

Thursday, 7th -Feb, 2019

Indian Indices	Last Price	(%) Chg
BSE	36975	1.0%
NSE	11062	1.2%
World Indices	Last Price	(%) Chg
Dow Jones	25390	-0.1%
Nasdaq	7375	-0.4%
Nikkei	20737	-0.7%
Hang Seng	--	--
FTSE	7173	-0.1%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1304.5	-0.6%
Silver (\$/Ounce)	15.7	-0.5%
Crude (\$/BBL)	62.4	-0.4%
Aluminium spot (\$/mt)	1881.0	-0.9%
Copper SPOT (\$/mt)	6260.5	0.7%
Lead Spot (\$/MT)	2069.8	-0.7%
Natural gas \$/MMBtu	2.7	0.9%
Currency	Last Price	(%) Chg
USD-INR	71.6	0.0%
EUR-INR	81.5	-0.3%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.36	-0.3%

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Axis bank	723	734	Balkrishn Inds	786	776
Bata india	1199	1202	Andhra bank	24.4	23.9
Divis lab	1654	1658	Arvind	83	81
Tech Mahindra	811	814	BF Utilities	181	176
Infy	762	766	Cadila Health	318	311

Source: BSE

### Market Technical Outlook

On 06/02/2019 markets opened higher traded with positive bias throughout the day to close in green. On the sectorial front Metal, Auto and IT led the rally Utilities and Oil & Gas ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1034 Declines= 1527).

**Pattern Formation:** On the Daily Chart prices have crossed the multiple resistance of 10980 and has closed above it.

**Outlook:** The current price action clearly suggests that momentum on the upside is likely to continue. In coming trading session if Nifty for first hour trade above 11080 level then it is likely to test 11130 - 11170 levels. On the downside, 11020 - 10960 levels may act as support for the day

**We still maintain our stance that pullback rally is likely to extend its gains. Since prices have closed above the multiple resistance of 10980, one needs to adopt positive approach towards the markets.**

### Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Marico	365	464	Buy
Ramco Cement	605	692	Accumulate
Ajanta Pharma	931	1000	Hold

### News for stocks under our Fundamental coverage

<b>NTPC</b>	NTPC has inked an agreement with HDFC Bank for Rs 2,500 crore loan to part finance capital expenditure. The loan is extended at an interest rate linked to three-month marginal cost of funds-based lending rate (MCLR) of the bank
<b>Maruti Suzuki</b>	Maruti Suzuki India has reported 15.60% rise in its production to 183,064 vehicles in January 2019, as compared to 158,396 vehicles in January 2018. Of total, the company manufactured 40,469 vehicles under mini segment (including Alto, Wagon R) in January 2019, as against 35,570 units manufactured in corresponding month previous year.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	2817
Stock Futures	Net Buy	866
<b>Net Future Position</b>	<b>Net Buy</b>	<b>3683</b>
Index Options	Net Buy	263
Stock Options	Net Buy	82
<b>Net Options Position</b>	<b>Net Buy</b>	<b>345</b>
FII In cash Segment	Net Buy	694
DII In cash Segment	Net Buy	525
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>1219</b>

### Technical Levels for Nifty 50 Companies

Company	Closing 06-02-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	330	330	342	353	319	307
ASIAN PAINT	1469	1466	1480	1490	1456	1442
AXIS BANK	726	725	735	744	716	706
BAJAJ-AUTO	2770	2756	2799	2827	2728	2686
BAJAJ FINSV	6209	6163	6277	6345	6095	5981
BAJFINANCE	2711	2681	2750	2789	2642	2573
BHARTIARTL	309	307	313	316	303	297
BPCL	339	339	342	344	337	334
CIPLA	535	529	553	571	510	486
COALINDIA	220	219	222	223	217	215
DRREDDY	2790	2789	2817	2844	2762	2734
EICHERMOT	21104	20945	21360	21615	20689	20274
GAIL	340	337	344	348	333	326
GRASIM	734	726	747	761	712	691
HCLTECH	1055	1055	1065	1075	1045	1035
HDFC	1988	1986	1997	2006	1977	1967
HDFCBANK	2123	2121	2129	2134	2115	2108
HEROMOTOCO	2880	2874	2898	2916	2856	2832
HINDALCO	211	209	215	218	205	199
HINDPETRO	234	232	237	240	229	223
HINDUNILVR	1830	1829	1838	1845	1821	1812
IBULHSGFIN	654	651	665	676	639	625
ICICIBANK	359	358	363	367	354	349
INDUSINDBK	1526	1526	1544	1562	1507	1489
INFRATEL	296	294	300	304	291	285
INFY	763	762	769	774	756	749
IOC	138	137	140	141	135	132
ITC	278	277	279	281	275	273
JSWSTEEL	279	278	284	289	273	267
KOTAKBANK	1280	1282	1287	1294	1274	1269
LT	1314	1310	1327	1339	1298	1281
M&M	695	692	702	708	685	676
MARUTI	7183	7157	7247	7310	7094	7004
NTPC	137	137	138	139	135	134
ONGC	147	146	149	151	144	140
POWERGRID	187	187	189	191	185	183
RELIANCE	1310	1307	1321	1331	1297	1284
SBIN	289	287	291	294	285	281
SUNPHARMA	417	413	423	429	407	397
TATAMOTORS	179	177	181	184	174	169
TATASTEEL	485	479	493	501	470	456
TCS	2075	2068	2094	2113	2048	2022
TECHM	811	800	826	840	785	759
TITAN	1059	1061	1071	1082	1049	1039
ULTRACEMCO	3510	3495	3550	3589	3456	3402
UPL	805	804	811	818	798	790
VEDL	164	162	167	169	159	155
WIPRO	372	372	375	378	369	366
YESBANK	176	176	179	182	173	170
ZEEL	388	384	402	415	371	353

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

### Securities in Ban For Trade Date 7-2-2019

DHFL, IDBI, JETAIRWAYS, RELCAPITAL, RELINFRA

### Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
6-Feb-19	XELPMOC	THE RAM FUND LP	B	176335	64.75
6-Feb-19	XELPMOC	UNIVERSITY OF NOTRE DAME DU LAC	S	183000	64.75

### Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
6-Feb-19	Xelpmoc Design	GP EMERGING MARKETS STRATEGIES LP	SELL	87525	65.90
6-Feb-19	Xelpmoc Design	UNIVERSITY OF NOTRE DAME DU LAC	SELL	83000	65.90

Note- Executed on 6<sup>st</sup> Feb 2019. Bulk Deal Buy/Sell done by fund house is considered.

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