On the sectoral front IT, Teck and Healthcare ended on the losing side whereas Realty, Capital Goods, Consumer Durable and Metal ended with decent gains. The advance decline ratio was in favour of advancing counter (Advances = 1613/Declines = 988).

**Pattern Formation:** On the daily chart we are observing a narrow range body formation which suggests that markets are cautious at current level.

**Outlook:** The current price action suggests that markets are circumspect at current levels. In coming trading session if Nifty trades above 10450 level then it may test 10500 - 10520 levels. On the down side, 10340 - 10280 levels may act as support for the days.

**We still maintain our weekly stance that one needs to adopt cautiously positive approach toward the markets.**

## Key Events 02-11-2018

Countries	Events
India	India crude oil basket price average
China	--
Europe	Final Manufacturing PMI
Japan	--
UK	--
US	Non-Farm Employment Change, Unemployment Rate

## Ratings for stocks under our coverage

Company	CMP	Target	Call
M&M	756	1027	Buy
Hero MotoCorp	2792	3296	Accumulate
Bajaj Auto	2602	2752	Hold

## News for stocks under our coverage

Maruti Suzuki	Maruti Suzuki posts marginal increase in Oct sales at 1,46,766 units. The company had sold 1,46,446 units in October last year. - <b>Impact Neutral</b>
M&M	Mahindra sales up 14% at 58,416 units in October. - <b>Impact Positive</b>
TVS Motors	TVS Motor sales up 26% in October. - <b>Impact Positive</b>
Hero Motorcop	Hero MotoCorp sales rise 16% to 7,34,668 units in October- <b>Impact Positive</b>

**FII and DII Cash Activities 01-11-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	6312.69	5963.94	348.75
DII Activity (Rs in cr)	3345.29	3845.46	-509.17

**FII Derivative Statistics 01-11-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	48510	3196.81	53438	3460.17	-263.36	364156	27102.81	27078.51	0.09
INDEX OPTIONS	3362660	177535.09	3312525	174617.48	2917.61	772723	56626.41	59265.28	-4.45
STOCK FUTURES	310102	17121.95	291544	16164.98	956.97	1404308	81859.46	81924.12	-0.08
STOCK OPTIONS	122725	6767.25	120979	6678.85	88.40	112656	6566.44	5931.68	10.70
<b>Total</b>	<b>3843997</b>	<b>204621.10</b>	<b>3778486</b>	<b>200921.48</b>	<b>3699.62</b>	<b>2653843</b>	<b>172155.12</b>	<b>174199.58</b>	<b>-1.17</b>

- Open Interest of derivative segment decreased to Rs 172155.12 vs Rs 174199.58 cr.
- FII's net sellers in index futures to the amount of Rs 263.36 cr and in index options net buyers to the amount of Rs 2917.61 cr.
- Put-Call Ratio at 0.89 vs 0.88 (Bullish)

**Securities in Ban For Trade Date 02-11-2018**

NIL

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

N.A.

 Note- Executed on 01<sup>st</sup> Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 01-11-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	318	320	325	332	313	307
ASIANPAINT	1218	1225	1237	1256	1206	1194
AXISBANK	602	597	613	623	587	571
BAJAJ-AUTO	2599	2595	2623	2646	2572	2544
BAJAJFINSV	5387	5408	5445	5504	5349	5312
BAJFINANCE	2418	2409	2445	2471	2382	2346
BHARTIARTL	294	293	299	304	288	282
BPCL	283	282	289	294	277	270
CIPLA	615	620	627	638	609	603
COALINDIA	261	262	265	268	259	257
DRREDDY	2462	2494	2542	2622	2414	2366
EICHERMOT	21992	22014	22278	22564	21728	21464
GAIL	368	369	374	381	363	358
GRASIM	845	841	861	876	825	805
HCLTECH	1009	1023	1043	1077	989	969
HDFC	1762	1768	1789	1815	1742	1722
HDFCBANK	1912	1913	1929	1947	1895	1879
HEROMOTOCO	2792	2782	2815	2838	2759	2726
HINDALCO	231	228	236	240	224	217
HINDPETRO	230	230	234	239	226	222
HINDUNILVR	1608	1605	1627	1646	1586	1564
IBULHSGFIN	850	854	872	894	832	814
ICICIBANK	354	354	358	362	350	347
INDUSINDBK	1464	1452	1505	1547	1410	1357
INFRA TEL	261	263	265	269	259	256
INFY	667	672	684	702	654	642
IOC	142	141	144	145	140	137
ITC	277	278	281	285	274	271
JSWSTEEL	343	342	347	351	338	334
KOTAKBANK	1110	1112	1124	1138	1098	1087
LT	1327	1344	1367	1407	1304	1282
M&M	756	762	773	790	745	734
MARUTI	6712	6684	6768	6824	6628	6544
NTPC	157	158	159	162	156	155
ONGC	154	154	156	157	153	152
POWERGRID	188	188	190	192	186	184
RELIANCE	1056	1058	1066	1076	1048	1040
SBIN	286	285	290	295	280	274
SUNPHARMA	572	575	582	591	565	558
TATAMOTORS	179	181	184	189	176	173
TATASTEEL	557	558	562	568	552	548
TCS	1936	1927	1953	1970	1910	1884
TECHM	721	727	740	760	708	694
TITAN	854	851	867	879	838	822
ULTRACEMCO	3602	3563	3655	3708	3509	3417
UPL	696	688	707	717	678	659
VEDL	213	212	216	219	209	205
WIPRO	330	328	334	339	324	318
YESBANK	204	200	210	216	193	183
ZEEL	447	448	455	463	440	433

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10315.60	6.03%
Bajajfinance	11-Oct-18	2270.95	2435.00	7.22%

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