

Monday, 8th Apr 2019

Margins

<u>SCRIP NAME</u>	<-Percent->			<-----Per Share----->			<-----Per Lot----->			Lot Size
	Span	MTM	Total	Span	MTM	Total	Span	MTM	Total	
ACC	10.62	7.07	17.69	177.71	118.30	296.01	71,084.00	47,318	118,402	400
ADANIENT	14.07	22.07	36.14	20.82	32.66	53.48	83,280.00	130,654	213,934	4,000
ADANIPOINTS	10.62	7.07	17.69	41.34	27.51	68.85	103,350.00	68,782	172,132	2,500
ADANIPOWER	16.65	25.11	41.76	8.34	12.58	20.92	166,800.00	251,602	418,402	20,000
AJANTPHARM	10.66	7.07	17.73	109.54	72.67	182.21	54,770.00	36,333	91,103	500
ALBK	14.67	7.07	21.74	7.74	3.73	11.47	100,620.00	48,483	149,103	13,000
AMARAJABAT	10.61	7.07	17.68	72.78	48.50	121.28	50,946.00	33,948	84,894	700
AMBUJACEM	10.55	7.07	17.62	23.92	16.02	39.94	59,800.00	40,060	99,860	2,500
APOLLOHOSP	10.61	7.07	17.68	132.93	88.60	221.53	66,465.00	44,299	110,764	500
APOLLOTYRE	10.62	7.07	17.69	23.92	15.92	39.84	71,760.00	47,765	119,525	3,000
ARVIND	14.81	7.07	21.88	13.37	6.38	19.75	26,740.00	12,768	39,508	2,000
ASHOKLEY	10.59	7.07	17.66	9.37	6.26	15.63	37,480.00	25,028	62,508	4,000
ASIANPAINT	10.59	7.07	17.66	161.70	107.96	269.66	97,020.00	64,775	161,795	600
AUROPHARMA	10.60	7.07	17.67	83.98	56.02	140.00	83,980.00	56,016	139,996	1,000
AXISBANK	10.59	7.07	17.66	81.38	54.35	135.73	97,656.00	65,217	162,873	1,200
BAJAJ-AUTO	10.62	7.07	17.69	305.53	203.42	508.95	76,382.50	50,855	127,238	250
BAJAJFINSV	10.58	7.07	17.65	789.85	527.60	1,317.45	98,731.25	65,950	164,681	125
BAJFINANCE	10.62	7.07	17.69	332.50	221.39	553.89	83,125.00	55,348	138,473	250
BALKRISIND	10.68	7.07	17.75	105.29	69.71	175.00	84,232.00	55,768	140,000	800
BANKBARODA	11.69	7.07	18.76	15.40	9.31	24.71	61,600.00	37,259	98,859	4,000
BANKINDIA	11.79	7.07	18.86	11.97	7.18	19.15	71,820.00	43,078	114,898	6,000
BANKNIFTY	7.78	4.24	12.02	2,358.59	1,285.42	3,644.01	47,171.80	25,708	72,880	20
BATAINDIA	10.69	7.07	17.76	151.14	99.99	251.13	83,127.00	54,993	138,120	550
BEL	12.07	7.07	19.14	11.77	6.90	18.67	70,620.00	41,381	112,001	6,000
BEML	10.80	7.07	17.87	107.80	70.60	178.40	75,460.00	49,418	124,878	700
BERGEPAIN	10.58	7.07	17.65	35.68	23.84	59.52	78,496.00	52,440	130,936	2,200
BHARATFIN	10.58	7.07	17.65	118.95	79.47	198.42	59,475.00	39,733	99,208	500
BHARATFORG	10.59	7.07	17.66	54.70	36.53	91.23	65,640.00	43,841	109,481	1,200
BHARTIARTL	11.32	7.07	18.39	40.76	25.45	66.21	69,292.00	43,262	112,554	1,700
BHEL	10.57	7.07	17.64	7.76	5.19	12.95	58,200.00	38,920	97,120	7,500
BIOCON	10.59	7.07	17.66	65.29	43.61	108.90	58,761.00	39,247	98,008	900
