

Tuesday,05th Apr 2023

<-----Margins----->

<-Percent->

<-----Per Share----->

<-----Per Lot----->

SCRIP NAME	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	17.47	3.50	20.97	77690.00	15566.69	91.40	18.31	109.71	93256.69	850.00
ABB	16.82	3.50	20.32	141668.00	29476.56	566.67	117.91	684.58	171144.56	250.00
ABBOTINDIA	14.21	3.50	17.71	127309.00	31352.16	3182.73	783.80	3966.53	158661.16	40.00
ABCAPITAL	19.61	3.50	23.11	164106.00	29295.00	30.39	5.43	35.82	193401.00	5400.00
ABFRL	17.78	3.50	21.28	100230.00	19728.80	38.55	7.59	46.14	119958.80	2600.00
ACC	18.26	3.50	21.76	78455.00	15036.00	313.82	60.14	373.96	93491.00	250.00
ADANIENT	61.56	3.50	65.06	266090.00	15127.88	1064.36	60.51	1124.87	281217.88	250.00
ADANIPTS	26.49	3.50	29.99	104662.00	13827.19	167.46	22.12	189.58	118489.19	625.00
ALKEM	14.37	3.50	17.87	97242.00	23685.90	486.21	118.43	604.64	120927.90	200.00
AMBUJACEM	24.57	3.50	28.07	166932.00	23776.20	92.74	13.21	105.95	190708.20	1800.00
APOLLOHOSP	16.36	3.50	19.86	87070.00	18629.19	696.56	149.03	845.59	105699.19	125.00
APOLLOTYRE	18.41	3.50	21.91	209230.00	39769.63	59.78	11.36	71.14	248999.63	3500.00
ASHOKLEY	17.77	3.50	21.27	125800.00	24780.00	25.16	4.96	30.12	150580.00	5000.00
ASIANPAINT	14.25	3.50	17.75	79428.00	19515.30	397.14	97.58	494.72	98943.30	200.00
ASTRAL	17.97	3.50	21.47	88726.00	17282.31	241.76	47.09	288.85	106008.31	367.00
ATUL	14.68	3.50	18.18	76328.00	18202.01	1017.71	242.69	1260.40	94530.01	75.00
AUBANK	18.76	3.50	22.26	105370.00	19654.25	105.37	19.65	125.02	125024.25	1000.00
AUOPHARMA	17.42	3.50	20.92	91300.00	18343.50	91.30	18.34	109.64	109643.50	1000.00
AXISBANK	15.08	3.50	18.58	157080.00	36458.10	130.90	30.38	161.28	193538.10	1200.00
BAJAJ-AUTO	14.35	3.50	17.85	142788.00	34835.94	571.15	139.34	710.50	177623.94	250.00
BAJAJFINSV	17.51	3.50	21.01	112840.00	22558.38	225.68	45.12	270.80	135398.38	500.00
BAJFINANCE	17.14	3.50	20.64	123261.00	25174.63	986.09	201.40	1187.49	148435.63	125.00
BALKRISIND	16.47	3.50	19.97	96705.00	20550.08	322.35	68.50	390.85	117255.08	300.00
BALRAMCHIN	22.16	3.50	25.66	145360.00	22960.00	90.85	14.35	105.20	168320.00	1600.00
BANDHANBNK	21.59	3.50	25.09	79866.00	12946.50	44.37	7.19	51.56	92812.50	1800.00
BANKBARODA	21.57	3.50	25.07	214812.00	34848.45	36.72	5.96	42.68	249660.45	5850.00
BANKNIFTY	11.33	2.00	13.33	116202.00	20506.95	4648.08	820.28	5468.36	136708.95	25.00
BATAINDIA	14.24	3.50	17.74	56295.00	13836.90	204.71	50.32	255.03	70131.90	275.00
BEL	17.41	3.50	20.91	96387.00	19381.43	16.91	3.40	20.31	115768.43	5700.00
BERGEPAIN	14.38	3.50	17.88	91179.00	22191.40	82.89	20.17	103.06	113370.40	1100.00
BHARATFORG	16.68	3.50	20.18	129460.00	27167.00	129.46	27.17	156.63	156627.00	1000.00
BHARTIARTL	14.25	3.50	17.75	103332.00	25378.06	108.77	26.71	135.48	128710.06	950.00
BHEL	23.22	3.50	26.72	171150.00	25798.50	16.30	2.46	18.76	196948.50	10500.00
BIOCON	17.21	3.50	20.71	83352.00	16949.28	36.24	7.37	43.61	100301.28	2300.00
BOSCHLTD	14.37	3.50	17.87	138962.00	33840.45	2779.24	676.81	3456.05	172802.45	50.00
BPCL	14.43	3.50	17.93	86112.00	20887.65	47.84	11.60	59.44	106999.65	1800.00
BRITANNIA	14.47	3.50	17.97	123672.00	29912.75	618.36	149.56	767.92	153584.75	200.00
BSOFT	21.30	3.50	24.80	114500.00	18812.50	57.25	9.41	66.66	133312.50	2000.00
CANBK	21.48	3.50	24.98	167346.00	27272.70	61.98	10.10	72.08	194618.70	2700.00
CANFINHOME	20.22	3.50	23.72	107923.00	18685.14	110.69	19.16	129.85	126608.14	975.00
CHAMBLFERT	21.46	3.50	24.96	87990.00	14350.88	58.66	9.57	68.23	102340.88	1500.00

