

Weekly Currency Outlook

04 - 08 February 2019

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	95.79	95.98	95.16	95.61	95.91	-0.2
EUR/USD	1.1399	1.1515	1.1388	1.1458	1.140	+0.0043
GBP/USD	1.3185	1.3212	1.3041	1.3081	1.3165	-0.0135
JPY/USD	0.9107	0.9163	0.9088	0.913	0.9118	+0.0019

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	70.81	71.13	71.35	71.67	71.89
EUR-INR	80.59	80.85	81.53	81.79	82.47
GBP-INR	92.74	93.09	93.67	94.02	94.60
JPY –INR	64.87	65.29	65.55	65.97	66.23

Pair of the week- EUR-INR



Trading Strategy

EUR-INR FEB: BUY ABOVE 82.30 SL BELOW 81.55 TP-83.42/84.20.

Technical View- EUR-INR is nearing an insider candlestick pattern breakout and the pair is expected to significantly rise from there.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
05-02-19	8:30pm	ISM Non-Manufacturing PMI	57.0	57.6	Medium
07-02-19	4:35am	FOMC Member Quarles Speaks	-	-	-
-	5:30am	Fed Chair Powell Speaks	-	-	-
-	8:00pm	FOMC Member Clarida Speaks	-	-	-
08-02-19	6:00am	FOMC Member Bullard Speaks	-	-	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
07-02-19	2:30pm	ECB Economic Bulletin	-	-	Flat
-	3:30pm	EU Economic Forecasts	-	-	Medium

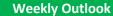
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
07-02-19	5:30pm	BOE Inflation Report	-	-	Medium
-	-	MPC Official Bank Rate Votes	0-0-9	0-0-9	-
-		Monetary Policy Summary	-	-	

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
07-02-19	9:05am	JNY	30-y Bond Auction	-	0.72 4.0	Flat
-	10:30am	-	Leading Indicators	97.9%	99.1%	-
08-02-19	5:20am	-	Bank Lending y/y	2.4%	2.4%	-
-	-	-	Current Account	1.52T	1.44T	-
-	5:30am	-	Average Cash Earnings y/y	1.8%	1.7%	Medium

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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