

Wednesday, 03rd May 2023

-----Margins-----

<-Percent->

<-----Per Share----->

<-----Per Lot----->

SCRIP NAME	<-Percent->		<-----Per Share----->			<-----Per Lot----->			Lot Size	
	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM		Total
AARTIIND	16.92	3.50	20.42	80504.00	16649.59	94.71	19.59	114.30	97153.59	850.00
ABB	16.47	3.50	19.97	142405.00	30257.94	569.62	121.03	690.65	172662.94	250.00
ABBOTINDIA	14.22	3.50	17.72	128001.00	31499.65	3200.03	787.49	3987.52	159500.65	40.00
ABCAPITAL	19.23	3.50	22.73	175500.00	31950.45	32.50	5.92	38.42	207450.45	5400.00
ABFRL	17.60	3.50	21.10	103350.00	20547.80	39.75	7.90	47.65	123897.80	2600.00
ACC	17.63	3.50	21.13	78248.00	15533.00	312.99	62.13	375.12	93781.00	250.00
ADANIENT	61.66	3.50	65.16	297412.00	16883.13	1189.65	67.53	1257.18	314295.13	250.00
ADANIPTS	25.63	3.50	29.13	109556.00	14959.22	175.29	23.93	199.22	124515.22	625.00
ALKEM	14.24	3.50	17.74	100602.00	24719.10	503.01	123.60	626.61	125321.10	200.00
AMBUJACEM	31.47	3.50	34.97	224838.00	25007.85	124.91	13.89	138.80	249845.85	1800.00
APOLLOHOSP	15.82	3.50	19.32	89366.00	19766.47	714.93	158.13	873.06	109132.47	125.00
APOLLOTYRE	17.86	3.50	21.36	217665.00	42660.63	62.19	12.19	74.38	260325.63	3500.00
ASHOKLEY	17.41	3.50	20.91	125800.00	25287.50	25.16	5.06	30.22	151087.50	5000.00
ASIANPAINT	14.23	3.50	17.73	82920.00	20399.05	414.60	102.00	516.60	103319.05	200.00
ASTRAL	17.80	3.50	21.30	97321.00	19137.12	265.18	52.14	317.32	116458.12	367.00
ATUL	14.56	3.50	18.06	71900.00	17288.51	958.67	230.51	1189.18	89188.51	75.00
AUBANK	20.83	3.50	24.33	140750.00	23644.25	140.75	23.64	164.39	164394.25	1000.00
AUOPHARMA	17.18	3.50	20.68	106790.00	21757.75	106.79	21.76	128.55	128547.75	1000.00
AXISBANK	14.68	3.50	18.18	154056.00	36737.40	128.38	30.61	158.99	190793.40	1200.00
BAJAJ-AUTO	14.38	3.50	17.88	160790.00	39144.00	643.16	156.58	799.74	199934.00	250.00
BAJAJFINSV	16.92	3.50	20.42	114890.00	23758.88	229.78	47.52	277.30	138648.88	500.00
BAJFINANCE	16.74	3.50	20.24	131440.00	27475.22	1051.52	219.80	1271.32	158915.22	125.00
BALKRISIND	16.32	3.50	19.82	103881.00	22275.23	346.27	74.25	420.52	126156.23	300.00
BALRAMCHIN	21.42	3.50	24.92	143744.00	23492.00	89.84	14.68	104.52	167236.00	1600.00
BANDHANBNK	20.97	3.50	24.47	87822.00	14656.95	48.79	8.14	56.93	102478.95	1800.00
BANKBARODA	21.00	3.50	24.50	231894.00	38646.56	39.64	6.61	46.25	270540.56	5850.00
BANKNIFTY	11.38	2.00	13.38	123409.00	21683.63	4936.36	867.35	5803.71	145092.63	25.00
BATAINDIA	14.22	3.50	17.72	58630.00	14430.28	213.20	52.47	265.67	73060.28	275.00
BEL	16.88	3.50	20.38	100947.00	20927.55	17.71	3.67	21.38	121874.55	5700.00
BERGEPAIN	14.41	3.50	17.91	96712.00	23486.93	87.92	21.35	109.27	120198.93	1100.00
BHARATFORG	16.22	3.50	19.72	130150.00	28078.75	130.15	28.08	158.23	158228.75	1000.00
BHARTIARTL	14.24	3.50	17.74	107340.00	26377.23	112.99	27.77	140.75	133717.23	950.00
BHEL	22.65	3.50	26.15	195405.00	30190.13	18.61	2.88	21.49	225595.13	10500.00
BIOCON	16.99	3.50	20.49	93748.00	19307.93	40.76	8.39	49.15	113055.93	2300.00
BOSCHLTD	14.25	3.50	17.75	141545.00	34767.08	2830.90	695.34	3526.24	176312.08	50.00
BPCL	14.22	3.50	17.72	92934.00	22869.00	51.63	12.71	64.34	115803.00	1800.00
BRITANNIA	14.25	3.50	17.75	129002.00	31691.45	645.01	158.46	803.47	160693.45	200.00
BSOFT	20.77	3.50	24.27	116300.00	19600.00	58.15	9.80	67.95	135900.00	2000.00
CANBK	20.87	3.50	24.37	181170.00	30381.75	67.10	11.25	78.35	211551.75	2700.00
CANFINHOME	19.86	3.50	23.36	122138.00	21522.64	125.27	22.07	147.34	143660.64	975.00
CHAMBLFERT	20.72	3.50	24.22	90090.00	15214.50	60.06	10.14	70.20	105304.50	1500.00