CHOLAFIN	19.58	3.50	23.08	191075.00	34155.63	152.86	27.32	180.18	225230.63	1250.00
CIPLA	14.20	3.50	17.70	82868.00	20419.26	127.49	31.41	158.90	103287.26	650.00
COALINDIA	15.59	3.50	19.09	144606.00	32464.95	34.43	7.73	42.16	177070.95	4200.00
COFORGE	20.74	3.50	24.24	119826.00	20225.63	798.84	134.84	933.68	140051.63	150.00
COLPAL	14.33	3.50	17.83	76307.00	18633.48	218.02	53.24	271.26	94940.48	350.00
CONCOR	16.67	3.50	20.17	97350.00	20441.75	97.35	20.44	117.79	117791.75	1000.00
COROMANDEL	14.67	3.50	18.17	90727.00	21639.63	129.61	30.91	160.52	112366.63	700.00
CROMPTON	15.89	3.50	19.39	71580.00	15765.75	47.72	10.51	58.23	87345.75	1500.00
CUB	20.13	3.50	23.63	129800.00	22566.25	25.96	4.51	30.47	152366.25	5000.00
CUMMINSIND	14.88	3.50	18.38	143736.00	33805.80	239.56	56.34	295.90	177541.80	600.00
DABUR	14.26	3.50	17.76	97888.00	24027.50	78.31	19.22	97.53	121915.50	1250.00
DALBHARAT	18.30	3.50	21.80	181620.00	34731.38	363.24	69.46	432.70	216351.38	500.00
DEEPAKNTR	19.23	3.50	22.73	86875.00	15814.31	347.50	63.26	410.76	102689.31	250.00
DELTACORP	23.07	3.50	26.57	121968.00	18502.40	43.56	6.61	50.17	140470.40	2800.00
DIVISLAB	16.02	3.50	19.52	69318.00	15147.04	462.12	100.98	563.10	84465.04	150.00
DIXON	22.06	3.50	25.56	79521.00	12614.00	636.17	100.91	737.08	92135.00	125.00
DLF	18.78	3.50	22.28	112596.00	20983.46	68.24	12.72	80.96	133579.46	1650.00
DRREDDY	14.25	3.50	17.75	83241.00	20450.06	665.93	163.60	829.53	103691.06	125.00
EICHERMOT	15.15	3.50	18.65	80071.00	18500.87	457.55	105.72	563.27	98571.87	175.00
ESCORTS	17.72	3.50	21.22	91179.00	18013.19	331.56	65.50	397.06	109192.19	275.00
EXIDEIND	14.20	3.50	17.70	92808.00	22869.00	25.78	6.35	32.13	115677.00	3600.00
FEDERALBNK	17.11	3.50	20.61	114750.00	23467.50	22.95	4.69	27.64	138217.50	5000.00
FINNIFTY	10.50	2.00	12.50	76556.00	14588.80	1913.90	364.72	2278.62	91144.80	40.00
GAIL	15.36	3.50	18.86	149236.00	33994.54	16.31	3.72	20.03	183230.54	9150.00
GLENMARK	17.40	3.50	20.90	121438.00	24433.59	83.75	16.85	100.60	145871.59	1450.00
GMRINFRA	20.27	3.50	23.77	199350.00	34413.75	8.86	1.53	10.39	233763.75	22500.00
