

Friday, Oct 05th, 2018

Indian Indices	Close	(%) Chg
BSE	35169.16	-2.24
NSE	10599.25	-2.39

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26627.48	-0.75
Nasdaq	7879.51	-1.81
Nikkei (8:35 am)	23784.64	-0.80
Hang Seng (8:35 am)	26519.11	-0.38
FTSE	7418.34	-1.22

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1203.10	0.12
Silver (\$/Ounce)	14.80	0.03
Crude (\$/bbl)	74.79	0.62

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	73.77	0.25
EUR-INR	85.02	-0.15

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.15	0.57

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Adaniport	315	313
--	--	--	Aegislogi	185	182
--	--	--	ApolloTyr	203	198
--	--	--	Arvind	316	306
--	--	--	BajajAut	2650	2601

Source: BSE

Market Technical Outlook

On 04/10/2018 markets opened down with a gap and traded with negative bias throughout the day to close deep in red. On the sectoral front Oil & Gas, Healthcare, IT and Teck led the fall. The advance decline ratio was in favour of declining counter (Advances= 775 Declines= 1889).

Pattern Formation: On the daily chart, we are observing strong a bear candle with lower gap in the range of 10843 to 10754. Further, for the first time Nifty has closed below 200-day SMA (10778).

Outlook: The current price action which has closed below 200-daySMA (10778) suggests that markets have entered in a bear territory. In coming trading session if Nifty trades below 10540 then it may test 10500 - 10490 levels. On the upside, 10650 - 10700 levels may act as resistance for the day.

We maintain our stance that one needs to adopt cautious approach at current level.

Key Events 05-10-2018

Countries	Events
India	RBI MPC Meeting For Fourth bi-Monthly Policy For FY19. Power generation for September, by Central Electricity Authority
China	--
Europe	--
Japan	Average Cash Earnings
UK	--
US	Non-Farm Employment Change, Unemployment Rate, Trade Balance

Ratings for stocks under our coverage

Company	CMP	Target	Call
Greaves Cotton	127	190	Buy
DCB	148	175	Accumulate
Axis Bank	586	618	Hold

News for stocks under our coverage

TVS Motor TVS Motor Company launched TVS Jupiter Grande scooter for the festive season. **Impact Neutral**

FII and DII Cash Activities 04-10-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	5387.49	8148.12	-2760.63
DII Activity (Rs in cr)	6132.11	4308.52	1823.59

FII Derivative Statistics 04-10-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	68738	5963.81	106225	9120.71	-3156.90	256079	20391.52	18494.99	10.25
INDEX OPTIONS	2094410	198137.80	2005114	189628.47	8509.33	809706	66754.26	65980.73	1.17
STOCK FUTURES	286705	17732.64	287170	18097.67	-365.03	1244636	83159.08	83525.17	-0.44
STOCK OPTIONS	124901	9138.92	123967	9071.78	67.15	79691	5322.57	4491.89	18.49
Total	2574754	230973.18	2522476	225918.64	5054.54	2390112	175627.43	172492.78	1.82

- Open Interest of derivative segment increased to Rs175627.43 vs Rs172492.78 cr.
- FII's net sellers in index futures to the amount of Rs 3156.90 cr and in index options net buyers to the amount of Rs 8590.33 cr.
- Put-Call Ratio at 0.76 vs 0.77(Bullish).

Securities in Ban For Trade Date 05-10-2018

NIL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
4-Oct-18	MANORAMA	INDIA MAX INVESTMENT FUND	S	102600	192.63

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
4-Oct-18	Navkar Corporation Ltd.	RELIANCE MUTUAL FUND	BUY	3500000	78.00
4-Oct-18	Navkar Corporation	GOLDMAN SACHS INDIA FUND	SELL	3980018	78.00

 Note- Executed on 04th Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9835.00	1.09%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com