

**Previous Week Change in CME Market**

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.93	97.54	96.63	97.19	96.94	+0.25
EUR/USD	1.134	1.1401	1.1264	1.132	1.1329	-0.0009
GBP/USD	1.2823	1.2864	1.2723	1.2744	1.2812	-0.0068
JPY/USD	0.8854	0.8859	0.8767	0.8809	0.8856	-0.0047

**Weekly Pivot Table**

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.81	69.30	70.26	70.75	71.71
EUR-INR	78.66	79.14	80.07	80.55	81.48
GBP-INR	87.52	88.33	89.94	90.75	92.36
JPY –INR	60.75	61.20	62.10	62.55	63.45

**Pair of the week- GBP -INR**



**Trading Strategy**

GBP-INR DEC: SELL AT 90.00 SL ABOVE 90.70 TP-88.50/87.50.

**Technical View-** GBP-INR has broken below a strong weekly trend line support. Sell on small rise.

**Major Economic Data & Events Schedule For the Week**
**US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
03-12-18	8:30pm	ISM Manufacturing PMI	57.5	57.7	Medium
05-12-18	6:45pm	Fed Chair Powell Testifies	-	-	High
	8:30pm	ISM Non-Manufacturing PMI	59.2	60.3	Medium
06-12-18	All Day	OPEC Meetings	-	-	High
07-12-18	5:15am	Fed Chair Powell Speaks	-	-	-
-	7:00pm	Average Hourly Earnings m/m	0.3%	0.2%	-
-	-	Non-Farm Employment Change	200K	250K	-
-	-	Unemployment Rate	3.7%	3.7%	Flat

**European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
01-12-18	Day 2	G20 Meetings	-	-	High
05-12-18	2:00pm	ECB President Draghi Speaks	-	-	-
06-12-18	All Day	OPEC Meetings	-	-	-

**UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
03-12-18	3:00pm	Manufacturing PMI	51.6	51.1	Flat
-	11:00pm	MPC Member Haldane Speaks	-	-	Medium
04-12-18	2:45pm	BOE Gov Carney Speaks	-	-	High
-	3:00pm	Construction PMI	52.5	53.2	Medium
-	11:30pm	MPC Member Vlieghe Speaks	-	-	-
05-12-18	3:00pm	Services PMI	52.5	52.2	-
06-12-18	3:30pm	MPC Member Ramsden Speaks	-	-	-

**Japanese, Chinese & Indian Economic data Schedule**

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
07-12-18	5:30am	JPY	Average Cash Earnings y/y	1.0%	0.8%	High
08-12-18	Tentative	CNY	Trade Balance	-	234B	Medium

**Note:** Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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