

Monday, 03rd June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39714.20	-0.30
NSE	11922.80	-0.19
World Indices	Last Price	(%) Chg
Dow Jones	24815.04	-1.41
Nasdaq	7453.15	-1.51
Nikkei	20361.76	-1.16
Hang Seng	26780.97	-0.45
FTSE	7161.71	-0.78
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1317.50	0.49
Silver (\$/Ounce)	14.64	0.54
Crude (\$/BBL)	61.17	-1.32
Aluminium spot (\$/mt)	1795.25	0.04
Copper SPOT (\$/mt)	5841.25	0.31
Lead Spot (\$/MT)	1810.75	0.37
Natural gas \$/MMBtu	2.47	0.69
Currency	Last Price	(%) Chg
USD-INR	69.87	-0.29
EUR-INR	78.09	-0.19
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.03	-1.42

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ATUL	4047	4082	BLUEDAR	2687	2600
BAJFIAN	3469	3534	CENTRAL	25	24.9
FEDERAL	107	109	COX&KIN	92.6	92.0
HDFCBA	2424	2463	IIFL	178	178
HPCL	324	331	JUBLIANT	495	491

Source: BSE

Market Technical Outlook

Sensex to end with net gains of 0.71% whereas Nifty gained 0.66% W-O-W.

Pattern Formation: On the Weekly chart, we are observing a narrow range body formation which suggests indecisiveness prevailing at current level. Further, we maintain our stance that the upward gap area in the range of 11426 to 11591 is likely to act as support for the prices going forward. On the Daily chart, we are observing five consecutive narrow range body formations which suggest that markets are cautiously positive at current level. Further, the high of the bearish engulfing pattern of 12041 formed on 23rd May - 2019 holds significance going forward. Hence, if the prices trades and close above 12041 then the said pattern will get negated.

Outlook: The current price action on the weekly and the daily chart suggests that the undertone in the markets is positive. However, a consolidation or minor pullback near the upward gap area cannot be ruled out. At present Nifty has resistance at 12038 – 12104 - 12182 levels whereas on the downside it has support at 11807 – 11740 – 11663 levels. In coming week if Nifty trades and close above 11972 level then it is likely to test 12038 – 12104 - 12182 levels. However, if Nifty trades and close below 11873 level then it can test 11807 – 11740 - 11663 levels.

Since, the weekly trend is up any pull back in the range of 11807 - 11740 should be viewed as buying opportunity for a target of 12100 – 12200 - 12300 levels in couple of weeks.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
FEDERAL BANK	100	107	126	BUY

News for stocks under our Fundamental coverage

NTPC	Unit-1 of 800 MW of Gadawara Super Thermal Power Station (2 x 800 MW) has started its commercial operation.
M&M	Auto major Mahindra and Mahindra (M&M) reported 3% decline in total sales at 45,421 units in May. The company had sold 46,848 units in the same month last year.
TATA MOTORS	The cumulative domestic sales for April-May were down 23 per cent at 82,684 units compared to 107,758 units over last year.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-404.58
Stock Futures	Net Buy	2430.99
Net Future Position	Net Buy	2026.41
Index Options	Net Buy	2693.01
Stock Options	Net Buy	51.23
Net Options Position	Net Buy	2744.24
FII In cash Segment	Net Buy	676.15
DII In cash Segment	Net Buy	394.09
Net Cash Position	Net Buy	1070.24