CHOLAFIN	19.46	3.50	22.96	213062.00	38322.81	170.45	30.66	201.11	251384.81	1250.00
CIPLA	14.23	3.50	17.73	85293.00	20975.50	131.22	32.27	163.49	106268.50	650.00
COALINDIA	15.04	3.50	18.54	150108.00	34934.55	35.74	8.32	44.06	185042.55	4200.00
COFORGE	20.55	3.50	24.05	127582.00	21734.21	850.55	144.89	995.44	149316.21	150.00
COLPAL	14.41	3.50	17.91	78838.00	19142.46	225.25	54.69	279.94	97980.46	350.00
CONCOR	16.27	3.50	19.77	101360.00	21810.25	101.36	21.81	123.17	123170.25	1000.00
COROMANDEL	14.28	3.50	17.78	95368.00	23375.45	136.24	33.39	169.63	118743.45	700.00
CROMPTON	17.29	3.50	20.79	67485.00	13663.13	44.99	9.11	54.10	81148.13	1500.00
CUB	19.99	3.50	23.49	143400.00	25112.50	28.68	5.02	33.70	168512.50	5000.00
CUMMINSIND	14.73	3.50	18.23	141786.00	33686.10	236.31	56.14	292.45	175472.10	600.00
DABUR	14.24	3.50	17.74	95888.00	23568.13	76.71	18.85	95.56	119456.13	1250.00
DALBHARAT	17.91	3.50	21.41	179790.00	35133.88	359.58	70.27	429.85	214923.88	500.00
DEEPAKNTR	18.50	3.50	22.00	87925.00	16638.13	351.70	66.55	418.25	104563.13	250.00
DELTACORP	22.43	3.50	25.93	132104.00	20614.30	47.18	7.36	54.54	152718.30	2800.00
DIVISLAB	16.75	3.50	20.25	81892.00	17112.11	545.95	114.08	660.03	99004.11	150.00
DIXON	21.19	3.50	24.69	77540.00	12807.16	620.32	102.46	722.78	90347.16	125.00
DLF	18.65	3.50	22.15	131175.00	24621.71	79.50	14.92	94.42	155796.71	1650.00
DRREDDY	14.25	3.50	17.75	88484.00	21737.63	707.87	173.90	881.77	110221.63	125.00
EICHERMOT	15.01	3.50	18.51	88431.00	20620.43	505.32	117.83	623.15	109051.43	175.00
ESCORTS	17.13	3.50	20.63	94022.00	19205.73	341.90	69.84	411.74	113227.73	275.00
EXIDEIND	14.24	3.50	17.74	99180.00	24381.00	27.55	6.77	34.32	123561.00	3600.00
FEDERALBNK	16.83	3.50	20.33	114750.00	23861.25	22.95	4.77	27.72	138611.25	5000.00
FINNIFTY	10.20	2.00	12.20	78442.00	15373.88	1961.05	384.35	2345.40	93815.88	40.00
GAIL	14.96	3.50	18.46	149236.00	34907.25	16.31	3.82	20.12	184143.25	9150.00
GLENMARK	17.29	3.50	20.79	137330.00	27805.93	94.71	19.18	113.89	165135.93	1450.00
GMRINFRA	19.39	3.50	22.89	201600.00	36382.50	8.96	1.62	10.58	237982.50	22500.00
