

**Asian LNG prices at more than seven-month high amid supply issues:**

Asian spot liquefied natural gas (LNG) prices rose this week as there were supply issues in Australia and the United States, while several buyers were looking for cargoes.

The average LNG price for October delivery into northeast Asia LNG-AS was estimated at \$4.5 per million British thermal units (mmBtu), \$0.45 per mmBtu above last week's level, market sources said. This is the highest price since late January, Reuters price assessment data showed.

The facility at Australia's second-largest LNG plant has been shut since May. In the United States, hurricane Laura halted loadings at Cheniere Energy Inc 's LNG.A Sabine Pass and Sempra Energy (NYSE:SRE)'s SRE.N Cameron LNG export plants in Louisiana last week. There were no loadings at these plants after Aug. 23.

Some analysts expect U.S. LNG exports to rise later this month as fewer cargoes were cancelled for September than for the summer months. "should begin to trend higher over the next 10 days or so," data intelligence firm Kpler said in a note on Friday.

9-NATURALGAS.Rolling - 04/09/20

SMA(CloseLine:25), SMA(CloseLine:100)

(Source: <https://www.investing.com/>)



**Technical outlook:**

MCX NATURALGAS (Sep) futures chart has formed "Rising Wedge" pattern on daily time frame. In previous session we saw prices have taken bounce from trend-line support level of 178 and managed to sustain above it. As per the technical aspects based on the current price action, the market is expected to continue its bullish trend. 175-178 is a support zone if it manages to sustain above it then the upside rally could extend up to 195-210 levels in the upcoming sessions. Alternatively, if prices close below 178 then the market might have a chance to turn bearish once again. The downside rally could test up to 172-166. Key support holds at 175.

@ Futures	Expiry Date	Quotation/ Base Value	Close	WoW % change	52 wk H/L	S2	S1	Pivot	R1	R2	Trend
GOLD	05-Oct-20	10 GM	50690	-1.47%	56191/45596	49309	49993	51047	51731	52785	MODERATE
SILVER	04-Dec-20	1 KG	67481	-1.97%	79723/49415	61886	64576	68915	71605	75944	MODERATE
CRUDE OIL	21-Sep-20	Rs/bbl	2917	-7.37%	3285/2887	2752	2911	3062	3221	3372	DOWN
NG	25-Sep-20	Rs/mmBtu	188.5	-2.48%	203/131	169	178	187	196	205	UP
COPPER	30-Sep-20	1 KG	527.2	1.09%	531/486	506	516	523	533	540	UP
NICKEL	30-Sep-20	1 KG	1125	-0.57%	1158/1028	1081	1103	1131	1153	1181	UP
LEAD	30-Sep-20	1 KG	154.05	-0.10%	159/149	149	151	154	156	159	MODERATE
ZINC	30-Sep-20	1 KG	194.45	-0.18%	200/181	189	191	195	198	202	UP
ALUMINIUM	30-Sep-20	1 KG	145.6	-0.27%	148/140	143	144	146	147	149	UP