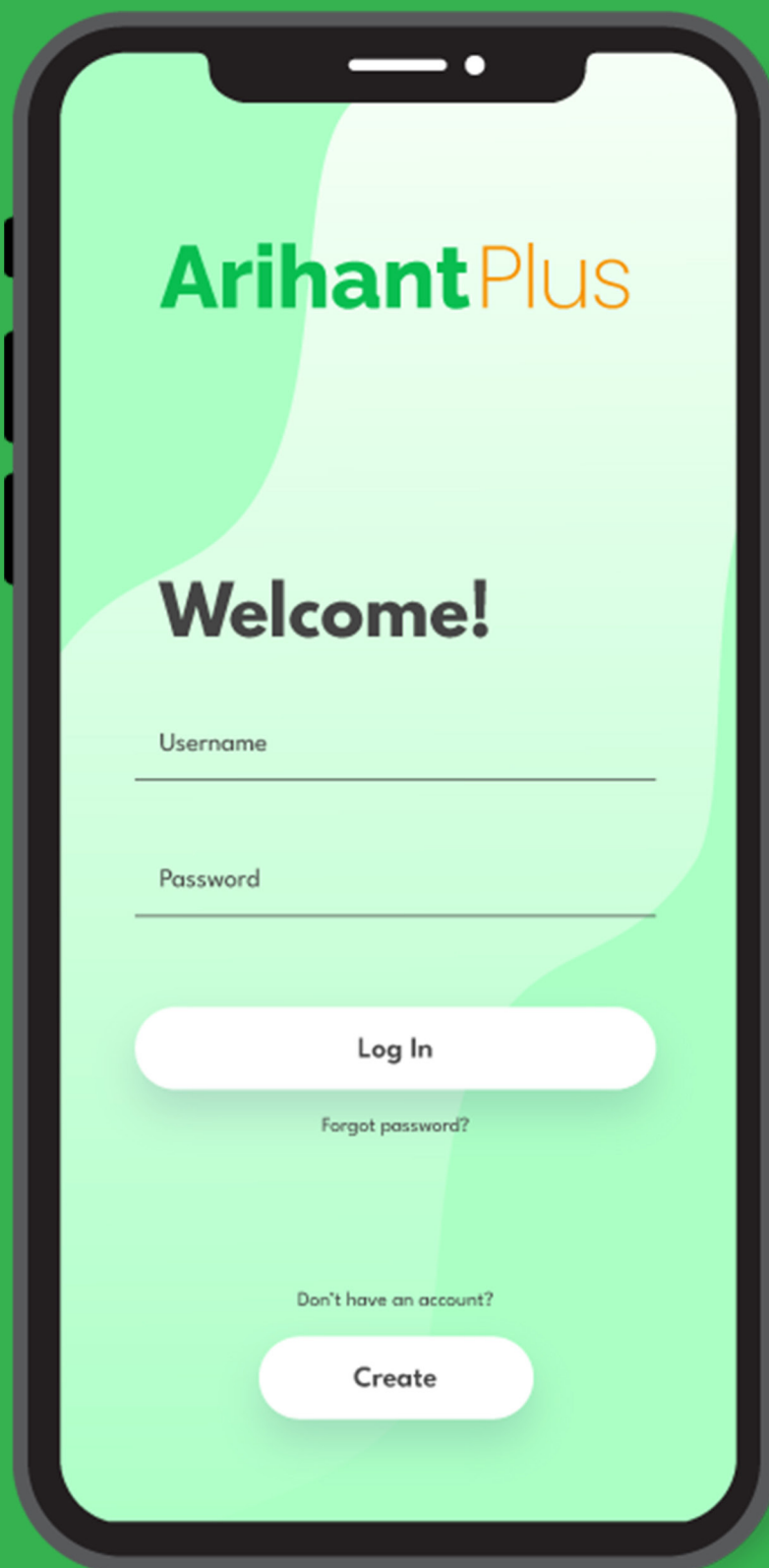


# Arihant's **VALUE** *Plus*

Issue | **Jan, 2024**



# MOVERS & SHAKERS



## INDIAN INDICES

Indices	Dec-23	Nov-23	Change (%)
SENSEX	72,240.46	66,988.44	7.84
NIFTY 50	21,731.40	20,133.15	7.94
NIFTY BANK	48,292.25	44,481.75	8.57
NIFTY MIDCAP 100	46,181.65	42,908.90	7.63
NIFTY 500	19,429.15	17,987.95	8.01
NIFTY IT	35,515.00	32,582.20	9.00
NIFTY REALTY	783.05	713.60	9.73
NIFTY INFRA	7,303.40	6,585.60	10.90

