

Friday, 03<sup>rd</sup> May, 2019

Indian Indices	Last Price	(%) Chg
BSE	38981.43	-0.13
NSE	11724.75	-0.20
World Indices	Last Price	(%) Chg
Dow Jones	26307.79	-0.46
Nasdaq	8036.77	-0.16
Nikkei	--	--
Hang Seng	29758.96	-0.62
FTSE	7351.31	-0.46
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1272.20	0.02
Silver (\$/Ounce)	14.61	-0.05
Crude (\$/BBL)	70.50	-0.35
Aluminium spot (\$/mt)	1817.00	-0.07
Copper SPOT (\$/mt)	6191.00	0.29
Lead Spot (\$/MT)	1878.75	-0.03
Natural gas \$/MMBtu	2.60	0.27
Currency	Last Price	(%) Chg
USD-INR	69.58	-0.37
EUR-INR	78.21	-0.43
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.38	-0.36

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ABBINDI	1473	1519	BIRLASOF	94.5	92
BAJFINA	3129	3146	IDBIBANK	40.05	38.9
BALRAM	154	156	JETAIRWA	134	122
BATAIND	1467	1477	MCLEOD	50.4	48.9
DIVISLAB	1714	1769	RALLISIN	147	145

Source: BSE

### Market Technical Outlook

On 02/05/2019 markets opened lower traded in a narrow range with negative bias to close in red. On the sectorial front IT, Teck and Consumer Durable ended on the losing side whereas Telecom, Capital Goods and Power ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances= 1073 Declines= 1444).

**Pattern Formation:** On the Daily Chart, we are observing two consecutive narrow range body formations.

**Outlook:** The current price action on the daily chart suggests that markets are cautiously positive at current level. In coming trading session if indices trade above 11774 level then it may test 11800 – 11850 levels. On the downside, 11680 – 11620 levels may act as support for the day.

We still maintain our stance that for current week as long as Nifty holds 11540 levels there is high probability that Nifty may test the all-time high of 11856 or even extend its gains up to 11900 – 11950 levels in couple of days.

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MANAPPURAM FINANCE	97	117	124	BUY
INFOSYS	748	731	849	ACCUMULATE
AMBUJA CEMENT	220	221	232	HOLD

### News for stocks under our Fundamental coverage

<b>PERSISTENT SYSTEMS</b>	The company Joined Siemens partner program to bring industrial digital solutions to the market.
<b>GRASIM</b>	The Company said its brownfield expansion of 45 TPD value-added specialty fibre capacity at Gujarat Plant has been fully commissioned and the commercial productions has commenced from May 1.
<b>YES BANK</b>	RBI approved extension of tenure of Brahm Dutt as Part-Time Chairman of the Bank till January 10,2022.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-516.22
Stock Futures	Net Buy	269.79
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-246.42</b>
Index Options	Net Buy	277.08
Stock Options	Net Buy	98.20
<b>Net Options Position</b>	<b>Net Buy</b>	<b>375.28</b>
FII In cash Segment	Net Buy	597.54
DII In cash Segment	Net Sell	-791.69
<b>Net Cash Position</b>	<b>Net Sell</b>	<b>-194.15</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 02-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	395	394	398	401	391	387
ASIAN PAINT	1437	1447	1463	1489	1420	1404
AXIS BANK	752	756	764	776	744	736
BAJAJ-AUTO	3031	3010	3061	3091	2980	2928
BAJAJ FINSV	7579	7568	7636	7692	7511	7444
BAJ FINANCE	3132	3114	3167	3203	3078	3025
BHARTIARTL	324	325	329	333	321	317
BPCL	378	379	382	386	375	372
CIPLA	2783	2838	2905	3026	2717	2650
COALINDIA	566	564	571	577	558	551
DRREDDY	252	253	255	257	250	248
EICHER MOT	2920	2930	2954	2989	2895	2871
GAIL	20565	20352	20843	21122	20073	19582
GRASIM	348	350	353	358	344	341
HCLTECH	899	899	907	915	891	883
HDFC	1160	1166	1175	1190	1151	1142
HDFC BANK	2017	2012	2034	2050	1995	1973
HEROMOTOCO	2356	2344	2371	2386	2329	2302
HINDALCO	2552	2538	2583	2615	2506	2461
HINDPETRO	205	205	208	211	202	199
HINDUNILVR	1724	1735	1751	1778	1708	1693
IBULHSGFIN	680	688	700	721	667	655
ICICIBANK	396	398	402	409	392	388
INDUSINDBK	1561	1577	1602	1643	1536	1511
INFRA TEL	271	269	275	278	265	259
INFY	731	736	743	755	724	717
IOC	158	158	160	162	156	154
ITC	305	304	307	310	302	298
JSWSTEEL	307	308	313	319	302	298
KOTAK BANK	1406	1404	1425	1443	1385	1364
LT	1359	1359	1376	1394	1342	1325
M&M	646	647	659	673	634	622
MARUTI	6683	6639	6754	6824	6569	6454
NTPC	133	133	134	135	132	131
ONGC	169	170	171	173	168	166
POWERGRID	190	189	192	194	188	185
RELIANCE	1405	1400	1419	1432	1387	1369
SBIN	308	308	311	314	305	303
SUNPHARMA	452	455	459	466	448	444
TATAMOTORS	207	209	211	215	205	203
TATASTEEL	555	555	561	568	549	543
TCS	2215	2229	2246	2277	2198	2180
TECHM	837	838	846	855	829	820
TITAN	1138	1145	1154	1169	1129	1120
ULTRACEMCO	4616	4608	4642	4668	4582	4548
UPL	964	964	973	982	955	946
VEDL	168	167	170	172	165	162
WIPRO	294	295	297	301	291	289
YESBANK	174	171	181	189	163	153
ZEEL	418	423	430	442	412	405

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 03-05-2019**

JETAIRWAYS

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
2-May-19	LAKSHVILAS	NOMURA SINGAPORE LIMITED	S	5580000	73.90
2-May-19	LAKSHVILAS	INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY	B	5580000	73.90

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
2-May-19	Evereedy Industries India	INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY	BUY	600000	107.50
2-May-19	Reliance Infrastructu Ltd	KBC EQUITY FUND	BUY	1323573	111.08

Note- Executed on 02<sup>nd</sup> May 2019. Bulk Deal Buy/Sell done by fund house is considered.

## Research Analyst Registration No.

INH000002764

## Contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

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**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)