GNFC	23.85	10.50	34.35	186459.00	82077.45	143.43	63.14	206.57	268536.45	1300.00
GODREJCP	14.41	3.50	17.91	133820.00	32513.25	133.82	32.51	166.33	166333.25	1000.00
GODREJPROP	19.99	3.50	23.49	113445.00	19861.10	266.93	46.73	313.66	133306.10	425.00
GRANULES	18.27	3.50	21.77	110700.00	21210.00	55.35	10.61	65.96	131910.00	2000.00
GRASIM	14.22	3.50	17.72	118147.00	29086.27	248.73	61.23	309.96	147233.27	475.00
GUJGASLTD	17.26	3.50	20.76	102025.00	20689.38	81.62	16.55	98.17	122714.38	1250.00
HAL	18.06	3.50	21.56	159891.00	30980.25	532.97	103.27	636.24	190871.25	300.00
HAVELLS	14.21	3.50	17.71	87620.00	21588.00	175.24	43.18	218.42	109208.00	500.00
HCLTECH	14.21	3.50	17.71	106855.00	26311.78	152.65	37.59	190.24	133166.78	700.00
HDFC	14.32	3.50	17.82	119679.00	29260.88	398.93	97.54	496.47	148939.88	300.00
HDFCAMC	14.78	3.50	18.28	80619.00	19095.30	268.73	63.65	332.38	99714.30	300.00
HDFCBANK	14.37	3.50	17.87	132688.00	32307.28	241.25	58.74	299.99	164995.28	550.00
HDFCLIFE	16.06	3.50	19.56	96448.00	21017.15	87.68	19.11	106.79	117465.15	1100.00
HEROMOTOCO	14.21	3.50	17.71	107064.00	26371.80	356.88	87.91	444.79	133435.80	300.00
HINDALCO	20.25	3.50	23.75	127190.00	21983.85	90.85	15.70	106.55	149173.85	1400.00
HINDCOPPER	23.29	3.50	26.79	117312.00	17631.60	24.44	3.67	28.11	134943.60	4800.00
HINDPETRO	16.97	3.50	20.47	116586.00	24050.25	43.18	8.91	52.09	140636.25	2700.00
HINDUNILVR	14.21	3.50	17.71	105168.00	25912.43	350.56	86.37	436.93	131080.43	300.00
IBULHSGFIN	28.19	5.25	33.44	128320.00	23898.00	32.08	5.97	38.05	152218.00	4000.00
ICICIBANK	14.20	3.50	17.70	92295.00	22740.90	131.85	32.49	164.34	115035.90	700.00
ICICIGI	14.22	3.50	17.72	66058.00	16262.09	155.43	38.26	193.69	82320.09	425.00
ICICIPRULI	16.41	3.50	19.91	108705.00	23186.63	72.47	15.46	87.93	131891.63	1500.00
IDEA	30.36	3.50	33.86	147700.00	17027.50	2.11	0.24	2.35	164727.50	70000.00
IDFC	20.82	3.50	24.32	190100.00	31955.00	19.01	3.20	22.21	222055.00	10000.00
IDFCFIRSTB	19.56	3.50	23.06	188700.00	33757.50	12.58	2.25	14.83	222457.50	15000.00
IEX	19.58	3.50	23.08	114338.00	20442.19	30.49	5.45	35.94	134780.19	3750.00

