

Wednesday,07th Dec 2022

<-----Margins----->

<-Percent->

<-----Per Share----->

<-----Per Lot----->

SCRIP NAME	Span %	MTM %	Total %	Span	MTM	Total	Span	MTM	Total	Lot Size
AARTIIND	18.59	3.50	22.09	125.23	23.58	148.81	106446.00	20042.58	126488.58	850.00
ABB	17.77	3.50	21.27	528.71	104.11	632.83	132178.00	26028.63	158206.63	250.00
ABBOTINDIA	14.21	3.50	17.71	2886.38	710.87	3597.24	115455.00	28434.70	143889.70	40.00
ABCAPITAL	20.23	3.50	23.73	32.28	5.59	37.87	174312.00	30164.40	204476.40	5400.00
ABFRL	19.33	3.50	22.83	60.55	10.96	71.51	157430.00	28501.20	185931.20	2600.00
ACC	15.34	3.50	18.84	407.22	92.92	500.14	101805.00	23229.50	125034.50	250.00
ADANIENT	21.51	3.50	25.01	876.24	142.59	1018.83	219060.00	35647.50	254707.50	250.00
ADANIPTS	18.84	3.50	22.34	170.88	31.75	202.63	106800.00	19842.81	126642.81	625.00
ALKEM	14.28	3.50	17.78	443.22	108.66	551.88	88644.00	21731.85	110375.85	200.00
AMARAJABAT	15.91	3.50	19.41	105.14	23.13	128.27	105140.00	23129.75	128269.75	1000.00
AMBUJACEM	26.18	8.75	34.93	153.31	51.23	204.54	275958.00	92216.25	368174.25	1800.00
APOLLOHOSP	18.57	3.50	22.07	893.88	168.48	1062.36	111735.00	21060.16	132795.16	125.00
APOLLOTYRE	20.47	3.50	23.97	65.67	11.23	76.90	229845.00	39304.13	269149.13	3500.00
ASHOKLEY	19.60	3.50	23.10	28.76	5.14	33.90	143800.00	25681.25	169481.25	5000.00
ASIANPAINT	14.11	3.50	17.61	451.89	112.11	564.00	90378.00	22422.40	112800.40	200.00
ASTRAL	19.36	3.50	22.86	398.37	72.02	470.39	109552.00	19806.33	129358.33	275.00
ATUL	15.94	3.50	19.44	1372.45	301.39	1673.84	102934.00	22603.88	125537.88	75.00
AUBANK	20.48	3.50	23.98	134.45	22.98	157.43	134450.00	22977.50	157427.50	1000.00
AUROPHARMA	18.61	3.50	22.11	87.81	16.51	104.32	87810.00	16514.75	104324.75	1000.00
AXISBANK	16.91	3.50	20.41	154.22	31.92	186.14	185064.00	38301.90	223365.90	1200.00
BAJAJ-AUTO	14.25	3.50	17.75	528.03	129.68	657.71	132008.00	32420.06	164428.06	250.00
BAJAJFINSV	18.53	3.50	22.03	305.57	57.71	363.28	152785.00	28854.00	181639.00	500.00
BAJFINANCE	18.31	3.50	21.81	1235.99	236.28	1472.27	154499.00	29534.75	184033.75	125.00
BALKRISIND	16.63	3.50	20.13	347.09	73.05	420.14	104127.00	21913.50	126040.50	300.00
BALRAMCHIN	24.04	5.25	29.29	92.19	20.13	112.32	147504.00	32209.80	179713.80	1600.00
BANDHANBNK	23.00	3.50	26.50	56.81	8.65	65.46	102258.00	15561.00	117819.00	1800.00
BANKBARODA	21.86	3.50	25.36	38.31	6.13	44.44	224114.00	35882.44	259996.44	5850.00
BANKNIFTY	11.84	2.00	13.84	5139.72	868.30	6008.02	128493.00	21707.53	150200.53	25.00
BATAINDIA	14.78	3.50	18.28	255.01	60.38	315.39	70128.00	16603.13	86731.13	275.00
BEL	17.86	3.50	21.36	19.11	3.75	22.86	108927.00	21346.50	130273.50	5700.00
BERGEPAIN	14.13	3.50	17.63	88.39	21.90	110.29	97229.00	24091.38	121320.38	1100.00
BHARATFORG	18.42	3.50	21.92	156.51	29.73	186.24	156510.00	29732.50	186242.50	1000.00
BHARTIARTL	14.15	3.50	17.65	119.10	29.46	148.56	113145.00	27989.85	141134.85	950.00
BHEL	25.14	10.50	35.64	22.22	9.28	31.50	233310.00	97461.00	330771.00	10500.00
BIOCON	17.35	3.50	20.85	47.88	9.66	57.54	110124.00	22218.00	132342.00	2300.00
BOSCHLTD	15.59	3.50	19.09	2707.72	607.95	3315.67	135386.00	30397.50	165783.50	50.00
BPCL	15.08	3.50	18.58	50.41	11.70	62.11	90738.00	21057.75	111795.75	1800.00
BRITANNIA	14.24	3.50	17.74	632.30	155.46	787.76	126460.00	31091.55	157551.55	200.00
BSOFT	22.81	3.50	26.31	73.70	11.31	85.01	95810.00	14701.05	110511.05	1300.00
CANBK	22.22	3.50	25.72	71.59	11.28	82.87	193293.00	30447.90	223740.90	2700.00
CANFINHOME	21.01	3.50	24.51	117.56	19.58	137.14	114621.00	19094.64	133715.64	975.00
CHAMBLFERT	23.34	3.50	26.84	72.39	10.86	83.25	108585.00	16285.50	124870.50	1500.00
CHOLAFIN	21.40	3.50	24.90	158.48	25.92	184.40	198100.00	32405.63	230505.63	1250.00

