

Wednesday, Dec 05th, 2018

| Indian Indices | Close | (%) Chg |
|----------------|----------|---------|
| BSE | 36134.31 | -0.29 |
| NSE | 10869.50 | -0.13 |

Source: BSE NSE

| Global Indices | Close | (%) Chg |
|---------------------|----------|---------|
| Dow Jones | 25027.07 | -3.10 |
| Nasdaq | 7158.43 | -3.80 |
| Nikkei (8:35 am) | 21964.94 | -0.40 |
| Hang Seng (8:35 am) | 26829.68 | -1.58 |
| FTSE | 7022.76 | -0.56 |

Source: Bloomberg

| Commodity | Close | (%) Chg |
|-------------------|---------|---------|
| Gold (\$/Ounce) | 1240.70 | -0.47 |
| Silver (\$/Ounce) | 14.54 | -0.68 |
| Crude (\$/bbl) | 52.74 | -0.96 |

Source: Bloomberg

| Currency | Close | (%) Chg |
|----------|-------|---------|
| USD-INR | 70.49 | 0.06 |
| EUR-INR | 80.36 | 0.72 |

Source: mcx-sx.com

| Bond | Close | (%) Chg |
|------------------------|-------|---------|
| India 10 Yr Bond Yield | 7.574 | -0.68 |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| Aurobindo | 823 | 830 | GPPL | 96 | 94 |
| HUL | 1808 | 1848 | Navkarcrp | 59.3 | 58 |
| Info Edge | 1632 | 1695 | SPARC | 239 | 238 |
| Wipro | 334 | 340 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

Source: BSE

Market Technical Outlook

On 04/12/2018 markets opened on subdued note traded in a narrow range with negative bias to close in red. On the sectoral front Realty, Power, Metal and Utilities ended on the gainers side whereas Healthcare, Auto and Capital Goods ended on the losing side. The advance decline ratio was in favour of declining counter (Advances = 1160/Declines = 1412).

Pattern Formation: On the daily chart we are observing three consecutive spinning tops which gives small clue that the prior uptrend is losing breath.

Outlook: We still maintain our weekly stance that on daily closing basis 10903 is strong resistance. In coming trading session if Nifty trades below 10830 levels then it may test 10800 – 10770 levels. On the upside, if Nifty trades above 10903 then Nifty may test 10950 – 11000 levels.

We still maintain our stance that one needs to adopt cautiously positive approach at current levels.

Key Events 05-12-2018

| Countries | Events |
|-----------|--|
| India | RBI Monetary Policy, Nikkei services and composite PMI |
| China | -- |
| Europe | Final Services PMI |
| Japan | -- |
| UK | Services PMI, FPC Meeting Minutes |
| US | Fed Chair Powell Testifies, ADP Non-Farm Employment Change |

Ratings for stocks under our coverage

| Company | CMP | Target | Call |
|--------------------|-----|--------|------------|
| Shakti Pumps | 372 | 651 | Buy |
| KPIT Technologies | 211 | 237 | Accumulate |
| Suven Life Science | 237 | 260 | Hold |

News for stocks under our coverage

| | |
|--------------------|--|
| TATA Motors | S&P Global Ratings cut the automaker's long-term rating deeper into junk, the second downgrade for the company in five months, citing headwinds for the company's Jaguar Land Rover subsidiary. Impact Negative |
|--------------------|--|

FII and DII Cash Activities 04-12-2018

| Category | Buy | Sell | Net |
|-------------------------|---------|---------|---------|
| FII Activity (Rs in cr) | 5228.96 | 5284.85 | -55.89 |
| DII Activity (Rs in cr) | 2215.19 | 2736.57 | -521.38 |

FII Derivative Statistics 04-12-2018

| Symbol | Buy | | Sell | | Total | Open Interest | | | |
|---------------|------------------|-----------------|------------------|-----------------|---------------|------------------|------------------|-----------------------|---------------|
| | No. of contracts | Amt in Crores | No. of contracts | Amt in Crores | | No. of contracts | Amt in Crores | Amt in Cr. (Pre. Day) | Change in OI% |
| INDEX FUTURES | 27577 | 1981.75 | 29410 | 1944.49 | 37.27 | 300979 | 23380.16 | 22407.98 | 4.34 |
| INDEX OPTIONS | 917764 | 52523.20 | 903366 | 51775.93 | 747.28 | 756085 | 55404.46 | 54580.76 | 1.51 |
| STOCK FUTURES | 218638 | 12287.02 | 227728 | 12686.13 | -399.12 | 1442452 | 85125.85 | 84424.91 | 0.83 |
| STOCK OPTIONS | 90151 | 5152.06 | 93679 | 5320.42 | -168.36 | 91925 | 5097.22 | 4460.44 | 14.28 |
| Total | 1254130 | 71944.03 | 1254183 | 71726.97 | 217.06 | 2591441 | 169007.68 | 165874.09 | 1.89 |

