

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Tuesday, 05<sup>th</sup> May, 2020

Indian Indices	Last Price	(%) Chg
BSE	31715.35	-5.94
NSE	9293.50	-5.74
World Indices	Last Price	(%) Chg
Dow Jones	23749.76	0.11
Nasdaq	8710.72	1.23
Nikkei	19619.35	-2.84
Hang Seng	23781.07	0.71
FTSE	5753.78	-0.16
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1703.90	-0.55
Silver (\$/Ounce)	14.87	0.50
Crude (\$/BBL)	28.25	3.86
Aluminium spot (\$/mt)	1484.00	-0.08
Copper SPOT (\$/mt)	5174.75	0.89
Lead Spot (\$/MT)	1640.75	0.44
Natural gas \$/MMBtu	2.10	5.27
Currency	Last Price	(%) Chg
USD-INR	75.85	0.76
EUR-INR	82.87	1.24
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.08	-0.43

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
TORNTPO	330	337	BANKBAR	45.9	45.5
--	--	--	DBCORP	71.8	71.0
--	--	--	DCBBANK	72.8	72.2
--	--	--	GODREJ	252	250
--	--	--	JMFINAN	58.4	57.5

Source: BSE

### Market Technical Outlook



Nifty opened down with gap in wake of weak global clue which led the Nifty to close near days low. On the daily chart, we are observing a candlestick pattern that resembles an Island reversal bearish pattern. The said pattern will get activated once Nifty trades and close below 9266 level. In such scenario Nifty may test 9100 – 9000 levels. On the upside, 9533 – 9731 may act as resistance.

**Broadly we are of the opinion that there is good demand at 8900 – 9000 from where a bounce cannot be ruled out. We still maintain our stance that on the daily chart Nifty is maintaining higher-top higher-bottom formation and a breach of 8900 on closing basis would negate the said pattern. Hence one needs to adopt cautiously positive approach at current level.**

### News for stocks

--	--
--	--

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1605.79
Stock Futures	Net Sell	-1385.95
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-2991.74</b>
Index Options	Net Buy	708.16
Stock Options	Net Sell	-52.00
<b>Net Options Position</b>	<b>Net Buy</b>	<b>656.16</b>
FII In cash Segment	Net Sell	-1373.98
DII In cash Segment	Net Sell	-1661.61
<b>Net Cash Position</b>	<b>Net Sell</b>	<b>-3035.59</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 04-05-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	266.35	269.45	276.90	287.45	258.90	251.45
ASIAN PAINT	1676.80	1699.77	1728.03	1779.27	1648.53	1620.27
AXIS BANK	402.80	408.83	417.97	433.13	393.67	384.53
BAJAJ-AUTO	2442.15	2470.83	2526.27	2610.38	2386.72	2331.28
BAJAJ FINSV	4762.35	4807.42	4894.83	5027.32	4674.93	4587.52
BAJFINANCE	2079.65	2103.47	2178.38	2277.12	2004.73	1929.82
BHARTIARTL	532.50	524.13	548.37	564.23	508.27	484.03
BPCL	347.90	350.48	359.42	370.93	338.97	330.03
BRITANNIA	3092.95	3102.98	3149.97	3206.98	3045.97	2998.98
CIPLA	611.85	603.13	625.67	639.48	589.32	566.78
COALINDIA	142.30	142.45	144.55	146.80	140.20	138.10
DRREDDY	3939.00	3931.07	4013.93	4088.87	3856.13	3773.27
EICHERMOT	13748.80	13917.72	14221.08	14693.37	13445.43	13142.07
GAIL	93.50	92.78	95.97	98.43	90.32	87.13
GRASIM	479.05	483.45	490.55	502.05	471.95	464.85
HCLTECH	514.25	516.65	525.10	535.95	505.80	497.35
HDFC	1724.35	1762.88	1817.47	1910.58	1669.77	1615.18
HDFCBANK	923.00	933.50	949.50	976.00	907.00	891.00
HEROMOTOCO	2000.70	2020.22	2055.43	2110.17	1965.48	1930.27
HINDALCO	115.90	117.83	121.07	126.23	112.67	109.43
HINDUNILVR	2082.65	2102.88	2139.77	2196.88	2045.77	2008.88
ICICIBANK	338.05	344.35	352.70	367.35	329.70	321.35
INDUSINDBK	423.05	427.70	439.40	455.75	411.35	399.65
INFRA TEL	168.50	167.72	172.53	176.57	163.68	158.87
INFY	673.70	681.75	693.15	712.60	662.30	650.90
IOC	79.75	80.65	81.80	83.85	78.60	77.45
ITC	174.05	175.48	180.32	186.58	169.22	164.38
JSWSTEEL	163.55	165.62	168.88	174.22	160.28	157.02
KOTAK BANK	1277.80	1282.47	1301.23	1324.67	1259.03	1240.27
LT	850.65	858.55	872.10	893.55	837.10	823.55
M&M	357.05	353.52	365.93	374.82	344.63	332.22
MARUTI	4886.30	4952.18	5064.37	5242.43	4774.12	4661.93
NESTLEIND	17456.45	17514.88	17669.71	17882.98	17301.62	17146.78
NTPC	91.45	91.87	93.23	95.02	90.08	88.72
ONGC	76.55	76.15	78.25	79.95	74.45	72.35
POWERGRID	159.05	159.38	161.17	163.28	157.27	155.48
RELIANCE	1435.20	1439.22	1460.98	1486.77	1413.43	1391.67
SBIN	178.85	180.12	182.23	185.62	176.73	174.62
SHREECEM	18625.00	18823.22	19106.43	19587.87	18341.78	18058.57
SUNPHARMA	465.45	465.98	473.97	482.48	457.47	449.48
TATAMOTORS	83.90	84.20	86.90	89.90	81.20	78.50
TATASTEEL	273.60	276.62	283.13	292.67	267.08	260.57
TCS	1930.45	1936.70	1959.75	1989.05	1907.40	1884.35
TECHM	502.45	506.73	515.47	528.48	493.72	484.98
TITAN	891.85	902.28	918.57	945.28	875.57	859.28
ULTRACEMCO	3347.60	3378.45	3430.85	3514.10	3295.20	3242.80
UPL	385.40	395.42	409.48	433.57	371.33	357.27
VEDL	79.95	80.35	83.30	86.65	77.00	74.05
WIPRO	190.05	188.13	193.22	196.38	184.97	179.88
ZEEL	146.40	147.28	151.12	155.83	142.57	138.73