BOSCHLTD	10.58	7.07	17.65	1,921.29	1,283.39	3,204.68	57,638.70	38,502	96,140	30
BPCL	11.96	7.07	19.03	43.17	25.52	68.69	77,706.00	45,928	123,634	1,800
BRITANNIA	10.60	7.07	17.67	319.67	213.26	532.93	63,934.00	42,651	106,585	200
BSOFT	12.72	8.07	20.79	13.28	8.43	21.71	29,880.00	18,956	48,836	2,250
CADILAH	10.61	7.07	17.68	36.88	24.58	61.46	59,008.00	39,332	98,340	1,600
CANBK	10.91	7.07	17.98	30.80	19.96	50.76	61,600.00	39,924	101,524	2,000
CANFINHOME	12.84	7.07	19.91	46.58	25.65	72.23	83,844.00	46,170	130,014	1,800
CASTROLIND	10.61	7.07	17.68	18.31	12.21	30.52	62,254.00	41,502	103,756	3,400
CEATLTD	10.63	7.07	17.70	120.06	79.84	199.90	48,024.00	31,937	79,961	400
CENTURYTEX	10.58	7.07	17.65	98.76	66.01	164.77	59,256.00	39,605	98,861	600
CESC	10.59	7.07	17.66	78.15	52.19	130.34	42,982.50	28,705	71,687	550

CGPOWER	23.95	23.64	47.59	9.34	9.22	18.56	112,080.00	110,635	222,715	12,000
CHENNPETRO	11.46	7.07	18.53	30.19	18.63	48.82	54,342.00	33,539	87,881	1,800
CHOLAFIN	10.58	7.07	17.65	158.48	105.92	264.40	79,240.00	52,960	132,200	500
CIPLA	10.58	7.07	17.65	56.81	37.96	94.77	56,810.00	37,955	94,765	1,000
COALINDIA	10.61	7.07	17.68	25.06	16.70	41.76	55,132.00	36,746	91,878	2,200
COLPAL	10.59	7.07	17.66	131.03	87.45	218.48	91,721.00	61,212	152,933	700
CONCOR	10.63	7.07	17.70	56.32	37.47	93.79	88,028.16	58,567	146,595	1,563
CUMMINSIND	10.58	7.07	17.65	76.32	51.01	127.33	53,424.00	35,705	89,129	700
DABUR	10.58	7.07	17.65	42.74	28.55	71.29	53,425.00	35,690	89,115	1,250
DCBBANK	10.61	7.07	17.68	21.54	14.36	35.90	96,930.00	64,616	161,546	4,500
DHFL	23.30	32.10	55.40	38.48	53.01	91.49	57,720.00	79,520	137,240	1,500
DISHTV	20.94	21.04	41.98	8.24	8.28	16.52	65,920.00	66,234	132,154	8,000
DIVISLAB	10.62	7.07	17.69	183.54	122.24	305.78	73,416.00	48,895	122,311	400
DLF	12.97	8.07	21.04	26.36	16.40	42.76	68,536.00	42,646	111,182	2,600
DRREDDY	10.59	7.07	17.66	294.08	196.33	490.41	73,520.00	49,082	122,602	250
EICHERMOT	10.63	7.07	17.70	2,240.04	1,489.22	3,729.26	56,001.00	37,231	93,232	25
ENGINERSIN	10.63	7.07	17.70	12.79	8.51	21.30	52,439.00	34,871	87,310	4,100
EQUITAS	11.48	8.02	19.50	15.50	10.83	26.33	62,000.00	43,308	105,308	4,000
ESCORTS	10.82	7.07	17.89	83.85	54.78	138.63	92,235.00	60,256	152,491	1,100
EXIDEIND	10.62	7.07	17.69	23.36	15.55	38.91	46,720.00	31,094	77,814	2,000
FEDERALBNK	10.63	7.07	17.70	10.54	7.01	17.55	73,780.00	49,094	122,874	7,000
GAIL	10.59	7.07	17.66	37.24	24.87	62.11	99,319.08	66,315	165,635	2,667
GLENMARK	10.58	7.07	17.65	68.82	45.98	114.80	68,820.00	45,983	114,803	1,000
