

Monday, Dec 03<sup>rd</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	36194.30	0.07
NSE	10876.75	0.17

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25538.48	0.79
Nasdaq	7330.54	0.79
Nikkei (8:35 am)	22665.97	1.41
Hang Seng (8:35 am)	27227.02	2.70
FTSE	6980.24	-0.83

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1229.20	0.26
Silver (\$/Ounce)	14.35	0.97
Crude (\$/bbl)	53.73	5.50

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	69.78	-0.45
EUR-INR	79.61	-0.22

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.60	0.00

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ApolloHos	1262	1288	Coalindia	244	239
Drreddy	2713	2725	Finolex	460	445
--	--	--	Gujratpip	96.15	94.7
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

## Market Technical Outlook

Sensex ended with a net gain of 3.46% whereas Nifty gained 3.32% w-o-w.

**Pattern Formation:** On the **weekly chart**, We are observing a strong bull candle which suggests that momentum on the upside is likely to continue. Further, we are observing that prices after breaching the lower trendline support of the channel has again retested the lower trendline of the channel from the bottom. Hence, the said trendline is now likely to act as resistance. On the **daily chart**, We are observing a doji candlestick pattern suggests that markets are cautiously positive at current levels.

**Outlook:** Combining the above pattern formations both on weekly and daily chart we are of the opinion that **10905** on daily closing basis is crucial resistance level.

In coming week if Nifty trades and close above **10962** level then it is likely to test 11089 – 11215 – 11362 levels. However, if Nifty trades and close below **10790** level then it can test 10664 – 10538 - 10391 levels.

**Broadly we are of the opinion that for current week as long as Nifty holds 10500 levels there is high probability that Nifty may test the above mentioned resistance of 11089 – 11215 – 11362 levels. Hence, one needs to adopt cautiously positive approach towards the markets.**

## Key Events 03-12-2018

Countries	Events
India	Nikkei Manufacturing PMI
China	Manufacturing PMI
Europe	Italian Manufacturing PMI, French Final Manufacturing PMI
Japan	Final Manufacturing PMI
UK	--
US	ISM Manufacturing PMI

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Greaves Cotton	123	171	Buy
M&M	773	873	Accumulate
ACC	1464	1637	Hold

## News for stocks under our coverage

Tata Motors	Tata Motors Sales Drop By 4% In November 2018.
Maruti Suzuki	Maruti Suzuki November sales down 0.7% at 1.53 lakh units.
Mahindra & Mahindra	Mahindra Registers 17% Growth In November 2018
Hero Motocorp	Hero MotoCorp November sales marginally up at 6.10 lakh units.

**FII and DII Cash Activities 30-11-2018**

Category	Buy	Sell	Net
<b>FII Activity (Rs in cr)</b>	12172.10	12504.72	-332.62
<b>DII Activity (Rs in cr)</b>	5015.36	3525.71	1489.65

**FII Derivative Statistics 30-11-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	48109	3455.46	46716	3283.65	171.81	273309	21351.00	21175.63	0.83
INDEX OPTIONS	814265	48789.86	783302	47268.14	1521.73	716506	52923.59	45759.98	15.65
STOCK FUTURES	274126	15186.51	274021	15154.44	32.07	1414158	82782.13	79623.38	3.97
STOCK OPTIONS	105399	5835.11	100992	5546.22	288.89	67370	3620.78	1613.33	124.43
<b>Total</b>	<b>1241899</b>	<b>73266.94</b>	<b>1205031</b>	<b>71252.45</b>	<b>2014.50</b>	<b>2471343</b>	<b>160677.51</b>	<b>148172.33</b>	<b>8.44</b>

- Open Interest of derivative segment increased to Rs 160677.51 vs Rs 148172.33 cr.
- FIIs net buyers in index futures to the amount of Rs 171.81 cr and in index options net buyers to the amount of Rs 1521.73 cr.
- Put-Call Ratio at 0.99 vs 0.96 (Bullish)