IGL	17.01	3.50	20.51	115830.00	23829.09	84.24	17.33	101.57	139659.09	1375.00
INDHOTEL	18.05	3.50	21.55	126000.00	24430.00	63.00	12.22	75.22	150430.00	2000.00
INDIACEM	23.09	3.50	26.59	125715.00	19056.63	43.35	6.57	49.92	144771.63	2900.00
INDIAMART	20.43	3.50	23.93	172604.00	29567.74	1150.69	197.12	1347.81	202171.74	150.00
INDIGO	17.14	3.50	20.64	107097.00	21868.88	356.99	72.90	429.89	128965.88	300.00
INDUSINDBK	19.40	3.50	22.90	101106.00	18236.93	224.68	40.53	265.21	119342.93	450.00
INDUSTOWER	21.69	3.50	25.19	94920.00	15317.40	33.90	5.47	39.37	110237.40	2800.00
INFY	14.38	3.50	17.88	73748.00	17950.10	184.37	44.88	229.25	91698.10	400.00
INTELLECT	22.78	3.50	26.28	102900.00	15811.25	102.90	15.81	118.71	118711.25	1000.00
IOC	14.23	3.50	17.73	114562.00	28187.25	11.75	2.89	14.64	142749.25	9750.00
IPCALAB	14.98	3.50	18.48	69433.00	16217.34	106.82	24.95	131.77	85650.34	650.00
IRCTC	18.57	3.50	22.07	102401.00	19304.47	117.03	22.06	139.09	121705.47	875.00
ITC	14.35	3.50	17.85	97104.00	23679.60	60.69	14.80	75.49	120783.60	1600.00
JINDALSTEL	22.11	3.50	25.61	164850.00	26094.69	131.88	20.88	152.76	190944.69	1250.00
JKCEMENT	17.10	3.50	20.60	128225.00	26252.19	512.90	105.01	617.91	154477.19	250.00
JSWSTEEL	16.89	3.50	20.39	169168.00	35057.14	125.31	25.97	151.28	204225.14	1350.00
JUBLFOOD	18.13	3.50	21.63	104788.00	20230.00	83.83	16.18	100.01	125018.00	1250.00
KOTAKBANK	14.24	3.50	17.74	109880.00	27001.80	274.70	67.50	342.20	136881.80	400.00
L&TFH	19.44	3.50	22.94	161614.00	29094.47	18.11	3.26	21.37	190708.47	8924.00
LALPATHLAB	19.49	3.50	22.99	94032.00	16883.56	376.13	67.53	443.66	110915.56	250.00
LAURUSLABS	18.43	3.50	21.93	63206.00	12004.30	57.46	10.91	68.37	75210.30	1100.00
LICHSGFIN	17.54	3.50	21.04	125400.00	25018.00	62.70	12.51	75.21	150418.00	2000.00
LT	14.24	3.50	17.74	102285.00	25143.83	340.95	83.81	424.76	127428.83	300.00
LTIM	18.35	3.50	21.85	125966.00	24028.73	839.77	160.19	999.96	149994.73	150.00
LTTS	20.19	3.50	23.69	152974.00	26521.95	764.87	132.61	897.48	179495.95	200.00
LUPIN	15.68	3.50	19.18	94979.00	21207.29	111.74	24.95	136.69	116186.29	850.00