GMRINFRA	15.45	7.07	22.52	2.92	1.34	4.26	131,400.00	60,130	191,530	45,000
GODFRYPHLP	10.98	7.07	18.05	124.30	80.01	204.31	87,010.00	56,008	143,018	700
GODREJCP	10.61	7.07	17.68	71.59	47.69	119.28	42,954.00	28,612	71,566	600
GODREJIND	10.59	7.07	17.66	56.61	37.80	94.41	84,915.00	56,705	141,620	1,500
GRASIM	10.59	7.07	17.66	90.64	60.49	151.13	67,980.00	45,368	113,348	750
GSFC	10.59	7.07	17.66	11.17	7.46	18.63	52,499.00	35,040	87,539	4,700
HAVELLS	10.58	7.07	17.65	81.12	54.21	135.33	81,120.00	54,206	135,326	1,000
HCLTECH	10.59	7.07	17.66	116.68	77.92	194.60	81,676.00	54,545	136,221	700
HDFC	10.62	7.07	17.69	219.86	146.43	366.29	109,930.00	73,215	183,145	500
HDFCBANK	10.59	7.07	17.66	246.17	164.32	410.49	61,542.50	41,079	102,622	250
HEROMOTOCO	10.61	7.07	17.68	279.56	186.31	465.87	55,912.00	37,262	93,174	200
HEXAWARE	10.61	7.07	17.68	38.40	25.58	63.98	57,600.00	38,374	95,974	1,500
HINDALCO	10.60	7.07	17.67	23.00	15.33	38.33	80,500.00	53,672	134,172	3,500
HINDPETRO	13.75	8.64	22.39	36.51	22.93	59.44	76,671.00	48,163	124,834	2,100
HINDUNILVR	10.59	7.07	17.66	177.14	118.24	295.38	106,284.00	70,943	177,227	600
HINDZINC	10.62	7.07	17.69	30.84	20.53	51.37	98,688.00	65,689	164,377	3,200
IBULHSGFIN	16.23	19.97	36.20	147.79	181.85	329.64	73,895.00	90,923	164,818	500
ICICIBANK	10.59	7.07	17.66	41.70	27.84	69.54	114,675.00	76,565	191,240	2,750
ICICIPRULI	13.15	7.07	20.22	48.28	25.96	74.24	72,420.00	38,936	111,356	1,500
IDBI	13.15	7.07	20.22	5.93	3.19	9.12	59,300.00	31,886	91,186	10,000
IDEA	20.51	7.07	27.58	3.22	1.11	4.33	63,974.96	22,053	86,028	19,868
IDFC	12.23	7.07	19.30	5.74	3.32	9.06	75,768.00	43,816	119,584	13,200
IDFCFIRSTB	10.61	7.07	17.68	5.79	3.86	9.65	69,480.00	46,280	115,760	12,000
IFCI	11.44	7.07	18.51	1.51	0.93	2.44	52,850.00	32,663	85,513	35,000
IGL	10.61	7.07	17.68	32.72	21.81	54.53	89,980.00	59,970	149,950	2,750
INDIACEM	14.49	7.07	21.56	16.19	7.90	24.09	72,855.00	35,553	108,408	4,500
INDIANB	12.97	7.07	20.04	35.61	19.41	55.02	71,220.00	38,828	110,048	2,000
INDIGO	12.75	7.07	19.82	182.39	101.13	283.52	109,434.00	60,678	170,112	600
INDUSINDBK	10.60	7.07	17.67	188.76	125.86	314.62	56,628.00	37,758	94,386	300

INFIBEAM	17.85	68.07	85.92	7.54	28.76	36.30	30,160.00	115,038	145,198	4,000
INFRATEL	10.58	7.07	17.65	33.82	22.61	56.43	67,640.00	45,213	112,853	2,000
INFY	10.61	7.07	17.68	81.07	54.03	135.10	97,284.00	64,839	162,123	1,200
IOC	11.14	7.07	18.21	17.71	11.24	28.95	61,985.00	39,332	101,317	3,500
IRB	15.53	7.07	22.60	22.62	10.30	32.92	72,384.00	32,952	105,336	3,200
