

Friday, 8th -Feb, 2019

| Indian Indices | Last Price | (%) Chg |
|------------------------|------------|---------|
| BSE | 36971.09 | -0.011 |
| NSE | 11069.40 | +0.063 |
| World Indices | Last Price | (%) Chg |
| Dow Jones | 25169.53 | -0.87 |
| Nasdaq | 7288.35 | -1.18 |
| Nikkei | 20413.91 | -1.63 |
| Hang Seng | 27819.61 | -0.61 |
| FTSE | 7093.58 | -1.11 |
| Commodity | Last Price | (%) Chg |
| GOLD(\$/ounce) | 1313.15 | -0.08 |
| Silver (\$/Ounce) | 15.6 | -0.20 |
| Crude (\$/BBL) | 61.38 | -0.41 |
| Aluminium spot (\$/mt) | 1881.0 | -0.9 |
| Copper SPOT (\$/mt) | 6228 | -0.50 |
| Lead Spot (\$/MT) | 2061 | -0.4 |
| Natural gas \$/MMBtu | 2.6 | 1.3 |
| Currency | Last Price | (%) Chg |
| USD-INR | 71.56 | -0.23 |
| EUR-INR | 81.3 | -0.60 |
| Bond | Last Price | (%) Chg |
| India 10 Yr Bond yield | 7.32 | -0.48% |

Market Technical Outlook

On 07/02/2019 markets opened higher traded with choppiness but finally managed to close in green. On the sectorial front IT, Healthcare and Telecom ended on the gainers side whereas Power and Utilities ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances= 1406 Declines= 1146).

Pattern Formation: On the Daily Chart prices has formed a “Doji” candlestick pattern.

Outlook: In view of the above pattern formation it is evident that the preceding up move is losing breath. However, it is not showing any sign of weakness but it could be a breather. Hence a consolidation at current level cannot be ruled out. In coming trading session if Nifty for first hour holds 11035 level then it can test 11100 – 11150 levels. On the flip side if it breaks 11040 level then it may test 11000 – 10950 levels.

We maintain our stance that pullback rally is likely to extend its gains. Since prices have closed above the multiple resistance of 10980, one needs to adopt positive approach towards the markets.

Ratings for stocks under our fundamental coverage

| Company | CMP | Target | Call |
|-----------|------|--------|------------|
| NTPC | 136 | 178 | Buy |
| ACC | 1422 | 1601 | Accumulate |
| HDFC Bank | 2117 | 2315 | Hold |

News for stocks under our Fundamental coverage

| | |
|-------------------------|---|
| Aurobindo Pharma | Aurobindo Pharma Q3 FY19 net profit zooms 19.7% to Rs 712.2 crore The rise net profit was aided by strong performance of US, Europe, emerging markets and active pharmaceutical ingredients business. Favorable foreign exchange too added to the profit. |
| Tata Motors | Tata Motors reports massive Rs 26,961 crore Q3 loss on one-time hit from asset impairment at JLR. |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| Axis bank | 723 | 734 | Balkrishn Inds | 786 | 776 |
| Bata india | 1199 | 1202 | Andhra bank | 24.4 | 23.9 |
| Divis lab | 1654 | 1658 | Arvind | 83 | 81 |
| Tech Mahindra | 811 | 814 | BF Utilities | 181 | 176 |
| Infy | 762 | 766 | Cadila Health | 318 | 311 |

Foreign Institutional Investments (FII's) Activities

| Name of Segment | Net Buyer/seller | Rs In Cr |
|-----------------------------|------------------|----------------|
| Index Futures | Net Buy | 999.2 |
| Stock Futures | Net Buy | 473.41 |
| Net Future Position | Net Buy | 1472.61 |
| Index Options | Net Buy | 1173.66 |
| Stock Options | Net Buy | 85.09 |
| Net Options Position | Net Buy | 1258.75 |
| FII In cash Segment | Net Buy | 418.01 |
| DII In cash Segment | Net Buy | 294.11 |
| Net Cash Position | Net Buy | 712.12 |

