

Friday, 5th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38684.72	-0.49
NSE	11598.00	-0.39
World Indices	Last Price	(%) Chg
Dow Jones	26384.63	0.64
Nasdaq	7891.78	-0.05
Nikkei	21794.37	0.32
Hang Seng	--	--
FTSE	7401.94	-0.22
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1294.00	-0.02
Silver (\$/Ounce)	15.10	0.07
Crude (\$/BBL)	69.15	-0.36
Aluminium spot (\$/mt)	1904.00	-0.25
Copper SPOT (\$/mt)	6445.75	-0.02
Lead Spot (\$/MT)	2000.00	0.03
Natural gas \$/MMBtu	2.64	-0.15
Currency	Last Price	(%) Chg
USD-INR	68.94	0.69
EUR-INR	77.60	0.45
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.34	1.03

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
HDFC	2041	2059	NATCOP	555	551
KAJARIA	610	615	VODAIDE	15.15	14.95
PIDILITE	1287	1293	--	--	--
SKFINDIA	2069	2069	--	--	--
SRF	2487	2500	--	--	--

Source: BSE

Market Technical Outlook

On 04/04/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front Oil & Gas, IT and Teck led the fall whereas Realty and Telecom ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances= 1072 Declines= 1453).

Pattern Formation: On the Daily Chart we are observing that prices have closed below the low of (11629) bearish Engulfing pattern and has thereby activated the bearish implication of the said pattern.

Outlook: We maintain our stance that 11761 holds significance going forward. In coming trading session if Nifty for first hour trades and close below 11550 then it may test 11500 - 11480 levels. On the upside, 11650 – 11700 levels may act as resistance going forward.

We still maintain our stance that as long as Nifty doesn't trades and close above 11761 level, one needs to adopt cautious approach towards the markets.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Ador Welding	347	418	Buy
Sanofi India	5861	6432	Hold
Bajaj Auto	2859	2736	Neutral

News for stocks under our Fundamental coverage

Bandhan Bank	Bandhan Bank and Gruh Finance companies filed their respective application for the scheme of amalgamation to the NCLT.
Mahindra & Mahindra	Swaraj Tractors crosses 15 lakh units production milestone.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	72.71
Stock Futures	Net Sell	-167.47
Net Future Position	Net Sell	-94.76
Index Options	Net Buy	1097.25
Stock Options	Net Sell	-47.91
Net Options Position	Net Buy	1049.34
FII In cash Segment	Net Sell	-226.19
DII In cash Segment	Net Buy	1206.16
Net Cash Position	Net Buy	979.97

Technical Levels for Nifty 50 Companies

Company	Closing 04-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	380	379	383	386	376	372
ASIAN PAINT	1519	1516	1528	1538	1506	1494
AXIS BANK	762	765	769	777	757	753
BAJAJ-AUTO	2859	2864	2879	2898	2845	2830
BAJAJ FINSV	7319	7341	7400	7481	7260	7201
BAJ FINANCE	3039	3041	3064	3088	3016	2993
BHARTIARTL	357	356	360	364	353	349
BPCL	354	357	360	366	351	347
CIPLA	3042	3027	3070	3098	2999	2956
COALINDIA	521	520	523	525	518	516
DRREDDY	235	234	236	237	233	231
EICHERMOT	2771	2772	2791	2812	2752	2733
GAIL	20490	20337	20753	21016	20074	19658
GRASIM	346	348	353	360	342	337
HCLTECH	835	834	842	849	827	818
HDFC	1098	1099	1117	1136	1080	1063
HDFC BANK	2042	2036	2065	2088	2013	1983
HEROMOTOCO	2284	2292	2305	2325	2272	2259
HINDALCO	2637	2627	2659	2681	2605	2573
HINDPETRO	210	212	214	217	208	207
HINDUNILVR	1667	1670	1683	1699	1654	1642
IBULHSGFIN	898	892	911	924	879	859
ICICIBANK	389	391	394	399	385	382
INDUSINDBK	1736	1747	1772	1807	1712	1688
INFRA TEL	317	317	319	322	314	312
INFY	748	749	753	758	744	740
IOC	155	155	156	158	154	152
ITC	295	295	297	299	293	292
JSWSTEEL	288	288	290	293	285	283
KOTAK BANK	1323	1328	1339	1356	1312	1301
LT	1369	1376	1387	1404	1358	1348
M&M	653	656	660	667	649	644
MARUTI	7113	7115	7168	7223	7060	7007
NTPC	136	136	137	138	134	133
ONGC	155	155	157	158	154	152
POWERGRID	199	200	202	205	197	196
RELIANCE	1353	1361	1375	1398	1339	1325
SBIN	322	322	326	329	318	315
SUNPHARMA	466	465	471	475	460	455
TATAMOTORS	206	205	208	211	203	199
TATASTEEL	531	532	537	542	526	521
TCS	2015	2034	2060	2106	1988	1962
TECHM	775	775	782	789	767	760
TITAN	1106	1108	1121	1136	1093	1079
ULTRACEMCO	4080	4065	4127	4175	4017	3954
UPL	932	923	944	957	910	888
VEDL	187	187	190	192	184	181
WIPRO	259	259	263	266	255	251
YES BANK	268	269	274	279	264	259
ZEEL	417	409	428	438	399	380

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 05-04-2019

ADANIPOWER, IDBI, JETAIRWAYS, RPOWER.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
4-Apr-19	IEX	SIGULER GUFF NJDM INVESTMENT HOLDINGS LTD	S	3125000	163.00
4-Apr-19	REDINGTON	MARINA IV LP	B	4557135	97.00
4-Apr-19	REDINGTON	STANDARD CHARTERED PRIVATE EQUITY MAURITIUS LIMITED	S	4557135	97.00
4-Apr-19	VARROC	SMALLCAP WORLD FUND INC	S	887500	575.00
4-Apr-19	WIPRO	LIFE INSURANCE CORPORATION OF INDIA	B	38610038	258.90
4-Apr-19	WIPRO	CUSTODIAN OF ENEMY PROPERTY FOR INDIA	S	44,397,818	258.90

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
4-Apr-19	Hinduja Global Sols Ltd	FIDELITY ASIAN VALUES PLC VA	BUY	115128	625.00
4-Apr-19	Hinduja Global Sols Ltd	FIDELITY FUNDS- ASIAN SMALLER COMPANIES POOL	BUY	277453	625.00
4-Apr-19	Indian Energy Exc Ltd	SG BRIC III TRADING LLC	SELL	2285150	163.00
4-Apr-19	Justdial Ltd.	MORGAN STANLEY FRANCE SAS	SELL	378115	579.55
4-Apr-19	Varroc Engineering Ltd	SMALLER CAP WORLD FUND INC	SELL	888398	575.02

 Note- Executed on 4th Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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