

Monday, 8th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38862.23	0.46
NSE	11665.95	0.59
World Indices	Last Price	(%) Chg
Dow Jones	26424.99	0.15
Nasdaq	7938.69	0.59
Nikkei	21789.34	-0.08
Hang Seng	30072.59	0.46
FTSE	7446.87	0.61
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1299.70	0.32
Silver (\$/Ounce)	15.14	0.32
Crude (\$/BBL)	70.75	0.58
Aluminium spot (\$/mt)	1893.75	0.58
Copper SPOT (\$/mt)	6458.80	0.97
Lead Spot (\$/MT)	1999.75	0.68
Natural gas \$/MMBtu	2.68	0.49
Currency	Last Price	(%) Chg
USD-INR	69.45	0.08
EUR-INR	78.07	0.09
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.35	0.12

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJFINA	3108	3120	NATCOP	559	550
BAJAJFIN	7416	7469	RCOM	3.27	3.25
BALRAM	145	146	--	--	--
GODREJP	978	988	--	--	--
KAJARIA	618	625	--	--	--

Source: BSE

Market Technical Outlook

The Sensex ended with net gains of 0.49% whereas Nifty gained 0.36% W-O-W.

Pattern Formation: On the Weekly chart, we are observing a Doji candlestick pattern which suggests indecisiveness prevailing at current level. On the Daily Chart, we are witnessing series of narrow range body formations which suggests that markets are cautiously positive at current level.

Outlook: Combining the above two pattern formation it is evident that consolidation or minor correction from current level cannot be ruled out. At present Nifty has resistance at 11769 – 11828 - 11897 levels whereas on the downside it has support at 11562 – 11503 - 11434 levels. In coming week if Nifty trades and close above 11710 level then it is likely to test 11769 – 11828 – 11897 levels. However, if Nifty trades and close below 11671 level then it can test 11562 – 11503 - 11434 levels.

Broadly, we are of the opinion that for current week 11550 to 11500 levels holds significance going forward. Since the weekly trend is up there is high probability that near 11550 to 11500 levels buying is likely to emerge. Hence cautiously positive approach should be adopted at current level as stock specific move is likely to continue.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
NIIT Tech	1348	1570	Accumulate
M&M	658	703	Hold
Yes Bank	267	255	Neutral

News for stocks under our Fundamental coverage

INFOSYS	The company opened a new office in Switzerland to provide digital solutions to its customers in the turbo-machinery and propulsion industry
BANK OF BARODA	The bank said that due to amalgamation of Vijaya Bank and Dena Bank with self, the stake of Government of India has increased by 2.11 percent to 65.37 percent.
HDFC BANK	The advances aggregated to approximately Rs 8,195 billion as of March 31, 2019 against Rs 6,583 billion as of March 31, 2018. The Bank's deposits aggregated to approximately Rs 9,230 billion against Rs 7,888 billion as of March 31, 2018

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	632.15
Stock Futures	Net Sell	-511.38
Net Future Position	Net Buy	120.77
Index Options	Net Sell	-185.05
Stock Options	Net Sell	-0.20
Net Options Position	Net Sell	-185.25
FII In cash Segment	Net Buy	797.90
DII In cash Segment	Net Sell	-325.58
Net Cash Position	Net Buy	472.32

Technical Levels for Nifty 50 Companies

Company	Closing 05-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	387	384	392	396	380	373
ASIAN PAINT	1514	1514	1524	1534	1504	1493
AXIS BANK	762	762	769	775	756	750
BAJAJ-AUTO	2862	2865	2877	2892	2849	2837
BAJAJ FINSV	7398	7380	7439	7480	7339	7280
BAJ FINANCE	3114	3095	3144	3174	3065	3016
BHARTIARTL	357	357	360	363	354	350
BPCL	358	357	361	363	355	351
CIPLA	2994	3010	3035	3076	2970	2945
COALINDIA	532	533	540	548	525	518
DRREDDY	235	235	236	237	234	232
EICHERMOT	2754	2758	2774	2794	2739	2723
GAIL	20980	20870	21140	21299	20710	20441
GRASIM	349	349	351	354	346	344
HCLTECH	849	844	858	868	834	820
HDFC	1093	1094	1103	1113	1084	1075
HDFC BANK	2059	2053	2071	2083	2041	2023
HEROMOTOCO	2306	2300	2319	2332	2287	2269
HINDALCO	2618	2629	2653	2688	2594	2570
HINDPETRO	215	214	218	221	211	207
HINDUNILVR	1659	1660	1670	1682	1649	1639
IBULHSGFIN	903	906	917	930	892	882
ICICIBANK	391	390	394	396	387	383
INDUSINDBK	1768	1763	1780	1792	1750	1733
INFRA TEL	317	317	320	323	314	311
INFY	759	756	764	769	751	743
IOC	158	158	160	161	156	154
ITC	295	295	296	298	293	291
JSWSTEEL	294	293	297	300	290	285
KOTAK BANK	1336	1334	1342	1348	1328	1320
LT	1374	1379	1388	1401	1365	1357
M&M	658	658	663	667	654	649
MARUTI	7108	7101	7151	7195	7057	7007
NTPC	135	135	136	137	134	133
ONGC	157	156	158	159	155	153
POWERGRID	196	198	199	202	195	193
RELIANCE	1354	1354	1364	1375	1343	1333
SBIN	317	319	322	327	313	310
SUNPHARMA	463	465	468	473	460	456
TATAMOTORS	205	206	209	213	202	198
TATASTEEL	549	544	556	564	537	524
TCS	2048	2041	2062	2076	2027	2005
TECHM	777	780	785	792	772	767
TITAN	1106	1113	1124	1141	1095	1084
ULTRACEMCO	4190	4160	4236	4282	4114	4038
UPL	941	937	946	951	932	924
VEDL	192	190	194	196	188	185
WIPRO	262	262	264	266	260	257
YES BANK	267	268	272	278	263	259
ZEEL	412	414	420	428	406	401

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 08-04-2019

ADANIPOWER, DHFL, IDBI, JETAIRWAYS, RPOWER.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
5-Apr-19	Solara Active Pha Sci Ltd	CVR ENTERPRISE LLP	BUY	306817	425.00
5-Apr-19	Adlabs Entertainment Ltd.	INDIA ADVANTAGE FUND S3 I	SELL	1029000	10.37
5-Apr-19	Solara Active Pha Sci Ltd	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND GLOBAL	SELL	329180	425.04

Note- Executed on 5th Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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