Source: BSE

Technical Levels for Nifty 50 Companies

| Company | Closing 07-02-2019 | Buy/Sell Trigger | Resistance 1 | Resistance 2 | Support 1 | Support 2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 332 | 330 | 338 | 344 | 325 | 317 |
| ASIANPAINT | 1472 | 1469 | 1481 | 1489 | 1461 | 1449 |
| AXISBANK | 730 | 729 | 735 | 739 | 725 | 720 |
| BAJAJ-AUTO | 2854 | 2833 | 2893 | 2932 | 2793 | 2733 |
| BAJAJFINSV | 6253 | 6247 | 6295 | 6336 | 6206 | 6158 |
| BAJFINANCE | 2697 | 2704 | 2724 | 2751 | 2677 | 2657 |
| BHARTIARTL | 311 | 310 | 315 | 319 | 306 | 301 |
| BPCL | 339 | 340 | 342 | 344 | 338 | 336 |
| CIPLA | 533 | 536 | 544 | 554 | 525 | 517 |
| COALINDIA | 224 | 223 | 226 | 228 | 221 | 219 |
| DRREDDY | 2822 | 2816 | 2841 | 2860 | 2797 | 2772 |
| EICHERMOT | 21904 | 21673 | 22196 | 22488 | 21382 | 20859 |
| GAIL | 340 | 339 | 343 | 346 | 336 | 332 |
| GRASIM | 753 | 747 | 763 | 773 | 737 | 721 |
| HCLTECH | 1063 | 1066 | 1075 | 1087 | 1053 | 1044 |
| HDFC | 1970 | 1975 | 1987 | 2004 | 1957 | 1945 |
| HDFCBANK | 2117 | 2118 | 2130 | 2142 | 2105 | 2094 |
| HEROMOTOCO | 2939 | 2924 | 2964 | 2989 | 2900 | 2860 |
| HINDALCO | 209 | 210 | 212 | 214 | 207 | 206 |
| HINDPETRO | 237 | 235 | 239 | 241 | 233 | 230 |
| HINDUNILVR | 1839 | 1837 | 1847 | 1854 | 1830 | 1821 |
| IBULHSGFIN | 652 | 659 | 672 | 692 | 639 | 626 |
| ICICIBANK | 359 | 359 | 361 | 364 | 356 | 354 |
| INDUSINDBK | 1515 | 1517 | 1528 | 1540 | 1505 | 1494 |
| INFRATEL | 306 | 302 | 313 | 320 | 295 | 284 |
| INFY | 764 | 765 | 769 | 773 | 760 | 756 |
| IOC | 138 | 138 | 139 | 140 | 137 | 136 |
| ITC | 280 | 279 | 282 | 283 | 278 | 275 |
| JSWSTEEL | 273 | 276 | 279 | 285 | 270 | 266 |
| KOTAKBANK | 1285 | 1285 | 1295 | 1305 | 1275 | 1265 |
| LT | 1296 | 1302 | 1315 | 1334 | 1283 | 1270 |
| M&M | 701 | 701 | 709 | 717 | 693 | 685 |
| MARUTI | 7303 | 7269 | 7353 | 7404 | 7218 | 7134 |
| NTPC | 136 | 136 | 138 | 139 | 135 | 133 |
| ONGC | 148 | 147 | 149 | 150 | 146 | 144 |
| POWERGRID | 185 | 185 | 187 | 189 | 183 | 182 |
| RELIANCE | 1290 | 1299 | 1312 | 1334 | 1277 | 1264 |
| SBIN | 287 | 289 | 292 | 297 | 285 | 282 |
| SUNPHARMA | 435 | 434 | 447 | 459 | 422 | 409 |
| TATAMOTORS | 183 | 182 | 186 | 188 | 180 | 176 |
| TATASTEEL | 489 | 486 | 494 | 499 | 481 | 473 |
| TCS | 2083 | 2083 | 2098 | 2114 | 2067 | 2052 |
| TECHM | 805 | 806 | 815 | 825 | 797 | 788 |
| TITAN | 1057 | 1058 | 1066 | 1075 | 1049 | 1041 |
| ULTRACEMCO | 3571 | 3558 | 3619 | 3668 | 3510 | 3449 |
| UPL | 809 | 810 | 817 | 825 | 802 | 794 |
| VEDL | 163 | 164 | 165 | 167 | 162 | 160 |
| WIPRO | 374 | 373 | 376 | 377 | 371 | 368 |
| YESBANK | 177 | 178 | 181 | 185 | 174 | 171 |
| ZEEL | 409 | 402 | 418 | 428 | 393 | 377 |