(Source: BSE & NSE)

## BSE SECTORAL INDICES

Indices	Dec-23	Nov-23	Change (%)
AUTO 	42,229.04	40,052.97	5.43
BANKEX 	54,378.31	50,292.51	8.12
CD 	49,999.94	47,120.25	6.11
CG 	55,643.71	49,989.66	11.31
FMCG 	20,467.98	19,157.37	6.84
HC 	31,549.21	30,374.52	3.87
IT 	36,011.09	33,227.34	8.38
METAL 	26,990.69	24,239.95	11.35
OIL & GAS 	23,021.23	20,550.97	12.02
PSU 	15,558.18	13,488.87	15.34
REALTY 	6,186.94	5,656.79	9.37
TECK 	15,938.12	14,874.19	7.15

(Source: BSE)

## GLOBAL INDICES

Indices	Dec-23	Nov-23	Change (%)
DOW JONES	37,689.54	35,950.89	4.84
NASDAQ	15,011.35	14,226.22	5.52
HANG SENG	17,047.39	17,042.88	0.03
FTSE	7,731.90	7,468.30	3.53
NIKKEI	33,464.10	33,486.82	-0.07





(Source: MoneyControl)

## COMMODITIES

Particular	Dec-23	Nov-23	Change (%)
MCX GOLD 	63,203.00	62,559.00	1.03
MCX SILVER 	74,430.00	76,234.00	-2.37
MCX CRUDE OIL 	6,007.00	6,407.00	-6.24
MCX NATURAL GAS 	211.90	234.90	-9.79

(Source: MCX)

## FOREX

Particular	Dec-23	Nov-23	Change (%)
USD-INR 	83.18	83.16	0.02
EUR-INR 	91.86	90.73	1.25
GBP-INR 	105.92	105.21	0.67
JPY-INR 	59.00	56.24	4.91

(Source: Investing.com)

## FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Dec 2023	3,58,280.71	2,99,908.01	58,372.70
Total for 2023*	2,577,193.40	2,449,433.65	127,759.75

(Source: SEBI)

## MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Dec 2023	146,243.00	121,397.00	24,846.00
Total for 2023*	1,340,003.00	1,165,584.00	174,419.00

\*Till 26<sup>th</sup> Dec, 2023

(Source: SEBI)

# Market Outlook & Technical Stock to Watch

## Nifty Technical Outlook: Jan - 2024

CMP = 21,731.00



On the monthly chart, we are observing a strong bull candle with upward gap which suggests that momentum on the upside is likely to continue. In coming month if Nifty trades and close above 22038 level then it is likely to test 22,511 – 22,983 – 23,534 levels. However, if Nifty trades and close below 21,423 level then it can test 20,951 – 20,479 – 19,930 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 20,951 – 20,479 level should be used to long for a target of 22,511 – 22,983 – 23,534 levels.

## GMRINFRA




### TECHNICAL VIEW

- On the daily chart, we observe the “HIGHER HIGH” formation.
- We also observed good volume activity in the month of Dec -2023.
- On The weekly chart, we observe “Rounding” formation.
- On the Monthly chart, the stock has given a “Sloping Trend line” breakout.
- Further, the momentum indicator viz RSI also shows strength.
- The stock is showing higher Relative strength i.e. it is outperforming the benchmark indices.
- However, looking at the current price action it is evident that momentum on the upside is likely to continue.
- Hence, one can initiate a long at CMP = 81 or can add on a decline up to 73 with a stop loss of 70 for a target of 105-120.