CIPLA	14.10	3.50	17.60	158.58	39.37	197.95	103077.00	25592.61	128669.61	650.00
COALINDIA	17.38	3.50	20.88	40.44	8.14	48.58	169848.00	34199.55	204047.55	4200.00
COFORGE	22.77	3.50	26.27	916.71	140.93	1057.64	137506.00	21139.39	158645.39	150.00
COLPAL	14.12	3.50	17.62	226.73	56.19	282.92	79356.00	19664.93	99020.93	350.00
CONCOR	18.33	3.50	21.83	141.42	27.00	168.42	141420.00	27002.50	168422.50	1000.00
COROMANDEL	15.67	3.50	19.17	144.19	32.21	176.40	100933.00	22547.35	123480.35	700.00
CROMPTON	16.09	3.50	19.59	58.76	12.78	71.54	88140.00	19175.63	107315.63	1500.00
CUB	18.21	3.50	21.71	35.51	6.83	42.34	177550.00	34125.00	211675.00	5000.00
CUMMINSIND	15.46	3.50	18.96	224.09	50.74	274.83	134454.00	30446.85	164900.85	600.00
DABUR	13.99	3.50	17.49	84.69	21.19	105.88	105862.00	26488.44	132350.44	1250.00
DALBHARAT	20.07	3.50	23.57	376.63	65.68	442.31	188315.00	32837.88	221152.88	500.00
DEEPAKNTNTR	21.72	3.50	25.22	487.99	78.63	566.63	121998.00	19658.63	141656.63	250.00
DELTACORP	24.26	7.00	31.26	57.71	16.65	74.36	132733.00	38293.85	171026.85	2300.00
DIVISLAB	15.89	3.50	19.39	535.58	117.99	653.57	80337.00	17697.75	98034.75	150.00
DIXON	19.82	3.50	23.32	862.29	152.29	1014.58	107786.00	19036.28	126822.28	125.00
DLF	20.60	3.50	24.10	85.98	14.61	100.59	141867.00	24101.96	165968.96	1650.00
DRREDDY	14.26	3.50	17.76	625.14	153.47	778.60	78142.00	19183.28	97325.28	125.00
EICHERMOT	16.28	3.50	19.78	540.88	116.29	657.17	94654.00	20351.23	115005.23	175.00
ESCORTS	19.14	3.50	22.64	441.23	80.66	521.89	121338.00	22182.74	143520.74	275.00
EXIDEIND	15.05	3.50	18.55	29.08	6.76	35.84	104688.00	24349.50	129037.50	3600.00
FEDERALBNK	18.61	3.50	22.11	25.25	4.75	30.00	126250.00	23747.50	149997.50	5000.00
FINNIFTY	11.65	2.00	13.65	2257.48	387.42	2644.90	90299.00	15496.92	105795.92	40.00
FSL	22.15	3.50	25.65	25.14	3.97	29.11	130728.00	20657.00	151385.00	5200.00
GAIL	16.56	3.50	20.06	15.49	3.27	18.76	141734.00	29959.39	171693.39	9150.00
GLENMARK	17.66	3.50	21.16	75.65	14.99	90.64	86998.00	17241.09	104239.09	1150.00
GMRINFRA	21.44	3.50	24.94	9.25	1.51	10.76	208125.00	33980.63	242105.63	22500.00
GNFC	26.27	14.00	40.27	157.92	84.15	242.07	205296.00	109391.10	314687.10	1300.00
GODREJCP	16.16	3.50	19.66	144.48	31.30	175.78	144480.00	31300.50	175780.50	1000.00