ITC	10.60	7.07	17.67	31.45	20.98	52.43	75,480.00	50,361	125,841	2,400
JETAIRWAYS	24.00	9.76	33.76	56.07	22.80	78.87	123,354.00	50,159	173,513	2,200
JINDALSTEL	14.61	7.07	21.68	27.55	13.33	40.88	61,987.50	30,002	91,989	2,250
JISLJALEQS	12.79	22.07	34.86	7.34	12.67	20.01	66,060.00	114,014	180,074	9,000
JSWSTEEL	10.58	7.07	17.65	31.42	21.00	52.42	47,130.00	31,502	78,632	1,500
JUBLFOOD	10.59	7.07	17.66	151.36	101.04	252.40	75,680.00	50,519	126,199	500
JUSTDIAL	18.14	7.30	25.44	111.07	44.70	155.77	155,498.00	62,582	218,080	1,400
KAJARIACER	10.63	7.07	17.70	66.19	44.04	110.23	86,047.00	57,251	143,298	1,300
KOTAKBANK	10.59	7.07	17.66	142.64	95.24	237.88	114,112.00	76,192	190,304	800
KSCL	10.61	7.07	17.68	50.66	33.76	84.42	75,990.00	50,644	126,634	1,500
KTKBANK	10.73	7.07	17.80	14.80	9.75	24.55	69,560.00	45,823	115,383	4,700
L&TFH	10.59	7.07	17.66	16.22	10.83	27.05	72,990.00	48,725	121,715	4,500
LICHSGFIN	10.60	7.07	17.67	58.72	39.17	97.89	64,592.00	43,092	107,684	1,100
LT	10.59	7.07	17.66	146.68	97.96	244.64	55,005.00	36,736	91,741	375
LUPIN	10.58	7.07	17.65	84.17	56.22	140.39	58,919.00	39,354	98,273	700
M&M	10.61	7.07	17.68	70.28	46.84	117.12	70,280.00	46,835	117,115	1,000
M&MFIN	10.60	7.07	17.67	44.46	29.64	74.10	55,575.00	37,051	92,626	1,250
MANAPPURAM	10.60	7.07	17.67	12.94	8.63	21.57	77,640.00	51,774	129,414	6,000
MARICO	10.59	7.07	17.66	38.09	25.43	63.52	99,034.00	66,111	165,145	2,600
MARUTI	10.64	7.07	17.71	758.88	504.11	1,262.99	56,916.00	37,808	94,724	75
MCDOWELL-N	10.60	7.07	17.67	57.27	38.21	95.48	71,587.50	47,758	119,345	1,250
MCX	10.58	7.07	17.65	82.80	55.34	138.14	57,960.00	38,741	96,701	700
MFSL	10.59	7.07	17.66	46.88	31.30	78.18	56,256.00	37,559	93,815	1,200
MGL	10.58	7.07	17.65	106.97	71.48	178.45	64,182.00	42,887	107,069	600
MINDTREE	10.62	7.07	17.69	101.75	67.76	169.51	61,050.00	40,653	101,703	600
MOTHERSUMI	13.66	7.07	20.73	20.82	10.78	31.60	59,337.00	30,718	90,055	2,850
MRF	10.59	7.07	17.66	6,433.79	4,296.33	10,730.12	64,337.90	42,963	107,301	10
MRPL	10.58	7.07	17.65	7.67	5.13	12.80	53,690.00	35,880	89,570	7,000
MUTHOOTFIN	10.77	7.07	17.84	65.88	43.23	109.11	98,820.00	64,850	163,670	1,500
NATIONALUM	12.18	7.07	19.25	6.94	4.03	10.97	55,520.00	32,239	87,759	8,000
NBCC	13.34	7.07	20.41	8.35	4.43	12.78	66,800.00	35,407	102,207	8,000
NCC	12.71	22.07	34.78	13.48	23.41	36.89	107,840.00	187,242	295,082	8,000
NESTLEIND	10.59	7.07	17.66	1,172.40	782.36	1,954.76	58,620.00	39,118	97,738	50
NHPC	10.55	7.07	17.62	2.59	1.74	4.33	69,930.00	46,863	116,793	27,000