GNFC	23.99	3.50	27.49	165555.00	24155.95	127.35	18.58	145.93	189710.95	1300.00
GODREJCP	14.44	3.50	17.94	139880.00	33908.00	139.88	33.91	173.79	173788.00	1000.00
GODREJPROP	19.60	3.50	23.10	87508.00	15623.96	205.90	36.76	242.66	103131.96	425.00
GRANULES	18.90	3.50	22.40	112920.00	20912.50	56.46	10.46	66.92	133832.50	2000.00
GRASIM	14.21	3.50	17.71	110585.00	27239.23	232.81	57.35	290.16	137824.23	475.00
GUJGASLTD	17.83	3.50	21.33	103175.00	20256.25	82.54	16.21	98.75	123431.25	1250.00
HAL	18.60	3.50	22.10	152415.00	28677.60	508.05	95.59	603.64	181092.60	300.00
HAVELLS	14.61	3.50	18.11	87310.00	20921.25	174.62	41.84	216.46	108231.25	500.00
HCLTECH	14.25	3.50	17.75	109935.00	27005.13	157.05	38.58	195.63	136940.13	700.00
HDFC	14.23	3.50	17.73	112785.00	27735.75	375.95	92.45	468.40	140520.75	300.00
HDFCAMC	15.18	3.50	18.68	79056.00	18231.15	263.52	60.77	324.29	97287.15	300.00
HDFCBANK	14.22	3.50	17.72	126682.00	31185.00	230.33	56.70	287.03	157867.00	550.00
HDFCLIFE	15.55	3.50	19.05	86724.00	19513.73	78.84	17.74	96.58	106237.73	1100.00
HEROMOTOCO	14.25	3.50	17.75	104304.00	25622.10	347.68	85.41	433.09	129926.10	300.00
HINDALCO	21.00	3.50	24.50	118608.00	19766.60	84.72	14.12	98.84	138374.60	1400.00
HINDCOPPER	24.03	3.50	27.53	115392.00	16808.40	24.04	3.50	27.54	132200.40	4800.00
HINDPETRO	17.39	3.50	20.89	106542.00	21442.05	39.46	7.94	47.40	127984.05	2700.00
HINDUNILVR	14.22	3.50	17.72	108807.00	26777.10	362.69	89.26	451.95	135584.10	300.00
HONAUT	15.31	3.50	18.81	84317.00	19281.73	5621.13	1285.45	6906.58	103598.73	15.00
IBULHSGFIN	29.07	5.25	34.32	116240.00	20989.50	29.06	5.25	34.31	137229.50	4000.00
ICICIBANK	14.24	3.50	17.74	88473.00	21743.75	126.39	31.06	157.45	110216.75	700.00
ICICIGI	14.20	3.50	17.70	65624.00	16173.59	154.41	38.06	192.46	81797.59	425.00
ICICIPRULI	16.72	3.50	20.22	110385.00	23110.50	73.59	15.41	89.00	133495.50	1500.00
IDEA	30.81	3.50	34.31	133700.00	15190.00	1.91	0.22	2.13	148890.00	70000.00
IDFC	21.29	3.50	24.79	170000.00	27947.50	17.00	2.79	19.79	197947.50	10000.00
IDFCFIRSTB	20.02	3.50	23.52	167550.00	29295.00	11.17	1.95	13.12	196845.00	15000.00