**Securities in Ban For Trade Date 03-12-2018**

NIL

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-Nov-18	ICICIGI	RED BLOOM INVESTMENT LTD	S	14278821	800.00
30-Nov-18	REPCOHME	THE PABRAI INVESTMENT FUND IV LP	S	684000	338.17
30-Nov-18	RKFORGE	VANTAGE EQUITY FUND	B	280000	516.67
30-Nov-18	RKFORGE	AMANSA HOLDINGS PRIVATE LIMITED	S	2,96,600	515.11
30-Nov-18	WESTLIFE	SBI MUTUAL FUND	S	3,395,710	345.07
30-Nov-18	WESTLIFE	SBI MUTUAL FUND	B	3,306,962	345.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-Nov-18	Bharat Heavy Elect Ltd.	INTEGRATED CORE STRATEGIES (ASIA) PTE.LTD.	BUY	30167975	68.57
30-Nov-18	CARE Ratings Ltd	COPHALL MAURITIUS INVESTMENT LIMITED	BUY	152020	957.20
30-Nov-18	Ramkrishna Forgings Ltd	ABAKKUS GROWTH FUND 1	BUY	500000	515.00
30-Nov-18	Ramkrishna Forgings Ltd	OLD BRIDGE CAPITAL MANAGEMENT PRIVATE LIMITED A/C OBCMPL	BUY	800383	515.00
30-Nov-18	CIL Nova Petro Chm Ltd	ASIA INVESTMENT CORPORATION MAURITIUS LTD	SELL	186407	23.90
30-Nov-18	Divi's Laboratories Limit	INTEGRATED CORE STRATEGIES (ASIA) PTE.LTD.	SELL	1886001	1,438.98

 Note- Executed on 30<sup>th</sup> Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 30-11-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	366	368	372	379	361	357
ASIAN PAINT	1346	1350	1358	1370	1338	1330
AXIS BANK	626	628	633	640	621	617
BAJAJ-AUTO	2746	2739	2776	2807	2709	2671
BAJAJ FINSV	5994	6018	6076	6158	5936	5878
BAJ FINANCE	2538	2536	2566	2594	2508	2479
BHARTIARTL	314	316	322	330	308	303
BPCL	324	326	331	337	319	314
CIPLA	541	537	546	552	531	522
COALINDIA	245	244	249	253	240	235
DRREDDY	2722	2705	2752	2782	2675	2627
EICHER MOT	23405	23485	23660	23915	23230	23055
GAIL	343	343	348	354	338	333
GRASIM	866	863	876	885	854	841
HCLTECH	1015	1015	1026	1037	1004	993
HDFC	1989	1984	2004	2019	1968	1948
HDFC BANK	2128	2125	2141	2153	2113	2098
HEROMOTOCO	3055	3046	3071	3087	3030	3004
HINDALCO	226	225	229	231	222	218
HINDPETRO	232	236	242	252	226	220
HINDUNILVR	1754	1765	1787	1821	1731	1709
IBULHSGFIN	716	716	724	733	707	699
ICICIBANK	355	358	362	369	351	347
INDUSINDBK	1632	1643	1663	1695	1612	1592
INFRA TEL	257	259	263	270	253	249
INFY	667	667	673	678	662	656
IOC	135	134	136	138	133	131
ITC	286	287	289	292	284	282
JSWSTEEL	314	317	320	326	311	307
KOTAK BANK	1234	1223	1249	1264	1208	1183
LT	1433	1427	1444	1455	1416	1399
M&M	791	788	799	807	780	769
MARUTI	7662	7653	7736	7810	7579	7496
NTPC	140	140	143	145	138	135
ONGC	140	141	143	146	138	136
POWERGRID	180	181	183	186	178	175
RELIANCE	1168	1172	1182	1196	1158	1148
SBIN	285	286	289	294	282	279
SUNPHARMA	493	489	497	502	485	477
TATAMOTORS	172	172	174	177	170	168
TATASTEEL	530	531	536	542	524	519
TCS	1968	1973	1986	2004	1955	1942
TECHM	706	701	715	724	692	678
TITAN	927	925	933	938	920	912
ULTRACEMCO	4000	4022	4058	4117	3963	3927
UPL	758	766	777	797	747	736
VEDL	196	197	200	203	193	191
WIPRO	325	322	329	334	317	309
YES BANK	170	167	174	178	163	156
ZEEL	489	490	495	502	484	478

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10798.90	10.99%
Bajajfinance	11-Oct-18	2270.95	2517.60	10.86%
Ambuja Cement	06-Nov-18	206.00	221.65	7.60%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	336.50	1.94%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

[www.arihantcapital.com](http://www.arihantcapital.com)

mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093

T. 022-42254800. Fax: 022-42254880

[www.arihantcapital.com](http://www.arihantcapital.com)