

Tuesday, Sep 4<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	38312.52	-0.86
NSE	11582.35	-0.84

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	--	--
Nasdaq	--	--
Nikkei (8:35 am)	22697.08	-0.05
Hang Seng (8:35 am)	27727.72	0.05
FTSE	7504.60	0.97

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1205.70	-0.08
Silver (\$/Ounce)	14.52	-0.29
Crude (\$/bbl)	70.04	0.34

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.22	0.30
EUR-INR	82.71	0.00

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.999	0.60

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
DHFL	678	690	eClerx	1053	1050
Drreddy	2593	2629	Tatacom	532	529
Glaxocons	7599	7840	--	--	--
Glxophrma	3471	3520	--	--	--
Glenmark	661	676	--	--	--

Source: BSE

## Market Technical Outlook

On 03/09/2018 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectoral front FMCG, Bankex, Realty and Power led the fall whereas Telecom, Metal and Consumer Durable ended with minor gains. The advance decline ratio was in favour of declining counter (Advances = 1353/Declines = 1399).

**Pattern Formation:** On the daily chart, we are observing that prices have breached the upward sloping trendline.

**Outlook:** The current price action suggests that the correction is likely to continue. In coming trading session if Nifty trades below 11550 then it is likely to test 11500 – 11480 levels. On the upside, 11650 – 11680 may act as resistance for the day.

**Broadly, we are of the opinion that there is strong support in the range of 11500 – 11450 level where buying may emerge. Hence, one needs to adopt cautious approach at current level.**

## Key Events 04-09-2018

Countries	Events
India	--
China	--
Europe	--
Japan	--
UK	Construction PMI
US	ISM Manufacturing PMI

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Shakti Pumps	431	651	Buy
BOB	152	175	Accumulate
M&M	946	1027	Hold

## News for stocks under our coverage

**Mahindra & Mahindra** Mahindra tractor sales up 7% at 17,785 units in August. **Impact Neutral**

**FII and DII Cash Activities 03-09-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4251.55	4272.68	-21.13
DII Activity (Rs in cr)	3716.84	4258.96	-542.12

**FII Derivative Statistics 03-09-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	23815	2236.61	28644	2630.26	-393.65	221172	19352.09	19081.03	1.42
INDEX OPTIONS	684230	69972.69	667336	68375.74	1596.95	675831	60744.96	57175.17	6.24
STOCK FUTURES	181371	12901.39	189235	13573.95	-672.56	1108031	85018.73	85945.02	-1.08
STOCK OPTIONS	121173	9471.83	123142	9585.70	-113.87	76945	5851.08	4106.28	42.49
<b>Total</b>	<b>1010589</b>	<b>94582.52</b>	<b>1008357</b>	<b>94165.65</b>	<b>416.87</b>	<b>2081979</b>	<b>170966.86</b>	<b>166307.49</b>	<b>2.80</b>

- Open Interest of derivative segment increased to Rs 170966.86 cr vs Rs 166307.49 cr.
- FII's net sellers in index futures to the amount of Rs 393.65 cr and in index options net buyers to the amount of Rs 1596.95 cr.
- Put-Call Ratio at 0.91 vs 0.91 (Bullish).

**Securities in Ban For Trade Date 04-09-2018**

NIL

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-Sep-18	IG Petrochemicals	BIRLA MUTUAL FUND A/C BIRLA SUN LIFE PURE VALUE FUND	BUY	500000	480.00
3-Sep-18	IG Petrochemicals	BIRLA SUN LIFE TRUSTEE COMPANY PVT LTD A/C BIRLA SUN LIFE LONG TERM	BUY	500000	480.00
3-Sep-18	Hikal	HIMALAYA FINANCE & INV. CO	BUY	1779967	166.50
3-Sep-18	Hikal	KACHOLIA ASHISH	BUY	2000000	166.50
3-Sep-18	Mahindra Lifespace	FIRST STATE INVESTMENT (HONGKONG) LTD A/C FIRST STATE INDIAN SUB	BUY	304865	440.25
3-Sep-18	Hikal	THE INTERNATIONAL FINANCE CORPORATION	SELL	3982517	166.51
3-Sep-18	IG Petrochemicals	SHEKHAVATI INVESTMENT CORPORATION LIMITED	SELL	1027804	480.02

 Note- Executed on 3<sup>rd</sup> Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 03-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOINTS	384	385	392	400	378	371
ASIANPAINT	1362	1368	1381	1401	1349	1336
AXISBANK	632	639	648	665	622	613
BAJAJ-AUTO	2772	2777	2803	2834	2745	2719
BAJAJFINSV	6653	6706	6787	6921	6572	6491
BAJFINANCE	2724	2773	2831	2938	2666	2608
BHARTIARTL	384	384	387	391	380	377
BPCL	360	361	364	368	357	355
CIPLA	649	656	665	680	640	631
COALINDIA	288	288	290	292	286	284
DRREDDY	2593	2573	2652	2710	2515	2436
EICHERMOT	28886	28658	29227	29567	28318	27749
GAIL	368	370	374	379	365	362
GRASIM	1066	1066	1078	1090	1054	1042
HCLTECH	1049	1052	1059	1068	1042	1035
HDFC	1945	1941	1954	1963	1932	1919
HDFCBANK	2075	2073	2082	2088	2066	2057
HEROMOTOCO	3242	3258	3280	3318	3220	3197
HINDALCO	239	240	243	246	236	233
HINDPETRO	258	257	261	264	254	251
HINDUNILVR	1699	1729	1762	1824	1666	1633
IBULHSGFIN	1260	1264	1275	1289	1249	1238
ICICIBANK	334	337	341	348	330	325
INDUSINDBK	1897	1900	1916	1934	1882	1866
INFRATEL	290	290	293	296	286	283
INFY	1434	1444	1458	1482	1420	1406
IOC	155	156	156	158	154	153
ITC	313	316	320	328	309	304
KOTAKBANK	1269	1276	1288	1306	1258	1246
LT	1363	1371	1382	1401	1352	1341
LUPIN	936	942	952	968	926	916
M&M	948	955	968	988	935	922
MARUTI	8902	8965	9056	9209	8812	8721
NTPC	170	170	172	175	167	165
ONGC	177	178	180	182	176	174
POWERGRID	195	198	202	209	191	187
RELIANCE	1229	1238	1249	1270	1218	1206
SBIN	306	308	311	316	303	300
SUNPHARMA	656	660	669	683	647	638
TATAMOTORS	267	268	271	276	264	261
TATASTEEL	601	603	608	615	596	591
TCS	2053	2064	2079	2105	2038	2022
TECHM	746	755	768	790	733	720
TITAN	913	908	926	939	895	878
ULTRACEMCO	4374	4399	4444	4515	4329	4284
UPL	721	719	728	735	712	703
VEDL	228	228	230	232	227	225
WIPRO	308	314	321	335	301	293
YESBANK	339	341	346	352	335	331
ZEEL	500	501	504	508	496	493

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1799.00	106.25%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	677.50	13.43%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	975.20	1467.90	50.52%
Wipro	17-Aug-17	289.95	333.90	15.16%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	740.55	85.25%
TCS	08-Jan-18	1344.60	2092.00	55.59%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	667.65	28.57%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	420.30	10.18%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	403.30	1.08%

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