IEX	19.28	3.50	22.78	97350.00	17672.81	25.96	4.71	30.67	115022.81	3750.00
IGL	16.98	3.50	20.48	98546.00	20318.38	71.67	14.78	86.45	118864.38	1375.00
INDHOTEL	18.65	3.50	22.15	120580.00	22634.50	60.29	11.32	71.61	143214.50	2000.00
INDIACEM	23.86	3.50	27.36	130123.00	19087.08	44.87	6.58	51.45	149210.08	2900.00
INDIAMART	20.68	3.50	24.18	155944.00	26388.60	1039.63	175.92	1215.55	182332.60	150.00
INDIGO	17.68	3.50	21.18	101280.00	20044.50	337.60	66.82	404.42	121324.50	300.00
INDUSINDBK	19.96	3.50	23.46	97312.00	17065.13	216.25	37.92	254.17	114377.13	450.00
INDUSTOWER	22.00	3.50	25.50	88172.00	14028.70	31.49	5.01	36.50	102200.70	2800.00
INFY	14.21	3.50	17.71	80708.00	19884.90	201.77	49.71	251.48	100592.90	400.00
INTELLECT	23.56	3.50	27.06	100800.00	14973.00	100.80	14.97	115.77	115773.00	1000.00
IOC	14.21	3.50	17.71	108030.00	26600.44	11.08	2.73	13.81	134630.44	9750.00
IPCALAB	14.22	3.50	17.72	75328.00	18546.94	115.89	28.53	144.42	93874.94	650.00
IRCTC	19.20	3.50	22.70	96512.00	17594.06	110.30	20.11	130.41	114106.06	875.00
ITC	14.21	3.50	17.71	86704.00	21358.40	54.19	13.35	67.54	108062.40	1600.00
JINDALSTEL	22.83	3.50	26.33	156562.00	24001.25	125.25	19.20	144.45	180563.25	1250.00
JKCEMENT	17.58	3.50	21.08	128615.00	25612.56	514.46	102.45	616.91	154227.56	250.00
JSWSTEEL	17.35	3.50	20.85	160758.00	32425.31	119.08	24.02	143.10	193183.31	1350.00
JUBLFOOD	18.64	3.50	22.14	101525.00	19061.88	81.22	15.25	96.47	120586.88	1250.00
KOTAKBANK	14.23	3.50	17.73	99860.00	24557.40	249.65	61.39	311.04	124417.40	400.00
L&TFH	20.06	3.50	23.56	150905.00	26330.26	16.91	2.95	19.86	177235.26	8924.00
LALPATHLAB	19.84	3.50	23.34	91925.00	16215.50	367.70	64.86	432.56	108140.50	250.00
LAURUSLABS	17.96	3.50	21.46	60566.00	11806.03	55.06	10.73	65.79	72372.03	1100.00
LICHSGFIN	18.06	3.50	21.56	121180.00	23481.50	60.59	11.74	72.33	144661.50	2000.00
LT	14.21	3.50	17.71	93105.00	22939.88	310.35	76.47	386.82	116044.88	300.00
LTIM	18.04	3.50	21.54	129009.00	25033.58	860.06	166.89	1026.95	154042.58	150.00
LTTS	20.15	3.50	23.65	134548.00	23369.15	672.74	116.85	789.59	157917.15	200.00