GODREJPROP	21.80	3.50	25.30	295.83	47.49	343.32	96145.00	15434.74	111579.74	325.00
GRANULES	20.37	3.50	23.87	69.09	11.87	80.96	138180.00	23740.50	161920.50	2000.00
GRASIM	15.18	3.50	18.68	279.64	64.47	344.11	132829.00	30623.25	163452.25	475.00
GUJGASLTD	19.64	3.50	23.14	100.27	17.87	118.14	125338.00	22336.56	147674.56	1250.00
HAL	18.45	3.50	21.95	514.68	97.65	612.33	244473.00	46383.75	290856.75	475.00
HAVELLS	15.57	3.50	19.07	192.18	43.21	235.39	96090.00	21604.63	117694.63	500.00
HCLTECH	14.29	3.50	17.79	160.20	39.23	199.43	112140.00	27462.05	139602.05	700.00
HDFC	15.13	3.50	18.63	406.74	94.09	500.83	122022.00	28226.63	150248.63	300.00
HDFCAMC	15.18	3.50	18.68	347.64	80.15	427.79	104292.00	24045.00	128337.00	300.00
HDFCBANK	14.21	3.50	17.71	230.26	56.71	286.97	126643.00	31189.81	157832.81	550.00
HDFCLIFE	14.97	3.50	18.47	88.45	20.68	109.13	97295.00	22743.88	120038.88	1100.00
HEROMOTOCO	14.75	3.50	18.25	413.41	98.06	511.47	124023.00	29419.43	153442.43	300.00
HINDALCO	22.70	3.50	26.20	106.48	16.42	122.90	114466.00	17646.13	132112.13	1075.00
HINDCOPPER	26.11	3.50	29.61	31.46	4.22	35.68	135278.00	18135.25	153413.25	4300.00
HINDPETRO	17.93	3.50	21.43	41.24	8.05	49.29	111348.00	21739.73	133087.73	2700.00
HINDUNILVR	14.15	3.50	17.65	379.37	93.83	473.20	113811.00	28149.98	141960.98	300.00
HONAUT	16.38	3.50	19.88	6811.80	1455.31	8267.11	102177.00	21829.58	124006.58	15.00
IBULHSGFIN	31.11	8.75	39.86	46.03	12.95	58.98	184120.00	51782.50	235902.50	4000.00
ICICIBANK	14.39	3.50	17.89	134.15	32.63	166.78	184456.00	44864.53	229320.53	1375.00
ICICIGI	14.44	3.50	17.94	180.44	43.75	224.19	76687.00	18593.01	95280.01	425.00
ICICIPRULI	16.24	3.50	19.74	76.87	16.57	93.44	115305.00	24856.13	140161.13	1500.00
IDEA	33.25	3.50	36.75	2.71	0.29	3.00	189700.00	19967.50	209667.50	70000.00
IDFC	23.03	3.50	26.53	19.61	2.98	22.59	196100.00	29802.50	225902.50	10000.00
IDFCFIRSTB	21.10	3.50	24.60	12.87	2.14	15.01	193050.00	32025.00	225075.00	15000.00
IEX	20.23	3.50	23.73	30.17	5.22	35.39	113138.00	19569.38	132707.38	3750.00
IGL	18.79	3.50	22.29	82.78	15.42	98.20	113822.00	21206.28	135028.28	1375.00
INDHOTEL	20.01	3.50	23.51	66.27	11.59	77.86	266538.00	46623.02	313161.02	4022.00