# AUTO SECTOR DECEMBER SALES



**Maruti Suzuki**  
**Total Sales: 1,37,551 units, -1.28% YoY DOWN**  
 Domestic Sales: 1,10,667 units, -5.85% YoY DOWN  
 PV Sales: 1,04,778 units, -6.45% YoY DOWN  
 Exports: 26,884 units, 23.34 % YoY UP




**TVS Motor**  
**Total Sales: 3,01,898 units, 25.00% YoY UP**  
 Domestic Sales: 2,14,988 units, 33% YoY UP  
 Exports: 85,391 units, 13.00% YoY UP



**Mahindra & Mahindra**  
**Total Sales: 60,188 units, 24.00 % YoY UP**  
 PV Sales: 35,174 units, 24.00% YoY UP  
 M&HCV Sales: 2371 units, 170.00% YoY UP  
 Exports: 1,819 units, -41% YoY DOWN




**Atul Auto**  
**Total Sales: 2,503 units, 16.36% YoY UP**



**Bajaj Auto**  
**Total Sales: 3,26,806 units, 16% YoY UP**  
 Domestic Sales: 1,90,919 units, 28% YoY UP  
 CV Sales: 43,805 units, 27 % YoY UP  
 Exports: 1,35,887 units, 2 % YoY UP




**Escorts**  
**Total Sales: 4,536 units, -18.6% YoY DOWN**  
 Domestic Sales: 4,131 units, -17.0% YoY DOWN  
 Exports: 405 units, -31.8% YoY DOWN




**Hero MotoCorp**  
**Total Sales: 3,93,952 units, -0.05% YoY DOWN**  
 Motorcycle Sales: 3,54,658 units, -0.58 YoY DOWN  
 Scooters Sales: 39,294 units, 4.97% YoY UP  
 Domestic Sales: 3,77,842 units, 0.92% YoY DOWN  
 Exports: 16,110 units, 25.72% YoY UP



**Ashok Leyland**  
**Total Sales: 16,324 units, -10.00% YoY DOWN**  
 M&HCV Sales: 10,800 units, -12.00% YoY DOWN  
 LCV Sales: 5,524 units, -6.00% YoY DOWN



**Tata Motors**  
**Total Sales: 76,138 units, 4.00% YoY UP**  
 CV Sales: 34,180 units, 1.00 YoY UP  
 PV Sales: 43,675 units, 8.00% YoY UP



**Volvo-Eicher Commercial Vehicles**  
**Total Sales: 8,026 units, 11.1% YoY UP**  
 Exports: 321 units, -3.3% YoY DOWN  
**Eicher Motorcycle**  
**Total Sales: 63,387 units, -7.00% YoY DOWN**  
 Exports: 6,096 units, -29.00 % YoY DOWN

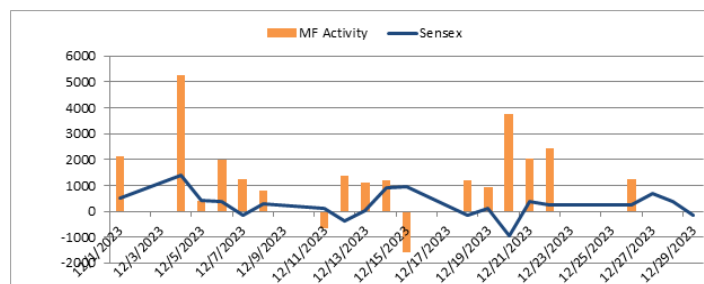
(Source: NSE)





## MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in December 2023. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 72,240.46 (7.84%) and 21,731.40 (7.94%) respectively in December month.



### MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 24,846.43 Crores in the month of December 2023. Highest buying was recorded in the 4th week of the month when the fund houses made total net buy of Rs. 10,397.27 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net buyers to the tune of Rs. 58,372.70 Crores worth of equities in December 2023.