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	115.35	20.47%
Asian Paints Ltd.	30-Mar-17	1068.10	1916.70	79.45%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2560.00	184.90%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4923.40	116.79%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9950.00	191.21%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3950.00	163.49%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	656.90	101.50%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	525.00	12.66%
DLF Ltd	10-Apr-19	194.30	265.90	36.85%
Emami Limited	26-Jun-19	290.35	357.70	23.20%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1189.25	73.54%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2499.90	45.34%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2308.20	78.83%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1740.00	111.65%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	194.80	63.42%
Mahanagar Gas	15-Nov-19	1029.00	1246.20	21.11%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	16835.15	73.03%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	979.00	49.43%
Pidilite Industries Limited	4-Oct-16	681.60	1661.00	143.69%
Prestige Estates Projects Limited	6-Jun-19	286.70	426.00	48.59%
Nam-India	25-Nov-18	377.00	452.90	20.13%
Rites Ltd.	19-Dec-18	226.96	331.00	45.84%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	296.89	339.70	14.42%
Tata Consumer	29-Jun-17	149.15	408.00	173.55%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	794.00	127.90%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	741.00	20.70%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2555.00	192.92%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

**NIFTY 50 STOCKS BELOW 200SMA**

SCRIP NAME	SMA 200	CLOSING (04-05-2020)
INFY	735.23	675.15
WIPRO	237.42	190.40
ZEEL	268.60	147.40
LT	1268.66	852.00
ITC	229.80	173.50
HCLTECH	540.75	514.90
TATASTEEL	387.63	272.75
SBIN	289.71	179.15
GRASIM	715.50	480.00
TATAMOTORS	139.50	84.05
M&M	512.60	361.10
HDFC	2142.23	1724.85
HINDALCO	178.38	116.30
BPCL	427.11	347.70
ICICIBANK	454.44	339.95
HDFCBANK	1159.12	924.90
HEROMOTOCO	2369.89	2000.55
ASIANPAINT	1705.39	1675.00
IOC	121.32	79.80
AXISBANK	664.37	407.00
ONGC	116.56	76.30
TITAN	1143.42	893.55
VEDL	134.48	80.15
UPL	532.68	385.55
GAIL	118.62	93.60
SHREECEM	20430.56	18590.00
EICHERMOT	18478.99	13780.00
INDUSINDBK	1212.64	424.75
BAJFINANCE	3707.75	2086.50
ADANIPORTS	359.22	266.90
POWERGRID	190.00	159.20
ULTRACEMCO	4094.56	3340.30
TCS	2079.82	1930.50
KOTAKBANK	1538.42	1278.05
TECHM	706.18	504.95
JSWSTEEL	233.18	163.00
NTPC	113.16	91.50
MARUTI	6444.86	4914.45
BAJAJ-AUTO	2861.29	2433.00
BAJAJFINSV	7950.71	4799.95
COALINDIA	187.80	142.15
INFRATEL	231.02	169.05

**Weekly Expiry Most Active Nifty Call Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	07-May-2020	10000	2605950
NIFTY	07-May-2020	9800	1595325
NIFTY	07-May-2020	9500	1421175

**Weekly Expiry Most Active Nifty Put Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	07-May-2020	9000	1163925
NIFTY	07-May-2020	8500	1115400
NIFTY	07-May-2020	8000	723300

**Securities in Ban For Trade Date 05-05-2020**

NIL

**Bulk Deals (BSE)**

N/A

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
4-May-20	South West Pinnacle Ltd	DSP MUTUAL FUND A/C DSP NATURAL RESOU AND NEW ENG FD	SELL	500000	14.75
4-May-20	South West Pinnacle Ltd	GOGIA CAPITAL SERVICES LIMITED	BUY	420000	14.75
4-May-20	Healthcare Glob. Ent. Ltd	THE SCOTTISH ORIENTAL SMALLER COMPANIES PIC	SELL	451890	77.08

Note- Executed on 04<sup>th</sup> May 2020. Bulk Deal Buy/Sell done by fund house is considered.

**Research Analyst Registration No.**

INH000002764

**Contact**

SMS: 'Arihant' to 56677

**Website**
[www.arihantcapital.com](http://www.arihantcapital.com)
**mail Id**
[arihant.research@arihantcapital.com](mailto:arihant.research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)