LUPIN	15.55	3.50	19.05	86700.00	19517.49	102.00	22.96	124.96	106217.49	850.00
M&M	14.67	3.50	18.17	120750.00	28809.55	172.50	41.16	213.66	149559.55	700.00
M&MFIN	21.94	3.50	25.44	209280.00	33390.00	52.32	8.35	60.67	242670.00	4000.00
MANAPPURAM	20.36	3.50	23.86	153960.00	26470.50	25.66	4.41	30.07	180430.50	6000.00
MARICO	14.22	3.50	17.72	82320.00	20265.00	68.60	16.89	85.49	102585.00	1200.00
MARUTI	14.20	3.50	17.70	121602.00	29964.55	1216.02	299.65	1515.67	151566.55	100.00
MCDOWELL-N	14.70	3.50	18.20	69481.00	16544.06	111.17	26.47	137.64	86025.06	625.00
MCX	18.24	3.50	21.74	111156.00	21329.70	277.89	53.32	331.21	132485.70	400.00
METROPOLIS	20.41	3.50	23.91	103240.00	17703.00	258.10	44.26	302.36	120943.00	400.00
MFSL	18.07	3.50	21.57	75042.00	14534.98	115.45	22.36	137.81	89576.98	650.00
MGL	17.16	3.50	20.66	127320.00	25968.60	159.15	32.46	191.61	153288.60	800.00
MIDCPNIFTY	11.34	0.00	11.34	59584.00	0.00	794.45	0.00	794.45	59584.00	75.00
MIDCPNIFTY	11.72	0.00	11.72	59669.00	0.00	795.59	0.00	795.59	59669.00	75.00
MIDCPNIFTY	11.63	0.00	11.63	59753.00	0.00	796.71	0.00	796.71	59753.00	75.00
MOTHERSON	20.98	3.50	24.48	96458.00	16088.63	14.29	2.38	16.67	112546.63	6750.00
MPHASIS	18.29	3.50	21.79	91033.00	17419.81	331.03	63.34	394.37	108452.81	275.00
MRF	14.25	3.50	17.75	120994.00	29720.39	12099.40	2972.04	15071.44	150714.39	10.00
MUTHOOTFIN	16.42	3.50	19.92	87928.00	18743.73	159.87	34.08	193.95	106671.73	550.00
NATIONALUM	21.75	3.50	25.25	130575.00	21013.13	17.41	2.80	20.21	151588.13	7500.00
NAUKRI	19.87	3.50	23.37	92315.00	16262.97	738.52	130.10	868.62	108577.97	125.00
NAVINFUOR	17.83	3.50	21.33	113072.00	22190.44	753.81	147.94	901.75	135262.44	150.00
NESTLEIND	14.36	3.50	17.86	112722.00	27465.48	2818.05	686.64	3504.69	140187.48	40.00
NIFTY	9.34	2.00	11.34	81598.00	17474.00	1631.96	349.48	1981.44	99072.00	50.00
NMDC	19.73	3.50	23.23	99630.00	17671.50	22.14	3.93	26.07	117301.50	4500.00
NTPC	14.25	3.50	17.75	144951.00	35610.75	25.43	6.25	31.68	180561.75	5700.00
OBEROIRLTY	18.44	3.50	21.94	109697.00	20820.10	156.71	29.74	186.45	130517.10	700.00