- Open Interest of derivative segment increased to Rs 169007.68 vs Rs 165874.09 cr.
- FII's net buyers in index futures to the amount of Rs 37.27 cr and in index options net buyers to the amount of Rs 747.28 cr.
- Put-Call Ratio at 0.88 vs 0.97 (Bullish)

Securities in Ban For Trade Date 05-12-2018

NIL

Bulk Deals (BSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|------------|---------------------------------------|-----------|----------|--------|
| 4-Dec-18 | SUPERSHAKT | ASIA INVESTMENT CORPORATION MAURITIUS | B | 60000 | 407.00 |

Bulk Deals (NSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|---------------|------------------------------------|-----------|----------|-------|
| 4-Dec-18 | AVG Logistics | SIXTH SENSE INDIA OPPORTUNITIES II | BUY | 171600 | 75.19 |

 Note- Executed on 04th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

| Company | Closing 04-12-2018 | Buy/Sell Trigger | Resistance 1 | Resistance 2 | Support 1 | Support 2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 374 | 373 | 376 | 378 | 371 | 368 |
| ASIAN PAINT | 1329 | 1337 | 1347 | 1365 | 1319 | 1309 |
| AXIS BANK | 623 | 623 | 628 | 632 | 619 | 614 |
| BAJAJ-AUTO | 2764 | 2760 | 2794 | 2824 | 2730 | 2696 |
| BAJAJ FINSV | 6070 | 6055 | 6105 | 6141 | 6020 | 5969 |
| BAJ FINANCE | 2544 | 2529 | 2563 | 2583 | 2509 | 2475 |
| BHARTIARTL | 319 | 317 | 325 | 331 | 311 | 304 |
| BPCL | 334 | 330 | 339 | 344 | 325 | 315 |
| CIPLA | 546 | 544 | 552 | 557 | 538 | 530 |
| COALINDIA | 252 | 251 | 255 | 257 | 249 | 246 |
| DRREDDY | 2704 | 2702 | 2721 | 2739 | 2684 | 2665 |
| EICHER MOT | 23401 | 23480 | 23660 | 23919 | 23221 | 23041 |
| GAIL | 354 | 355 | 359 | 364 | 350 | 346 |
| GRASIM | 846 | 853 | 863 | 881 | 835 | 825 |
| HCLTECH | 1036 | 1032 | 1047 | 1058 | 1021 | 1006 |
| HDFC | 1939 | 1946 | 1974 | 2008 | 1911 | 1883 |
| HDFC BANK | 2086 | 2092 | 2105 | 2124 | 2072 | 2059 |
| HEROMOTOCO | 3069 | 3065 | 3095 | 3121 | 3039 | 3009 |
| HINDALCO | 233 | 233 | 236 | 239 | 230 | 226 |
| HINDPETRO | 228 | 227 | 232 | 236 | 223 | 218 |
| HINDUNILVR | 1808 | 1819 | 1837 | 1867 | 1789 | 1771 |
| IBULHSGFIN | 804 | 799 | 823 | 841 | 780 | 757 |
| ICICIBANK | 358 | 357 | 360 | 363 | 354 | 351 |
| INDUSINDBK | 1636 | 1642 | 1653 | 1669 | 1625 | 1615 |
| INFRA TEL | 255 | 255 | 257 | 259 | 253 | 250 |
| INFY | 685 | 682 | 692 | 699 | 675 | 665 |
| IOC | 136 | 135 | 137 | 139 | 133 | 131 |
| ITC | 282 | 282 | 283 | 284 | 281 | 280 |
| JSWSTEEL | 313 | 314 | 317 | 321 | 310 | 307 |
| KOTAK BANK | 1225 | 1224 | 1238 | 1250 | 1211 | 1198 |
| LT | 1420 | 1422 | 1428 | 1436 | 1413 | 1407 |
| M&M | 740 | 747 | 755 | 770 | 732 | 723 |
| MARUTI | 7722 | 7736 | 7771 | 7820 | 7687 | 7652 |
| NTPC | 143 | 143 | 145 | 146 | 142 | 141 |
| ONGC | 146 | 146 | 149 | 151 | 143 | 140 |
| POWERGRID | 187 | 186 | 190 | 192 | 184 | 180 |
| RELIANCE | 1152 | 1151 | 1159 | 1167 | 1144 | 1135 |
| SBIN | 283 | 284 | 286 | 290 | 280 | 278 |
| SUNPHARMA | 443 | 450 | 458 | 473 | 435 | 427 |
| TATAMOTORS | 176 | 177 | 178 | 180 | 174 | 173 |
| TATASTEEL | 538 | 537 | 542 | 545 | 533 | 529 |
| TCS | 2011 | 2000 | 2030 | 2049 | 1981 | 1952 |
| TECHM | 724 | 718 | 731 | 738 | 710 | 697 |
| TITAN | 924 | 928 | 935 | 947 | 917 | 910 |
| ULTRACEMCO | 4031 | 4052 | 4084 | 4136 | 4000 | 3968 |
| UPL | 751 | 748 | 763 | 775 | 736 | 721 |
| VEDL | 206 | 205 | 209 | 211 | 202 | 198 |
| WIPRO | 335 | 334 | 342 | 350 | 327 | 318 |
| YES BANK | 177 | 178 | 181 | 185 | 174 | 171 |
| ZEEL | 485 | 482 | 492 | 499 | 475 | 465 |

