

Friday, Dec 07th, 2018

Indian Indices	Close	(%) Chg
BSE	35312.13	-1.59
NSE	10601.15	-1.69

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24947.67	-0.32
Nasdaq	7188.26	0.42
Nikkei (8:35 am)	21524.02	0.10
Hang Seng (8:35 am)	26192.22	0.14
FTSE	6704.05	-3.15

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1244.30	0.06
Silver (\$/Ounce)	14.54	0.18
Crude (\$/bbl)	51.33	-0.31

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.90	0.62
EUR-INR	80.39	0.49

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.425	-0.20

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Amarajabt	700	688
--	--	--	Ashokley	101.9	101
--	--	--	Balkrisind	896	892
--	--	--	Bharatfrg	526	511
--	--	--	Jindalsteel	149	143

Source: BSE

Market Technical Outlook

On 06/12/2018 markets opened down with a gap and traded with negative bias throughout the day to close in red. On the sectorial front Metal, Auto, Telkom Healthcare, Bankex, Consumer Durable and Capital Goods led the fall. The advance decline ratio was in favour of declining counter (Advances = 740/Declines = 1809).

Pattern Formation: On the daily chart we are observing two consecutive lower gaps. Further, prices have closed well below the 20-day SMA (10749), this suggests weakness.

Outlook: In view of the above pattern formation it is evident that momentum on the downside is likely to continue. In coming trading session if Nifty trades below 10580 levels then it may test 10550 - 10500 levels. On the upside, 10650 - 10700 levels may act as resistance for the day.

We still maintain our stance that one needs to adopt cautiously positive approach at current levels.

Key Events 07-12-2018

Countries	Events
India	WMA and forex reserves, Balance of payments
China	--
Europe	--
Japan	Average Cash Earnings
UK	--
US	Fed Chair Powell Speaks

Ratings for stocks under our coverage

Company	CMP	Target	Call
Shakti Pumps	362	651	Buy
BOB	107	125	Accumulate
TCS	2007	2116	Hold

News for stocks under our coverage

Infosys Infosys opens hi-tech innovation hub in US, hires 7,000 Americans. - Impact Positive

FII and DII Cash Activities 06-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	5529.92	5457.45	72.47
DII Activity (Rs in cr)	2893.21	3282.99	-389.78

FII Derivative Statistics 06-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	36397	2430.44	58689	4152.46	-1722.02	348356	26316.70	25077.66	4.94
INDEX OPTIONS	2929391	161029.91	2805186	154387.10	6642.81	742327	53880.66	55263.24	-2.50
STOCK FUTURES	230539	12694.99	250957	13742.13	-1047.14	1459418	82709.18	83669.08	-1.15
STOCK OPTIONS	123718	7078.96	123530	7061.05	17.91	111221	5959.87	5593.58	6.55
Total	3320045	183234.30	3238362	179342.74	3891.57	2661322	168866.41	169603.56	-0.43

- Open Interest of derivative segment decreased to Rs 168866.41 vs Rs 169603.56 cr.
- FIIs net sellers in index futures to the amount of Rs 1722.02 cr and in index options net buyers to the amount of Rs 6642.81 cr.
- Put-Call Ratio at 0.81 vs 0.83 (Bullish)

Securities in Ban For Trade Date 07-12-2018

NIL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
6-Dec-18	SASKEN	GHI LTP LTD	S	976166	672.45
6-Dec-18	SASKEN	GHI ERP LTD	S	186652	672.45
6-Dec-18	SASKEN	GOTHIC CORPORATION	B	976166	672.45
6-Dec-18	SASKEN	THE DUKE ENDOWMENT	B	310,053	672.45
6-Dec-18	SASKEN	GOTHIC HSP CORPORATION	B	309,544	672.45
6-Dec-18	SASKEN	EMPLOYEES RETIREMENT PLAN OF DUKE UNIVERSITY	B	186,652	672.45
6-Dec-18	SASKEN	GHI HSP LTD	S	309,544	672.45
6-Dec-18	SASKEN	GHI JBD LTD	S	310,053	672.45
6-Dec-18	SESHAPAPER	GHI JBD LTD	S	75,000	1,104.75
6-Dec-18	SESHAPAPER	GOTHIC CORPORATION	B	159,472	1,104.75
6-Dec-18	SESHAPAPER	THE DUKE ENDOWMENT	B	75000	1,104.75
6-Dec-18	SESHAPAPER	GHI LTP LTD	S	159472	1,104.75

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
6-Dec-18	Kajaria Ceramics	ABU DHABI INVESTMENT AUTHORITY	SELL	1010000	435.26

 Note- Executed on 06th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 06-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	364	367	372	380	359	355
ASIAN PAINT	1295	1302	1318	1341	1279	1264
AXIS BANK	600	604	610	620	594	588
BAJAJ-AUTO	2718	2741	2776	2835	2683	2648
BAJAJ FINSV	5668	5736	5841	6015	5563	5458
BAJ FINANCE	2432	2448	2478	2524	2402	2372
BHARTIARTL	304	306	309	315	300	297
BPCL	325	326	330	335	321	318
CIPLA	515	518	525	535	508	501
COALINDIA	241	242	244	248	238	236
DRREDDY	2641	2648	2674	2708	2615	2588
EICHER MOT	22211	22360	22621	23030	21951	21690
GAIL	349	347	353	356	343	337
GRASIM	795	805	817	838	783	771
HCLTECH	1013	1029	1049	1086	993	973
HDFC	1946	1951	1964	1983	1933	1919
HDFC BANK	2097	2095	2104	2111	2087	2078
HEROMOTOCO	3027	3029	3052	3077	3003	2980
HINDALCO	218	218	222	225	214	211
HINDPETRO	225	225	228	231	223	220
HINDUNILVR	1802	1815	1833	1865	1784	1766
IBULHSGFIN	733	744	761	789	716	699
ICICIBANK	348	347	351	354	344	340
INDUSINDBK	1569	1575	1589	1609	1555	1540
INFRA TEL	256	256	258	260	254	251
INFY	669	673	681	694	660	652
IOC	131	131	133	135	129	128
ITC	273	273	275	277	271	270
JSWSTEEL	305	302	311	316	297	289
KOTAK BANK	1180	1185	1200	1219	1166	1152
LT	1380	1383	1394	1408	1369	1358
M&M	711	713	720	729	704	698
MARUTI	7210	7292	7404	7598	7098	6986
NTPC	140	140	142	144	138	136
ONGC	140	140	142	145	138	136
POWERGRID	184	184	185	187	182	181
RELIANCE	1124	1130	1142	1161	1112	1100
SBIN	276	277	278	281	274	273
SUNPHARMA	420	422	430	440	412	403
TATAMOTORS	163	164	167	171	160	157
TATASTEEL	510	511	521	532	500	490
TCS	1993	1996	2013	2034	1976	1959
TECHM	696	704	717	737	683	670
TITAN	906	909	917	927	899	891
ULTRACEMCO	3865	3881	3939	4013	3807	3750
UPL	747	747	758	770	736	725
VEDL	195	194	198	200	192	189
WIPRO	332	332	336	340	328	325
YES BANK	168	169	172	175	166	164
ZEEL	468	471	478	489	460	453

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	341.25	17.69%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1854.80	43.71%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10868.95	11.71%
Bajajfinance	11-Oct-18	2270.95	2555.55	12.53%
Ambuja Cement	06-Nov-18	206.00	223.60	8.54%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	338.35	2.50%

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