

Monday, 06th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	38963.26	-0.05
NSE	11712.25	-0.11
World Indices	Last Price	(%) Chg
Dow Jones	26504.95	0.75
Nasdaq	8164.00	1.58
Nikkei	--	--
Hang Seng	28991.62	-3.61
FTSE	7380.64	0.40
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1283.90	0.20
Silver (\$/Ounce)	14.88	-0.62
Crude (\$/BBL)	69.39	-2.06
Aluminium spot (\$/mt)	1799.50	-1.03
Copper SPOT (\$/mt)	6241.75	1.11
Lead Spot (\$/MT)	1888.00	0.47
Natural gas \$/MMBtu	2.57	0.08
Currency	Last Price	(%) Chg
USD-INR	69.46	-0.22
EUR-INR	77.64	-0.74
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.39	0.15

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJFINA	3129	3162	BIRLASOF	93.8	92.0
BALRAM	153	157	CADILAHE	315	300
BATAIND	1467	1478	GODREJC	652	627
HDFCBA	2353	2376	JETAIRWA	134	124
KOTAKB	1407	1435	MCLEOD	50.4	45.4

Source: BSE

Market Technical Outlook

The week began on a pessimistic note traded in a narrow range which led the Sensex to end with a net loss of 0.27% whereas Nifty lost 0.36% W-o-W.

Pattern Formation: On the Weekly chart, We are observing five consecutive 'Doji' candlestick patterns which suggest indecisiveness prevailing at current level. On the Daily chart, we are observing three consecutive narrow range body formations which suggest indecisiveness prevailing at current level.

Outlook: Combining the above two pattern formations it is evident that markets are circumspect at current level. At present Nifty has resistance at 11783 – 11822 - 11868 levels whereas on the downside it has support at 11640 – 11601 - 11556 levels. In coming week if Nifty trades and close above 11744 level then it is likely to test 11783 – 11822 – 11868 levels. However, if Nifty trades and close below 11679 level then it can test 11640 – 11601 - 11556 levels.

Broadly, the weekly trend remains up and 11600 – 11500 zone remains crucial. Hence, if Nifty holds the mentioned zone there is high probability that Nifty may head higher and test 11868 – 11950 – 12000 levels in couple of months.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
DABUR INDIA	380	380	446	ACCUMULATE
BANDHAN BANK	625	623	658	HOLD
AJANTA PHARMA	1075	1052	1050	NEUTRAL

News for stocks under our Fundamental coverage

NIIT TECHNOLOGIES	NIIT Technologies came out with good set of numbers, ahead of our estimates. PAT grew 22.5% YoY to Rs 1055mn against our estimate of Rs 960mn, revenue stood at Rs 9722mn (+23.3% YoY) slightly below our estimate of Rs 1025mn, while EBITDA came at Rs 1715mn (+18.3% YoY) ahead of our estimate of Rs 1620mn.
FEDERAL BANK	Federal bank reported strong performance during Q4FY19 across parameters. Improvement in core metrics like CI ratio, asset quality decline in credit cost and sustainable margins was a key to deliver 1 RoA.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	153.41
Stock Futures	Net Buy	547.63
Net Future Position	Net Buy	701.04
Index Options	Net Buy	567.95
Stock Options	Net Buy	66.56
Net Options Position	Net Buy	634.51
FII In cash Segment	Net Sell	-400.68
DII In cash Segment	Net Buy	57.07
Net Cash Position	Net Sell	-343.61

Technical Levels for Nifty 50 Companies

Company	Closing 03-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	387	390	395	404	382	377
ASIAN PAINT	1439	1442	1452	1466	1429	1418
AXIS BANK	757	758	763	769	753	748
BAJAJ-AUTO	3060	3049	3077	3095	3031	3003
BAJAJ FINSV	7624	7628	7666	7708	7586	7548
BAJ FINANCE	3112	3126	3150	3189	3088	3064
BHARTIARTL	331	330	335	339	326	321
BPCL	381	382	385	390	377	374
CIPLA	2696	2730	2770	2844	2656	2616
COALINDIA	565	566	571	578	560	555
DRREDDY	252	253	255	258	250	248
EICHERMOT	2907	2910	2930	2952	2888	2868
GAIL	20352	20431	20522	20691	20262	20171
GRASIM	345	346	350	355	342	338
HCLTECH	899	897	912	925	883	868
HDFC	1143	1139	1153	1162	1130	1117
HDFC BANK	2006	2015	2029	2052	1992	1977
HEROMOTOCO	2368	2367	2378	2389	2357	2346
HINDALCO	2565	2563	2589	2613	2540	2514
HINDPETRO	205	205	207	208	203	201
HINDUNILVR	1694	1701	1720	1746	1675	1656
IBULHSGFIN	706	696	720	734	682	658
ICICIBANK	402	401	406	411	396	390
INDUSINDBK	1557	1561	1575	1593	1543	1529
INFRA TEL	274	275	278	281	271	268
INFY	724	724	730	737	718	711
IOC	156	157	159	162	155	153
ITC	304	305	307	309	303	301
JSWSTEEL	309	308	311	313	306	303
KOTAK BANK	1418	1418	1436	1453	1400	1382
LT	1364	1366	1371	1379	1358	1352
M&M	646	647	651	657	642	637
MARUTI	6710	6722	6768	6827	6663	6617
NTPC	135	135	137	139	133	131
ONGC	170	170	172	173	169	167
POWERGRID	191	191	192	194	190	189
RELIANCE	1409	1410	1417	1425	1402	1395
SBIN	310	310	312	313	309	307
SUNPHARMA	453	453	457	460	449	445
TATAMOTORS	209	209	214	219	204	198
TATASTEEL	548	550	554	560	544	541
TCS	2132	2148	2170	2209	2109	2087
TECHM	817	822	830	843	809	800
TITAN	1145	1145	1155	1165	1135	1125
ULTRACEMCO	4566	4582	4612	4658	4536	4506
UPL	970	968	977	983	962	953
VEDL	168	168	169	171	166	164
WIPRO	291	291	294	296	288	286
YES BANK	176	174	179	183	171	166
ZEEL	411	415	419	427	407	402

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 06-05-2019

JETAIRWAYS

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-May-19	ITDCEM	FRANKLYN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA	B	1250000	122.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
3-May-19	ITD Cementation India Lim	FRANKLYN TEMPLETON MUTUAL FUND A/C FRANKLIN	BUY	1250000	122.00

Note- Executed on 03rd May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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