NIFTY	7.07	4.24	11.31	831.85	498.66	1,330.51	62,388.75	37,399	99,788	75
NIITTECH	10.60	7.07	17.67	143.93	95.99	239.92	107,947.50	71,995	179,942	750
NMDC	10.58	7.07	17.65	11.24	7.51	18.75	67,440.00	45,050	112,490	6,000
NTPC	10.59	7.07	17.66	14.39	9.61	24.00	69,072.00	46,119	115,191	4,800
OFSS	10.59	7.07	17.66	379.80	253.52	633.32	56,970.00	38,028	94,998	150
OIL	10.60	7.07	17.67	19.17	12.79	31.96	65,158.83	43,472	108,631	3,399
ONGC	10.58	7.07	17.65	16.71	11.16	27.87	62,662.50	41,863	104,526	3,750
ORIENTBANK	13.32	7.07	20.39	14.89	7.90	22.79	104,230.00	55,305	159,535	7,000
PAGEIND	10.58	7.07	17.65	2,563.75	1,712.43	4,276.18	64,093.75	42,811	106,904	25
PCJEWELLER	17.50	13.54	31.04	15.38	11.90	27.28	99,970.00	77,361	177,331	6,500
PEL	10.61	7.07	17.68	279.08	185.94	465.02	84,282.16	56,154	140,436	302
PETRONET	10.58	7.07	17.65	25.46	17.01	42.47	76,380.00	51,031	127,411	3,000
PFC	12.28	7.07	19.35	15.09	8.69	23.78	93,558.00	53,850	147,408	6,200

PIDILITIND	10.59	7.07	17.66	137.37	91.68	229.05	68,685.00	45,840	114,525	500
PNB	11.68	7.07	18.75	10.97	6.64	17.61	76,790.00	46,496	123,286	7,000
POWERGRID	10.58	7.07	17.65	20.96	14.00	34.96	83,840.00	56,009	139,849	4,000
PVR	10.60	7.07	17.67	179.18	119.55	298.73	71,672.00	47,820	119,492	400
RAMCOCEM	10.59	7.07	17.66	81.09	54.15	135.24	64,872.00	43,319	108,191	800
RAYMOND	10.59	22.07	32.66	86.10	179.52	265.62	68,880.00	143,614	212,494	800
RBLBANK	10.69	7.07	17.76	71.65	47.38	119.03	85,980.00	56,856	142,836	1,200
RECLTD	14.58	7.07	21.65	22.63	10.97	33.60	135,780.00	65,836	201,616	6,000
RELCAPITAL	22.67	9.31	31.98	42.90	17.62	60.52	64,350.00	26,429	90,779	1,500
RELIANCE	10.59	7.07	17.66	144.55	96.55	241.10	72,275.00	48,274	120,549	500
RELINFRA	23.61	15.07	38.68	31.75	20.27	52.02	41,275.00	26,350	67,625	1,300
REPCOHOME	18.30	10.45	28.75	82.62	47.18	129.80	90,882.00	51,894	142,776	1,100
RPOWER	28.40	13.46	41.86	3.01	1.43	4.44	48,160.00	22,828	70,988	16,000
SAIL	14.15	7.07	21.22	8.45	4.22	12.67	101,400.00	50,649	152,049	12,000
SBIN	10.60	7.07	17.67	33.85	22.58	56.43	101,550.00	67,745	169,295	3,000
SHREECEM	10.59	7.07	17.66	2,037.08	1,360.09	3,397.17	101,854.00	68,005	169,859	50
SIEMENS	10.58	7.07	17.65	122.45	81.80	204.25	67,347.50	44,992	112,339	550
SOUTHBANK	12.49	7.07	19.56	2.21	1.25	3.46	73,241.61	41,472	114,714	33,141
SRF	10.62	7.07	17.69	265.97	177.06	443.03	132,985.00	88,529	221,514	500
SRTRANSFIN	10.62	7.07	17.69	130.65	87.00	217.65	78,390.00	52,200	130,590	600
STAR	10.62	7.07	17.69	52.83	35.16	87.99	58,113.00	38,675	96,788	1,100
