

Tuesday, 04<sup>th</sup> June, 2019

Indian Indices	Last Price	(%) Chg
BSE	40267.62	1.39
NSE	12088.55	1.39
World Indices	Last Price	(%) Chg
Dow Jones	24819.78	0.02
Nasdaq	7333.02	-1.61
Nikkei	20325.02	-0.42
Hang Seng	26720.58	-0.64
FTSE	7184.80	0.32
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1328.90	0.08
Silver (\$/Ounce)	14.74	0.00
Crude (\$/BBL)	61.08	-0.33
Aluminium spot (\$/mt)	1776.25	0.13
Copper SPOT (\$/mt)	5852.25	-0.26
Lead Spot (\$/MT)	1808.75	-0.19
Natural gas \$/MMBtu	2.42	0.79
Currency	Last Price	(%) Chg
USD-INR	69.39	-0.69
EUR-INR	77.80	-0.33
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.98	-0.71

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	177	179	--	--	--
ATUL	3996	4090	--	--	--
BAJAJFIN	8335	8350	--	--	--
CENTURY	1057	1066	--	--	--
GUJGAS	187	195	--	--	--

Source: BSE

### Market Technical Outlook

On 03/06/2019 markets opened higher and momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front, Energy, Consumer Durable, Capital Good, IT, Teck and Auto led the rally. The advance decline ratio was in favour of declining counter (Advances= 1193 Declines= 1416).

**Pattern Formation:** On the Daily Chart, we are observing a bull candle which has made a new all-time high.

**Outlook:** The current price action suggests that the undertone in the markets is positive. In coming trading session if Nifty trades above 12110 levels then it is likely to test 12150 – 12200 levels. On the downside, 12050 – 11980 levels may act as support for the day.

**Broadly, we are of the opinion that stock specific move is likely to continue and Mid cap index is likely to outperform.**

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
BANDHAN BANK	625	600	658	HOLD
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### News for stocks under our Fundamental coverage

AXIS BANK	Fitch downgrades bank's issuer default rating to BB+; outlook stable.
M&M	Mahindra Susten and Mitsui to co-invest in distributed solar power projects in India.
TCS	Company launched Master Craft Transform Plus v4.0 with new cognitive features for analysis and modernization of enterprise applications.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	2295.81
Stock Futures	Net Buy	1358.80
<b>Net Future Position</b>	<b>Net Buy</b>	<b>3654.61</b>
Index Options	Net Buy	1133.31
Stock Options	Net Sell	-43.24
<b>Net Options Position</b>	<b>Net Buy</b>	<b>1090.07</b>
FII In cash Segment	Net Buy	3068.88
DII In cash Segment	Net Sell	-462.69
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>2606.19</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 03-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	425	421	430	435	416	407
ASIAN PAINT	1459	1451	1473	1486	1438	1416
AXIS BANK	813	810	817	822	806	799
BAJAJ-AUTO	3035	3006	3107	3179	2933	2832
BAJAJ FINSV	8348	8302	8411	8473	8240	8131
BAJ FINANCE	3511	3500	3541	3570	3471	3430
BHARTIARTL	353	352	356	359	349	346
BPCL	417	416	421	425	412	407
CIPLA	2970	2969	3002	3033	2937	2905
COALINDIA	568	563	574	580	557	546
DRREDDY	261	259	264	267	255	250
EICHERMOT	2724	2705	2758	2792	2671	2619
GAIL	19948	19859	20159	20369	19649	19349
GRASIM	357	360	363	369	354	351
HCLTECH	895	892	900	904	888	880
HDFC	1115	1107	1127	1139	1095	1075
HDFC BANK	2230	2219	2246	2262	2204	2177
HEROMOTOCO	2457	2447	2470	2482	2435	2412
HINDALCO	2840	2804	2896	2951	2748	2657
HINDPETRO	199	198	202	204	196	192
HINDUNILVR	1840	1826	1859	1879	1806	1773
IBULHSGFIN	811	802	827	843	786	760
ICICIBANK	423	423	426	430	420	416
INDUSINDBK	1663	1640	1690	1717	1613	1562
INFRA TEL	269	271	274	279	265	262
INFY	745	742	754	763	732	720
IOC	170	169	171	173	168	165
ITC	279	278	282	285	275	272
JSWSTEEL	275	273	277	280	270	266
KOTAK BANK	1531	1524	1542	1553	1513	1495
LT	1559	1559	1571	1582	1547	1535
M&M	653	649	663	673	639	625
MARUTI	7023	6946	7132	7241	6837	6651
NTPC	133	134	134	136	132	131
ONGC	172	171	174	177	169	165
POWERGRID	193	192	194	196	191	189
RELIANCE	1360	1350	1378	1396	1332	1304
SBIN	355	354	358	361	351	347
SUNPHARMA	417	414	421	425	410	403
TATAMOTORS	175	173	177	179	170	166
TATASTEEL	498	495	505	512	488	478
TCS	2242	2225	2265	2287	2203	2163
TECHM	758	757	765	772	750	742
TITAN	1266	1254	1281	1296	1240	1213
ULTRACEMCO	4762	4762	4793	4824	4731	4699
UPL	1007	1004	1014	1021	997	987
VEDL	164	163	166	169	161	157
WIPRO	291	290	293	295	288	285
YES BANK	149	148	151	153	146	143
ZEEL	360	360	366	372	353	347

