

Tuesday, Jan 08<sup>th</sup>, 2019

Indian Indices	Close	(%) Chg
BSE	35850.16	0.43
NSE	10776.60	0.46

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23531.35	0.42
Nasdaq	6823.47	1.26
Nikkei (8:35 am)	20199.79	0.80
Hang Seng (8:35 am)	25940.65	0.40
FTSE	6810.88	-0.39

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1286.20	-0.26
Silver (\$/Ounce)	15.63	-0.80
Crude (\$/bbl)	57.58	0.44

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	69.81	-0.08
EUR-INR	80.02	0.19

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.50	0.79

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Bharatforg	480	470
--	--	--	Eichermotr	19822	19751
--	--	--	Mcleod	112	111
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

### Market Technical Outlook

07/01/2019 markets opened up with a gap and traded in a narrow range with positive bias to close in green. On the sectorial front IT, Teck, Realty, Power and Consumer Durable ended with decent gains whereas Metal, Auto and Healthcare ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances= 1314 Declines= 1287).

**Pattern Formation:** On the Daily Chart we are observing an upward gap area in the range of 10741 to 10750. Normally upward gaps do act as support for the prices.

**Outlook:** In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10840 level then it is likely to test 10880 – 10910 levels. On the downside, 10720 – 10670 levels may act as support for the day.

**We still maintain our weekly stance that 10500 to 10600 is strong demand and if Nifty breach 10880 on the upside there is high probability that Nifty may test 10960 – 11111 – 11265 in current month .**

### Key Events 08-01-2019

Countries	Events
India	Power Generation for December
China	--
Europe	German IIP
Japan	--
UK	--
US	Trade Balance

### Ratings for stocks under our coverage

Company	CMP	Target	Call
Greaves Cotton	119	171	Buy
Bandhan Bank	498	576	Accumulate
Axis Bank	637	697	Hold

### News for stocks under our coverage

<b>Bandhan Bank</b>	Gruh finance to merge with Bandhan Bank - <b>Impact Positive.</b>
<b>TCS</b>	Central Bank of Kuwait (CBK) is now operational on TCS BaNCS, its flagship banking platform that helps financial services institutions embrace open and innovative technologies that enhance end-customer experience.

**FII and DII Cash Activities 07-01-2019**

Category	Buy	Sell	Net
<b>FII Activity (Rs in cr)</b>	4252.17	3515.99	736.18
<b>DII Activity (Rs in cr)</b>	2492.80	2634.77	-141.97

**FII Derivative Statistics 07-01-2019**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
<b>INDEX FUTURES</b>	30262	2338.03	25739	1929.62	408.41	377527	29756.42	29036.64	2.48
<b>INDEX OPTIONS</b>	916832	57413.50	908507	56903.90	509.60	667232	50244.48	48356.81	3.90
<b>STOCK FUTURES</b>	151116	8804.26	147800	8678.95	125.31	1338427	81229.38	80762.53	0.58
<b>STOCK OPTIONS</b>	67045	3820.50	67898	3845.37	-24.88	112677	6461.66	6160.94	4.88
<b>Total</b>	<b>1165255</b>	<b>72376.28</b>	<b>1149944</b>	<b>71357.84</b>	<b>1018.44</b>	<b>2495863</b>	<b>167691.94</b>	<b>164316.91</b>	<b>2.05</b>

- Open Interest of derivative segment increased to Rs 167691.94 cr vs Rs 164316.91 cr.
- FII net buyers in index futures to the amount of Rs 408.41 cr and in index options net buyers to the amount of Rs 509.60 cr.
- Put-Call Ratio at 0.95 vs 0.84 (Bullish)

**Securities in Ban For Trade Date 08-01-2019**

ADANIPOWER,JETAIRWAYS.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
7-Jan-19	VISHAL	RAY URJA INFRASTRUCTURE LLP	B	276900	325.00
7-Jan-19	VISHAL	ASIA INVESTMENT CORPORATION MAURITIUS LIMITED	S	276900	325.00

**Bulk Deals (NSE)**

N.A.

Note- Executed on 07<sup>th</sup> Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 07-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	382	383	386	390	378	375
ASIAN PAINT	1396	1395	1406	1417	1385	1373
AXIS BANK	637	634	644	651	628	618
BAJAJ-AUTO	2659	2681	2717	2776	2622	2586
BAJAJ FINSV	6407	6431	6476	6546	6361	6316
BAJ FINANCE	2554	2568	2591	2628	2531	2508
BHARTIARTL	325	325	328	331	322	319
BPCL	356	357	361	366	352	349
CIPLA	514	514	518	521	510	507
COALINDIA	235	235	237	240	233	231
DRREDDY	2559	2570	2603	2646	2526	2493
EICHER MOT	19830	20021	20287	20743	19565	19299
GAIL	357	355	360	362	353	348
GRASIM	821	818	828	835	811	801
HCLTECH	942	942	949	957	935	928
HDFC	1973	1975	1986	1998	1962	1951
HDFC BANK	2121	2125	2131	2142	2114	2107
HEROMOTOCO	2958	2978	3003	3049	2932	2907
HINDALCO	209	210	213	217	206	204
HINDPETRO	250	250	252	254	248	246
HINDUNILVR	1785	1790	1798	1812	1777	1769
IBULHSGFIN	794	808	829	865	773	752
ICICIBANK	368	368	370	373	366	364
INDUSINDBK	1559	1573	1596	1633	1536	1514
INFRA TEL	294	291	298	301	288	281
INFY	672	669	676	681	664	657
IOC	133	134	135	136	132	131
ITC	282	283	284	287	280	278
JSWSTEEL	290	291	294	298	287	284
KOTAK BANK	1247	1247	1253	1260	1240	1234
LT	1384	1390	1402	1420	1372	1361
M&M	730	730	736	742	723	717
MARUTI	7362	7356	7413	7463	7306	7249
NTPC	149	148	150	152	147	145
ONGC	148	147	149	150	146	145
POWERGRID	198	198	200	201	197	195
RELIANCE	1105	1108	1115	1126	1098	1091
SBIN	296	298	300	304	294	291
SUNPHARMA	431	433	436	441	427	424
TATAMOTORS	175	176	178	181	173	171
TATASTEEL	486	490	496	507	479	473
TCS	1898	1896	1911	1924	1883	1868
TECHM	688	687	691	695	683	679
TITAN	944	947	961	977	931	917
ULTRACEMCO	3927	3942	3970	4014	3899	3870
UPL	764	764	768	772	759	755
VEDL	193	195	197	201	191	189
WIPRO	324	324	327	329	322	320
YES BANK	187	189	192	198	184	181
ZEEL	463	463	469	475	457	452

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)