### Mutual Fund Activity in December 2023

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	9,273.2	7,165.48	2,107.72
2nd Week	45,386.39	35,720.03	9,666.36
3rd Week	40,825.88	39,373.55	1,452.33
4th Week	43,458.7	33,061.43	10,397.27
5th Week	72,98.91	6,076.16	1,222.75
<b>Total</b>	<b>146,243.08</b>	<b>121,396.65</b>	<b>24,846.43</b>

Note: Mutual Fund activity as on 26<sup>th</sup> December, 2023

## Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 <sup>st</sup> Jan, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	51.23	31,816	05-Jan-10	17.21	10.07	13.58	11.96	100	100
ICICI Pru Bluechip Fund (G)	88.85	44,425	23-May-08	27.32	20.66	16.91	15.01	100	100
Mirae Asset Large cap Fund(G)	94.83	36,132	04-Apr-08	18.30	15.26	14.46	15.35	500	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	46.13	14,207	29-Jun-12	16.83	7.28	11.41	14.20	100	100
Kotak - Flexi Cap Fund (G)	68.32	41,372	11-Sept-09	24.08	17.65	15.37	14.37	100	100
SBI - Flexi Cap Fund (G)	93.93	18,644	29-Sept-05	22.83	17.23	15.28	13.05	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	119.89	15,947	25-Jun-07	38.37	18.84	17.97	15.59	100	100
HSBC MidCap Fund (G)	292.09	8,848	9-Aug-04	39.80	22.07	16.86	18.95	500	5000

Note: NAV and Returns as on 1<sup>st</sup> Jan, 2024, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

## Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 1 <sup>st</sup> Jan, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.29	2,615.98	28,221	0.62	1.77	3.51	7.06	6.99
ICICI Pru Liquid Fund(G)	7.33	348.02	38,838	0.62	1.75	3.47	6.99	7.12
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.63	38.57	12,471	0.59	1.63	3.28	6.83	7.21

Note: NAV and Returns as on 1<sup>st</sup> Jan, 2024, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

## ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 <sup>st</sup> Jan, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	39.93	18,843	28-Dec-15	27.31	19.77	19.05	18.86
Axis LT Equity Fund(G)	79.33	33,088	29-Dec-09	21.77	9.98	13.04	15.92
Kotak Tax Saver(G)	94.80	4,393	23-Nov-05	23.62	20.62	17.91	13.22

Note: NAV and Returns as on 1<sup>st</sup> Jan, 2024, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

# THE MONTH AHEAD

## KEY FINANCIAL EVENTS

### Jan, 2024



#### Jan 03

- USD ISM Manufacturing PMI
- USD JOLTS Job Openings

#### Jan 04

- USD FOMC Meeting Minutes
- EUR German Prelim CPI m/m
- USD ADP Non-Farm Employment Change
- USD Unemployment Claims

#### Jan 05

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- USD ISM Services PMI

#### Jan 11

- USD Core CPI m/m
- USD CPI y/y
- USD Unemployment Claims

#### Jan 12

- GBP GDP m/m
- USD Core PPI m/m
- USD PPI m/m

#### Jan 16

- GBP Claimant Count Change
- USD Empire State Manufacturing Index

#### Jan 17

- GBP CPI y/y
- USD Core Retail Sales m/m
- USD Retail Sales m/m

#### Jan 18

- USD Unemployment Claims

#### Jan 19

- GBP Retail Sales m/m
- USD Prelim UoM Consumer Sentiment

#### Jan 23

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI

#### Jan 24

- USD Flash Manufacturing / Services PMI

#### Jan 25

- EUR Monetary Policy Statement
- USD Advance GDP q/q
- USD Unemployment Claims
- EUR ECB Press Conference

#### Jan 26

- USD Core PCE Price Index m/m

#### Jan 29

- USD CB Consumer Confidence
- USD JOLTS Job Openings

#### Jan 31

- EUR German Prelim CPI m/m
- USD ADP Non-Farm Employment Change
- USD Employment Cost Index q/q



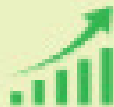
THINK  
**BIG**  
START SMALL

## ARIHANT'S SIP INVESTMENT

### WHY SIP INVESTMENT



**DISCIPLINED INVESTMENT**



**POWER OF COMPOUNDING**



**RUPEE COST AVERAGING**



**SMALL POCKET INVESTMENT**

\*Note: The above figures are calculated for the use of rupee cost averaging for illustration purposes only. Actual fund investments are subject to market risks. Investors should always consult a financial advisor regarding an investment into any fund. Funds do not guarantee the realisation of returns or performance in any manner.

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