

Friday, Jan 04<sup>th</sup>, 2019

Indian Indices	Close	(%) Chg
<b>BSE</b>	35513.71	-1.05
<b>NSE</b>	10672.25	-1.11

Source: BSE NSE

Global Indices	Close	(%) Chg
<b>Dow Jones</b>	22686.22	-2.83
<b>Nasdaq</b>	6463.50	-3.04
<b>Nikkei (8:35 am)</b>	19407.40	-3.03
<b>Hang Seng (8:35 am)</b>	25372.73	1.23
<b>FTSE</b>	6692.66	-0.62

Source: Bloomberg

Commodity	Close	(%) Chg
<b>Gold (\$/Ounce)</b>	1298.30	0.27
<b>Silver (\$/Ounce)</b>	15.88	0.53
<b>Crude (\$/bbl)</b>	55.72	-0.41

Source: Bloomberg

Currency	Close	(%) Chg
<b>USD-INR</b>	70.19	0.03
<b>EUR-INR</b>	79.71	-0.65

Source: mcx-sx.com

Bond	Close	(%) Chg
<b>India 10 Yr Bond Yield</b>	7.430	1.03

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	<b>Bharatforg</b>	491	486
--	--	--	<b>Eichermotr</b>	20253	20180
--	--	--	<b>SPARC</b>	183	182
--	--	--	<b>Tatasteel</b>	481	480
--	--	--	<b>Vedanta</b>	188	187

Source: BSE

## Market Technical Outlook

On 03/01/2019 markets opened on a subdued note and selling intensified as the day progressed which led the indices to close in red. On the sectorial front Metal, Power and Healthcare led the fall whereas Telecom ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances = 921/Declines = 1656).

**Pattern Formation:** On the daily chart we are observing a strong bear candle which suggests weakness.

**Outlook:** In view of the above pattern formation it is evident that momentum on the downside is likely to continue. In coming trading session if Nifty trades below 10620 then it may test 10580 – 10550 levels. On the upside 10720 – 10780 may act as resistance for the day.

**We maintain our weekly stance that 10400 to 10500 is strong demand zone. Hence, a bounce cannot be ruled out from those levels.**

## Key Events 04-01-2019

Countries	Events
<b>India</b>	Nikkei services and composite PMI, Power generation
<b>China</b>	--
<b>Europe</b>	Final Services PMI, CPI Flash Estimate
<b>Japan</b>	--
<b>UK</b>	Services PMI
<b>US</b>	Unemployment Rate, Non-Farm Employment Change, Average Hourly Earnings

## Ratings for stocks under our coverage

Company	CMP	Target	Call
<b>Ador Welding Ltd</b>	368	517	Buy
<b>ACC</b>	1452	1637	Accumulate
<b>Bandhan Bank</b>	534	576	Hold

## News for stocks under our coverage

**TCS** Emirates NBD Selects TCS BaNCS for Transformation in Payments - **Impact positive**

**FII and DII Cash Activities 03-01-2019**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3941.51	4914.32	-972.81
DII Activity (Rs in cr)	2835.58	2801.06	34.52

**FII Derivative Statistics 03-01-2019**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	40151	2852.03	46236	3329.04	-477.01	357967	28118.97	26870	4.65
INDEX OPTIONS	2733297	156098.00	2704152	154396.04	1701.95	608942	45362.19	43081.61	5.29
STOCK FUTURES	184924	11042.05	203112	11955.46	-913.41	1318639	79360.82	79296.25	0.08
STOCK OPTIONS	89663	5219.46	87377	5079.06	140.40	93248	5403.88	4486.31	20.45
<b>Total</b>	<b>3048035</b>	<b>175211.54</b>	<b>3040877</b>	<b>174759.60</b>	<b>451.93</b>	<b>2378796</b>	<b>158245.87</b>	<b>153734.17</b>	<b>2.93</b>

- Open Interest of derivative segment increased to Rs 158245.87 cr vs Rs 153734.17 cr.
- FII's net sellers in index futures to the amount of Rs 477.01 cr and in index options net buyers to the amount of Rs 1701.95 cr.
- Put-Call Ratio at 0.75 vs 0.87 (Bullish)

**Securities in Ban For Trade Date 04-01-2019**

ADANIPOWER, JETAIRWAYS

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-Jan-19	VA Tech Wabag	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND GLOBA	BUY	331665	259.53

Note- Executed on 03<sup>rd</sup> Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 03-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	378	380	383	389	375	371
ASIAN PAINT	1388	1387	1395	1403	1380	1371
AXIS BANK	608	611	619	630	600	593
BAJAJ-AUTO	2701	2702	2723	2744	2681	2661
BAJAJ FINSV	6383	6398	6465	6547	6317	6250
BAJ FINANCE	2586	2603	2631	2676	2558	2530
BHARTIARTL	314	312	317	320	309	305
BPCL	353	352	355	358	349	345
CIPLA	512	515	518	524	509	505
COALINDIA	235	236	238	241	233	230
DRREDDY	2577	2585	2607	2636	2556	2535
EICHER MOT	20211	20467	20784	21356	19895	19578
GAIL	350	350	353	355	347	344
GRASIM	800	806	813	827	792	785
HCLTECH	948	951	957	966	942	936
HDFC	1937	1952	1972	2007	1917	1897
HDFC BANK	2112	2114	2126	2140	2100	2089
HEROMOTOCO	3015	3033	3060	3105	2988	2961
HINDALCO	209	211	214	219	206	203
HINDPETRO	248	250	252	257	246	243
HINDUNILVR	1788	1791	1800	1812	1780	1771
IBULHSGFIN	817	826	838	860	804	792
ICICIBANK	363	364	366	369	361	359
INDUSINDBK	1560	1565	1575	1590	1551	1541
INFRA TEL	272	270	275	279	266	260
INFY	669	670	676	684	663	656
IOC	133	134	136	139	131	129
ITC	279	280	282	284	277	275
JSWSTEEL	283	285	289	295	278	274
KOTAK BANK	1235	1238	1248	1261	1225	1215
LT	1395	1405	1419	1443	1381	1367
M&M	718	726	737	755	708	698
MARUTI	7204	7247	7307	7411	7143	7082
NTPC	143	145	146	149	142	140
ONGC	142	143	145	147	141	139
POWERGRID	193	193	195	196	192	190
RELIANCE	1093	1099	1108	1124	1084	1075
SBIN	291	292	294	298	289	287
SUNPHARMA	436	438	442	448	432	428
TATAMOTORS	166	167	169	172	164	162
TATASTEEL	481	485	490	498	477	472
TCS	1900	1913	1932	1965	1880	1861
TECHM	691	698	710	728	679	667
TITAN	931	935	941	952	924	918
ULTRACEMCO	3900	3930	3985	4069	3846	3791
UPL	747	750	755	763	741	736
VEDL	188	190	193	198	185	183
WIPRO	326	326	328	330	323	321
YES BANK	184	185	186	187	183	182
ZEEL	461	464	470	479	455	449

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	172.20	4.65%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

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