INDIACEM	25.18	5.25	30.43	63.43	13.23	76.66	183947.00	38359.39	222306.39	2900.00
INDIAMART	22.64	3.50	26.14	1012.82	156.58	1169.40	151923.00	23486.93	175409.93	150.00
INDIGO	19.02	3.50	22.52	375.95	69.20	445.15	112785.00	20758.50	133543.50	300.00
INDUSINDBK	21.27	3.50	24.77	253.91	41.78	295.69	114260.00	18801.56	133061.56	450.00
INDUSTOWER	20.10	3.50	23.60	40.33	7.02	47.35	112924.00	19658.80	132582.80	2800.00
INFY	14.42	3.50	17.92	233.59	56.70	290.29	70077.00	17010.53	87087.53	300.00
INTELLECT	25.25	3.50	28.75	115.91	16.07	131.98	86932.00	12050.06	98982.06	750.00
IOC	14.09	3.50	17.59	10.83	2.69	13.52	105592.00	26225.06	131817.06	9750.00
IPCALAB	14.86	3.50	18.36	128.51	30.26	158.78	83532.00	19671.93	103203.93	650.00
IRCTC	21.90	5.25	27.15	156.06	37.41	193.47	136552.00	32730.47	169282.47	875.00
ITC	14.21	3.50	17.71	48.20	11.87	60.07	77120.00	18989.60	96109.60	1600.00
JINDALSTEL	24.72	3.50	28.22	141.15	19.99	161.14	176438.00	24981.25	201419.25	1250.00
JKCEMENT	18.97	3.50	22.47	608.20	112.21	720.41	152050.00	28052.06	180102.06	250.00
JSWSTEEL	19.40	3.50	22.90	145.63	26.28	171.91	196600.00	35477.66	232077.66	1350.00
JUBLFOOD	20.34	3.50	23.84	113.24	19.48	132.72	141550.00	24351.25	165901.25	1250.00
KOTAKBANK	14.43	3.50	17.93	278.48	67.55	346.03	111392.00	27021.40	138413.40	400.00
L&TFH	21.86	7.00	28.86	20.61	6.60	27.21	183924.00	58907.32	242831.32	8924.00
LALPATHLAB	21.92	3.50	25.42	538.58	86.00	624.58	134645.00	21498.75	156143.75	250.00
LAURUSLABS	20.11	3.50	23.61	84.98	14.79	99.77	76482.00	13310.33	89792.33	900.00
LICHSGFIN	19.87	3.50	23.37	81.06	14.28	95.34	162120.00	28560.00	190680.00	2000.00
LT	14.04	3.50	17.54	299.19	74.60	373.79	89757.00	22378.65	112135.65	300.00
LTIM	20.04	3.50	23.54	964.16	168.35	1132.51	144624.00	25252.50	169876.50	150.00
LTTS	21.37	3.50	24.87	900.30	147.43	1047.73	180060.00	29485.40	209545.40	200.00
LUPIN	16.29	3.50	19.79	125.76	27.01	152.77	106896.00	22961.05	129857.05	850.00
M&M	15.95	3.50	19.45	202.44	44.42	246.86	141708.00	31090.50	172798.50	700.00
M&MFIN	24.09	3.50	27.59	58.31	8.47	66.78	233240.00	33887.00	267127.00	4000.00
MANAPPURAM	21.57	3.50	25.07	26.65	4.32	30.97	159900.00	25945.50	185845.50	6000.00
