

Friday, 07 August 2018

DOMESTIC MARKET ACTIVITY AS ON 06-09-2018

Currency Pairs	Open Interest	% Chg	Total Trade Volume	% Chg	No of Contracts Traded	% Chg
USDINR	4049663	+2.15	20703.18	-16.32	2870052	-16.49
EURINR	158857	-1.43	744.85	-17.63	88682.00	-18.17
GBPINR	70116	+9.19	809.38	+11.48	86848	+10.50
JPYINR	65114	+1.33	254.63	-16.90	39285	-17.24

CURRENCY UPDATES

- DOLLAR INDEX-** The dollar was steady against a currency basket on Thursday as concerns over global trade tensions and recent turmoil in emerging markets supported safe haven demand for the greenback. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, was at 95.04 by 03:25 AM ET (03:25 AM GMT), after ending the previous day down 0.33%. The dollar fell on Wednesday, pressured lower by a surge in the pound which was boosted by reports that both the UK and German governments have abandoned key Brexit demands.
- EUR/GBP/USD/JPY-** Sterling was almost unchanged for the day, with GBP/USD at 1.2900 after rising 0.45% on Wednesday. Investors remained focused on the U.S. - China trade dispute amid fears that an escalation could be imminent. U.S. President Donald Trump could slap tariffs on an additional \$200 billion worth of imports from China when a public consultation period ends later Thursday. Investors were also eyeing developments in talks between the U.S. and Canada aimed at revamping the North American Free Trade Agreement, amid few signs that deal is close. The dollar slid lower against the yen, with USD/JPY losing 0.16% to trade at 111.35. The euro edged lower against the U.S. currency, with EUR/USD dipping 0.13% to 1.1616. In emerging markets, Turkey's lira and Argentina's peso pushed higher against the U.S. currency after recent heavy declines. Emerging markets have been hard hit by concerns that U.S. policy tightening will pressure countries that have borrowed heavily in dollars in recent years and fears that their export dependent economies could be hit by trade disputes.

TECHNICAL LEVELS

Currency Pairs	Fut. Closed	% Chg	S2	S1	Pivot	R1	R2
USD-INR	72.16	0.33	71.61	71.88	72.09	72.36	72.56
EUR-INR	83.97	0.67	83.11	83.54	83.84	84.27	84.57
GBP-INR	93.31	1.15	92.37	92.84	93.12	93.59	93.87
JPY-INR	64.85	0.56	64.38	64.61	64.77	65.01	65.17

CURRENCY IN FOCUS

GBP-INR (Sep.)



Technical Strategy: Buy GBP-INR Sep AT 93.10 with SL below 92.90 TP- 93.35/93.55.

Major Economic Data and Events Schedule For 07-09-2018

Time	Currency	Economic Indicators	Forecast	Previous	Possible Impact
6:00pm	USD	Non-Farm Employment Change	193K	157K	High
		Unemployment Rate	3.8%	3.9%	High

Impact - High Medium Low

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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