M&M	14.22	3.50	17.72	123844.00	30489.03	176.92	43.56	220.48	154333.03	700.00
M&MFIN	21.32	3.50	24.82	228560.00	37527.00	57.14	9.38	66.52	266087.00	4000.00
MANAPPURAM	19.76	3.50	23.26	154560.00	27373.50	25.76	4.56	30.32	181933.50	6000.00
MARICO	14.24	3.50	17.74	85764.00	21077.70	71.47	17.56	89.03	106841.70	1200.00
MARUTI	14.21	3.50	17.71	125496.00	30909.55	1254.96	309.10	1564.06	156405.55	100.00
MCDOWELL-N	14.34	3.50	17.84	70169.00	17125.94	112.27	27.40	139.67	87294.94	625.00
MCX	18.29	3.50	21.79	102808.00	19669.30	257.02	49.17	306.19	122477.30	400.00
METROPOLIS	19.91	3.50	23.41	101340.00	17814.30	253.35	44.54	297.89	119154.30	400.00
MFSL	17.84	3.50	21.34	75491.00	14810.25	116.14	22.79	138.93	90301.25	650.00
MGL	16.78	3.50	20.28	135520.00	28264.60	169.40	35.33	204.73	163784.60	800.00
MIDCPNIFTY	12.05	0.00	12.05	61864.00	0.00	824.85	0.00	824.85	61864.00	75.00
MIDCPNIFTY	12.07	0.00	12.07	62144.00	0.00	828.59	0.00	828.59	62144.00	75.00
MIDCPNIFTY	11.97	0.00	11.97	62229.00	0.00	829.72	0.00	829.72	62229.00	75.00
MIDCPNIFTY	11.65	0.00	11.65	62315.00	0.00	830.87	0.00	830.87	62315.00	75.00
MIDCPNIFTY	11.56	0.00	11.56	62402.00	0.00	832.03	0.00	832.03	62402.00	75.00
MOTHERSON	20.24	3.50	23.74	103208.00	17848.69	15.29	2.64	17.93	121056.69	6750.00
MPHASIS	17.95	3.50	21.45	92103.00	17958.33	334.92	65.30	400.22	110061.33	275.00
MRF	14.23	3.50	17.73	126682.00	31153.08	12668.20	3115.31	15783.51	157835.08	10.00
MUTHOOTFIN	15.86	3.50	19.36	89914.00	19840.01	163.48	36.07	199.55	109754.01	550.00
NATIONALUM	21.05	3.50	24.55	132075.00	21958.13	17.61	2.93	20.54	154033.13	7500.00
NAUKRI	19.49	3.50	22.99	92910.00	16683.19	743.28	133.47	876.75	109593.19	125.00
NAVINFLUOR	17.39	3.50	20.89	125242.00	25210.76	834.95	168.07	1003.02	150452.76	150.00
NESTLEIND	14.23	3.50	17.73	124374.00	30582.51	3109.35	764.56	3873.91	154956.51	40.00
NIFTY	9.34	2.00	11.34	85098.00	18213.15	1701.96	364.26	2066.22	103311.15	50.00
NMDC	19.01	3.50	22.51	94635.00	17419.50	21.03	3.87	24.90	112054.50	4500.00
NTPC	14.20	3.50	17.70	143127.00	35271.60	25.11	6.19	31.30	178398.60	5700.00

