

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	98.03	98.10	97.26	97.48	98.05	-0.58
EUR/USD	1.1149	1.1265	1.1133	1.1201	1.1148	+0.48
GBP/USD	1.2916	1.3177	1.2902	1.3177	1.2917	+2.01
JPY/USD	0.8962	0.9005	0.8935	0.900	0.8964	+0.41

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.93	69.19	69.69	69.95	70.45
EUR-INR	76.85	77.24	78.01	78.40	79.17
GBP-INR	89.78	90.13	90.76	91.11	91.74
JPY -INR	61.87	62.16	62.66	62.95	63.45

Pair of the week- USD-INR



Trading Strategy

USD-INR MAY: SELL AT 69.65 -69.69 SL ABOVE 70.20 TP- 68.80/68.00.

Technical View- USD-INR has broken below a strong weekly trend line support. Sell on small rise.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
09-05-19	6:00pm	Fed Chair Powell Speaks	-	-	High
-	-	PPI m/m	0.2%	0.6%	Medium
10-05-19	-	CPI m/m	0.4%	0.4%	Flat
-	-	Core CPI m/m	0.2%	0.1%	Medium

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
07-04-19	2:30pm	EU Economic Forecasts	-	-	Medium
08-04-19	5:00pm	ECB Monetary Policy Meeting Accounts	-	-	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
07-05-19	1:30pm	MPC Member Cunliffe Speaks	-	-	Medium
-	10:00pm	MPC Member Haldane Speaks	-	-	-
08-05-19	1:45pm	MPC Member Ramsden Speaks	-	-	-
10-05-19	2:00pm	GDP m/m	0.0%	0.2%	High
-	-	Manufacturing Production m/m	0.1%	0.9%	-
-	-	Prelim GDP q/q	0.5%	0.2%	-
-	-	Prelim Business Investment q/q	-0.9%	-0.9%	Flat

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
06-05-19	7:15am	CNY	Caixin Services PMI	54.3	54.4	Medium
08-05-19	Tentative	-	Trade Balance	235B	221B	-
09-05-19	7:00am	-	CPI y/y	2.5%	2.3%	-
10-05-19	10th-15th	-	New Loans	1175B	1690B	

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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