Source: Iris

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|-----------------------------|----------------|---------|
| PEL | 12-May-16 | 1213.50 | 3307.95 | 172.60% |
| Bajaj Holdings | 19-May-16 | 1499.10 | 3316.05 | 121.20% |
| DHFL | 24-May-16 | 183.55 | 691.50 | 276.74% |
| Maruti | 01-Jun-16 | 4150.00 | 9996.40 | 140.88% |
| Pidilite | 04-Oct-16 | 681.60 | 1195.40 | 75.38% |
| L&TFH | 04-Oct-16 | 91.65 | 213.85 | 133.33% |
| Tata Chemicals | 18-Oct-16 | 535.30 | 787.50 | 47.11% |
| Bajaj Finserv | 01-Nov-16 | 3416.75 | 7200.00 | 110.73% |
| HDFC Bank | 10-Nov-16 | 1251.25 | 2200.00 | 77.42% |
| Kotak Bank | 10-Nov-16 | 822.10 | 1411.90 | 71.74% |
| Century Textiles | 25-Nov-16 | 739.30 | 1471.20 | 99.00% |
| Sun Pharma | 25-Nov-16 | 682.50 | 730.95 | 7.10% |
| M&M Finance | 07-Dec-16 | 276.70 | 534.00 | 92.99% |
| Kajaria Ceramics | 07-Dec-16 | 537.40 | 789.80 | 46.97% |
| Whirlpool | 07-Dec-16 | 872.25 | 1954.70 | 124.10% |
| Century Ply | 02-Feb-17 | 206.80 | 363.50 | 75.77% |
| Cipla | 20-Mar-17 | 597.30 | 678.45 | 13.59% |
| Asian Granito India | 21-Mar-17 | 343.70 | 618.15 | 79.85% |
| Asian Paints | 30-Mar-17 | 1068.10 | 1490.60 | 39.56% |
| Carborundum Universal | 30-Mar-17 | 288.25 | 427.00 | 48.14% |
| Borosil Glass Works | 15-May-17 | 148.54 | 398.00 | 167.94% |
| Grasim | 31-May-17 | 1132.50 | 1331.00 | 17.53% |
| M&M | 05-Jun-17 | 709.25 | 993.00 | 40.01% |
| Tata Global | 29-Jun-17 | 149.15 | 328.75 | 120.42% |
| Majesco | 26-Jul-17 | 376.60 | 603.90 | 60.36% |
| DMart | 31-Jul-17 | 898.55 | 1680.00 | 86.97% |
| Infosys | 17-Aug-17 | 487.60 | 754.90 | 54.82% |
| Wipro | 17-Aug-17 | 289.95 | 341.25 | 17.69% |
| BEL | 06-Sep-17 | 174.90 | 193.40 | 10.58% |
| AB Capital | 07-Sep-17 | 206.95 | 213.80 | 3.31% |
| Tata Motors | 22-Sep-17 | 413.65 | 468.00 | 13.14% |
| Reliance Industries | 13-Oct-17 | 872.75 | 1329.00 | 52.28% |
| Dabur India | 9-Nov-17 | 338.25 | 490.65 | 45.06% |
| Godrej Consumer | 9-Nov-17 | 644.06 | 978.06 | 51.95% |
| HUL | 13-Nov-17 | 1290.65 | 1848.95 | 43.26% |
| Thangamayil Jewellery | 22-Nov-17 | 480.70 | 699.15 | 45.44% |
| Brigade Enterprises | 23-Nov-17 | 302.75 | 324.90 | 7.32% |