Source: Iris

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|-----------------------------|----------------|---------|
| PEL | 12-May-16 | 1213.50 | 3307.95 | 172.60% |
| Bajaj Holdings | 19-May-16 | 1499.10 | 3316.05 | 121.20% |
| Maruti | 01-Jun-16 | 4150.00 | 9996.40 | 140.88% |
| Pidilite | 04-Oct-16 | 681.60 | 1211.45 | 77.74% |
| L&TFH | 04-Oct-16 | 91.65 | 213.85 | 133.33% |
| Tata Chemicals | 18-Oct-16 | 535.30 | 787.50 | 47.11% |
| Bajaj Finserv | 01-Nov-16 | 3416.75 | 7200.00 | 110.73% |
| HDFC Bank | 10-Nov-16 | 1251.25 | 2200.00 | 77.42% |
| Kotak Bank | 10-Nov-16 | 822.10 | 1411.90 | 71.74% |
| Century Textiles | 25-Nov-16 | 739.30 | 1471.20 | 99.00% |
| Sun Pharma | 25-Nov-16 | 682.50 | 730.95 | 7.10% |
| M&M Finance | 07-Dec-16 | 276.70 | 534.00 | 92.99% |
| Kajaria Ceramics | 07-Dec-16 | 537.40 | 789.80 | 46.97% |
| Whirlpool | 07-Dec-16 | 872.25 | 1954.70 | 124.10% |
| Century Ply | 02-Feb-17 | 206.80 | 363.50 | 75.77% |
| Cipla | 20-Mar-17 | 597.30 | 678.45 | 13.59% |
| Asian Paints | 30-Mar-17 | 1068.10 | 1490.60 | 39.56% |
| Carborundum Universal | 30-Mar-17 | 288.25 | 427.00 | 48.14% |
| Borosil Glass Works | 15-May-17 | 148.54 | 398.00 | 167.94% |
| Grasim | 31-May-17 | 1132.50 | 1331.00 | 17.53% |
| M&M | 05-Jun-17 | 709.25 | 993.00 | 40.01% |
| Tata Global | 29-Jun-17 | 149.15 | 328.75 | 120.42% |
| Majesco | 26-Jul-17 | 376.60 | 603.90 | 60.36% |
| DMart | 31-Jul-17 | 898.55 | 1698.70 | 89.05% |
| Infosys | 17-Aug-17 | 487.60 | 754.90 | 54.82% |
| Wipro | 17-Aug-17 | 289.95 | 343.95 | 18.62% |
| AB Capital | 07-Sep-17 | 206.95 | 213.80 | 3.31% |
| Tata Motors | 22-Sep-17 | 413.65 | 468.00 | 13.14% |
| Reliance Industries | 13-Oct-17 | 872.75 | 1329.00 | 52.28% |
| Dabur India | 9-Nov-17 | 338.25 | 490.65 | 45.06% |
| Godrej Consumer | 9-Nov-17 | 644.06 | 978.06 | 51.95% |
| HUL | 13-Nov-17 | 1290.65 | 1869.50 | 44.85% |
| Oberoi Realty | 23-Nov-17 | 508.60 | 610.00 | 19.94% |
| Havells India | 08-Dec-17 | 525.75 | 728.75 | 38.61% |
| HDFC | 19-Dec-17 | 1719.95 | 2052.95 | 19.36% |
| Albert David | 03-Jan-18 | 399.75 | 860.00 | 115.13% |
| TCS | 08-Jan-18 | 1344.60 | 2275.90 | 69.26% |
| Ajanta Pharma | 19-Jan-18 | 1533.20 | 1595.00 | 4.03% |
| HDFC Standard Life | 19-Jan-18 | 485.05 | 548.25 | 13.03% |
| Godrej Industries | 12-Feb-18 | 550.70 | 657.60 | 19.41% |
| Voltas | 27-Mar-18 | 613.90 | 664.70 | 8.27% |
| Marico | 04-Apr-18 | 325.00 | 396.60 | 21.71% |
| Ashok Leyland | 06-Apr-18 | 147.00 | 167.50 | 13.95% |
| ICICI Bank | 06-Apr-18 | 278.65 | 375.30 | 34.69% |
| Axis Bank | 10-Apr-18 | 519.30 | 677.95 | 30.55% |
| Blue Dart | 19-Apr-18 | 3803.75 | 4039.90 | 6.21% |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|--------------------------------|-----------|--------------------------|----------------|---------|
| Thomas Cook | 24-Apr-18 | 283.70 | 303.00 | 6.80% |
| Manappuram | 24-Apr-18 | 119.20 | 130.45 | 9.44% |
| Colgate Palmolive | 14-May-18 | 1109.00 | 1354.80 | 22.16% |
| IOC | 28-May-18 | 163.45 | 177.20 | 8.41% |
| ICICIPRU | 28-Jun-18 | 375.80 | 428.00 | 13.89% |
| PNB Housing | 11-Jul-18 | 1205.20 | 1428.40 | 18.52% |
| Balkrishna Industries | 30-Jul-18 | 1187.00 | 1453.35 | 22.46% |
| Cadila Healthcare | 01-Aug-18 | 381.45 | 432.50 | 13.38% |
| RBLBank | 23-Aug-18 | 596.60 | 651.95 | 9.28% |
| SBIN | 28-Aug-18 | 308.00 | 312.50 | 1.46% |
| Jswsteel | 30-Aug-18 | 399.00 | 427.55 | 7.16% |
| L&T Infotech | 05-Sep-18 | 1855.85 | 1987.00 | 7.07% |
| Tatasteel | 06-Sep-18 | 594.40 | 647.60 | 8.95% |
| Nestle India | 27-Sep-18 | 9729.35 | 11499.00 | 18.19% |
| Bajajfinance | 11-Oct-18 | 2270.95 | 2666.30 | 17.41% |
| Ambuja Cement | 06-Nov-18 | 206.00 | 230.65 | 11.97% |
| Hindpetro | 26-Nov-18 | 251.60 | 258.60 | 2.78% |
| BPCL | 26-Nov-18 | 330.10 | 376.10 | 13.94% |
| HDFC AMC | 19-Dec-18 | 1572.85 | 1572.85 | 0.00% |
| Godrej Properties | 19-Dec-18 | 685.30 | 703.00 | 2.58% |
| Rites | 19-Dec-18 | 283.70 | 297.70 | 4.93% |
| Intellect | 19-Dec-18 | 242.85 | 243.50 | 0.27% |
| Supreme Industries | 19-Dec-18 | 1135.80 | 1204.70 | 6.07% |
| Trent | 19-Dec-18 | 348.40 | 372.60 | 6.95% |
| Greaves Cotton | 19-Dec-18 | 127.10 | 128.75 | 1.30% |
| 3M India | 19-Dec-18 | 22850.95 | 23024.10 | 0.76% |
| Ultratech | 19-Dec-18 | 4084.55 | 4134.00 | 1.21% |
| L&T Technology Services (LTTS) | 19-Dec-18 | 1609.00 | 1739.95 | 8.14% |
| DCB Bank | 19-Dec-18 | 164.55 | 175.35 | 6.56% |
| Bandhan Bank | 19-Dec-18 | 556.40 | 563.70 | 1.31% |

