

Friday, 07th June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39529.72	-1.38
NSE	11843.75	-1.48
World Indices	Last Price	(%) Chg
Dow Jones	25720.66	0.71
Nasdaq	7615.55	0.53
Nikkei	20878.90	0.50
Hang Seng	--	--
FTSE	7259.85	0.55
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1337.50	-0.39
Silver (\$/Ounce)	14.88	-0.17
Crude (\$/BBL)	62.36	1.12
Aluminium spot (\$/mt)	1778.50	0.20
Copper SPOT (\$/mt)	5858.25	0.30
Lead Spot (\$/MT)	1889.25	0.20
Natural gas \$/MMBtu	2.34	0.56
Currency	Last Price	(%) Chg
USD-INR	69.41	-0.01
EUR-INR	78.09	-0.28
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.93	-1.25

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AXISBAN	810	826	BAYERCR	3680	3681
DCBBAN	234	242	COX&KIN	88	87
HAVELLS	783	786	DHFL	93.9	91.5
HDFCBA	2425	2470	JUBLIANT	470	450
IGL	348	350	RELINFRA	84.9	83.2

Source: BSE

Market Technical Outlook

On 06/06/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front, Oil & Gas, Bankex, Capital Goods, Metal, Auto and Realty led the fall. The advance decline ratio was in favour of declining counter (Advances= 755 Declines= 1840).

Pattern Formation: On the Daily Chart, we are observing a bear candle which suggests that markets are consolidating the previous gains.

Outlook: The current price action suggests that 11829 is crucial support zone. In coming trading session if Nifty holds 11829 levels then it may test 11880 – 11940 levels. On the flip side if Nifty trades and close below 11829 level then the next support for Nifty is at 11790 – 11730 levels.

We still maintain our stance that stock specific move is likely to continue and Mid cap index is likely to outperform.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
ACC	1662	1592	1871	ACCUMULATE
--	--	--	--	--
--	--	--	--	--

News for stocks under our Fundamental coverage

INDUSIND BANK	India Ratings & Research reaffirmed ratings on Infra Bonds issuance of Rs 2,000 crore at AA+/Stable and Additional Tier I Bonds issuance of Rs 4,000 crore at AA/Stable.
--	--
--	--

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1473.26
Stock Futures	Net Sell	-210.97
Net Future Position	Net Sell	-1684.22
Index Options	Net Buy	4991.06
Stock Options	Net Sell	-29.61
Net Options Position	Net Buy	4961.46
FII In cash Segment	Net Sell	-1448.99
DII In cash Segment	Net Sell	-650.84
Net Cash Position	Net Sell	-2099.83

Technical Levels for Nifty 50 Companies

Company	Closing 06-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	426	426	430	434	422	417
ASIAN PAINT	1429	1438	1452	1475	1415	1401
AXIS BANK	808	813	821	833	800	793
BAJAJ-AUTO	2992	2993	3026	3061	2958	2925
BAJAJ FINSV	8125	8197	8291	8457	8031	7936
BAJ FINANCE	3453	3477	3509	3565	3421	3390
BHARTIARTL	354	353	357	360	350	345
BPCL	397	402	409	421	390	384
CIPLA	2901	2920	2959	3017	2863	2824
COALINDIA	560	562	567	573	555	550
DRREDDY	269	268	273	276	265	260
EICHERMOT	2657	2670	2697	2736	2631	2605
GAIL	20084	20133	20311	20537	19907	19729
GRASIM	316	323	332	347	307	299
HCLTECH	870	871	889	908	851	833
HDFC	1079	1085	1095	1111	1069	1060
HDFC BANK	2183	2195	2219	2255	2160	2136
HEROMOTOCO	2423	2436	2458	2492	2401	2379
HINDALCO	2789	2767	2818	2847	2738	2687
HINDPETRO	195	196	198	200	193	191
HINDUNILVR	1838	1833	1854	1871	1817	1795
IBULHSGFIN	736	746	764	792	718	701
ICICIBANK	412	413	416	421	409	406
INDUSINDBK	1523	1556	1602	1680	1477	1431
INFRA TEL	274	273	277	280	270	266
INFY	736	738	742	749	731	727
IOC	164	165	168	172	161	158
ITC	276	277	279	282	274	272
JSWSTEEL	267	269	273	279	263	259
KOTAK BANK	1514	1519	1536	1559	1497	1479
LT	1516	1533	1555	1593	1494	1473
M&M	634	640	649	664	625	616
MARUTI	6989	7005	7082	7176	6911	6834
NTPC	137	135	138	140	134	131
ONGC	169	170	171	173	168	167
POWERGRID	195	196	198	200	194	192
RELIANCE	1327	1337	1352	1378	1312	1296
SBIN	337	341	346	355	332	327
SUNPHARMA	404	407	411	418	400	396
TATAMOTORS	170	171	174	178	167	164
TATASTEEL	485	490	497	510	478	471
TCS	2166	2172	2193	2219	2146	2125
TECHM	738	740	747	756	732	725
TITAN	1269	1263	1281	1292	1252	1234
ULTRACEMCO	4571	4601	4669	4766	4504	4437
UPL	1012	1009	1021	1030	1000	988
VEDL	163	163	166	169	160	158
WIPRO	292	292	294	296	290	289
YES BANK	143	146	149	155	140	137
ZEEL	341	340	347	353	334	328

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3800.00	153.49%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1312.60	92.58%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	8335.00	143.95%
HDFC Bank	10-Nov-16	1251.25	2465.00	97.00%
Kotak Bank	10-Nov-16	822.10	1555.00	89.15%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1529.00	43.15%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	773.00	58.53%
Wipro	17-Aug-17	289.95	299.00	38.26%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1417.00	62.36%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.86%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	783.00	48.93%
HDFC	19-Dec-17	1719.95	2210.00	28.49%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	22.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	439.00	57.55%
Axis Bank	10-Apr-18	519.30	822.00	58.29%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	138.00	15.77%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.44%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	716.00	20.01%
SBIN	28-Aug-18	308.00	364.00	18.18%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11751.00	20.78%
Bajajfinance	11-Oct-18	2270.95	3531.00	55.49%
Ambuja Cement	06-Nov-18	206.00	244.00	18.45%
Hindpetro	26-Nov-18	251.60	332.00	31.96%
BPCL	26-Nov-18	330.10	421.00	27.54%
HDFC AMC	19-Dec-18	1572.85	1776.00	12.92%
Godrej Properties	19-Dec-18	685.30	986.00	43.88%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	259.90	7.02%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	399.00	14.52%
Greaves Cotton	19-Dec-18	127.10	154.00	21.16%
3M India	19-Dec-18	22850.95	25439.00	11.33%
Ultratech	19-Dec-18	4084.55	4904.00	20.06%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1820.00	13.11%
DCB Bank	19-Dec-18	164.55	237.00	44.03%
Bandhan Bank	19-Dec-18	556.40	636.00	14.31%

Securities in Ban For Trade Date 07-06-2019

DHFL, IDBI, PCJEWELLER.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
6-Jun-19	Indiabulls Real Estate	TIAA CREF FUNDS TIAA-CREF EMERGING MARKETS EQUITY FUND	SELL	2690163	125.39
6-Jun-19	Justdial Ltd.	GOLDMAN SACHS FD GOLDMAN SACHS EMERGING MKTS CORE EQ PORTFOLIO	SELL	693443	739.69

Note- Executed on 06th June 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com