

Tuesday, 07th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	38600.34	-0.93
NSE	11598.25	-0.97
World Indices	Last Price	(%) Chg
Dow Jones	26438.48	-0.25
Nasdaq	8123.29	-0.50
Nikkei	22087.37	-0.77
Hang Seng	29365.58	0.53
FTSE	7380.64	0.40
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1284.00	0.02
Silver (\$/Ounce)	14.94	0.05
Crude (\$/BBL)	71.12	-0.17
Aluminium spot (\$/mt)	1800.50	0.06
Copper SPOT (\$/mt)	6273.00	0.50
Lead Spot (\$/MT)	1893.50	0.29
Natural gas \$/MMBtu	2.52	0.04
Currency	Last Price	(%) Chg
USD-INR	69.10	0.22
EUR-INR	78.14	0.63
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.39	-0.03

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BALCHINI	156	156.1	ALKEMLA	1705	1680
PVR	1797	1823	AMARAJA	644	641
--	--	--	BIOCON	544	539
--	--	--	BIRLASOF	88	87.5
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Source: BSE

Market Technical Outlook

On 06/05/2019 markets opened down with a gap and traded with negative bias throughout the day to close in red. On the sectorial front Consumer Durable, Capital Goods, Realty Auto led the fall whereas Oil & Gas and Telecom ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances= 874 Declines= 1590).

Pattern Formation: On the Daily Chart, we are observing a downward gap area in the range of 11699 to 11632. Normally, downward gap areas do act as resistance for the day.

Outlook: The current price action on the daily chart suggests that markets are cautiously at current level. In coming trading session if indices trade below 11570 level then it is likely to test 11550 – 11500 levels. On the upside, 11650 – 11700 may act as resistance for the day.

Broadly we are of the opinion that 11600 to 11500 remains a make or break level going forward. Hence, one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
FEDERAL BANK	100	100	126	BUY
INFOSYS	748	718	849	ACCUMULATE
ULTRATECH CEMENT	4395	4519	4887	HOLD

News for stocks under our Fundamental coverage

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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-912.66
Stock Futures	Net Sell	-563.53
Net Future Position	Net Sell	-1476.18
Index Options	Net Buy	1305.16
Stock Options	Net Buy	32.58
Net Options Position	Net Buy	1337.74
FII In cash Segment	Net Sell	-948.98
DII In cash Segment	Net Buy	89.89
Net Cash Position	Net Sell	-859.09

Technical Levels for Nifty 50 Companies

Company	Closing 06-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	380	381	384	389	377	374
ASIAN PAINT	1413	1423	1438	1463	1398	1383
AXIS BANK	747	748	753	758	743	739
BAJAJ-AUTO	3026	3031	3049	3072	3008	2990
BAJAJ FINSV	7668	7642	7726	7784	7584	7500
BAJ FINANCE	3034	3051	3077	3119	3009	2983
BHARTIARTL	333	332	338	342	328	322
BPCL	390	387	395	399	383	376
CIPLA	2666	2673	2692	2718	2647	2629
COALINDIA	563	561	567	570	558	553
DRREDDY	251	251	254	256	249	246
EICHER MOT	2921	2913	2938	2955	2896	2871
GAIL	20350	20345	20491	20632	20204	20058
GRASIM	346	346	351	356	341	336
HCLTECH	897	893	902	907	888	880
HDFC	1136	1136	1144	1153	1128	1120
HDFC BANK	1965	1972	1987	2009	1950	1935
HEROMOTOCO	2328	2332	2348	2367	2313	2298
HINDALCO	2531	2540	2555	2578	2517	2502
HINDPETRO	199	199	201	203	197	195
HINDUNILVR	1669	1671	1685	1702	1654	1640
IBULHSGFIN	687	691	700	713	678	669
ICICIBANK	401	400	406	411	396	390
INDUSINDBK	1528	1531	1541	1553	1519	1509
INFRA TEL	272	271	274	276	269	266
INFY	718	717	723	728	712	706
IOC	157	157	158	160	155	154
ITC	307	305	309	312	303	298
JSWSTEEL	297	298	301	305	294	291
KOTAK BANK	1410	1409	1418	1426	1401	1392
LT	1353	1356	1362	1371	1347	1341
M&M	639	640	644	649	634	630
MARUTI	6710	6694	6748	6786	6655	6601
NTPC	135	135	136	137	134	133
ONGC	170	170	172	174	168	166
POWERGRID	190	191	193	195	189	187
RELIANCE	1385	1389	1399	1413	1374	1364
SBIN	309	308	311	313	306	304
SUNPHARMA	453	452	457	461	448	442
TATAMOTORS	200	201	204	207	197	194
TATASTEEL	536	536	544	552	528	520
TCS	2158	2144	2179	2200	2123	2087
TECHM	820	819	827	834	812	803
TITAN	1083	1100	1125	1168	1058	1033
ULTRACEMCO	4519	4521	4557	4596	4483	4447
UPL	950	951	964	979	937	924
VEDL	167	166	169	171	164	161
WIPRO	291	291	293	296	289	287
YES BANK	166	168	170	174	164	161
ZEEL	388	394	404	421	378	368

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 07-05-2019

JETAIRWAYS

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
6-May-19	MindTree Limited	LARSEN & TOUBRO LIMITED	BUY	1152261	979.94

Note- Executed on 06th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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