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3800.00	153.49%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1312.60	92.58%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	8335.00	143.95%
HDFC Bank	10-Nov-16	1251.25	2465.00	97.00%
Kotak Bank	10-Nov-16	822.10	1555.00	89.15%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1529.00	43.15%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	773.00	58.53%
Wipro	17-Aug-17	289.95	299.00	38.26%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1417.00	62.36%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.86%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	783.00	48.93%
HDFC	19-Dec-17	1719.95	2210.00	28.49%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	22.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	439.00	57.55%
Axis Bank	10-Apr-18	519.30	822.00	58.29%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	138.00	15.77%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.44%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	716.00	20.01%
SBIN	28-Aug-18	308.00	364.00	18.18%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11751.00	20.78%
Bajajfinance	11-Oct-18	2270.95	3531.00	55.49%
Ambuja Cement	06-Nov-18	206.00	244.00	18.45%
Hindpetro	26-Nov-18	251.60	332.00	31.96%
BPCL	26-Nov-18	330.10	421.00	27.54%
HDFC AMC	19-Dec-18	1572.85	1776.00	12.92%
Godrej Properties	19-Dec-18	685.30	986.00	43.88%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	259.90	7.02%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	399.00	14.52%
Greaves Cotton	19-Dec-18	127.10	154.00	21.16%
3M India	19-Dec-18	22850.95	25439.00	11.33%
Ultratech	19-Dec-18	4084.55	4904.00	20.06%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1820.00	13.11%
DCB Bank	19-Dec-18	164.55	237.00	44.03%
Bandhan Bank	19-Dec-18	556.40	636.00	14.31%

**Securities in Ban For Trade Date 04-06-2019**

NIL.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-Jun-19	BHARATFIN	GOLDMAN SACHS SINGAPORE PTE	B	832107	1,004.00
3-Jun-19	BHARATFIN	EUROPACIFIC GROWTH FUND	S	831869	1,004.00
3-Jun-19	M&M	M M BENEFIT TRUST	S	19200000	648.00
3-Jun-19	M&M	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	B	21984000	648.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-Jun-19	Swaraj Engines Ltd	MAHINDRA & MAHINDRA LIMITED	BUY	177586	1,387.00
3-Jun-19	Swaraj Engines Ltd	JUPITER INDIA FUND	SELL	177618	1,387.00

Note- Executed on 03<sup>rd</sup> June 2019. Bulk Deal Buy/Sell done by fund house is considered.

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