MARICO	14.14	3.50	17.64	71.76	17.76	89.52	86112.00	21310.80	107422.80	1200.00
MARUTI	15.15	3.50	18.65	1324.67	305.94	1630.61	132467.00	30593.50	163060.50	100.00
MCDOWELL-N	16.35	3.50	19.85	152.83	32.72	185.55	95519.00	20448.75	115967.75	625.00
MCX	19.22	3.50	22.72	305.24	55.59	360.83	122096.00	22236.90	144332.90	400.00
METROPOLIS	21.71	3.50	25.21	313.73	50.58	364.31	94119.00	15172.50	109291.50	300.00
MFSL	17.45	3.50	20.95	125.94	25.25	151.19	81861.00	16415.26	98276.26	650.00
MGL	17.56	3.50	21.06	159.24	31.74	190.98	127392.00	25394.60	152786.60	800.00
MIDCPNIFTY	12.79	0.00	12.79	970.12	0.00	970.12	72759.00	0.00	72759.00	75.00
MIDCPNIFTY	13.40	0.00	13.40	972.61	0.00	972.61	72946.00	0.00	72946.00	75.00
MOTHERSON	21.70	3.50	25.20	15.99	2.58	18.57	107932.00	17411.63	125343.63	6750.00
MPHASIS	19.22	3.50	22.72	402.11	73.21	475.32	70369.00	12811.97	83180.97	175.00
MRF	15.67	3.50	19.17	14885.00	3325.18	18210.18	148850.00	33251.75	182101.75	10.00
MUTHOOTFIN	18.36	3.50	21.86	204.99	39.09	244.08	76871.00	14658.00	91529.00	375.00
NATIONALUM	23.77	3.50	27.27	18.80	2.77	21.57	79900.00	11766.13	91666.13	4250.00
NAUKRI	21.75	3.50	25.25	886.89	142.69	1029.58	110861.00	17836.22	128697.22	125.00
NAVINFLUOR	18.89	3.50	22.39	835.12	154.73	989.85	187902.00	34814.98	222716.98	225.00
NESTLEIND	14.21	3.50	17.71	2845.58	700.80	3546.37	113823.00	28031.85	141854.85	40.00
NIFTY	9.33	2.00	11.33	1747.30	374.74	2122.04	87365.00	18737.10	106102.10	50.00
NMDC	21.93	3.50	25.43	26.55	4.24	30.79	88942.00	14193.11	103135.11	3350.00
NTPC	14.39	3.50	17.89	25.16	6.12	31.28	143412.00	34872.60	178284.60	5700.00
OBEROIRLTY	20.76	3.50	24.26	197.70	33.33	231.03	138390.00	23333.80	161723.80	700.00
OFSS	14.56	3.50	18.06	456.60	109.73	566.33	91320.00	21945.00	113265.00	200.00
ONGC	20.09	3.50	23.59	28.46	4.96	33.42	109571.00	19087.34	128658.34	3850.00
PAGEIND	15.70	3.50	19.20	7421.00	1654.45	9075.45	111315.00	24816.75	136131.75	15.00
PEL	22.88	3.50	26.38	207.22	31.69	238.92	56986.00	8715.92	65701.92	275.00
PERSISTENT	20.73	3.50	24.23	863.53	145.79	1009.33	129530.00	21869.14	151399.14	150.00
PETRONET	14.21	3.50	17.71	30.69	7.56	38.25	92070.00	22680.00	114750.00	3000.00
PFC	15.01	3.50	18.51	21.03	4.90	25.93	130386.00	30401.70	160787.70	6200.00

