

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.57	98.28	97.55	97.61	97.60	+0.01
EUR/USD	1.1209	1.1215	1.1114	1.1167	1.1202	-0.31
GBP/USD	1.2719	1.2747	1.2557	1.2642	1.2711	-0.54
JPY/USD	0.915	0.9234	0.9095	0.9234	0.9148	+0.94

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.24	69.56	69.88	70.20	70.52
EUR-INR	77.64	77.87	78.21	78.44	78.78
GBP-INR	87.30	87.67	88.33	88.70	89.36
JPY -INR	63.32	63.80	64.16	64.64	65.00

Pair of the week- GBP-INR



Trading Strategy

GBP-INR JUNE: SELL AT 88.45 – 88.50 SL ABOVE 89.30 TP- 87.20/86.60.

Technical View- GBP-INR is forming a bearish continuation candlestick pattern on weekly chart. Sell on small bounce back.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
03-06-19	7:30pm	ISM Manufacturing PMI	53.0	52.8	Medium
05-06-19	-	ISM Non-Manufacturing PMI	55.6	55.5	-
07-06-19	6:00pm	Average Hourly Earnings m/m	0.3%	0.2%	High
-	-	Non-Farm Employment Change	180K	263K	-
-	-	Unemployment Rate	3.6%	3.6%	Flat

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
04-06-19	2:30pm	CPI Flash Estimate y/y	1.4%	1.7%	Medium
-	-	Core CPI Flash Estimate y/y	1.0%	1.3%	-
06-06-19	5:15pm	Monetary Policy Statement	-	-	High
	-	Main Refinancing Rate	0.00%	0.00%	Flat
	6:00pm	ECB Press Conference	-	-	High

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
03-06-19	2:00pm	Manufacturing PMI	52.5	53.1	Flat
05-06-19	-	Services PMI	50.6	50.4	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
04-06-19	7:15am	CNY	Caixin Manufacturing PMI	50.0	50.2	High
-	5:20am	JPY	Monetary Base y/y	3.2%	3.1%	Flat
-	9:05am	-	10-y Bond Auction	-	-0.06 4.4	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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