

Friday, Sep 7th, 2018

Indian Indices	Close	(%) Chg
BSE	38242.81	0.59
NSE	11536.90	0.52

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25995.87	0.08
Nasdaq	7922.73	-0.91
Nikkei (8:35 am)	22264.11	-1.00
Hang Seng (8:35 am)	26893.85	-0.30
FTSE	7318.96	-0.87

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1207.70	0.28
Silver (\$/Ounce)	14.20	0.17
Crude (\$/bbl)	67.77	0.00

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.99	0.31
EUR-INR	83.72	0.71

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.057	0.10

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Alembcphr	622	643	Bhartelec	91.3	89.7
Glenmark	678	685	Bhartilnfr	270	266
KPIT	309	312	Idea	46.65	46.4
Mindtree	1148	1165	Navkrgrp	110	109
Sunphrma	676	678	Suntv	696	693

Source: BSE

Market Technical Outlook

On 06/09/2018 markets opened higher traded with choppiness but finally closed in green. On the sectoral front Healthcare, Energy, Oil & Gas and Power ended with decent gains whereas Telecom and Consumer Durable ended with marginal losses. The advance decline ratio was in favour of advancing counter (Advances = 1603/Declines = 1115).

Pattern Formation: On the daily chart, prices have close above the high of bullish hammer and thereby activated the bullish implication.

Outlook: The current price action suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 11570 level then it is likely to test 11600 - 11650 levels. On the downside, 11480 - 11430 may act as support for the day.

Broadly, we are of the opinion that one needs to adopt cautious positive approach at current level. However, stock specific activity is likely to continue.

Key Events 07-09-2018

Countries	Events
India	Major ports freight traffic, Power generation Sep 7-10: Rail freight traffic for August Sep 7-11: Automobile sales for August, by SIAM
China	Trade Balance
Europe	--
Japan	Average Cash Earnings y/y
UK	--
US	Average Hourly Earnings m/m, Unemployment Rate, Non-Farm Employment Change

Ratings for stocks under our coverage

Company	CMP	Target	Call
Manappuram	97	122	Buy
Maruti Suzuki	8755	10005	Accumulate
M&M	932	1027	Hold

News for stocks under our coverage

Maruti Suzuki	Maruti Suzuki announces discounts up to Rs 70,000 on Swift, Ertiga and other models- Impact Positive
Bajaj Auto	Bajaj Auto to up 3-wheeler, quadricycle capacity to 1-million a year- Impact Positive

FII and DII Cash Activities 06-09-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	5663.96	6118.96	-455
DII Activity (Rs in cr)	3428.89	2816.91	611.98

FII Derivative Statistics 06-09-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	36351	3404.67	49533	4559.66	-1154.99	277458	24111.69	23116.23	4.31
INDEX OPTIONS	1485845	153605.91	1428525	147721.66	5884.25	847946	75717.41	72303.37	4.72
STOCK FUTURES	210856	15000.00	211541	14876.46	123.54	1140281	86418.70	85032.63	1.63
STOCK OPTIONS	109157	8227.38	108620	8183.91	43.47	102501	7781.01	7341.81	5.98
Total	1842209	180237.96	1798219	175341.69	4896.27	2368186	194028.82	187794.04	3.32

- Open Interest of derivative segment increased to Rs 194028.82 cr vs Rs 187794.04 cr.
- FII's net sellers in index futures to the amount of Rs 1154.99 cr and in index options net buyers to the amount of Rs 5884.25 cr.
- Put-Call Ratio at 0.81 vs 0.77 (Bullish).

Securities in Ban For Trade Date 07-09-2018

NIL

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
6-Sep-18	One Point One Sol	HSBC ASSET MANAGEMENT (I) PVT.	SELL	126000	58.06

 Note- Executed on 6th Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 06-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOORTS	385	382	390	395	377	369
ASIANPAINT	1315	1318	1328	1342	1304	1294
AXISBANK	638	635	646	654	627	617
BAJAJ-AUTO	2783	2788	2803	2824	2767	2752
BAJAJFINSV	6547	6527	6595	6643	6479	6411
BAJFINANCE	2684	2696	2720	2756	2660	2636
BHARTIARTL	372	372	375	378	369	365
BPCL	354	353	356	358	351	347
CIPLA	662	658	669	676	651	640
COALINDIA	284	282	287	290	279	274
DRREDDY	2567	2581	2606	2646	2541	2516
EICHERMOT	28844	28935	29159	29474	28620	28395
GAIL	366	367	372	379	360	355
GRASIM	1031	1029	1041	1051	1019	1007
HCLTECH	1089	1081	1097	1106	1073	1057
HDFC	1956	1948	1968	1981	1936	1916
HDFCBANK	2052	2048	2063	2074	2037	2022
HEROMOTOCO	3165	3154	3191	3217	3128	3090
HINDALCO	235	237	239	243	233	231
HINDPETRO	252	251	254	256	249	246
HINDUNILVR	1609	1615	1631	1652	1593	1577
IBULHSGFIN	1211	1216	1229	1248	1197	1184
ICICIBANK	329	328	331	334	326	323
INDUSINDBK	1880	1872	1893	1906	1859	1838
INFRATEL	271	271	277	283	265	259
INFY	727	729	734	740	722	718
IOC	154	153	155	156	152	150
ITC	311	310	312	314	309	307
KOTAKBANK	1261	1255	1271	1281	1245	1228
LT	1347	1347	1356	1364	1339	1330
LUPIN	918	915	926	934	907	895
M&M	935	935	943	952	927	919
MARUTI	8760	8823	8905	9050	8678	8596
NTPC	169	168	171	173	166	163
ONGC	175	174	177	179	171	168
POWERGRID	199	199	202	205	196	193
RELIANCE	1261	1251	1276	1291	1236	1210
SBIN	296	297	299	302	294	292
SUNPHARMA	677	673	683	689	667	657
TATAMOTORS	270	269	273	277	265	260
TATASTEEL	600	601	607	614	594	588
TCS	2075	2072	2084	2094	2063	2051
TECHM	775	770	785	794	761	747
TITAN	867	870	881	895	856	844
ULTRACEMCO	4153	4185	4240	4327	4098	4043
UPL	705	704	711	716	698	691
VEDL	230	229	232	234	227	224
WIPRO	321	321	323	325	319	316
YESBANK	339	342	345	352	335	332
ZEEL	470	462	487	504	445	419

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1799.00	106.25%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	677.50	13.43%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	748.50	53.51%
Wipro	17-Aug-17	289.95	333.90	15.16%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	743.60	86.02%
TCS	08-Jan-18	1344.60	2107.25	56.72%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	667.65	28.57%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	425.55	11.56%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	404.10	1.28%
L&T Infotech	05-Sep-18	1855.85	1903.95	2.59%
Tatasteel	06-Sep-18	594.40	607.80	2.25%

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