OBEROIRLTY	18.16	3.50	21.66	117215.00	22585.33	167.45	32.26	199.71	139800.33	700.00
OFSS	14.24	3.50	17.74	103898.00	25544.05	519.49	127.72	647.21	129442.05	200.00
ONGC	17.16	3.50	20.66	109263.00	22287.65	28.38	5.79	34.17	131550.65	3850.00
PAGEIND	14.29	3.50	17.79	86414.00	21161.81	5760.93	1410.79	7171.72	107575.81	15.00
PEL	21.02	3.50	24.52	86372.00	14382.64	157.04	26.15	183.19	100754.64	550.00
PERSISTENT	19.43	3.50	22.93	160856.00	28976.46	919.18	165.58	1084.76	189832.46	175.00
PETRONET	14.20	3.50	17.70	101670.00	25058.25	33.89	8.35	42.24	126728.25	3000.00
PFC	16.58	3.50	20.08	179738.00	37931.60	28.99	6.12	35.11	217669.60	6200.00
PIDILITIND	14.23	3.50	17.73	86498.00	21279.13	345.99	85.12	431.11	107777.13	250.00
PIIND	17.09	3.50	20.59	146015.00	29895.25	584.06	119.58	703.64	175910.25	250.00
PNB	21.43	3.50	24.93	181920.00	29708.00	11.37	1.86	13.23	211628.00	16000.00
POLYCAB	15.84	3.50	19.34	154836.00	34205.33	516.12	114.02	630.14	189041.33	300.00
POWERGRID	14.23	3.50	17.73	92691.00	22802.85	34.33	8.45	42.78	115493.85	2700.00
PVR	17.83	3.50	21.33	108132.00	21229.32	265.68	52.16	317.84	129361.32	407.00
RAIN	22.13	3.50	25.63	127470.00	20163.50	36.42	5.76	42.18	147633.50	3500.00
RAMCOCEM	15.34	3.50	18.84	97044.00	22148.88	114.17	26.06	140.23	119192.88	850.00
RBLBANK	27.23	3.50	30.73	211700.00	27212.50	42.34	5.44	47.78	238912.50	5000.00
RECLTD	15.31	3.50	18.81	168320.00	38472.00	21.04	4.81	25.85	206792.00	8000.00
RELIANCE	14.25	3.50	17.75	87260.00	21437.94	349.04	85.75	434.79	108697.94	250.00
SAIL	20.56	3.50	24.06	140080.00	23842.00	17.51	2.98	20.49	163922.00	8000.00
SBICARD	14.89	3.50	18.39	93112.00	21893.20	116.39	27.37	143.76	115005.20	800.00
SBILIFE	14.22	3.50	17.72	123420.00	30372.56	164.56	40.50	205.06	153792.56	750.00
SBIN	14.75	3.50	18.25	127320.00	30221.63	84.88	20.15	105.03	157541.63	1500.00
SHREECEM	15.17	3.50	18.67	92050.00	21234.68	3682.00	849.39	4531.39	113284.68	25.00
SHRIRAMFIN	19.36	3.50	22.86	154674.00	27968.85	257.79	46.61	304.40	182642.85	600.00
SIEMENS	14.24	3.50	17.74	137629.00	33825.14	500.47	123.00	623.47	171454.14	275.00
SRF	15.91	3.50	19.41	153000.00	33657.09	408.00	89.75	497.75	186657.09	375.00
SUNPHARMA	14.22	3.50	17.72	97391.00	23969.58	139.13	34.24	173.37	121360.58	700.00
SUNTV	15.87	3.50	19.37	104190.00	22981.88	69.46	15.32	84.78	127171.88	1500.00
SYNGENE	14.42	3.50	17.92	100590.00	24423.00	100.59	24.42	125.01	125013.00	1000.00
TATACHEM	17.59	3.50	21.09	86050.00	17122.88	172.10	34.25	206.35	103172.88	500.00
TATACOMM	17.19	3.50	20.69	108495.00	22094.63	216.99	44.19	261.18	130589.63	500.00
TATACONSUM	14.37	3.50	17.87	100323.00	24434.55	111.47	27.15	138.62	124757.55	900.00
TATAMOTORS	19.29	3.50	22.79	132782.00	24087.13	93.18	16.90	110.08	156869.13	1425.00
TATAPOWER	18.01	3.50	21.51	123289.00	23961.66	36.53	7.10	43.63	147250.66	3375.00
TATASTEEL	18.67	3.50	22.17	114015.00	21377.13	20.73	3.89	24.62	135392.13	5500.00
TCS	14.22	3.50	17.72	80558.00	19832.44	460.33	113.33	573.66	100390.44	175.00
TECHM	15.84	3.50	19.34	100566.00	22220.10	167.61	37.03	204.64	122786.10	600.00
TITAN	14.20	3.50	17.70	142834.00	35194.69	380.89	93.85	474.74	178028.69	375.00
TORNTPHARM	14.23	3.50	17.73	118385.00	29109.50	236.77	58.22	294.99	147494.50	500.00
TRENT	17.14	3.50	20.64	96744.00	19758.20	241.86	49.40	291.26	116502.20	400.00
TVSMOTOR	15.99	3.50	19.49	130011.00	28455.53	185.73	40.65	226.38	158466.53	700.00
UBL	14.32	3.50	17.82	82688.00	20211.10	206.72	50.53	257.25	102899.10	400.00
ULTRACEMCO	14.21	3.50	17.71	106620.00	26269.43	1066.20	262.69	1328.89	132889.43	100.00
UPL	15.58	3.50	19.08	153387.00	34463.98	117.99	26.51	144.50	187850.98	1300.00
VEDL	21.73	3.50	25.23	122940.00	19803.00	61.47	9.90	71.37	142743.00	2000.00
VOLTAS	15.30	3.50	18.80	74058.00	16942.80	123.43	28.24	151.67	91000.80	600.00
WHIRLPOOL	14.24	3.50	17.74	65902.00	16199.40	188.29	46.28	234.58	82101.40	350.00
WIPRO	14.21	3.50	17.71	83295.00	20511.75	55.53	13.67	69.20	103806.75	1500.00
ZEEL	23.30	3.50	26.80	138210.00	20763.75	46.07	6.92	52.99	158973.75	3000.00
ZYDUSLIFE	14.22	3.50	17.72	133056.00	32741.10	73.92	18.19	92.11	165797.10	1800.00

Research Analyst Registration No.	Contact	Website	Email Id
INH00002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

### Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1<sup>st</sup> Floor,  
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)











