

Wednesday, 3rd Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	39056.65	0.48
NSE	11713.20	0.38
World Indices	Last Price	(%) Chg
Dow Jones	26179.13	-0.30
Nasdaq	7848.69	0.25
Nikkei	21669.78	0.76
Hang Seng	29900.21	0.91
FTSE	7391.21	1.01
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1296.40	0.08
Silver (\$/Ounce)	15.11	0.33
Crude (\$/BBL)	69.77	0.58
Aluminium spot (\$/mt)	1889.50	0.33
Copper SPOT (\$/mt)	6459.50	0.39
Lead Spot (\$/MT)	1996.75	0.33
Natural gas \$/MMBtu	2.69	0.15
Currency	Last Price	(%) Chg
USD-INR	69.51	-0.44
EUR-INR	78.29	-0.70
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.27	-0.07

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	133	137	COX&KIN	138.5	135
ASIANPA	1515	1520	RCOM	3.77	3.77
BAJFINA	3069	3070	VODAIDE	16.75	16.70
BAJAJFIN	7306	7310	--	--	--
INDIANH	157	159	--	--	--

Source: BSE

Market Technical Outlook

On 02/04/.2019 markets opened higher traded in a narrow range with positive bias to close in green. On the sectorial front Realty, Telecom and Power ended with decent gains whereas Metal, Healthcare and FMCG ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1207 Declines= 1343).

Pattern Formation: On the Daily Chart we are observing that for two consecutive trading session prices have closed in the supply zone. Further, we are observing that prices have not test the upward gap area of (11630 to 11644) and has closed well above it.

Outlook: In view of the above pattern formation it is evident that the upward gap area of 11630 to 11644 holds significance. Hence as long as Nifty holds the mentioned upward gap area the undertone remains positive. We maintain our earlier stance that in coming trading session if Nifty for first hour trades and close above 11740 level then it is likely to test the previous high of 11760 or even extend its gains up to 11820 levels. On the flip side if Nifty trades below 11640 then it can test 11600 – 11580 levels.

Broadly, we are of the opinion that as long as Nifty doesn't trades and close above 11761 level, one needs to adopt cautious approach towards the markets.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Hero MotoCorp	2570	3120	Buy
Federal Bank	97	107	Hold
Aurobindo Pharma	786	782	Neutral

News for stocks under our Fundamental coverage

MINDTREE	The company said L&T has made a cash offer of Rs 980 per share to acquire 5.13 crore shares representing 31 percent of the voting share capital from its shareholders.
TCS	TCS said its banking solutions has been successfully deployed in China based Harbin Bank.
INFOSYS	Infosys gets order from Kuwait's Ahli United Bank for automation services.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-74.91
Stock Futures	Net Buy	646.50
Net Future Position	Net Buy	571.59
Index Options	Net Sell	-38.79
Stock Options	Net Buy	2.11
Net Options Position	Net Sell	-36.68
FII In cash Segment	Net Buy	543.36
DII In cash Segment	Net Buy	-437.7
Net Cash Position	Net Buy	105.66

Technical Levels for Nifty 50 Companies

Company	Closing 02-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	380	381	385	390	376	373
ASIAN PAINT	1519	1509	1534	1548	1495	1470
AXIS BANK	767	768	775	782	761	754
BAJAJ-AUTO	2853	2878	2914	2974	2817	2781
BAJAJ FINSV	7280	7250	7340	7401	7189	7099
BAJ FINANCE	3055	3044	3089	3122	3010	2965
BHARTIARTL	356	353	363	369	347	337
BPCL	381	383	389	397	375	370
CIPLA	2994	3011	3042	3091	2963	2932
COAL INDIA	523	525	528	533	519	516
DRREDDY	236	237	239	241	235	233
EICHER MOT	2799	2800	2819	2840	2779	2760
GAIL	20584	20692	21083	21582	20193	19802
GRASIM	363	360	367	371	356	350
HCLTECH	846	848	858	870	836	825
HDFC	1103	1105	1118	1133	1090	1078
HDFC BANK	1996	1984	2013	2030	1967	1938
HEROMOTOCO	2295	2300	2315	2335	2280	2266
HINDALCO	2570	2571	2598	2625	2544	2517
HINDPETRO	217	216	219	221	214	211
HINDUNILVR	1687	1688	1696	1705	1679	1671
IBULHSGFIN	839	843	854	869	828	817
ICICI BANK	397	397	400	403	394	390
INDUSINDBK	1775	1762	1793	1811	1744	1713
INFRA TEL	315	315	318	321	312	309
INFY	759	760	765	771	754	749
IOC	158	158	160	161	157	156
ITC	298	298	300	303	295	292
JSWSTEEL	287	289	293	300	283	279
KOTAK BANK	1339	1337	1347	1354	1330	1321
LT	1410	1413	1423	1437	1400	1390
M&M	669	667	673	676	663	658
MARUTI	6890	6859	6932	6974	6817	6743
NTPC	135	135	137	138	134	133
ONGC	158	158	159	161	156	155
POWERGRID	200	199	202	204	197	194
RELIANCE	1390	1391	1402	1414	1379	1368
SBIN	329	327	333	336	324	318
SUN PHARMA	470	474	480	490	463	457
TATAMOTORS	203	198	210	217	191	178
TATASTEEL	531	532	537	544	525	520
TCS	2079	2067	2098	2116	2049	2018
TECHM	792	791	796	799	787	782
TITAN	1112	1117	1126	1140	1103	1094
ULTRACEMCO	4026	4032	4078	4130	3980	3934
UPL	927	928	940	952	915	903
VEDL	188	188	190	193	186	184
WIPRO	262	262	264	266	259	257
YES BANK	280	279	283	286	276	272
ZEEL	418	419	434	451	402	387

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 03-04-2019

ADANIPOWER, IDBI, RPOWER.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
2-Apr-19	CROMPTON	SBI MUTUAL FUND	B	3900000	212.50
2-Apr-19	CROMPTON	NORDEA 1 SICAV	S	7757531	212.55
2-Apr-19	GKB	PHILLIP COMMODITIES INDIA PRIVATE LIMITED	B	31924	94.95
2-Apr-19	GKB	MF GLOBAL SIFY SECURITIES INDIA PVT LTD	S	31925	94.95
2-Apr-19	SHOPERSTOP	ABAKKUS GROWTH FUND 1	B	480000	474.35

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
2-Apr-19	S H Kelkar and Co. Ltd.	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS FUND	BUY	2948769	151.50
2-Apr-19	S H Kelkar and Co. Ltd.	VIRTUS KAR INTERNATIONAL SMALL CAP FUND	SELL	2996533	151.50

Note- Executed on 2nd Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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