

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3491.00	+2.23
RM Seed (Jaipur)	4107.50	+1.03
Soy oil (Indore)	748.10	+1.94
Guar gum (Jodh)	8469.75	+1.66
Guar seed (Jodh.)	4312.29	+0.29
Jeera (Unjha)	18391.65	+1.57
TMC (Nizamabad)	7004.15	-1.23
Dhaniya (Kota)	6382.10	+2.35

*Source : www.ncdex.com * Dated 04th January 2018

News Headlines:-

- ✓ Soybean futures traded lower on NCDEX as speculators trimmed their positions due to subdued demand at spot market. Though, worries about dry weather in Brazil and hopes for fresh US soy sales to China, capped some losses.
- ✓ Turmeric futures traded higher on NCDEX, due to accumulation of bets by participants amid concerns that adverse weather may affect quality and quantity of crop. Moreover, higher spot demand from domestic market also fuelled the uptrend.

DHANIYA (APR)

BUY AT 6840-6830 TP-7000/7120 SL BELOW 6730.



Amid news of a low acreage for the upcoming harvest season starting in April, Dhaniya took a gap-up opening on Monday and the good news was that prices didn't breach the gapped-up candlestick bottom. As far as sustainability is concerned, we have seen in last may weeks that every attempt to break out in a positive or decisive territory has been failed and that has happened quite consistently. Thus, the recent breakout has again raised questions and eyebrows together. We are hoping that this week we may see enough participation to convert the breakout into a relief rally at least. Traders with a short to mid term outlook can buy on small dips from here.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3487	+2.44	3314	3367	3427	3480	3540	3593	3653	Reversal
RM seed	3897	+0.49	3814	3838	3867	3891	3920	3944	3973	Reversal
Soy oil	733.85	+2.95	699.6	706.7	720.3	727.3	740.9	748.0	761.6	Up
Guar Gum	8675	+3.02	8162	8294	8484	8616	8806	8938	9128	Down
Guar seed	4382.50	+2.24	4170	4225	4304	4359	4438	4493	4572	Down
Jeera	17260	+1.20	16680	16850	17055	17225	17430	17600	17805	Down
Turmeric	6614	-0.93	6220	6382	6498	6660	6776	6938	7054	Down
Dhaniya	6897	+2.83	6573	6661	6779	6867	6985	7073	7191	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1286.65	+0.28
Silver (London)	\$15.75	+2.07
Crude Oil (Texas, US)	\$48.31	+6.57
NG (Henry Hub, US)	\$3.032	-8.20
Copper (London)	\$5933.75	-0.98

News Highlights :-

- ✓ Gold futures ended lower on Friday as a stronger-than-expected US jobs data eased some concerns about an ailing economy. Besides, hopes of upcoming trade talks between United States and China also pressuring bullion. Gold futures for February delivery settled down 0.7 percent at \$1,285.80 on the Comex division of NYMEX. Spot gold dropped 0.8 percent to \$1,283.86 per ounce.
- ✓ Copper futures ended higher on Friday after China cut bank reserve requirements and announced new trade talks with the United States. The moves sparked optimism that the world's top commodities consumer can prevent a rapid economic deceleration, lifting other industrial metals and Chinese, European and US stock markets. Copper futures for March delivery gained 3.1% to settle at \$2.648 a pound, on the Comex metals division of NYMEX. Copper on the LME ended up 3.2 percent at \$5,918 a ton.

ALUMINIUM (JAN)

BUY AT 128.80-128.70 TP-132.25/134.70 SL BELOW 126.50.



Aluminium formed fresh contract low on Wednesday last week as international markets opened on a bearish tone after New Year holidays. However, on Thursday, the chief base metal surprised everyone as it closed the day in a full white bullish candlestick that went on to shape up into a bullish reversal 'Engulfing' pattern. The body-to-body engulf paved the way for another strong bullish reversal candlestick pattern called 'Hammer' on weekly chart. Momentum indicators like RSI & MACD too are favoring the bullish momentum seen on chart structure. All in all, we have a underdog in the form of Aluminium this week! Buy on dips.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	39173	+1.21	37472	38011	38592	39131	39712	40251	40832	Up
GOLD	31456	-0.45	30553	30927	31191	31565	31829	32203	32467	Up
CRUDE OIL	3348	+5.12	2837	2975	3162	3300	3487	3625	3812	Down
COPPER	409.60	-1.85	374.90	386.10	397.90	409.10	420.90	432.10	443.90	Down
NICKEL	773.10	+2.94	705.40	720.30	746.70	761.60	788.00	802.90	829.30	Down
LEAD	136.60	-4.68	124.80	130.10	133.30	138.60	141.80	147.10	150.30	Up
ZINC	171.55	-0.23	160.60	163.90	167.70	171.00	174.80	178.10	181.90	Down
ALUMINIUM	130.15	+1.28	120.20	122.50	126.30	128.60	132.50	134.80	138.60	Down
NG	210.10	-9.63	170.10	186.20	198.20	214.30	226.30	242.40	254.40	Down

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