OFSS	14.20	3.50	17.70	93672.00	23087.40	468.36	115.44	583.80	116759.40	200.00
ONGC	17.50	3.50	21.00	104258.00	20852.56	27.08	5.42	32.50	125110.56	3850.00
PAGEIND	14.29	3.50	17.79	81590.00	19978.61	5439.33	1331.91	6771.24	101568.61	15.00
PEL	21.73	3.50	25.23	82340.00	13265.18	149.71	24.12	173.83	95605.18	550.00
PERSISTENT	19.54	3.50	23.04	154467.00	27666.32	882.67	158.09	1040.76	182133.32	175.00
PETRONET	14.25	3.50	17.75	100320.00	24638.25	33.44	8.21	41.65	124958.25	3000.00
PFC	16.33	3.50	19.83	157914.00	33852.00	25.47	5.46	30.93	191766.00	6200.00
PIDILITIND	14.25	3.50	17.75	83218.00	20444.81	332.87	81.78	414.65	103662.81	250.00
PIIND	16.43	3.50	19.93	122872.00	26179.56	491.49	104.72	596.21	149051.56	250.00
PNB	21.95	3.50	25.45	167360.00	26684.00	10.46	1.67	12.13	194044.00	16000.00
POLYCAB	16.54	3.50	20.04	145395.00	30774.45	484.65	102.58	587.23	176169.45	300.00
POWERGRID	14.21	3.50	17.71	86724.00	21366.45	32.12	7.91	40.03	108090.45	2700.00
PVR	18.36	3.50	21.86	113919.00	21717.21	279.90	53.36	333.26	135636.21	407.00
RAIN	22.80	3.50	26.30	122885.00	18865.00	35.11	5.39	40.50	141750.00	3500.00
RAMCOCEM	15.71	3.50	19.21	100988.00	22502.90	118.81	26.47	145.28	123490.90	850.00
RBLBANK	27.92	3.50	31.42	202650.00	25401.25	40.53	5.08	45.61	228051.25	5000.00
RECLTD	15.06	3.50	18.56	141760.00	32942.00	17.72	4.12	21.84	174702.00	8000.00
RELIANCE	14.24	3.50	17.74	83355.00	20480.69	333.42	81.92	415.34	103835.69	250.00
SAIL	21.39	3.50	24.89	144080.00	23576.00	18.01	2.95	20.96	167656.00	8000.00
SBICARD	15.24	3.50	18.74	90544.00	20791.40	113.18	25.99	139.17	111335.40	800.00
SBILIFE	14.20	3.50	17.70	118388.00	29171.63	157.85	38.90	196.75	147559.63	750.00
SBIN	15.04	3.50	18.54	119325.00	27775.13	79.55	18.52	98.07	147100.13	1500.00
SHREECEM	15.69	3.50	19.19	102206.00	22804.12	4088.24	912.16	5000.40	125010.12	25.00
SHRIRAMFIN	19.55	3.50	23.05	151734.00	27160.35	252.89	45.27	298.16	178894.35	600.00
SIEMENS	14.25	3.50	17.75	131857.00	32389.09	479.48	117.78	597.26	164246.09	275.00
SRF	16.48	3.50	19.98	146932.00	31211.25	391.82	83.23	475.05	178143.25	375.00
SUNPHARMA	14.21	3.50	17.71	98007.00	24134.95	140.01	34.48	174.49	122141.95	700.00
SUNTV	16.46	3.50	19.96	103890.00	22089.38	69.26	14.73	83.99	125979.38	1500.00
SYNGENE	14.36	3.50	17.86	84600.00	20615.00	84.60	20.62	105.22	105215.00	1000.00
TATACHEM	17.67	3.50	21.17	86865.00	17203.38	173.73	34.41	208.14	104068.38	500.00
TATACOMM	17.48	3.50	20.98	109765.00	21976.50	219.53	43.95	263.48	131741.50	500.00
TATACONSUM	14.23	3.50	17.73	92295.00	22705.20	102.55	25.23	127.78	115000.20	900.00
TATAMOTORS	19.69	3.50	23.19	119743.00	21284.16	84.03	14.94	98.97	141027.16	1425.00
TATAPOWER	18.66	3.50	22.16	122951.00	23063.91	36.43	6.83	43.26	146014.91	3375.00
TATASTEEL	19.30	3.50	22.80	111265.00	20174.00	20.23	3.67	23.90	131439.00	5500.00
TCS	14.25	3.50	17.75	80085.00	19669.21	457.63	112.40	570.02	99754.21	175.00
TECHM	15.84	3.50	19.34	105294.00	23270.10	175.49	38.78	214.27	128564.10	600.00
TITAN	14.24	3.50	17.74	136076.00	33438.56	362.87	89.17	452.04	169514.56	375.00
TORNTPHARM	14.23	3.50	17.73	110495.00	27181.00	220.99	54.36	275.35	137676.00	500.00
TRENT	17.66	3.50	21.16	96268.00	19084.10	240.67	47.71	288.38	115352.10	400.00
TVSMOTOR	16.11	3.50	19.61	122626.00	26648.65	175.18	38.07	213.25	149274.65	700.00
UBL	14.21	3.50	17.71	81972.00	20192.20	204.93	50.48	255.41	102164.20	400.00
ULTRACEMCO	14.25	3.50	17.75	109267.00	26834.50	1092.67	268.35	1361.02	136101.50	100.00
UPL	16.08	3.50	19.58	153127.00	33319.65	117.79	25.63	143.42	186446.65	1300.00
VEDL	22.85	3.50	26.35	127760.00	19568.50	63.88	9.78	73.66	147328.50	2000.00
VOLTAS	15.29	3.50	18.79	75822.00	17354.40	126.37	28.92	155.29	93176.40	600.00
WHIRLPOOL	14.22	3.50	17.72	66406.00	16347.01	189.73	46.71	236.44	82753.01	350.00
WIPRO	14.25	3.50	17.75	78930.00	19383.00	52.62	12.92	65.54	98313.00	1500.00
ZEEL	23.86	3.50	27.36	153900.00	22575.00	51.30	7.53	58.83	176475.00	3000.00
ZYDUSLIFE	14.24	3.50	17.74	126738.00	31156.65	70.41	17.31	87.72	157894.65	1800.00

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company**  
**'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

**Arihant Capital Markets Ltd**

#1011, Solitaire Corporate Park, Building No.10, 1<sup>st</sup> Floor,  
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)











