

Thursday, 4th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38877.12	-0.46
NSE	11643.95	-0.59
World Indices	Last Price	(%) Chg
Dow Jones	26218.13	0.15
Nasdaq	7895.55	0.60
Nikkei	21768.85	0.26
Hang Seng	29911.33	-0.25
FTSE	7418.28	0.37
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1295.00	-0.02
Silver (\$/Ounce)	15.10	-0.01
Crude (\$/BBL)	69.41	0.14
Aluminium spot (\$/mt)	1897.75	0.11
Copper SPOT (\$/mt)	6489.00	-0.10
Lead Spot (\$/MT)	2011.00	-0.06
Natural gas \$/MMBtu	2.68	-0.04
Currency	Last Price	(%) Chg
USD-INR	69.27	-0.60
EUR-INR	77.76	-0.05
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.27	0.00

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ASIANPA	1499	1529	AMARAJA	672	650
ATUL	3525	3642	COX&KIN	134.8	134.
BAJFINA	3042	3088	RCOM	3.59	3.59
BAJAJFIN	7393	7415	VODAIDE	15.95	15.85
GODREJP	891	937	--	--	--

Source: BSE

Market Technical Outlook

On 03/04/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front Oil & Gas Telecom, Bankex and Utilities led the fall. The advance decline ratio was in favour of declining counter (Advances= 996 Declines= 1605).

Pattern Formation: On the Daily Chart we are observing that prices tested the all-time high and has closed below the supply zone. Further, the current price action has formed a bearish Engulfing pattern. The said pattern will get activated if prices trade and close below 11627.

Outlook: In view of the above pattern formation it is evident that 11761 holds significance going forward. In coming trading session if Nifty for first hour trades and close below 11624 then it may test 11580 – 11530 levels. On the upside, 11700 – 11761 may act as resistance going forward.

We maintain our stance that as long as Nifty doesn't trades and close above 11761 level, one needs to adopt cautious approach towards the markets.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Dabur India	403	491	Buy
Infosys	759	800	Hold
IndusInd Bank	1775	1720	Neutral

News for stocks under our Fundamental coverage

Suven Life Sciences	The company product patents in Israel, Japan, New Zealand and Sri Lanka for treatment of neurodegenerative disorders. The company said these patents will be valid through 2029 and 2036.
TCS	The company infused Rs 263.92 Cr in its arm. The company says that it recently subscribed rights issue of its subsidiary Asirvad Microfinance Limited to enhance its net worth.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	92.04
Stock Futures	Net Buy	1356.29
Net Future Position	Net Buy	1448.33
Index Options	Net Buy	876.67
Stock Options	Net Buy	30.67
Net Options Position	Net Buy	907.34
FII In cash Segment	Net Sell	-1040.48
DII In cash Segment	Net Buy	-80.83
Net Cash Position	Net Buy	-1121.31

Technical Levels for Nifty 50 Companies

Company	Closing 03-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	380	383	386	389	379	376
ASIAN PAINT	1493	1507	1521	1544	1484	1470
AXIS BANK	759	764	770	778	756	750
BAJAJ-AUTO	2831	2852	2873	2898	2827	2806
BAJAJ FINSV	7285	7379	7473	7544	7308	7214
BAJ FINANCE	3038	3058	3077	3109	3026	3007
BHARTIARTL	348	354	360	369	344	338
BPCL	362	369	376	389	356	349
CIPLA	2955	2986	3017	3045	2959	2928
COALINDIA	519	521	524	527	518	516
DRREDDY	233	235	236	239	232	231
EICHERMOT	2758	2777	2797	2828	2746	2727
GAIL	20112	20264	20415	20627	20051	19900
GRASIM	351	356	361	370	347	342
HCLTECH	828	837	847	861	822	813
HDFC	1092	1115	1139	1157	1097	1073
HDFC BANK	1997	2014	2031	2050	1996	1979
HEROMOTOCO	2288	2299	2310	2327	2282	2271
HINDALCO	2567	2580	2594	2607	2567	2553
HINDPETRO	214	216	219	221	214	211
HINDUNILVR	1669	1675	1682	1693	1664	1657
IBULHSGFIN	842	868	894	919	844	818
ICICIBANK	391	395	400	407	388	383
INDUSINDBK	1762	1785	1807	1841	1751	1728
INFRA TEL	314	317	320	323	314	311
INFY	747	753	759	765	747	741
IOC	153	155	158	162	151	149
ITC	295	297	298	301	295	293
JSWSTEEL	289	291	293	297	287	285
KOTAK BANK	1331	1341	1351	1367	1324	1314
LT	1375	1389	1404	1429	1364	1349
M&M	657	664	671	684	651	644
MARUTI	6896	7022	7149	7224	6947	6820
NTPC	134	135	137	139	133	132
ONGC	155	156	158	161	154	152
POWERGRID	200	201	202	204	200	199
RELIANCE	1372	1383	1395	1414	1364	1352
SBIN	320	324	329	337	316	311
SUNPHARMA	459	465	471	480	456	450
TATAMOTORS	199	203	207	213	197	193
TATASTEEL	533	539	544	553	530	525
TCS	2058	2076	2093	2107	2062	2044
TECHM	776	782	789	800	772	765
TITAN	1098	1109	1119	1138	1090	1079
ULTRACEMCO	3985	4020	4055	4109	3966	3931
UPL	919	927	935	945	916	908
VEDL	185	187	190	193	184	181
WIPRO	258	261	264	266	259	256
YESBANK	272	277	282	291	269	264
ZEEL	401	410	419	433	396	387

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 04-04-2019

ADANIPOWER, IDBI, JETAIRWAYS, RPOWER.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-Apr-19	IEX	SG BRIC III TRADING LLC	S	2000000	161.50
3-Apr-19	SHK	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS FUND	B	1143003	151.26

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-Apr-19	S H Kelkar and Co. Ltd.	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS FUND	BUY	813704	151.17
3-Apr-19	AstraZeneca Pharma	ICICI PRUDENTIAL MUTUAL FUND A/C VOLATILITY ADVANTAGE PLAN	SELL	125000	2000.00
3-Apr-19	Indian Energy Exc Ltd	SIGULER GUFF NJDM INVESTMENT HOLDINGS LTD	SELL	3000000	161.50

Note- Executed on 3rd Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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