PIDILITIND	14.13	3.50	17.63	394.04	97.62	491.66	98510.00	24403.75	122913.75	250.00
PIIND	17.21	3.50	20.71	599.87	122.02	721.90	149968.00	30506.00	180474.00	250.00
PNB	22.60	14.00	36.60	12.67	7.85	20.52	202720.00	125552.00	328272.00	16000.00
POLYCAB	17.17	3.50	20.67	469.69	95.76	565.45	140907.00	28729.05	169636.05	300.00
POWERGRID	14.51	3.50	18.01	32.51	7.84	40.35	87777.00	21172.73	108949.73	2700.00
PVR	19.55	3.50	23.05	374.44	67.03	441.46	152397.00	27279.18	179676.18	407.00
RAIN	24.93	3.50	28.43	46.45	6.52	52.97	162575.00	22821.75	185396.75	3500.00
RAMCOCEM	17.39	3.50	20.89	123.03	24.76	147.79	104576.00	21048.13	125624.13	850.00
RBLBANK	30.31	3.50	33.81	46.94	5.42	52.36	234700.00	27098.75	261798.75	5000.00
RECLTD	14.90	3.50	18.40	16.70	3.92	20.62	133600.00	31388.00	164988.00	8000.00
RELIANCE	14.64	3.50	18.14	395.30	94.52	489.82	98825.00	23631.13	122456.13	250.00
SAIL	23.00	3.50	26.50	19.91	3.03	22.94	119460.00	18175.50	137635.50	6000.00
SBICARD	16.55	3.50	20.05	137.13	29.00	166.13	109704.00	23196.60	132900.60	800.00
SBILIFE	14.16	3.50	17.66	183.66	45.40	229.06	137745.00	34051.50	171796.50	750.00
SBIN	15.24	3.50	18.74	93.48	21.47	114.95	140220.00	32203.50	172423.50	1500.00
SHREECEM	15.84	3.50	19.34	3817.44	843.25	4660.69	95436.00	21081.16	116517.16	25.00
SIEMENS	13.81	3.50	17.31	403.56	102.31	505.87	110979.00	28133.88	139112.88	275.00
SRF	18.37	3.50	21.87	441.67	84.13	525.80	165626.00	31548.56	197174.56	375.00
SRTRANSFIN	21.65	3.50	25.15	288.39	46.63	335.02	173034.00	27978.30	201012.30	600.00
SUNPHARMA	14.20	3.50	17.70	147.71	36.41	184.12	103397.00	25486.13	128883.13	700.00
SUNTV	18.05	5.25	23.30	90.43	26.30	116.73	135645.00	39453.75	175098.75	1500.00
SYNGENE	16.05	3.50	19.55	96.59	21.06	117.65	96590.00	21061.25	117651.25	1000.00
TATACHEM	19.85	3.50	23.35	208.38	36.75	245.13	104190.00	18375.00	122565.00	500.00
TATACOMM	18.71	3.50	22.21	243.21	45.49	288.70	121605.00	22745.63	144350.63	500.00
TATACONSUM	14.68	3.50	18.18	118.35	28.21	146.56	106515.00	25389.00	131904.00	900.00
TATAMOTORS	21.92	3.50	25.42	93.52	14.93	108.45	133266.00	21281.66	154547.66	1425.00
TATAPOWER	20.72	3.50	24.22	47.77	8.07	55.84	161224.00	27227.81	188451.81	3375.00
TATASTEEL	20.98	3.50	24.48	23.83	3.98	27.81	101278.00	16898.00	118176.00	4250.00
TCS	14.27	3.50	17.77	483.81	118.63	602.44	72572.00	17793.83	90365.83	150.00
TECHM	16.31	3.50	19.81	177.68	38.13	215.81	106608.00	22879.50	129487.50	600.00
TITAN	15.43	3.50	18.93	406.12	92.12	498.24	152295.00	34545.00	186840.00	375.00
TORNTPHARM	14.43	3.50	17.93	234.29	56.83	291.12	117145.00	28413.00	145558.00	500.00
TORNTPOWER	16.31	3.50	19.81	89.04	19.11	108.15	133560.00	28662.38	162222.38	1500.00
TRENT	18.42	3.50	21.92	273.99	52.07	326.07	198643.00	37754.19	236397.19	725.00
TVSMOTOR	17.00	3.50	20.50	177.36	36.51	213.87	124152.00	25553.50	149705.50	700.00
UBL	14.32	3.50	17.82	250.19	61.13	311.32	100076.00	24451.70	124527.70	400.00
ULTRACEMCO	14.27	3.50	17.77	1044.66	256.14	1300.80	104466.00	25613.53	130079.53	100.00
UPL	17.15	3.50	20.65	136.11	27.78	163.89	176943.00	36115.63	213058.63	1300.00
VEDL	24.58	3.50	28.08	77.41	11.02	88.43	119986.00	17083.33	137069.33	1550.00
VOLTAS	16.39	3.50	19.89	141.05	30.12	171.17	70525.00	15058.75	85583.75	500.00
WHIRLPOOL	14.53	3.50	18.03	223.21	53.76	276.97	78124.00	18816.00	96940.00	350.00
WIPRO	14.82	3.50	18.32	60.78	14.35	75.13	60780.00	14350.00	75130.00	1000.00
ZEEL	25.90	5.25	31.15	69.06	14.00	83.06	207180.00	41997.38	249177.38	3000.00
ZYDUSLIFE	14.93	3.50	18.43	61.79	14.49	76.28	111222.00	26078.85	137300.85	1800.00

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

Email Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV
Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