SUNPHARMA	10.61	7.07	17.68	49.45	32.96	82.41	54,395.00	36,252	90,647	1,100
SUNTV	10.75	22.07	32.82	68.95	141.59	210.54	68,950.00	141,590	210,540	1,000
SUZLON	31.03	11.56	42.59	2.11	0.79	2.90	160,360.00	59,742	220,102	76,000
SYNDIBANK	13.61	7.07	20.68	5.83	3.03	8.86	87,450.00	45,442	132,892	15,000
TATACHEM	10.61	7.07	17.68	64.80	43.17	107.97	48,600.00	32,374	80,974	750
TATACOMM	10.60	7.07	17.67	64.44	42.97	107.41	64,440.00	42,971	107,411	1,000
TATAELXSI	10.58	7.07	17.65	103.04	68.85	171.89	41,216.00	27,542	68,758	400
TATAGLOBAL	10.60	7.07	17.67	22.56	15.05	37.61	50,760.00	33,859	84,619	2,250
TATAMOTORS	16.85	7.07	23.92	34.88	14.63	49.51	69,760.00	29,270	99,030	2,000
TATAMTRDVR	14.70	7.07	21.77	14.58	7.01	21.59	55,404.00	26,651	82,055	3,800
TATAPOWER	10.57	7.07	17.64	7.68	5.14	12.82	69,120.00	46,227	115,347	9,000
TATASTEEL	10.62	7.07	17.69	58.65	39.04	97.69	62,227.65	41,418	103,646	1,061
TCS	10.59	7.07	17.66	218.69	146.04	364.73	54,672.50	36,509	91,182	250
TECHM	10.59	7.07	17.66	82.99	55.41	138.40	99,588.00	66,493	166,081	1,200
TITAN	10.60	7.07	17.67	118.13	78.82	196.95	88,597.50	59,115	147,712	750
TORNTPHARM	10.61	7.07	17.68	196.63	131.03	327.66	98,315.00	65,514	163,829	500
TORNTPOWER	10.61	7.07	17.68	28.14	18.76	46.90	84,420.00	56,270	140,690	3,000
TV18BRDCST	10.58	7.07	17.65	3.76	2.51	6.27	48,880.00	32,674	81,554	13,000
TVSMOTOR	10.63	7.07	17.70	51.81	34.45	86.26	51,810.00	34,452	86,262	1,000
UBL	10.64	7.07	17.71	151.82	100.91	252.73	106,274.00	70,640	176,914	700
UJJIVAN	12.99	11.45	24.44	42.65	37.59	80.24	68,240.00	60,145	128,385	1,600
ULTRACEMCO	10.59	7.07	17.66	447.40	298.69	746.09	89,480.00	59,737	149,217	200
UNIONBANK	13.42	7.07	20.49	12.57	6.62	19.19	87,990.00	46,347	134,337	7,000
UPL	10.59	7.07	17.66	100.47	67.09	167.56	120,564.00	80,513	201,077	1,200
VEDL	11.86	7.07	18.93	22.94	13.67	36.61	52,762.00	31,441	84,203	2,300
VGUARD	10.80	7.07	17.87	23.61	15.46	39.07	70,830.00	46,365	117,195	3,000
VOLTAS	10.59	7.07	17.66	65.06	43.43	108.49	65,060.00	43,435	108,495	1,000
WIPRO	10.59	7.07	17.66	27.98	18.68	46.66	89,536.00	59,784	149,320	3,200
WOCKPHARMA	10.61	22.07	32.68	47.31	98.44	145.75	42,579.00	88,599	131,178	900
YESBANK	15.69	17.37	33.06	42.23	46.75	88.98	73,902.50	81,815	155,717	1,750
ZEEL	16.52	18.49	35.01	68.36	76.53	144.89	88,868.00	99,489	188,357	1,300

- Note: 1. In case of short options , the value of option shall be added to Margin.
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion'

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