| Oberoi Realty | 23-Nov-17 | 508.60 | 610.00 | 19.94% |
| Havells India | 08-Dec-17 | 525.75 | 728.75 | 38.61% |
| HDFC | 19-Dec-17 | 1719.95 | 2052.95 | 19.36 % |
| Albert David | 03-Jan-18 | 399.75 | 860.00 | 115.13% |
| TCS | 08-Jan-18 | 1344.60 | 2275.90 | 69.26% |
| Ajanta Pharma | 19-Jan-18 | 1533.20 | 1595.00 | 4.03% |
| HDFC Standard Life | 19-Jan-18 | 485.05 | 548.25 | 13.03% |
| Mastek | 30-Jan-18 | 477.50 | 620.00 | 29.84% |
| Godrej Industries | 12-Feb-18 | 550.70 | 657.60 | 19.41% |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|--------------------------|----------------|---------|
| Voltas | 27-Mar-18 | 613.90 | 664.70 | 8.27% |
| Marico | 04-Apr-18 | 325.00 | 387.85 | 19.03% |
| Ashok Leyland | 06-Apr-18 | 147.00 | 167.50 | 13.95% |
| ICICI Bank | 06-Apr-18 | 278.65 | 375.30 | 34.69% |
| Yes Bank | 06-Apr-18 | 313.05 | 404.00 | 29.05% |
| Axis Bank | 10-Apr-18 | 519.30 | 677.95 | 30.55% |
| Blue Dart | 19-Apr-18 | 3803.75 | 4039.90 | 6.21% |
| Thomas Cook | 24-Apr-18 | 283.70 | 303.00 | 6.80% |
| Manappuram | 24-Apr-18 | 119.20 | 130.45 | 9.44% |
| Hikal | 24-Apr-18 | 246.10 | 262.80 | 6.79% |
| Colgate Palmolive | 14-May-18 | 1109.00 | 1281.70 | 15.57% |
| IOC | 28-May-18 | 163.45 | 177.20 | 8.41% |
| ICICIPRU | 28-Jun-18 | 375.80 | 428.00 | 13.89% |
| PNB Housing | 11-Jul-18 | 1205.20 | 1428.40 | 18.52% |
| Balkrishna Industries | 30-Jul-18 | 1187.00 | 1453.35 | 22.46% |
| Cadila Healthcare | 01-Aug-18 | 381.45 | 432.50 | 13.38% |
| Suntv | 03-Aug-18 | 799.30 | 836.00 | 4.59% |
| RBLBank | 23-Aug-18 | 596.60 | 651.95 | 9.28% |
| SBIN | 28-Aug-18 | 308.00 | 312.50 | 1.46% |
| Jswsteel | 30-Aug-18 | 399.00 | 427.55 | 7.16% |
| L&T Infotech | 05-Sep-18 | 1855.85 | 1987.00 | 7.07% |
| Tatasteel | 06-Sep-18 | 594.40 | 647.60 | 8.95% |
| Nestle India | 27-Sep-18 | 9729.35 | 10868.95 | 11.71% |
| Bajajfinance | 11-Oct-18 | 2270.95 | 2555.55 | 12.53% |
| Ambuja Cement | 06-Nov-18 | 206.00 | 223.60 | 8.54% |
| Hindpetro | 26-Nov-18 | 251.60 | 253.65 | 0.81% |
| BPCL | 26-Nov-18 | 330.10 | 336.50 | 1.94% |

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