

Thursday, 06<sup>th</sup> June, 2019

Indian Indices	Last Price	(%) Chg
BSE	40083.54	-0.46
NSE	12021.65	-0.55
World Indices	Last Price	(%) Chg
Dow Jones	25539.57	0.82
Nasdaq	7575.48	0.64
Nikkei	20832.46	0.27
Hang Seng	26960.97	0.24
FTSE	7220.22	0.08
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1334.70	0.08
Silver (\$/Ounce)	14.80	0.06
Crude (\$/BBL)	60.73	0.16
Aluminium spot (\$/mt)	1769.50	0.17
Copper SPOT (\$/mt)	5810.75	0.34
Lead Spot (\$/MT)	1868.50	0.70
Natural gas \$/MMBtu	2.37	-0.21
Currency	Last Price	(%) Chg
USD-INR	69.41	0.03
EUR-INR	78.30	0.64
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.02	0.57

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	181	184	BAYERCR	3701	3681
AXISBA	821	826	COX&KIN	90.7	90.0
BAJFINA	3532	3547	IIFLFIN	169	161
BAJAJFIN	8305	8395	JUBLIANT	460	464
DCBBAN	237	239	RELINFRA	97	96.5

Source: BSE

### Market Technical Outlook

On 04/06/2019 markets opened lower traded in a narrow range with negative bias to close in red. On the sectorial front, Energy, Consumer Durable, Capital Good, IT, Teck and Auto led the rally. The advance decline ratio was in favour of declining counter (Advances= 1193 Declines= 1416).

**Pattern Formation:** On the Daily Chart, we are observing a narrow range body formation which suggests that indecisiveness prevailing at current level.

**Outlook:** The current price action suggests a breather of the prior up move. In coming trading session if Nifty trades above 12072 level then it is likely to test 12100 - 12130 levels. On the downside, 11980 - 11920 levels may act as support for the day.

**We maintain our stance that stock specific move is likely to continue and Mid cap index is likely to outperform.**

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MARUTI	6890	7052	7352	HOLD
--	--	--	--	--
--	--	--	--	--

### News for stocks under our Fundamental coverage

<b>TATA MOTORS</b>	Jaguar Land Rover & BMW Group announce collaboration for electrification technology. Electric drive units will be manufactured by each partner in their own production facilities.
<b>NATCO PHARMA</b>	Natco files ANDA for Bosentan 32mg tablets for the USA market.
--	--

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1152.85
Stock Futures	Net Sell	-748.72
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-1901.57</b>
Index Options	Net Buy	1603.57
Stock Options	Net Sell	-8.54
<b>Net Options Position</b>	<b>Net Buy</b>	<b>1595.03</b>
FII In cash Segment	Net Sell	-416.08
DII In cash Segment	Net Sell	-355.42
<b>Net Cash Position</b>	<b>Net Sell</b>	<b>-711.5</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 04-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	426	424	431	437	419	412
ASIAN PAINT	1422	1431	1445	1469	1407	1393
AXIS BANK	823	819	832	841	810	796
BAJAJ-AUTO	2984	2995	3019	3053	2960	2936
BAJAJ FINSV	8313	8331	8370	8427	8274	8235
BAJ FINANCE	3531	3530	3551	3571	3510	3490
BHARTIARTL	352	353	356	359	349	347
BPCL	408	410	414	419	405	401
CIPLA	2963	2966	2982	3000	2948	2932
COALINDIA	563	566	571	580	558	552
DRREDDY	263	262	266	268	260	256
EICHERMOT	2665	2621	2843	3020	2444	2223
GAIL	20043	20062	20341	20639	19765	19486
GRASIM	358	358	361	363	355	353
HCLTECH	887	891	899	912	879	871
HDFC	1086	1093	1106	1126	1073	1061
HDFC BANK	2224	2222	2236	2247	2211	2197
HEROMOTOCO	2452	2453	2465	2478	2440	2428
HINDALCO	2753	2778	2810	2868	2720	2688
HINDPETRO	198	198	200	202	196	195
HINDUNILVR	1816	1823	1838	1861	1800	1784
IBULHSGFIN	796	803	814	831	786	775
ICICIBANK	419	420	422	425	417	415
INDUSINDBK	1638	1647	1664	1690	1621	1604
INFRA TEL	274	273	276	279	270	266
INFY	735	736	739	742	732	730
IOC	165	167	169	172	163	161
ITC	279	280	281	283	278	277
JSWSTEEL	274	274	276	278	272	271
KOTAK BANK	1531	1531	1540	1549	1522	1513
LT	1570	1571	1584	1598	1557	1544
M&M	651	653	658	664	646	641
MARUTI	7052	7041	7110	7168	6983	6914
NTPC	135	135	137	138	133	132
ONGC	171	171	173	175	169	168
POWERGRID	193	194	195	198	191	190
RELIANCE	1352	1358	1368	1384	1342	1332
SBIN	352	354	356	359	350	348
SUNPHARMA	411	413	416	422	408	404
TATAMOTORS	173	174	176	179	171	169
TATASTEEL	498	497	503	508	492	487
TCS	2183	2194	2213	2243	2164	2145
TECHM	748	753	758	769	743	737
TITAN	1248	1256	1269	1289	1236	1223
ULTRACEMCO	4692	4716	4758	4823	4651	4610
UPL	1011	1012	1022	1033	1001	991
VEDL	166	166	168	170	164	162
WIPRO	294	294	296	299	291	288
YES BANK	153	152	155	157	150	146
ZEEL	346	350	355	364	341	336

