

Monday, Jan 07th, 2019

Indian Indices	Close	(%) Chg
BSE	35695.10	0.51
NSE	10727.35	0.52

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23433.16	3.29
Nasdaq	6738.86	4.26
Nikkei (8:35 am)	20113.37	2.8
Hang Seng (8:35 am)	25941.76	1.24
FTSE	6837.42	2.16

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1289.90	0.32
Silver (\$/Ounce)	15.84	0.34
Crude (\$/bbl)	57.73	1.17

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	69.73	-0.66
EUR-INR	79.54	-0.20

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.450	0.31

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Ashokley	96.8	95.9
--	--	--	Bharatforg	488	483
--	--	--	Eichermotr	20128	20030
--	--	--	Mcleod	112.7	112
--	--	--	SPARC	184	179

Source: BSE

Market Technical Outlook

The Sensex ended with a net loss of 1.06% whereas Nifty lost 1.22% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing sideways momentum which gives no clear direction of the trend. On the **daily chart**, after 3 days of fall we are observing a narrow range body formation which gives small clue that preceding down move is losing breath.

Outlook: The current price action both on the **weekly and daily chart suggests that markets are circumspect at current level.** In coming week if Nifty trades and close above **10788 level** then it is likely to test 10874 – 10960 – 11060 levels. However, if Nifty trades and close below **10666 level** then it can test 10580 – 10494 – 10394 levels.

Broadly we are of the opinion that as long as Nifty holds demand zone and breach 10880 on the upside there is high probability that Nifty may test 10960 – 11111 – 11265 in current month. Hence, one needs to adopt cautiously positive approach towards the markets.

Key Events 07-01-2019

Countries	Events
India	First advance estimate for GDP for 2018-19
China	--
Europe	Retail Sales
Japan	Monetary Base
UK	--
US	ISM Non-Manufacturing PMI

Ratings for stocks under our coverage

Company	CMP	Target	Call
Sunteck Realty	347	502	Buy
PNB Housing	914	1055	Accumulate
Sundaram Finance	1480	1601	Hold

News for stocks under our coverage

Bank Of Baroda	Bank of Baroda has reviewed its Marginal Cost of funds based Lending rate (MCLR) of various tenors with effect from January 07, 2019. The one year, six months, three months, one month and overnight MCLR has been reviewed at 8.65% per annum (p.a.), 8.50% p.a., 8.30% p.a., 8.20% p.a. and 8.15% p.a., respectively.
Sunteck Realty	Sunteck Realty has issued Commercial Paper of Rs 35 crore. The tenure of the instrument is 84 days. The date of allotment is January 04, 2019 and will mature on March 29, 2019.

FII and DII Cash Activities 04-01-2019

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3130.6	3288.32	-157.72
DII Activity (Rs in cr)	2843.61	2603.01	240.60

FII Derivative Statistics 04-01-2019

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	40668	2873.56	45921	3224.64	-351.07	369250	29036.64	28118.97	3.26
INDEX OPTIONS	1464254	87925.33	1471939	88587.35	-662.02	645047	48356.81	45362.19	6.60
STOCK FUTURES	213104	12590.23	211518	12444.93	145.29	1330999	80762.53	79360.82	1.77
STOCK OPTIONS	106091	6116.74	103973	5985.24	131.50	108010	6160.94	5403.88	14.01
Total	1824117	109505.86	1833351	110242.16	-736.30	2453306	164316.91	158245.87	3.84

- Open Interest of derivative segment increased to Rs 164316.91 cr vs Rs 158245.87 cr.
- FII's net sellers in index futures to the amount of Rs 351.07 cr and in index options net sellers to the amount of Rs 662.02 cr.
- Put-Call Ratio at 0.84 vs 0.75 (Bullish)

Securities in Ban For Trade Date 07-01-2019

ADANIPOWER, JETAIRWAYS

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

N.A.

Note- Executed on 04th Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 04-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	382	381	385	389	377	373
ASIANPAINT	1386	1390	1398	1410	1378	1370
AXISBANK	620	618	626	633	611	603
BAJAJ-AUTO	2734	2726	2750	2766	2710	2686
BAJAJFINSV	6410	6409	6461	6512	6358	6306
BAJFINANCE	2576	2584	2604	2632	2556	2536
BHARTIARTL	322	320	327	332	315	308
BPCL	359	358	364	368	353	347
CIPLA	513	512	516	519	509	505
COALINDIA	237	236	238	240	234	232
DRREDDY	2600	2589	2617	2633	2573	2545
EICHERMOT	20104	20251	20501	20898	19854	19604
GAIL	353	352	356	358	349	345
GRASIM	806	803	814	821	796	786
HCLTECH	932	936	947	962	921	910
HDFC	1973	1964	1985	1998	1951	1930
HDFCBANK	2117	2119	2127	2137	2109	2101
HEROMOTOCO	2988	3002	3031	3075	2958	2929
HINDALCO	211	210	213	215	208	205
HINDPETRO	248	249	251	254	246	244
HINDUNILVR	1782	1785	1798	1815	1769	1755
IBULHSGFIN	830	828	841	852	816	803
ICICIBANK	365	364	370	375	359	353
INDUSINDBK	1548	1553	1566	1584	1535	1522
INFRADEL	285	282	292	298	275	265
INFY	661	662	673	685	650	639
IOC	134	134	135	136	133	131
ITC	281	281	283	285	279	277
JSWSTEEL	288	286	291	295	283	277
KOTAKBANK	1248	1243	1257	1265	1235	1221
LT	1388	1390	1406	1424	1372	1356
M&M	726	722	732	738	716	706
MARUTI	7235	7235	7309	7383	7161	7087
NTPC	146	145	147	149	143	141
ONGC	146	145	147	149	143	141
POWERGRID	196	195	198	200	193	189
RELIANCE	1099	1095	1108	1118	1085	1071
SBIN	298	296	301	304	293	289
SUNPHARMA	434	435	438	443	431	428
TATAMOTORS	171	170	172	174	169	167
TATASTEEL	488	487	494	500	481	473
TCS	1877	1873	1905	1933	1845	1813
TECHM	681	684	695	708	670	659
TITAN	928	929	938	948	919	910
ULTRACEMCO	3915	3899	3944	3974	3869	3824
UPL	756	753	763	769	747	737
VEDL	193	191	196	199	188	184
WIPRO	324	324	328	331	320	316
YESBANK	190	187	193	196	184	178
ZEEL	464	463	470	476	457	450

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com