Securities in Ban For Trade Date 8-2-2019

ADANIANT,DHFL,IDBI,JETAIRWAYS,RELINFRA,RPOWER

Bulk Deals (BSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|------------|---------------------|-----------|----------|-------|
| 7-Feb-19 | ROLTA | UNION BANK OF INDIA | S | 1463576 | 3.98 |

Bulk Deals (NSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|---------------------------|---------------------------------------|-----------|----------|--------|
| 7-Feb-19 | Solara Active Pha Sci Ltd | BNP PARIBAS ARBITRAGE | BUY | 196947 | 374.98 |
| 7-Feb-19 | Ujjivan Fin. Servc. Ltd. | ARDISIA LIMITED | BUY | 3365000 | 290.00 |
| 7-Feb-19 | Chalet Hotels Limited | DB INTERNATIONAL ASIA LIMITED | SELL | 1926100 | 293.54 |
| 7-Feb-19 | Reliance Comm. Ltd. | L&T FINANCE LIMITED | SELL | 20000000 | 5.14 |
| 7-Feb-19 | Reliance Capital Limited | L&T FINANCE LIMITED | SELL | 7786642 | 123.89 |
| 7-Feb-19 | Reliance Infrastructu Ltd | L&T FINANCE LIMITED | SELL | 4900000 | 120.98 |
| 7-Feb-19 | Reliance Infrastructu Ltd | MAHAVEER EQUIBIZ | SELL | 1425882 | 119.01 |
| 7-Feb-19 | Reliance Power Limited | L&T FINANCE LIMITED | SELL | 62500000 | 10.85 |
| 7-Feb-19 | Ujjivan Fin. Servc. Ltd. | SEQUOIA CAPITAL INDIA INVESTMENTS III | SELL | 3838800 | 290.01 |

 Note- Executed on 7st Feb 2019. Bulk Deal Buy/Sell done by fund house is considered.

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