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3800.00	153.49%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1312.60	92.58%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	8335.00	143.95%
HDFC Bank	10-Nov-16	1251.25	2465.00	97.00%
Kotak Bank	10-Nov-16	822.10	1555.00	89.15%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1529.00	43.15%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	773.00	58.53%
Wipro	17-Aug-17	289.95	299.00	38.26%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1417.00	62.36%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.86%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	783.00	48.93%
HDFC	19-Dec-17	1719.95	2210.00	28.49%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	22.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	439.00	57.55%
Axis Bank	10-Apr-18	519.30	822.00	58.29%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	138.00	15.77%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.44%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	716.00	20.01%
SBIN	28-Aug-18	308.00	364.00	18.18%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11751.00	20.78%
Bajajfinance	11-Oct-18	2270.95	3531.00	55.49%
Ambuja Cement	06-Nov-18	206.00	244.00	18.45%
Hindpetro	26-Nov-18	251.60	332.00	31.96%
BPCL	26-Nov-18	330.10	421.00	27.54%
HDFC AMC	19-Dec-18	1572.85	1776.00	12.92%
Godrej Properties	19-Dec-18	685.30	986.00	43.88%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	259.90	7.02%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	399.00	14.52%
Greaves Cotton	19-Dec-18	127.10	154.00	21.16%
3M India	19-Dec-18	22850.95	25439.00	11.33%
Ultratech	19-Dec-18	4084.55	4904.00	20.06%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1820.00	13.11%
DCB Bank	19-Dec-18	164.55	237.00	44.03%
Bandhan Bank	19-Dec-18	556.40	636.00	14.31%

**Securities in Ban For Trade Date 06-06-2019**

IDBI.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
4-Jun-19	MAHLOG	NORMANDY HOLDINGS LIMITED	S	6415083	490.20
4-Jun-19	MAHLOG	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE SMALL CAP FUND	B	425000	490.00
4-Jun-19	MAHLOG	GOLDMAN SACHS INDIA FUND LIMITED	B	609543	490.00
4-Jun-19	MAHLOG	KOTAK FUNDS - INDIA MIDCAP FUND	B	3015277	490.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
4-Jun-19	NCL Industries Limited	NCL HOLDINGS (A&S) LIMITED	SELL	256400	147.00

Note- Executed on 04<sup>th</sup> June 2019. Bulk Deal Buy/Sell done by fund house is considered.

## Research Analyst Registration No.

INH000002764

## Contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)