

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.40	96.96	95.65	96.20	96.38	-0.18
EUR/USD	1.1436	1.1547	1.1307	1.1402	1.1444	-0.0042
GBP/USD	1.2698	1.2815	1.2614	1.2436	1.2696	+0.0038
JPY/USD	0.9061	0.9544	0.905	0.922	0.9073	+1.62

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.99	69.44	70.07	70.52	71.15
EUR-INR	79.23	79.59	80.16	80.52	81.09
GBP-INR	87.69	88.20	88.89	89.40	90.09
JPY -INR	61.96	63.40	64.84	66.28	67.72

Pair of the week- GBP-INR



Trading Strategy

GBP-INR JAN: SELL AT 88.70 SL ABOVE 89.50 TP-87.40/86.60

Technical View- GBP-INR continued to trade below the trend line which was breached a couple of weeks back.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
07-01-19	8:30pm	ISM Non-Manufacturing PMI	59.6	60.7	Medium
10-01-19	12:30am	FOMC Meeting Minutes	-	-	High
-	10:30pm	Fed Chair Powell Speaks	-	-	-
11-01-19	7:00pm	CPI m/m	-0.1%	0.0%	-
-	-	Core CPI m/m	0.2%	0.2%	Flat

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
10-01-2019	6:00pm	ECB Monetary Policy Meeting Accounts	-	-	Medium

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
09-01-19	9:00pm	BOE Gov Carney Speaks	-	-	High
11-01-19	3:00pm	GDP m/m	0.1%	0.1%	Flat
-	-	Manufacturing Production m/m	0.4%	-0.9%	High

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
09-01-19	5:30am	JPY	Average Cash Earnings y/y	1.3%	1.5%	Medium
10-01-19	7:00am	CNY	CPI y/y	2.1%	2.2%	Flat
-	-	-	PPI y/y	1.6%	2.7%	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

Email Id

research@arihantcapital.com

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Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3
T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor,
AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093
D. +91.22.42254800 and 67114800
www.arihantcapital.com