Technical Levels for Nifty 50 Companies

Company	Closing 31-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	416	414	420	424	410	403
ASIAN PAINT	1407	1405	1430	1452	1383	1358
AXIS BANK	808	807	820	832	795	781
BAJAJ-AUTO	2926	2940	2965	3003	2901	2877
BAJAJ FINSV	8188	8207	8260	8333	8134	8080
BAJ FINANCE	3467	3482	3516	3565	3434	3400
BHARTIARTL	349	349	353	357	345	341
BPCL	409	412	419	428	403	397
CIPLA	2922	2927	2965	3008	2884	2847
COALINDIA	559	560	568	578	550	541
DRREDDY	254	256	260	267	249	245
EICHERMOT	2678	2664	2702	2726	2641	2603
GAIL	19948	20004	20207	20467	19744	19540
GRASIM	361	360	364	367	357	354
HCLTECH	886	893	906	927	872	858
HDFC	1093	1091	1101	1110	1082	1071
HDFC BANK	2183	2173	2206	2230	2149	2116
HEROMOTOCO	2425	2416	2475	2524	2366	2308
HINDALCO	2680	2703	2741	2801	2642	2605
HINDPETRO	197	197	199	202	195	193
HINDUNILVR	1789	1785	1806	1824	1767	1746
IBULHSGFIN	787	787	800	813	774	762
ICICIBANK	424	423	431	439	415	407
INDUSINDBK	1605	1590	1626	1646	1570	1535
INFRA TEL	269	271	274	279	266	263
INFY	738	738	743	748	733	728
IOC	166	166	169	172	163	160
ITC	279	283	288	297	274	268
JSWSTEEL	272	274	278	284	268	264
KOTAK BANK	1522	1511	1555	1588	1478	1435
LT	1558	1558	1581	1605	1534	1511
M&M	647	653	660	674	639	632
MARUTI	6870	6885	6946	7022	6809	6749
NTPC	133	134	135	138	132	130
ONGC	172	171	175	178	168	163
POWERGRID	189	190	192	194	188	186
RELIANCE	1330	1331	1341	1352	1320	1309
SBIN	353	352	359	365	345	338
SUNPHARMA	410	411	416	422	405	400
TATAMOTORS	173	173	177	181	169	166
TATASTEEL	488	488	495	502	481	474
TCS	2197	2185	2217	2237	2164	2132
TECHM	760	754	770	780	744	728
TITAN	1236	1238	1249	1261	1225	1214
ULTRACEMCO	4760	4732	4805	4849	4688	4615
UPL	999	1003	1013	1027	989	979
VEDL	161	162	165	169	158	155
WIPRO	286	287	289	292	284	282
YES BANK	148	151	154	161	144	141
ZEEL	357	361	369	381	349	341

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3800.00	153.49%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1312.60	92.58%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	8335.00	143.95%
HDFC Bank	10-Nov-16	1251.25	2465.00	97.00%
Kotak Bank	10-Nov-16	822.10	1555.00	89.15%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1529.00	43.15%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	773.00	58.53%
Wipro	17-Aug-17	289.95	299.00	38.26%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1417.00	62.36%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.86%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	783.00	48.93%
HDFC	19-Dec-17	1719.95	2210.00	28.49%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	22.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	439.00	57.55%
Axis Bank	10-Apr-18	519.30	822.00	58.29%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	138.00	15.77%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.44%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	716.00	20.01%
SBIN	28-Aug-18	308.00	364.00	18.18%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11751.00	20.78%
Bajajfinance	11-Oct-18	2270.95	3531.00	55.49%
Ambuja Cement	06-Nov-18	206.00	244.00	18.45%
Hindpetro	26-Nov-18	251.60	332.00	31.96%
BPCL	26-Nov-18	330.10	421.00	27.54%
HDFC AMC	19-Dec-18	1572.85	1776.00	12.92%
Godrej Properties	19-Dec-18	685.30	986.00	43.88%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	259.90	7.02%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	399.00	14.52%
Greaves Cotton	19-Dec-18	127.10	154.00	21.16%
3M India	19-Dec-18	22850.95	25439.00	11.33%
Ultratech	19-Dec-18	4084.55	4904.00	20.06%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1820.00	13.11%
DCB Bank	19-Dec-18	164.55	237.00	44.03%
Bandhan Bank	19-Dec-18	556.40	636.00	14.31%

Securities in Ban For Trade Date 03-06-2019

NIL.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
31-May-19	INDTERRAIN	CAAM FUNDS INDIA	B	409171	111.85
31-May-19	INDTERRAIN	AMUNDI FUNDS EQUITY INDIA SELECT	S	409171	111.85

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
31-May-19	Repro India Limited	WASHINGTON UNIVERSITY	BUY	50650	590.00
31-May-19	Repro India Limited	WASHINGTON UNIVERSITY	SELL	61610	590.00

Note- Executed on 31st May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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